TOWN OF MOUNTAIN VILLAGE, COLORADO RESOLUTION NO. 2021-1021-15

APPROVING COLORADO'S OPIOID SETTLEMENT AND RECOVERY

WHEREAS, the Colorado Department of Law has come to an agreement with Colorado's local governments for distributing opioid settlement and recovery funds to local counties and municipalities; and

WHEREAS, to maximize the settlement funds within Colorado, it is important that all Colorado counties and municipalities participate in these settlements and the distribution process.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

- 1. <u>Recitals</u>. The foregoing recitals are incorporated herein as findings and determinations of the Town Council of the Town of Mountain Village ("Town Council").
- 2. <u>Approval</u>. The Town Council approves for execution by the Mayor and Town Clerk the following documents:
 - (1) The Memorandum of Understanding that lays out the allocation of Opioid recoveries in the State of Colorado;
 - (2) The Subdivision Settlement Participation Form that releases subdivisions' legal claims against Johnson & Johnson;
 - (3) The Subdivision Settlement Participation Form that releases subdivisions' legal claims against AmerisourceBergen, Cardinal Health, and McKesson; and
 - (4) The Colorado Subdivision Escrow Agreement that ensures subdivisions' legal claims are released only when 95% participation by certain local governments has been reached.
 - 3. <u>Effective Date</u>. This Resolution shall take effect upon adoption hereof.

ADOPTED AND APPROVED by the Town Council at a regular public meeting held on the 21st day of October 2021.

TOWN OF MOUNTAIN VILLAGE, TOWN COUNCIL

By: Laila Benitez, Mayor

ATTEST:

Susan Johnston, Town Clerk

APPROVED AS TO FORM:

Paul Wisor

Paul Wisor, Town Attorney