RESOLUTION OF THE TOWN OF MOUNTAIN VILLAGE HOUSING AUTHORITY TOWN OF MOUNTAIN VILLAGE, COLORADO FOR THE ADOPTION OF CERTAIN PROPOSED VILLAGE COURT APARTMENTS FEE ADJUSTMENTS FOR 2020

Resolution No. 2019-1121-19

RECITALS

- A. The Town of Mountain Village Housing Authority has increased rents at Village Court Apartments (VCA) three times in ten years: 2010, 2014 and 2019; and,
- B. The VCA committee met on October 21, 2019 and October 29, 2019 to discuss the rental adjustments; and,
- C. Town Council discussed rent adjustments during two budget work sessions on October 7, 2019 and October 15, 2019 and one public meeting on November 21, 2019; and,
- D. Rental adjustments are necessary to keep up with operations and maintenance costs; and,
- E. Village Court Apartments will no longer provide basic cable included in the rent; and,
- F. Studio and two-bedroom unit electricity will no longer be provided as part of the rent; and,
- G. Rental fee adjustments will become effective upon lease renewal for one bedroom and three bedroom units and,
- H. Rental fee adjustments for studio and two-bedroom units will become effective upon lease renewal and upon electric submeter installation; and,
- I. Rental fee adjustment proposed by this resolution are the following:

Unit Type	Existing Rent	Proposed Rent
Studio	\$700	\$674
One Bedroom	\$862	\$887
Two Bedroom	\$1,071	\$990
Three Bedroom	\$1,251	\$1,288

NOW THEREFORE, BE IT RESOLVED, that the Town of Mountain Village Housing Authority, Town of Mountain Village, Colorado, hereby approves and adopts the attached 2020 fee schedule modifications shown under recital I. above.

This Resolution adopted by the Town Council of the Town of Mountain Village, Colorado, at a public meeting held on the 21th day of November, 2019.

TOWN OF MOUNTAIN VILLAGE, COLORADO, a home-rule municipality

Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

Bv:

James Mahoney, Assistant Town Attorney