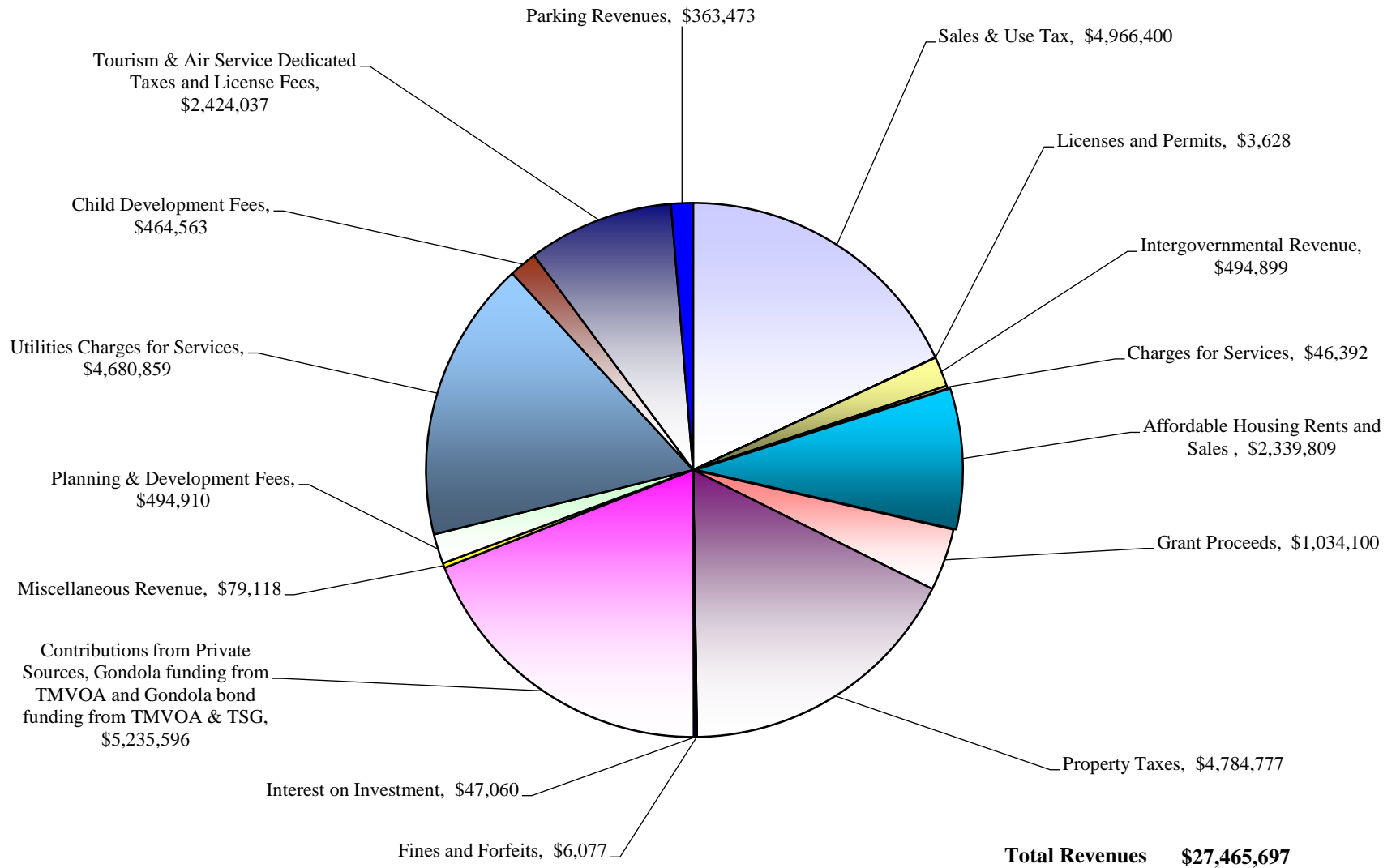
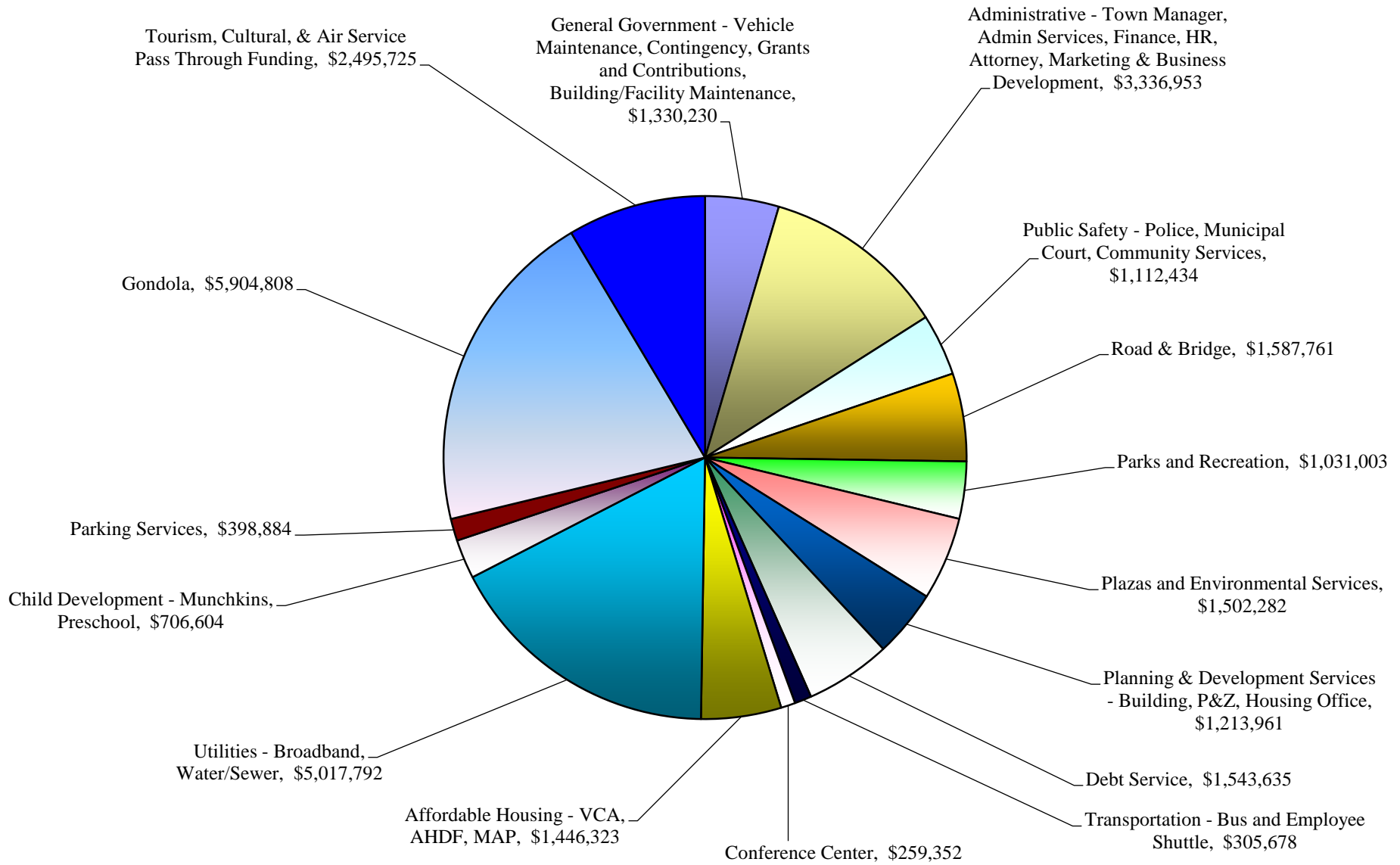


