TOWN OF MOUNTAIN VILLAGE, COLORADO RESOLUTION NO. 2021-1021-19

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE TO ACTIVELY PURSUE ADOPTION OF A HOUSING MITIGATION METHODOLGY

WHEREAS, the Town Council of the Town of Mountain Village (the "Town"), pursuant to the Town's Home Rule Charter Section 3.6(b), has the authority to establish land use standards to provide for the present and future needs of the Town; and

WHEREAS, development projects within the Town creates impacts and burdens on the Town and its citizens including, among other things, maintaining adequate levels of public facilities, funding necessary capital improvements, and providing affordable and attainable housing for workers and local residents; and

WHEREAS, the Town has engaged consultants to study the impacts of development and to recommend a methodology for mitigating the impacts of such development, including, but not limited to, the on-site or off-site construction of deed restricted housing and the imposition of impact fees; and

WHEREAS, following conclusion of the study now underway, the Town anticipates adopting an ordinance in late 2021 or early 2022 requiring the construction of deed restricted housing or the payment of impact fees as a condition of issuing various types of permits relating to development and construction in the Town; and

WHEREAS, the Town Council desires to adopt this Resolution to document its intent to actively pursue enacting such an ordinance to put property owners, developers and other stakeholders on notice of this pending change to the Town's land use regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

- 1. <u>Recitals</u>. The foregoing recitals are incorporated herein as findings and determinations of the Town Council of the Town of Mountain Village.
- 2. <u>Approval</u>. The Town Council approves the active pursuit of a housing mitigation methodology for inclusion in the Code by future ordinance. The Town Council intends for the mitigation (fee, onsite unit/s, offsite units/s or land) to apply to any applications for new development projects not yet approved while the proposed ordinance is pending.
 - 3. Effective Date. This Resolution shall take effect upon adoption hereof.

ADOPTED AND APPROVED by the Town Council at a regular public meeting held on the 21st day of October 2021.

TOWN OF MOUNTAIN VILLAGE, TOWN COUNCIL

y:______

Laila Benitez, Mayor

ATTEST:

Susan Johnston, Town Clerk

APPROVED AS TO FORM:

Paul Wisor

Paul Wisor, Town Attorney