ORDINANCE NO. 2024-

ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO APPROVING A VESTED PROPERTY RIGHTS EXTENSION FOR LOT 27A, TDB LOST CREEK LANE

RECITALS

- A. The Town of Mountain Village (the "Town") is a legally created, established, organized and existing Colorado municipal corporation under the provisions of Article XX of the Constitution of the State of Colorado (the "Constitution") and the Home Rule Charter of the Town (the "Charter"); and,
- B. Pursuant to the Constitution, the Charter, the Colorado Revised Statutes and the common law, the Town has the authority to regulate the use and development of land and to adopt ordinances and regulations in furtherance thereof; and,
- C. MV Lot 27A LLC ("the **Applicant**") is the owner of record of real property described as Lot 27A, Parcel 3R, Town of Mountain Village as further described on the plat recorded on June 15, 2006, in Plat Book 1 at Page 3674-3675 at Reception Number 384818 (the "**Property**"); and,
- D. The Design Review Board approved an application in October 2022 for a development consisting of a total of nineteen (19) Condominium Units and two (2) Employee Condominiums; and,
- E. The Applicant submitted a Vested Property Right Extension development application on August 16, 2023, seeking a further extension of the Vested Property Right to April 6, 2027 (the "Vested Property Rights Extension Application"); and,
- F. The Vested Property Rights Extension Application has been processed and evaluated pursuant to the Town of Mountain Village Community Development Code (the "CDC"); and,
- G. The Design Review Board conducted a public hearing on the Vested Property Rights Extension Application in accordance with the CDC on January 4, 2024 and with public notice of such application as required by the public hearing noticing requirements of the CDC. The DRB considered the Applications, testimony, and public comment and recommended to the Town Council that the Vested Property Rights Extension Application be approved with conditions pursuant to the requirement of the CDC; and,
- H. At its regularly scheduled meeting held on January 18, 2024 the Town Council conducted a first reading of an ordinance and set a public hearing, pursuant to the Town Charter.
- I. The meeting held on January 18, 2024 was duly publicly noticed as required by the CDC Public Hearing Noticing requirements, including but not limited to notification of all property owners within 400 feet of the Property, posting of a sign and posting on the respective agendas.
- J. The Town Council finds the proposed Vested Property Rights Extension Application meets the Vested Property Rights criteria for decision contained in CDC Section 17.4.17 as follows:
 - 1. A vested property right is warranted in light of relevant circumstances, such as the size and phasing of the development, economic cycles, and market conditions.
 - 2. The site-specific development plan is consistent with public health, safety, and welfare.

- 3. The site-specific development plan provides for the construction and financing of improvements and facilities needed to support the proposed development.
- 4. The site-specific development plan meets the criteria for decision for a concurrent, required development application(s);
- 5. The proposed vested property right meets all applicable Town regulations and standards.

NOW, THEREFORE, BE IT ORDAINED THAT THE TOWN COUNCIL HEREBY APPROVES THE APPLICATION SUBJECT TO THE FOLLOWING CONDITIONS.

- 1. The Town shall publish a notice in the newspaper of record within 14 days of approval a notice describing that a vested property right has been created extended consistent with CDC Section 17.4.17 (E)(4).
- 2. All previous conditions of approval from the original 2021 Design Review approval remain applicable for any future development.

Section 1. Vested Property Right Extension

A. The Vested Property Right is hereby extended for a period of three (3) additional years until April 6, 2027

Section 2. Ordinance Effect

All ordinances, of the Town, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

Section 3. Severability

The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause or portion of this Ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Ordinance.

Section 4. Effective Date

This Ordinance shall become effective on February 15, 2024, following public hearing and approval by Council on second reading.

Section 5. Public Hearing

A public hearing on this Ordinance was held on the 15th day of February 2024 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

INTRODUCED, READ AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the 18th day of January 2024.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

	By:						
A TIMES OFF	Mart	tinique D	avis Prohas	ska, Mayor			
ATTEST:							
Susan Johnston, Town Clerk							
HEARD AND FINALLY ADOPTED by the Tow	n Counci	l of the To	own of Mou	ıntain Village,			
Colorado this 21st day of September 2023							
	TOV	VN OF M	OUNTAIN	VILLAGE			
		TOWN OF MOUNTAIN VILLAGE,					
		ORADO, NICIPAL	, A HOME- ITY	-RULE			
		(ICII III)					
	By: Martinic	Martinique Davis Prohaska, Mayor					
ATTEST:							
ATTEST:							
Susan Johnston, Town Clerk							
Susan Johnston, Town Clerk							
Approved as To Form:							
David McConaughy, Town Attorney							
I, Susan Johnston, the duly qualified and acting Tow	n Clerk o	f the Town	n of Mounta	in Village, Colorado			
("Town") do hereby certify that:							
1. The attached copy of Ordinance No.	("Ordinar	nce") is a t	rue, correct	and complete copy			
thereof.	`	,	ŕ	1 12			
2 The Oudingment was introduced mad by title annu	avad an fi	mat mandim		u ana an don anta an d			
2. The Ordinance was introduced, read by title, apprreferred to public hearing by the Town Council the							
Hall, 455 Mountain Village Blvd., Mountain Village							
affirmative vote of a quorum of the Town Council a							
Council Member Name	"Yes"	"No"	Absent	Abstain			
Martinique Davis Prohaska, Mayor	1 65	110	Absent	Abstaili			
Scott Pearson, Mayor Pro-Tem	+	+					
Tucker Magid	1	+					
Peter Duprey	1	+					
Patrick Berry							

Harvey Mogenson				
Jack Gilbride				
3. After the Council's approval of the first reading of containing the date, time and location of the public l proposed Ordinance was posted and published in the circulation in the Town, on	hearing and e Telluride	d a descrip Daily Pla	tion of the s net, a newsp	subject matter of the
4. A public hearing on the Ordinance was held by the Council held at Town Hall, 455 Mountain Village B, 2024. At the public hearing, approved without amendment by the Town Council, Council as follows:	Blvd., Mounthe Ordina , by the aff	ntain Villa nce was co	ge, Colorado onsidered, re	o, on ead by title, and
Council Member Name	"Yes"	"No"	Absent	Abstain
Martinique Davis Prohaska, Mayor				
Scott Pearson, Mayor Pro-Tem				
Tucker Magid				
Peter Duprey				
Patrick Berry				
Harvey Mogenson				
Jack Gilbride				
5. The Ordinance has been signed by the Mayor, se Clerk, and duly numbered and recorded in the offici IN WITNESS WHEREOF, I have hereunto set my of, 2024.	al records	of the Tov	vn.	·
	Susar	n Johnston	, Town Cler	·k
(SEAL)				