TMV 2018 Total Revenues

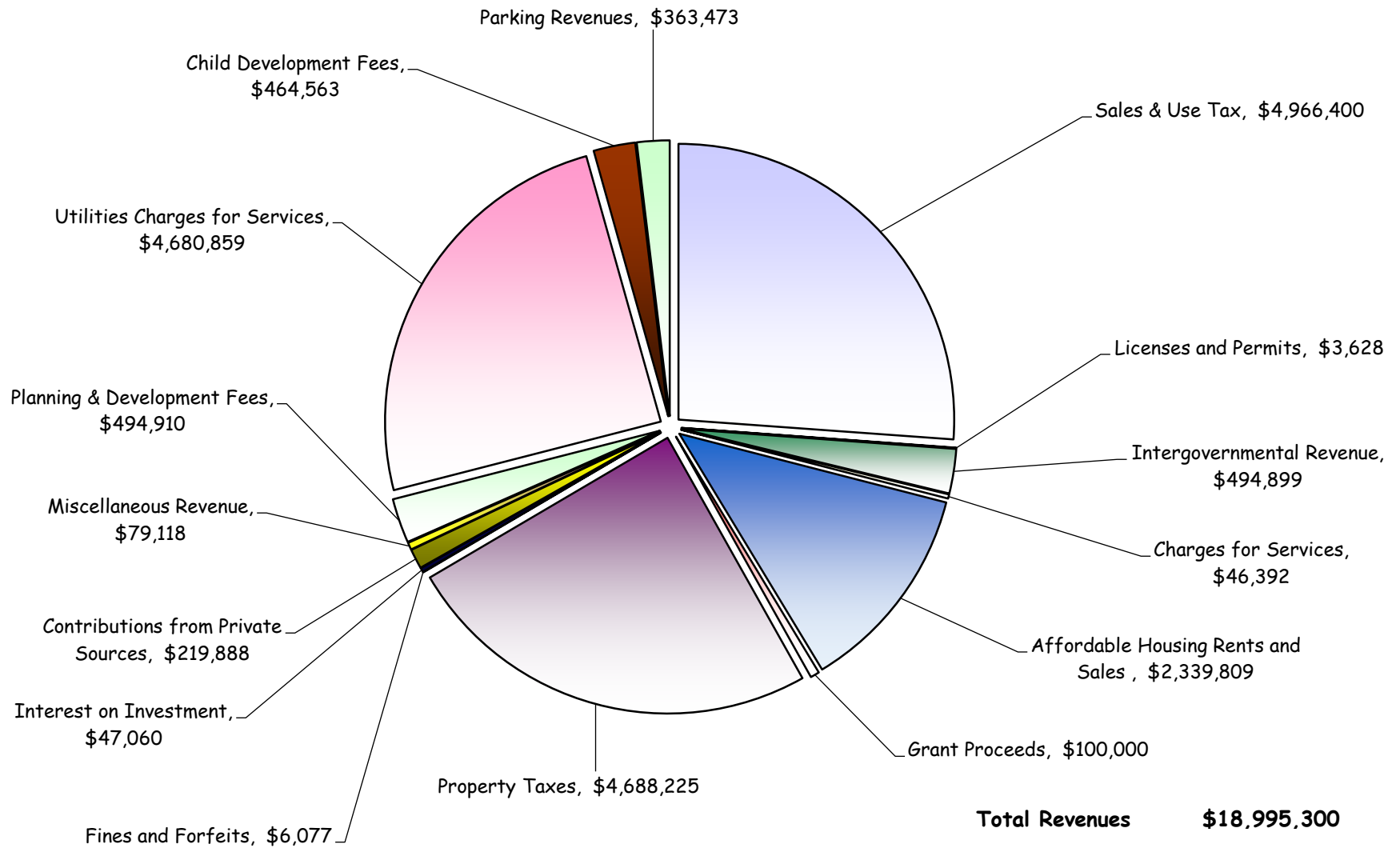


TMV 2018 Total Expenses

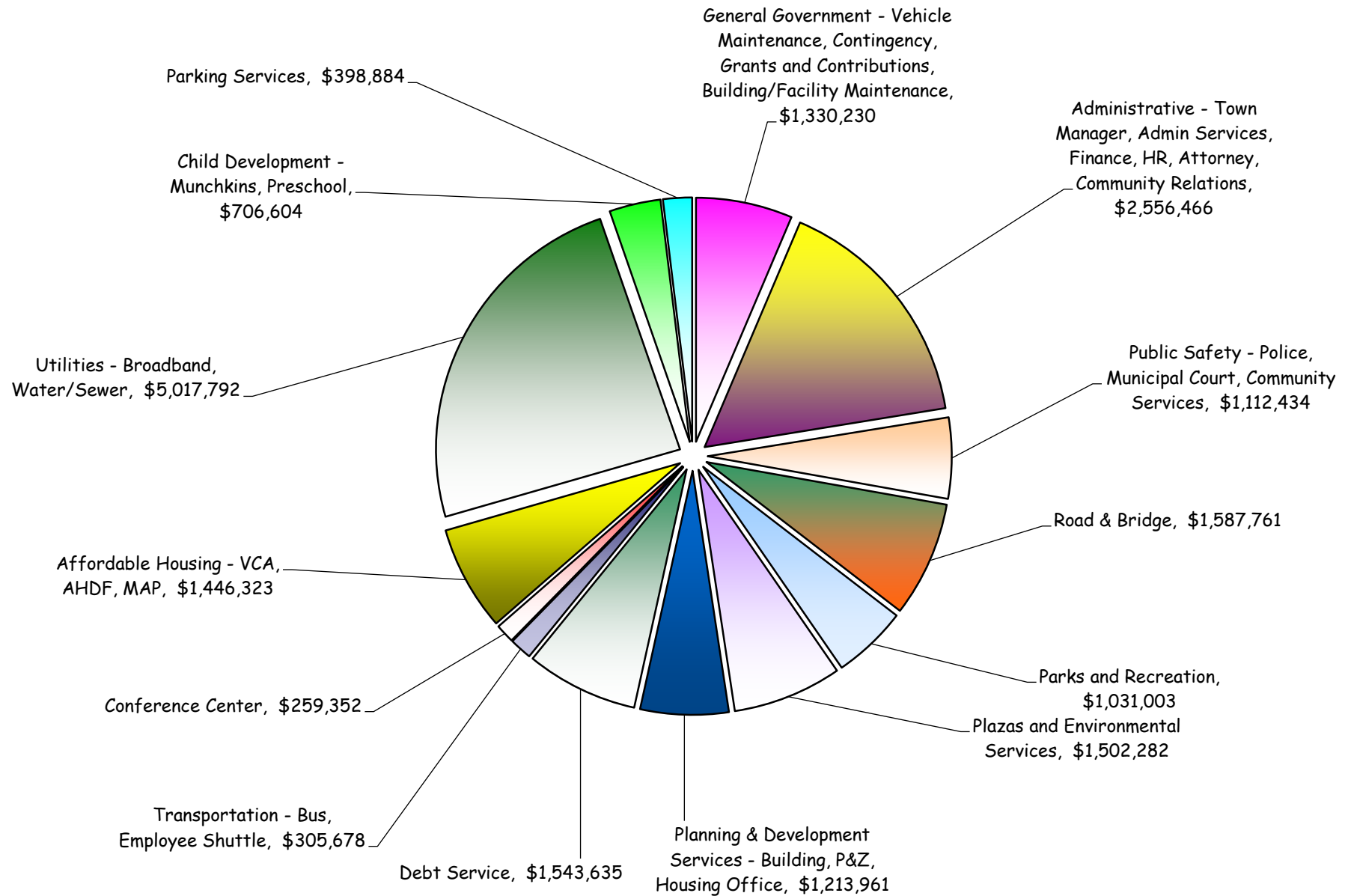


Total Expenditures \$29,193,423

TMV 2018 Revenues w/o Special Revenue Funds



TMV 2018 Expenses w/o Special Revenue Funds



Total Expenditures \$20,792,890

2018 Financial Planning Management Summary*

* This summary is a combined town budget summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the adopted budget with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Child Development Fund	AHDF & MAP	Total	Percentage of Total	Tourism	Historical Museum	Gondola	Grand Total
Inflows																	
Revenues	\$ 10,309,649	\$ -	\$ -	\$ -	\$ 363,473	\$ 2,702,401	\$ 1,978,458	\$ -	\$ 2,327,031	\$ 514,563	\$ 12,778	\$ 18,208,353		\$ 2,424,037	\$ 96,552	\$ 5,949,808	\$ 26,678,751
Debt Service Income																	
Property Tax (Income)	-	-	85,587	-	552,059	-	-	-	-	-	-	637,647		-	-	-	637,647
Other Income	-	-	1,500	-	300	-	-	-	60	-	-	1,860		-	-	201,650	203,510
Total Debt Service Income	-	-	87,087	-	552,359	-	-	-	60	-	-	639,507		-	-	201,650	841,157
Inflow (Revenues) Subtotal	10,309,649	-	87,087	-	915,832	2,702,401	1,978,458	-	2,327,091	514,563	12,778	18,847,860		-	2,424,037	96,552	27,519,907
Other Sources and Uses (Inflows)																	
Interfund Transfers In	614,823	434,725	-	300,000	65,835	-	-	259,352	-	192,041	540,777	2,407,553		-	-	-	2,407,553
Tap Fees	-	-	-	-	-	107,000	-	-	-	-	-	107,000		-	-	-	107,000
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses (Inflows) Total	614,823	434,725	-	300,000	65,835	107,000	-	259,352	-	192,041	540,777	2,514,553		-	-	-	2,514,553
Total Inflows	10,924,472	434,725	87,087	300,000	981,667	2,809,401	1,978,458	259,352	2,327,091	706,604	553,555	21,362,412		2,424,037	96,552	6,151,458	30,034,460
Outflows																	
Operating Expense																	
S&W	3,761,457	-	-	-	94,978	363,213	269,516	-	306,438	394,043	-	5,189,646	32.05%	-	-	1,927,833	7,117,479
Other employee costs	1,622,938	-	-	-	42,413	148,515	112,928	-	146,107	168,810	-	2,241,711	13.84%	-	-	973,478	3,215,189
Personnel Expense	5,384,395	-	-	-	137,391	511,728	382,444	-	452,545	562,853	-	7,431,356	45.89%	-	-	2,901,312	10,332,668
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	579,116	-	-	-	22,618	362,188	28,173	-	404,007	11,151	5,000	1,412,252	8.72%	-	-	394,399	1,806,651
Equipment and Vehicle Maintenance	131,780	-	-	-	4,800	4,591	2,500	-	2,907	1,500	-	148,078	0.91%	-	-	13,271	161,349
Government Buildings and Facility Expense	360,519	-	-	-	74,255	3,756	3,586	20,000	165,877	47,944	-	675,936	4.17%	-	-	55,845	731,781
Travel, Education, and Conferences	64,210	-	-	-	-	6,500	6,000	-	4,500	3,000	-	84,210	0.52%	-	-	15,500	99,710
Legal Services	527,994	-	-	-	-	40,000	-	-	15,000	-	-	582,994	3.60%	-	-	2,000	584,994
Marketing, Public Communications, and Regional Promotion	186,050	-	-	-	-	-	7,500	100,000	-	2,000	-	295,550	1.83%	2,359,172	96,552	-	2,751,275
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,290,994	-	-	-	-	1,290,994	7.97%	-	-	-	1,290,994
Funding Support to Other Agencies	201,850	-	-	-	-	-	-	-	-	-	107,388	309,238	1.91%	40,000	-	-	349,238
Water/Sewer Service Delivery	-	-	-	-	-	625,459	-	-	-	-	-	625,459	3.86%	-	-	-	625,459
Dues, Fees, and Licenses	146,051	-	-	-	18,013	20,650	16,000	89,352	43,114	1,120	20,000	354,300	2.19%	-	-	44,609	398,909
Supplies, Parts and Materials	190,944	-	-	-	25,755	83,142	9,550	-	42,423	9,309	-	361,124	2.23%	-	-	208,500	569,624
Road, Bridge, and Parking Lot Paving, Striping, and Repair	431,980	-	-	-	43,000	-	-	-	15,000	-	-	489,980	3.03%	-	-	-	489,980
Information Technology	326,615	-	-	-	12,000	2,500	48,573	-	9,072	-	-	398,760	2.46%	-	-	5,500	404,260
Fuel (Vehicles)	139,726	-	-	-	551	13,882	4,343	-	3,647	-	-	162,150	1.00%	-	-	7,508	169,657
Environmental Projects	297,210	-	-	-	-	5,000	-	-	-	-	-	302,210	1.87%	-	-	-	302,210
Consulting, Professional Services, & Comp Plan	323,000	-	-	-	-	48,309	-	50,000	-	930	-	422,239	2.61%	-	-	-	422,239
Property Insurance	110,000	-	-	-	-	20,000	3,675	-	61,610	-	-	195,285	1.21%	-	-	36,057	231,342
Other Expenses	479,455	-	-	-	10,500	-	-	-	33,484	66,798	60,750	650,986	4.02%	-	-	287,882	938,868
Total Expense	9,880,896	-	-	-	348,884	1,747,704	1,803,338	259,352	1,253,185	706,604	193,138	16,193,101	100.00%	2,399,172	96,552	3,972,382	22,661,209
Capital	905,000	334,404	-	300,000	50,000	1,379,250	87,500	-	-	-	-	3,056,154		-	-	1,932,426	4,988,580
Debt Service Expense																	
Principal/Interest	-	-	-	-	531,225	-	-	-	788,279	-	-	1,319,504		-	-	201,650	1,521,154
Other Admin Fees	-	-	-	-	20,981	-	-	-	-	-	-	20,981		-	-	1,500	22,481
Total Debt Service Costs	-	-	-	-	552,206	-	-	-	788,279	-	-	1,340,485		-	-	203,150	1,543,635
Outflows (Expenses) Subtotal	10,785,896	334,404	-	300,000	951,089	3,126,954	1,890,838	259,352	2,041,464	-	193,138	20,589,739		2,399,172	96,552	6,107,958	29,193,423
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	1,712,923	-	85,587	-	30,424	152,406	167,258	-	109,282	-	79,808	2,337,688		24,865	-	45,000	2,407,553
Water/Sewer Water and Tap Fee Credits	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	1,712,923	-	85,587	-	30,424	152,406	167,258	-	109,282	-	79,808	2,337,688		24,865	-	45,000	2,407,553
Total Outflows	12,498,819	334,404	85,587	300,000	981,513	3,279,361	2,058,096	259,352	2,150,746	-	272,946	22,927,427		2,424,037	96,552	6,152,958	31,600,976
Net Budget Surplus (Deficit)	(1,574,347)	100,321	1,500	-	154	(469,960)	(79,638)	-	176,345	-	280,610	(1,565,015)		-	-	(1,500)	(1,566,516)
