A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

Resolution No. 2020-1210-26

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 12th, 2019.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 10th, 2020.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund

\$831,070

ADOPTED this 10th day of December 2020.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District

Laila Benitez, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

Paul Wisor

Paul Wisor, Attorney