Total Beginning Balance	9,001,292	365,603	502,809	32,030	93,784	3,282,187	74,087	-	631,303	-	1,427,679	15,410,776		-	-	-	15,410,776
Total Ending Balance	\$ 7,426,946	\$ 465,925	\$ 504,309	\$ 32,030	\$ 93,938	\$ 2,812,228	\$ (5,551)	\$ -	\$ 807,648	\$ -	\$ 1,708,289	\$ 13,845,761		\$ -	\$ -	\$ (1,500)	\$ 13,844,260
Outstanding Debt	\$ -	\$ -	\$ -	\$ -	\$ 6,835,000	\$ -	\$ -	\$ -	\$ 11,881,789	\$ -	\$ -	\$ 18,716,789		\$ -	\$ -	\$ 2,140,000	\$ 20,856,789

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues													
Taxes	A	8,057,308	8,485,683	8,658,505	9,407,934	749,429	9,016,978	(390,955)	9,124,716	9,304,716	9,504,826	9,698,826	56,057,994
Licenses and Permits	A	349,782	302,975	261,655	505,467	243,812	292,708	(212,759)	292,708	292,708	292,708	292,708	1,969,007
Intergovernmental Revenue	A	375,754	377,290	379,334	379,334	-	494,899	115,565	482,052	484,247	487,472	489,830	2,817,833
Grant Proceeds	A	19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907
Charges for Services	A	341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043	1,924,949
Fines and Forfeits	A	7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue	A	76,065	71,364	78,568	228,846	150,278	79,118	(149,728)	79,118	79,094	79,072	79,050	624,298
Contributions from Private Sources	A	39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585	117,688
Total Revenue		9,326,711	9,624,618	9,884,062	11,047,270	1,163,208	10,309,649	(737,621)	10,353,089	10,535,981	10,740,030	10,938,018	63,924,038
Expenditures													
Administrative	C	2,591,420	2,755,319	3,067,463	3,089,129	21,666	3,236,953	147,823	3,105,514	3,143,766	3,159,596	3,195,731	18,930,689
Municipal Court (Judicial)	E	28,432	28,827	31,624	31,632	7	31,838	206	32,002	32,173	32,353	32,543	192,541
Public Safety	E-1	811,016	828,338	899,952	897,583	(2,369)	1,039,596	142,013	1,015,371	1,022,904	1,030,812	1,039,115	6,045,382
Grants and Contributions	F	66,500	77,500	126,000	106,000	(20,000)	126,850	20,850	139,750	139,750	139,750	139,750	791,850
Road & Bridge	G	843,589	1,061,715	1,139,163	1,139,255	92	1,122,357	(16,898)	1,129,163	1,116,290	1,123,753	1,131,568	6,762,387
Vehicle Maintenance	H	433,858	461,527	445,862	598,976	153,115	453,124	(145,852)	457,223	461,525	466,041	470,779	2,907,669
Municipal Bus	I	155,433	186,049	172,973	207,833	34,860	189,635	(18,199)	191,843	194,162	196,597	199,154	1,179,225
Employee Shuttle	I-1	52,286	44,219	84,265	84,265	-	86,043	1,778	87,601	89,208	90,867	92,577	530,562
Parks & Recreation	J	398,610	443,790	625,186	584,889	(40,297)	611,003	26,114	575,655	581,599	587,851	594,426	3,535,422
Plaza Services & Environmental Services	K	1,092,464	1,240,457	1,399,703	1,402,815	3,112	1,397,254	(5,561)	1,421,591	1,447,123	1,473,909	1,502,010	8,644,701
Trash Removal	K-1	50,128	47,230	54,559	62,759	8,200	65,028	2,269	65,342	65,672	66,018	66,382	391,201
Building Maintenance	L	171,537	167,934	202,629	205,815	3,186	209,424	3,609	211,044	212,743	214,525	216,394	1,269,945
Planning & Development Services	M	677,388	866,652	962,503	932,653	(29,850)	1,213,961	281,308	868,279	872,720	877,380	882,271	5,647,265
Contingency (1% of Expenditures)		-	33,501	92,119	93,436	1,317	97,831	4,395	93,004	93,796	94,595	95,627	568,288
Total Expenditures		7,372,661	8,243,057	9,304,002	9,437,041	133,039	9,880,896	443,855	9,393,383	9,473,433	9,554,046	9,658,329	57,397,127
Net Surplus/(Deficit) before Capital Outlay & Debt Service		1,954,050	1,381,561	580,060	1,610,229	1,030,169	428,753	(1,181,476)	959,706	1,062,549	1,185,984	1,279,690	6,526,911
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,577)	825,000	120,000	120,000	120,000	3,067,577
Total Capital Outlay		124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,577)	825,000	120,000	120,000	120,000	3,067,577
Net Surplus/(Deficit) after Capital Outlay		1,829,164	1,280,556	(501,078)	632,652	1,133,730	(476,247)	(1,108,899)	134,706	942,549	1,065,984	1,159,690	3,459,334
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		62,645	25,755	13,102	24,533	11,431	24,865	331	25,199	25,537	25,878	26,223	152,234
Child Development Fund		(59,902)	(67,460)	(145,268)	(134,209)	11,059	(192,041)	(57,832)	(176,770)	(176,734)	(181,947)	(187,421)	(1,049,122)
Broadband Fund		147,145	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	50,000
TCC Fund		(193,103)	(196,206)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)	(1,329,250)
Affordable Housing Development Fund		(423,604)	(445,361)	(418,128)	(440,572)	(22,444)	(460,970)	(20,398)	(480,199)	(500,089)	(520,751)	(542,186)	(2,944,767)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Vehicle and Capital Equipment Fund		(283,305)	(353,671)	(692,868)	(696,248)	(3,380)	(434,725)	261,523	(138,596)	(268,872)	(102,753)	(70,540)	(1,711,734)
Parking Services Fund		191,508	-	(147,759)	(83,031)	64,728	(65,835)	17,197	(89,797)	(33,327)	(161,465)	(47,697)	(481,153)
Capital Projects Fund		-	(355,658)	(300,000)	(300,000)	-	(300,000)	-	-	-	-	-	(600,000)
Debt Service Fund		149,178	136,536	83,909	291,348	207,439	85,587	(205,761)	87,299	89,045	90,826	92,643	736,749
Overhead Allocation from Enterprise Funds		423,645	431,654	477,782	483,973	6,191	494,371	10,398	507,712	529,099	531,563	545,426	3,092,142
Sale of Assets		30,034	4,822	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)		44,241	(819,590)	(1,349,239)	(1,077,673)	271,566	(1,098,100)	(20,427)	(465,396)	(536,489)	(520,710)	(386,533)	(4,084,900)

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Summary

Sch. Surplus / (Deficit) after Other Financing Sources / (Uses)

Beginning Fund Balance
Reserved Property Tax Revenue
Ending Fund Balance

Actual		Annual Budgets					Long Term Projections				
2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
1,873,405	460,967	(1,850,316)	(445,021)	1,405,296	(1,574,347)	(1,129,326)	(330,690)	406,060	545,274	773,156	(625,566)
7,111,941	8,985,346	8,152,858	9,446,313	1,293,455	9,001,292	(445,021)	7,426,946	7,096,256	7,502,316	8,047,590	
-	-	-	-	-	-	-	-	-	-	-	
8,985,346	9,446,313	6,302,542	9,001,292	2,698,751	7,426,946	(1,574,347)	7,096,256	7,502,316	8,047,590	8,820,747	

Fund Balance Detail

Emergency Reserve Fund Balance
Property Tax Reserve Fund Balance
*Health Care Premium Savings Reserve
Facility Maintenance Reserves
Unreserved Fund Balance
Total Fund Balance

2,580,431	2,885,070	3,256,401	3,302,964	46,564	3,458,314	155,349	3,287,684	3,315,701	3,343,916	3,380,415	
450,828	225,414	-	-	-	-	-	-	-	-	-	
50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	
155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000	
5,749,086	6,130,829	2,841,141	5,493,328	2,652,187	3,763,632	(1,729,696)	3,603,572	3,981,615	4,498,674	5,235,332	
8,985,346	9,446,313	6,302,542	9,001,292	2,698,751	7,426,946	(1,574,347)	7,096,256	7,502,316	8,047,590	8,820,747	

*The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation
Assessed Valuation for Prior Year, Collected in Current Year
Town General Fund Mill Levy
Abatements - General Fund Mill Levy
Historical Museum Levy
Debt Service Mill Levy
Total Mill Levy

\$ 14,955,358	\$ 26,101,663	\$ 35,000,000	\$ 65,000,000	\$ 30,000,000	\$ 35,000,000	\$ (30,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 240,000,000
\$ 266,407,970	\$ 294,538,970	\$ 294,011,300	\$ 294,011,300	\$ -	\$ 289,947,030	\$ (4,064,270)	\$ 290,947,030	\$ 290,947,030	\$ 291,947,030	\$ 291,947,030	\$ 1,749,746,450
13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
0.017	0.042	0.146	0.146	0.000	0.274	0.127	0.000	0.000	0.000	0.000	
0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333	
13.325	13.325	11.840	11.840	0.000	1.904	(9.936)	1.914	1.894	1.892	1.879	
26.785	26.810	25.429	25.429	0.000	15.621	(9.809)	15.357	15.337	15.335	15.322	

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

			Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022	
Taxes															
Property Taxes	A-1	0%	3,662,501	3,988,482	4,057,534	4,067,534	10,000	4,050,578	(16,955)	3,984,316	3,984,316	3,997,426	3,997,426	24,081,594	
Sales Taxes	A-2		3,824,536	4,018,054	3,959,000	4,161,000	202,000	4,327,000	166,000	4,501,000	4,681,000	4,868,000	5,062,000	27,600,000	
Cigarette Taxes			9,621	9,341	11,971	9,400	(2,571)	9,400	-	9,400	9,400	9,400	9,400	56,400	
Original Excise Taxes, Const Material (1.5%)			186,865	156,587	210,000	390,000	180,000	210,000	(180,000)	210,000	210,000	210,000	210,000	1,440,000	
Add'l Excise Taxes, Const Material (3%)			373,785	313,220	420,000	780,000	360,000	420,000	(360,000)	420,000	420,000	420,000	420,000	2,880,000	
Total Taxes			8,057,308	8,485,683	8,658,505	9,407,934	749,429	9,016,978	(390,955)	9,124,716	9,304,716	9,504,826	9,698,826	56,057,994	
Licenses and Permits															
Building Permits			201,652	160,306	187,880	385,000	197,120	187,880	(197,120)	187,880	187,880	187,880	187,880	1,324,400	
Electrical Permits			53,449	67,187	20,000	60,000	40,000	40,000	(20,000)	40,000	40,000	40,000	40,000	260,000	
Plumbing Permits			39,450	42,902	19,000	25,000	6,000	30,000	5,000	30,000	30,000	30,000	30,000	175,000	
Mechanical Permits			3,815	278	200	564	364	200	(364)	200	200	200	200	1,564	
Excavation Permits			160	240	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
Liquor Licenses			4,773	2,623	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000	
Construction Parking Permits			46,135	27,825	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000	
Pet Licenses			323	240	75	128	53	128	-	128	128	128	128	768	
Other Licenses and Permits			25	1,375	-	275	275	-	(275)	-	-	-	-	275	
Total Licenses and Permits			349,782	302,975	261,655	505,467	243,812	292,708	(212,759)	292,708	292,708	292,708	292,708	1,969,007	
Intergovernmental Revenue															
Conservation Trust Funds		1%	13,018	15,364	13,269	13,269	-	13,402	133	13,536	13,671	13,808	13,946	81,633	
R & B/Transportation Taxes and Fees	A-3		317,500	344,221	350,445	350,445	-	470,813	120,368	457,833	459,892	462,980	465,201	2,667,166	
Severance Tax Distribution			39,488	11,801	9,872	9,872	-	4,936	(4,936)	4,936	4,936	4,936	4,936	34,552	
Mineral Lease Distribution			5,747	5,904	5,747	5,747	-	5,747	-	5,747	5,747	5,747	5,747	34,482	
Total Intergovernmental Revenue			375,754	377,290	379,334	379,334	-	494,899	115,565	482,052	484,247	487,472	489,830	2,817,833	
Grants/Contributions															
Other Grants			9,107	7,449	-	-	-	-	-	-	-	-	-	-	
Environmental and Forest Health			10,000	27,709	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907	
Total Grant Proceeds			19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907	
Charges for Services			A-5	341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043	1,924,949
Fines and Forfeits			A-6	7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue															
Interest on Investments			60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900	
Total Interest Revenue			60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900	
Miscellaneous Revenue															
Lease Revenues			(287)	(186)	(186)	(186)	-	(186)	-	(186)	(186)	(186)	(186)	(1,116)	
Van Rider Revenue			35,143	29,948	29,654	29,654	-	29,654	-	29,654	29,654	29,654	29,654	177,924	
Ice Rink Operations			3,352	582	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000	
Miscellaneous Other	A-7		37,857	41,020	46,100	196,378	150,278	46,650	(149,728)	46,650	46,626	46,604	46,582	429,490	
Total Miscellaneous Revenue			76,065	71,364	78,568	228,846	150,278	79,118	(149,728)	79,118	79,094	79,072	79,050	624,298	
Contributions from Private Sources			A-4	39,762	25,000	103,095	30,922	(72,173)	18,438	17,589	16,911	17,243	17,585	117,688	
Total Revenue - General Fund			9,326,711	9,624,618	9,884,062	11,047,270	1,163,208	10,309,649	425,587	10,353,089	10,535,981	10,740,030	10,938,018	63,924,038	
Construction Valuation			\$ 14,955,358	\$ 26,101,663	\$ 35,000,000	\$ 65,000,000	\$ 30,000,000	\$ 35,000,000	\$ (30,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 240,000,000	
Assessed Valuation for Prior Year			\$ 266,407,970	\$ 294,538,970	\$ 294,011,300	\$ 294,011,300	\$ -	\$ 289,947,030	\$ (4,064,270)	\$ 290,947,030	\$ 290,947,030	\$ 291,947,030	\$ 291,947,030	\$ 1,749,746,450	
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110		

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Ann. Inc.												
Beginning Assessed Valuation (in \$,000's)	265,515	266,408	294,539	294,539	-	294,011	(528)	289,947	290,947	290,947	291,947	
Annual Increase	893	28,131	(528)	(528)	-	(4,064)	(3,537)	1,000	-	1,000	-	
Ending Assessed Valuation (in \$,000's)	266,408	294,539	294,011	294,011	-	289,947	(4,064)	290,947	290,947	291,947	291,947	
Increase Over Prior Year	-16.39%	10.56%	-0.18%	-0.18%	0%	-1.38%		0.34%	0.00%	0.34%	0.00%	
Mill Levy	13.11	13.11	13.11	13.11	-	13.11	-	13.11	13.11	13.11	13.11	
General Property Taxes	3,493,358	3,816,004	3,854,486	3,854,486	-	3,801,204	(53,283)	3,814,316	3,814,316	3,827,426	3,827,426	22,939,172
General Property Taxes, Abatements	-	-	43,048	43,048	-	79,375	36,327	-	-	-	-	122,422
Specific Ownership	153,830	155,158	145,000	155,000	10,000	155,000	-	155,000	155,000	155,000	155,000	930,000
Interest on Delinquent Taxes	15,313	17,320	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Total Property Tax Revenue	3,662,501	3,988,482	4,057,534	4,067,534	10,000	4,050,578	(16,955)	3,984,316	3,984,316	3,997,426	3,997,426	24,081,594

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule A-2- Sales Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Actual & Projected Change in Activity	21.61%	5.06%	-1.47%	3.56%	5%	4.00%	0.44%	4.00%	4.00%	4.00%	4.00%	
Type of Activity (In Thousands):												
Lodging Activity	36,546	38,395	33,037	39,761	6,724	41,351	1,590	43,005	44,725	46,514	48,375	263,731
Restaurant Activity	18,698	19,644	18,775	19,418	643	20,195	777	21,002	21,843	22,716	23,625	128,799
Retail Activity	18,698	19,644	22,875	20,343	(2,532)	21,156	814	22,003	22,883	23,798	24,750	134,932
Utilities	11,049	11,608	13,294	12,945	(349)	13,463	518	14,002	14,562	15,144	15,750	85,866
Total Approximate Tax Base	84,990	89,290	87,981	92,466	4,486	96,165	3,699	100,012	104,012	108,172	112,499	613,327
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	4.50%	4.50%	4.50%	4.50%
Total Sales Tax Revenue	3,825	4,018	3,959	4,161	202	4,327	166	4,501	4,681	4,868	5,062	27,600

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-3- Intergovernmental Revenues

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Intergovernmental Revenues												
County Road & Bridge Taxes	252,776	277,360	279,311	279,311	-	275,450	(3,861)	276,400	276,400	277,350	277,350	1,662,259
Highway Users Taxes	59,105	61,218	66,234	66,234	-	66,234	-	66,234	66,234	66,234	66,234	397,406
SMART Intergovernmental Revenue (2)	-	-	-	-	-	124,229	124,229	110,299	112,358	114,496	116,717	578,099
Motor Vehicle Registration Fees	5,619	5,643	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900	29,402
Subtotal, Intergovernmental Revenues	317,500	344,221	350,445	350,445	-	470,813	120,368	457,833	459,892	462,980	465,201	2,667,166
Charges for Services												
Road Impact Fees	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	242,279
Subtotal, Charges for Services	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	242,279
Total Road & Bridge Revenues	383,479	387,662	385,445	417,724	32,279	505,813	88,089	492,833	494,892	497,980	500,201	2,909,445

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.
2. Includes an allocation of administrative overhead costs for 2018.

	2015	2016	Original Budget 2017	Final Budget 2017	Variance	Adopted Budget 2018	Variance	2019	2020	2021	2022
R&B Maintenance & Paving Costs	843,589	1,061,715	1,139,163	1,139,255	(92)	1,122,357	16,898	1,129,163	1,116,290	1,123,753	1,131,568
R&B Revenues	(383,479)	(387,662)	(385,445)	(417,724)	32,279	(381,584)	(36,140)	(382,534)	(382,534)	(383,484)	(383,484)
% of Costs Funded by Revenues	45%	37%	34%	37%	32,187	34%	(19,242)	34%	34%	34%	34%

General Fund
Schedule A-4- Contributions

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Contributions												
TMVOA Shuttle Contribution	3,119	10,398	14,745	10,922	(3,823)	13,438	2,516	11,589	11,911	12,243	12,585	72,688
Various Energy Contributions	36,642	14,602	88,350	20,000	(68,350)	5,000	(15,000)	5,000	5,000	5,000	5,000	45,000
Total Contributions	39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585	117,688

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-5- Charges for Services

	Ann. Sch.	Inc.	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Charges for Services														
2% Collection Fee on Material Use Tax			2,779	2,385	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	16,245
Court- Fees			707	1,719	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	10,584
Bldg. Dept. - Plan Review Fees			131,624	101,225	122,122	226,798	104,676	122,122	(104,676)	122,122	122,122	122,122	122,122	837,408
DRB Fees			62,161	77,370	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000	264,000
Recording Fees			267	-	350	350	-	350	-	350	350	350	350	2,100
P&Z Rezone / Plat Fees			-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Other Miscellaneous Fees			80	250	-	-	-	-	-	-	-	-	-	-
Housing-Employee Housing Qualification Fee			2,535	5,940	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
Energy Mitigation Fees			41,554	-	50,000	-	(50,000)	54,210	54,210	54,210	54,210	54,210	54,210	271,050
Black Hills Energy Franchise Fees		1%	33,310	35,103	39,285	39,285	-	39,678	393	40,075	40,476	40,880	41,289	241,683
Road & Bridge Charges for Services	A-3		65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	242,279
Equipment Rental Fees			143	651	-	-	-	-	-	-	-	-	-	-
Total Charges for Services			341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043	1,924,949

General Fund
Schedule A-6- Fines and Forfeitures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Fines and Forfeits													
Police - Traffic Fines		3,543	2,765	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Police - Misc. Fines		313	-	276	276	-	276	-	276	276	276	276	1,656
Other Misc. Fines		50	-	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500
Bldg. Dept. - Misc. Fines		3,240	8,392	551	551	-	551	-	551	551	551	551	3,306
Total Fines and Forfeits		7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462

Schedule A-7- Miscellaneous Revenues

	Ann. Sch.	Inc.	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Miscellaneous Revenues														
Miscellaneous Grants/Contributions			19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907
Insurance Claim Proceeds			-	-	-	149,778	149,778	-	(149,778)	-	-	-	-	149,778
HR Housing Revenues			-	-	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	20,100
Miscellaneous Revenue - Plazas & Env. Services			100	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Shop			-	-	500	500	-	500	-	500	500	500	500	3,000
Miscellaneous Revenue - Recreation			-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Marketing & Business Development			-	-	475	475	-	475	-	475	451	429	407	2,712
Miscellaneous Revenue - Police			1,734	1,934	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Municipal Bus			50	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Building			4,584	2,886	750	750	-	750	-	750	750	750	750	4,500
Miscellaneous Revenue - Finance			2,259	5,930	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	87,000
Miscellaneous Revenue - Permitting CC Fees			-	495	-	500	500	500	-	500	500	500	500	3,000
Miscellaneous Revenue - Munirevs CC Fees			5,670	2,069	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Miscellaneous Revenue - Clerk			1,402	2,754	150	150	-	200	50	200	200	200	200	1,150
Miscellaneous Revenue - General			293	7,432	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
Miscellaneous Revenue - Application Fees			7,255	5,260	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	34,650
Vending Cart Revenues			14,512	12,261	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Miscellaneous Revenues			56,964	76,178	96,100	251,285	155,185	96,650	(154,635)	46,650	46,626	46,604	46,582	459,397

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Legislative & Council	38,825	59,066	101,204	112,704	11,500	83,110	(29,595)	82,409	82,417	82,425	82,433	525,497
Town Manager's Office	220,455	227,719	252,729	253,859	1,130	307,902	54,043	244,594	245,320	246,083	246,884	1,544,642
Administrative Services	485,225	529,402	603,175	615,690	12,515	703,581	87,891	634,051	645,834	633,591	635,543	3,868,290
Town Treasurer's Office	784,943	793,106	826,055	821,898	(4,157)	844,120	22,222	846,485	850,450	854,891	859,262	5,077,106
Human Resources Department	273,828	291,849	312,982	313,961	979	330,073	16,112	331,315	332,619	333,988	335,425	1,977,381
Town Attorney's Office	524,997	538,421	530,929	530,929	-	527,994	(2,935)	545,912	564,726	584,480	605,222	3,359,263
Marketing and Business Development	263,148	315,756	440,389	440,088	(301)	440,173	85	420,748	422,402	424,138	430,961	2,578,510
Total Town Administrative Costs	2,591,420	2,755,319	3,067,463	3,089,129	21,666	3,236,953	147,823	3,105,514	3,143,766	3,159,596	3,195,731	18,930,689

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Council Wages (1)	0%	18,730	34,364	32,100	32,100	-	38,400	6,300	38,400	38,400	38,400	38,400	224,100
Payroll Taxes (2)		2,421	5,250	5,465	5,465	-	6,406	941	6,406	6,406	6,406	6,406	37,496
Workers Compensation	5%	33	28	139	139	-	146	7	154	161	169	178	948
Ski Pass & Other Benefits (3)	0%	5,705	6,125	20,000	20,000	-	18,949	(1,051)	18,949	18,949	18,949	18,949	114,745
Subtotal, Employee Costs		26,889	45,768	57,704	57,704	-	63,902	6,197	63,909	63,917	63,925	63,933	377,289
Communications		480	475	500	500	-	500	-	500	500	500	500	3,000
Consulting (6)		-	1,635	25,000	39,000	14,000	-	(39,000)	-	-	-	-	39,000
Travel, Education & Training		1,117	165	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	7,500	42,500
General Supplies & Materials		1,423	552	500	500	-	500	-	500	500	500	500	3,000
Business Meals (4)		6,084	9,871	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Center for Mental Health		-	-	-	-	-	708	708	-	-	-	-	
Special Occasion Expense (5)		2,832	600	500	500	-	500	-	500	500	500	500	3,000
Total Town Council		38,825	59,066	101,204	112,704	11,500	83,110	(29,595)	82,409	82,417	82,425	82,433	524,789

- Notes:**
1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04.
 2. This includes employer share of PERA, Medicare, and unemployment insurance.
 3. Each Council member is eligible for a ski pass or gift card equivalent. Members elected after June 2015 are also eligible for up to \$151/month toward basic water, sewer, cable and internet services, adjustable every two years in August.
 4. Includes hosting of Tri-agency meal annually.
 5. 2015 Expense, 20th anniversary party.
 6. Special municipal benchmarking consultant (2017) and compensation study (2017)

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Original 2017	Final to Budget Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		141,452	148,385	152,995	154,466	1,471	159,100	4,634	159,100	159,100	159,100	159,100	949,967
Health Benefits (4)		12,888	13,013	13,172	13,172	-	12,513	(659)	13,139	13,796	14,486	15,210	82,315
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,807	22,975	23,531	23,757	226	24,470	713	24,470	24,470	24,470	24,470	146,105
Retirement Benefits (3)	9.00%	12,715	13,339	13,770	13,902	132	14,319	417	14,319	14,319	14,319	14,319	85,497
Workers Compensation	5%	88	1,179	1,260	1,260	-	1,323	63	1,389	1,459	1,532	1,608	8,570
Other Employee/Wellness Benefits (6)	0%	775	810	875	875	-	895	20	895	895	895	895	5,350
Subtotal, Employee Costs		189,726	199,701	205,602	207,432	1,830	212,620	5,188	213,312	214,038	214,801	215,602	1,277,805
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional/Consulting Services		-	-	12,000	12,000	-	12,000	-	-	-	-	-	24,000
Consulting Services		1,082	-	2,000	2,000	-	2,000	-	-	-	-	-	4,000
Green Team Expense	4%	-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Communications		719	1,131	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		9,912	8,557	10,777	10,777	-	9,382	(1,395)	9,382	9,382	9,382	9,382	57,687
Travel, Education, & Conferences		394	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Postage & Freight	4%	-	22	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		166	152	500	500	-	500	-	500	500	500	500	3,000
Business Meals		406	106	1,000	300	(700)	500	200	500	500	500	500	2,800
Employee Appreciation		50	50	50	50	-	100	50	100	100	100	100	550
Other Miscellaneous Expense		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		220,455	227,719	252,729	253,859	1,130	307,902	54,043	244,594	245,320	246,083	246,884	1,544,642

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following,

CASTA	1,800
CML	5,156
CAST	2,426
Miscellaneous	-
Total Dues & Fees	9,382

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total	
													2017-2022	
Employee Costs														
Salaries & Wages (1)		144,147	175,721	174,781	174,781	-	189,836	15,055	189,836	189,836	189,836	189,836	1,123,960	
Health Benefits (4)		32,771	39,038	39,515	39,515	-	37,540	(1,976)	39,417	41,387	43,457	45,630	246,945	
Dependent Health Reimbursement (5)		(3,046)	(4,435)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)	
Payroll Taxes (2)		21,846	26,547	26,881	26,881	-	29,197	2,315	29,197	29,197	29,197	29,197	172,865	
Retirement Benefits (3)	3.70%	4,550	4,748	7,265	6,470	(795)	7,028	557	7,028	7,028	7,028	7,028	41,609	
Workers Compensation	5%	220	168	275	275	-	289	14	304	319	335	351	1,873	
Other Employee/Wellness Benefits (6)	0%	2,325	2,430	2,625	2,625	-	2,685	60	2,685	2,685	2,685	2,685	16,050	
Subtotal, Employee Costs		202,813	244,217	247,965	247,170	(795)	263,196	16,026	265,088	267,074	269,159	271,348	1,583,034	
Technical Expenditures & Technical Support (7)		156,481	163,641	202,960	218,837	15,877	291,615	72,778	218,510	232,519	210,293	214,040	1,385,815	
Consultant Services		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000	
Janitorial		15,413	17,958	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	105,000	
Facility Expenses (HOA Dues)		17,273	16,366	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240	
HVAC Maintenance		-	-	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000	
Security Monitoring		279	372	395	395	-	395	-	395	395	395	395	2,370	
Phone Maintenance		1,045	285	800	800	-	800	-	800	800	800	800	4,800	
Elevator Maintenance		3,414	2,705	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000	
AV Repair/Maintenance		3,753	3,028	2,500	2,500	-	3,000	500	2,000	1,000	2,000	1,000	11,500	
Equipment Rental/Lease		9,105	8,291	11,550	10,000	(1,550)	10,000	-	10,000	10,000	10,000	10,000	60,000	
Communications		16,126	16,811	16,100	16,100	-	16,100	-	16,100	16,100	16,100	16,100	96,600	
Election Expenses		5,242	7,993	5,000	5,000	-	-	(5,000)	5,000	-	5,000	-	15,000	
Public Noticing		145	211	750	750	-	750	-	750	750	750	750	4,500	
Recording Fees		175	-	100	100	-	100	-	100	100	100	100	600	
Dues & Fees		460	415	600	600	-	600	-	600	600	600	600	3,600	
Travel, Education, & Conferences		2,965	4,055	3,500	3,500	-	4,500	1,000	1,500	1,500	1,500	1,500	14,000	
Postage and Freight		1,842	1,984	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000	
General Supplies & Materials		4,003	4,005	6,500	5,500	(1,000)	6,500	1,000	5,500	5,500	5,500	5,500	34,000	
Business Meals		277	336	750	750	-	750	-	750	750	750	750	4,500	
Employee Appreciation		590	242	300	300	-	300	-	300	300	300	300	1,800	
Books & Periodicals		58	-	-	-	-	-	-	-	-	-	-	-	
Utilities - Natural Gas		5%	5,428	5,032	6,300	6,300	-	6,615	315	6,946	7,293	7,658	42,852	
Utilities - Electric		7%	14,832	7,875	16,050	16,050	-	17,174	1,124	18,376	19,662	21,038	114,810	
Utilities - Water		2%	6,410	6,484	7,403	7,403	-	7,551	148	7,702	7,856	8,013	46,698	
Internet Services			17,095	17,095	17,112	17,095	(17)	17,095	-	17,095	17,095	17,095	102,570	
Total Administrative Services			485,225	529,402	603,175	615,690	12,515	703,581	87,891	634,051	645,834	633,591	635,543	3,868,290

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.50	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.50	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Tech budget includes ongoing maintenance fees for programs/software, hardware replacement, and IT services. 2018 Tech budget includes the AV upgrade for the TH conference Room.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		374,994	391,295	403,182	403,182	-	416,277	13,095	416,277	416,277	416,277	416,277	2,484,569
Health Benefits (Note 4)		77,330	79,420	78,511	78,511	-	74,585	(3,926)	78,315	82,230	86,342	90,659	490,643
Dependent Health Reimbursement (Note 5)		(2,769)	(2,820)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)		57,814	60,292	62,009	62,009	-	64,023	2,014	64,023	64,023	64,023	64,023	382,127
Retirement Benefits (Note 3)	7.03%	24,999	25,567	28,894	28,359	(535)	29,281	921	29,281	29,281	29,281	29,281	174,762
Workers Compensation	5%	527	309	661	661	-	694	33	729	765	803	843	4,495
Other Employee/Wellness Benefits (6)	0%	4,650	4,860	5,250	5,250	-	5,370	120	5,370	5,370	5,370	5,370	32,100
Subtotal, Employee Costs		537,545	558,922	574,908	574,373	(535)	586,631	12,258	590,395	594,347	598,497	602,854	3,547,096
Bad Debt Expense		1,783	-	-	-	-	-	-	-	-	-	-	-
Professional Consulting		12,025	10,100	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	78,000
County Treasurer Collection Fees (2.13%)		75,075	82,075	86,425	86,425	-	86,277	(148)	84,866	84,866	85,145	85,145	512,724
Auditing Fees		19,770	25,000	25,000	25,000	-	28,000	3,000	28,000	28,000	28,000	28,000	165,000
Property Insurance		107,121	96,986	102,000	102,000	-	110,000	8,000	110,000	110,000	110,000	110,000	652,000
Public Noticing		462	-	500	500	-	500	-	500	500	500	500	3,000
Dues & Fees (Note 8)		2,423	181	2,500	2,000	(500)	2,000	-	2,000	2,000	2,000	2,000	12,000
Travel, Education & Conferences		492	25	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Postage & Freight		3,707	4,404	4,000	4,100	100	4,200	100	4,200	4,200	4,200	4,200	25,100
Bank Charges		50	8,512	7,000	4,000	(3,000)	3,000	(1,000)	3,000	3,000	3,000	3,000	19,000
Bank Charges -Credit Card Fees	2%	17,765	885	1,122	600	(522)	612	12	624	637	649	662	3,785
Bank Charges - Munirevs Fees		4,004	3,353	4,100	4,100	-	4,100	-	4,100	4,100	4,100	4,100	24,600
General Supplies & Materials		2,556	2,576	2,600	3,000	400	2,600	(400)	2,600	2,600	2,600	2,600	16,000
Books & Periodicals		-	-	100	-	(100)	100	100	100	100	100	100	500
Employee Appreciation		164	88	300	300	-	600	300	600	600	600	600	3,300
Total Town Treasurer's Office		784,943	793,106	826,055	821,898	(4,157)	844,120	22,222	846,485	850,450	854,891	859,262	5,077,106

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

8. Plan assumes dues and fees will be incurred for the following:

GFOA Membership	160
Other Fees	1,840
	<u>2,000</u>

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
													2017-2022
Employee Costs													
Salaries & Wages (1)		121,239	129,928	133,822	134,077	255	143,080	9,003	143,080	143,080	143,080	143,080	849,476
Health Benefits (4)		25,777	26,025	25,898	25,898	-	24,603	(1,295)	25,833	27,125	28,481	29,905	161,846
Dependent Health Reimbursement (5)		(2,603)	(2,170)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		18,354	19,653	20,582	20,621	39	22,006	1,385	22,006	22,006	22,006	22,006	130,649
Retirement Benefits (3)	6.95%	7,824	9,032	8,636	9,320	685	9,946	626	9,946	9,946	9,946	9,946	59,050
Workers Compensation	5%	176	103	222	222	-	233	11	244	257	269	283	1,507
Other Employee Benefits (6)	0%	1,525	3,720	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs		172,291	186,292	188,749	189,728	979	199,497	9,770	200,739	202,043	203,412	204,849	1,200,268
Agency Compliance (7)		2,904	3,073	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,373	2,573	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		23,783	22,989	27,203	27,203	-	27,203	-	27,203	27,203	27,203	27,203	163,218
Safety Committee		5,272	5,016	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		7,168	7,702	8,500	8,500	-	15,400	6,900	15,400	15,400	15,400	15,400	85,500
Ultipro Support Fees		27,446	36,370	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Employee Housing Expense (10)		5,068	5,622	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	20,100
Communications		604	655	1,316	1,316	-	658	(658)	658	658	658	658	4,606
Recruiting		18,788	10,550	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
Dues & Fees (8)		5,209	5,200	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		1,218	3,710	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Postage & Freight		49	42	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		994	1,671	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Business Meals		33	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		183	100	100	100	-	200	100	200	200	200	200	1,100
Special Occasion Expense		445	257	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Books and Periodicals		-	27	-	-	-	-	-	-	-	-	-	-
Total Human Resources Department		273,828	291,849	312,982	313,961	979	330,073	16,112	331,315	332,619	333,988	335,425	1,977,381

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions.
8. Plan assumes the Town will continue its membership with Mountain States Employer Council.
9. Includes funding for onsite staff training to focus on improving customer service.
10. New program, offset by revenues collected.

Town of Mountain Village

2017 Final/2018 Adopted Budget and Long Term Financial Plan

General Fund

Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
General Legal													
Outside Counsel - General		12,180	30,510	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Outside Counsel - Litigation		-	-	-	-	-	-	-	-	-	-	-	-
Outside Counsel - Extraordinary		-	-	-	-	-	-	-	-	-	-	-	-
Legal -General	5%	265,927	312,188	341,293	341,293	-	358,358	17,065	376,276	395,089	414,844	435,586	2,321,445
Litigation		62,760	48,810	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818
Lot 50/51 Oversight		-	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	-	-	-	-	-	-	-	-	-	-	-
Extraordinary Items													
General		184,129	145,634	120,000	120,000	-	100,000	(20,000)	100,000	100,000	100,000	100,000	620,000
Comp Plan		-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses													
Out of Pocket Expenses		-	1,280	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		524,997	538,421	530,929	530,929	-	527,994	(2,935)	545,912	564,726	584,480	605,222	3,359,263

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

			Actual		Annual Budgets					Long Term Projections				
	%	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs														
			90,974	88,009	120,730	114,730	(6,000)	127,205	12,475	127,205	127,205	127,205	127,205	750,755
			15,568	13,013	26,344	26,344	-	25,027	(1,317)	26,278	27,592	28,972	30,420	164,633
			(692)	(712)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
			13,779	13,416	18,568	17,645	(923)	19,564	1,919	19,564	19,564	19,564	19,564	115,466
	5.49%		3,293	3,515	6,181	6,303	122	6,989	685	6,989	6,989	6,989	6,989	41,247
		5%	132	38	165	165	-	173	8	182	191	201	211	1,122
		0%	775	1,620	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs			123,829	118,899	173,019	166,218	(6,801)	180,028	13,810	181,288	182,611	184,000	185,459	1,079,604
			6,452	2,048	8,000	16,000	8,000	16,000	-	8,000	8,000	8,000	8,000	64,000
			-	300	3,000	-	(3,000)	-	-	-	-	-	-	-
			200	-	800	800	-	2,195	1,395	2,195	2,195	2,195	2,195	11,775
			659	3,130	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
			600	-	-	-	-	-	-	-	-	-	-	-
			18,651	15,972	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
			37,794	42,341	80,000	80,000	-	80,000	-	80,000	80,000	80,000	80,000	480,000
			45	12	500	500	-	500	-	500	500	500	500	3,000
			780	945	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
			2,452	1,424	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
			1,102	247	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
			683	764	800	800	-	800	-	800	800	800	800	4,800
			50	107	120	120	-	200	80	200	200	200	200	1,120
			125	104	200	200	-	200	-	200	200	200	200	1,200
			998	899	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
			5,284	3,994	6,000	6,000	-	6,300	300	6,615	6,946	7,293	7,658	40,811
			6,376	19,580	18,000	18,000	-	18,000	-	5,000	5,000	5,000	10,000	61,000
			16,943	16,417	19,000	19,000	-	19,000	-	19,000	19,000	19,000	19,000	114,000
			10,700	63,896	64,000	64,000	-	50,000	(14,000)	50,000	50,000	50,000	50,000	314,000
			19,405	16,737	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
			-	981	650	650	-	650	-	650	650	650	650	3,900
			1,792	-	-	-	-	-	-	-	-	-	-	-
			85	1,275	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
			3,043	3,025	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
			5,100	2,660	7,000	8,500	1,500	7,000	(1,500)	7,000	7,000	7,000	7,000	43,500
Total Marketing & Business Development			263,148	315,756	440,389	440,088	(301)	440,173	85	420,748	422,402	424,138	430,961	2,578,510

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Marketing Coordinator	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Marketing and Business Development Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Includes sponsorship of SBDC

8. Includes continual improvements to website such as an improved calendar module, animated maps, and business directory.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

		Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Salaries & Wages (Note 1)			17,245	17,736	17,858	17,858	-	18,125	268	18,125	18,125	18,125	18,125	108,485
Health Benefits (Note 3)			3,222	3,253	3,290	3,290	-	3,126	(165)	3,282	3,446	3,618	3,799	20,560
Dependent Health Reimbursement (Note 5)			(360)	(359)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,585	2,683	2,747	2,747	-	2,788	41	2,788	2,788	2,788	2,788	16,685
Retirement Benefits (Note 5)	5.68%		973	1,008	1,008	1,015	7	1,030	15	1,030	1,030	1,030	1,030	6,165
Workers Compensation		5%	110	64	138	138	-	145	7	152	159	167	176	936
Other Employee Benefits (Note 4)		0%	1,364	1,626	1,969	1,969	-	2,009	40	2,009	2,009	2,009	2,009	12,013
Subtotal, Employee Costs			25,139	26,012	26,660	26,668	7	26,874	206	27,038	27,209	27,389	27,579	162,757
Equipment Rental			979	1,095	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			358	383	384	384	-	384	-	384	384	384	384	2,304
Dues and Fees			80	60	80	80	-	80	-	80	80	80	80	480
Travel, Education & Conferences			1,213	766	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			45	157	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			556	320	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			63	33	-	-	-	-	-	-	-	-	-	-
Total Municipal Court			28,432	28,827	31,624	31,632	7	31,838	206	32,002	32,173	32,353	32,543	192,541

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

5. Retirement benefits consists of matching employee 401k contributions.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

		Ann. Inc.	Actual		Annual Budgets				Long Term Projections						
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022	
Employee Costs															
	Salaries & Wages (Note 1)		403,687	408,939	433,313	433,313	-	500,004	66,691	500,004	500,004	500,004	500,004	2,933,333	
	Housing Allowance		58,364	61,409	65,065	65,065	-	75,975	10,910	75,975	75,975	75,975	75,975	444,940	
	Health Benefits (Note 4)		85,874	77,666	88,911	88,911	-	96,979	8,068	101,828	106,919	112,265	117,878	624,780	
	Dependent Health Reimbursement (Note 5)		(6,286)	(5,379)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(55,632)	
	Payroll Taxes (Note 2)		61,336	61,800	68,278	68,278	-	78,909	10,631	78,909	78,909	78,909	78,909	462,823	
	Death & Disability	1.90%	7,335	6,972	9,469	9,469	-	10,944	1,474	10,944	10,944	10,944	10,944	64,187	
	Retirement Benefits (Note 3)	4.04%	22,669	18,988	24,452	20,119	(4,332)	23,252	3,133	23,252	23,252	23,252	23,252	136,380	
	Workers Compensation	5%	12,471	13,132	16,848	16,848	-	17,691	842	18,575	19,504	20,479	21,503	114,601	
	Other Employee Benefits (Note 6)	0%	5,105	8,049	5,906	5,906	-	6,936	1,030	6,936	6,936	6,936	6,936	40,588	
Subtotal, Employee Costs			650,555	651,576	702,971	698,638	(4,332)	801,418	102,779	807,151	813,171	819,493	826,130	4,766,001	
	Janitorial		4,807	4,800	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	39,816	
	Vehicle - R & M		5,149	4,410	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000	
	Vehicle Equipment- R&M (10)		-	1,037	500	500	-	500	-	500	500	500	500	3,000	
	Camera Maintenance and Repair		108	3,723	2,500	3,000	500	3,000	-	3,000	3,000	3,000	3,000	18,000	
	Equipment Rental		1,071	1,095	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732	
	Facility Expenses		10,796	4,152	3,500	3,500	-	3,000	(500)	3,000	3,000	3,000	3,000	18,500	
	Communications		4,370	2,322	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	30,600	
	Cell Phone (Note 8)		5,210	5,894	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000	
	Phone Equipment		-	951	100	100	-	100	-	100	100	100	100	600	
	Communication Dispatch (Note 7)		36,340	50,443	61,929	61,929	-	69,272	7,343	69,272	69,272	69,272	69,272	408,289	
	Dues & Fees		894	690	900	900	-	900	-	900	900	900	900	5,400	
	Travel, Education & Conferences		8,082	11,439	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000	
	Emergency Medical Services		164	199	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
	Contract Labor		2,625	-	-	-	-	-	-	-	-	-	-	-	
	Investigation		-	225	-	-	-	-	-	-	-	-	-	-	
	Evidence Processing		557	1,155	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000	
	Medical Clearance		2,200	1,100	600	1,250	650	1,250	-	1,250	1,250	1,250	1,250	7,500	
	Postage & Freight		260	393	200	200	-	200	-	200	200	200	200	1,200	
	Credit Card Processing Fees		-	642	700	700	-	700	-	700	700	700	700	4,200	
	General Supplies & Materials		2,230	3,741	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000	
	Uniforms		645	4,731	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200	
	Uniforms- Officer Equipment		-	819	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200	
	Vehicle - Equipment		230	441	-	-	-	-	-	-	-	-	-	-	
	Evidence Supplies		-	294	350	350	-	350	-	350	350	350	350	2,100	
	Firearms		2,145	2,448	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000	
	Material & Working Supplies		-	-	225	225	-	225	-	225	225	225	225	1,350	
	Intoxilizer		944	1,062	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200	
	Detoxification		1,945	2,100	1,200	2,000	800	2,000	-	2,000	2,000	2,000	2,000	12,000	
	Contribution To County Detox Facility		-	-	-	-	-	30,000	30,000	-	-	-	-	30,000	

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Supplies-Mounted Patrol		2,344	(21)	1,500	1,500	-	-	(1,500)	-	-	-	-	1,500
Parking Expenses		-	-	250	250	-	250	-	250	250	250	250	1,500
Business Meals		621	1,058	500	500	-	500	-	500	500	500	500	3,000
Employee Appreciation		374	300	350	350	-	800	450	800	800	800	800	4,350
Books & Periodicals		4,148	6,275	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250	43,500
Utilities- Natural Gas	2%	1,489	1,351	1,530	1,530	-	1,561	31	1,592	1,624	1,656	1,689	9,651
Utilities- Electricity	5%	3,618	4,173	4,333	4,333	-	4,550	217	4,777	5,016	5,267	5,530	29,473
Utilities - Gasoline	5%	8,285	6,190	8,933	8,933	-	9,380	447	9,849	10,341	10,858	11,401	60,761
Total Police		762,206	781,208	848,279	845,896	(2,382)	985,163	139,266	961,624	968,407	975,529	983,005	5,719,624
Community Services Costs		48,810	47,130	51,674	51,687	13	54,434	(2,747)	53,747	54,497	55,284	56,110	325,746
Total Public Safety		811,016	828,338	899,952	897,583	(2,369)	1,039,596	136,519	1,015,371	1,022,904	1,030,812	1,039,115	6,045,369

- Notes:**
1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50
Field Officers	4.00	4.00	4.00	4.00	0.00	4.50	0.50	4.50	4.50	4.50	4.50
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	6.75	6.75	6.75	6.75	0.00	7.75	1.00	7.75	7.75	7.75	7.75
2. FPPA contribution rate and other applicable taxes are 13.7%.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Plan is based on percent of usage (over a three year average) calculated as part of the total expenditure budget for Western Colorado Regional Dispatch Center (WCRDC)

8. Includes data cards used in patrol vehicles and by supervisors.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

			Actual		Annual Budgets				Long Term Projections					
			Original Budget	Final Budget	Final to Original Variance	Adopted Budget	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022		
Ann.	Inc.		2015	2016	2017	2017								
Employee Costs														
		Salaries & Wages (Note 1)	27,948	27,358	28,222	28,222	-	29,313	1,091	29,313	29,313	29,313	29,313	174,787
		Group Insurance (Note 4)	9,022	9,109	9,220	9,220	-	8,759	(461)	9,197	9,657	10,140	10,647	57,619
		Dependent Health Reimbursement (Note 6)	-	(184)	-	-	-	-	-	-	-	-	-	-
		Payroll Taxes (Note 2)	4,310	4,251	4,341	4,341	-	4,508	168	4,508	4,508	4,508	4,508	26,882
	1.35%	Retirement Benefits (Note 3)	266	273	368	381	13	395	15	395	395	395	395	2,358
	5%	Workers Compensation	1,098	594	2,259	2,259	-	2,372	113	2,491	2,616	2,746	2,884	15,369
	0%	Other Employee Benefits (Note 5)	543	567	613	613	-	620	7	620	620	620	620	3,710
Subtotal, Employee Costs			43,187	41,967	45,023	45,035	13	45,968	932	46,524	47,109	47,722	48,367	280,725
		Uniforms	435	610	800	800	-	800	-	800	800	800	800	4,800
		Vehicle Repair & Maintenance	1,467	300	800	800	-	800	-	800	800	800	800	4,800
		Communications- Cell Phone	604	799	622	622	-	622	-	622	622	622	622	3,732
		Travel, Education & Training	-	-	500	500	-	2,000	1,500	600	600	600	600	4,900
		General Supplies	362	615	700	700	-	700	-	700	700	700	700	4,200
		Animal Control	283	540	200	200	-	200	-	200	200	200	200	1,200
		Employee Appreciation	-	100	35	35	-	200	165	200	200	200	200	1,035
	5%	Utilities- Gasoline	2,472	2,199	2,994	2,994	-	3,144	150	3,301	3,466	3,640	3,822	20,367
Total Public Safety Community Services Costs			48,810	47,130	51,674	51,687	13	54,434	2,747	53,747	54,497	55,284	56,110	325,759

Notes:

1.	Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
	Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
	Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original	Final	Final to	Adopted	2018 Adopted to	2019	2020	2021	2022	Total
			Budget	Budget	Original	Budget	2017 Final					2017-2022
			2017	2017	Variance	2018	Variance					
San Miguel Juvenile Diversion Program	10,000	10,000	10,000	10,000	-	10,000	-	-	-	-	-	20,000
Miscellaneous Funding (1)	-	5,000	-	-	-	-	-	-	-	-	-	-
KOTO	-	-	-	-	-	4,000	4,000	-	-	-	-	25,000
Regional Mental Health Project	-	-	50,000	30,000	(20,000)	-	(30,000)	-	-	-	-	30,000
San Miguel Watershed Coalition	4,000	10,000	10,000	10,000	-	10,000	-	-	-	-	-	20,000
San Miguel Resource Center	16,000	16,000	16,000	16,000	-	20,000	4,000	-	-	-	-	36,000
TNCC/Eco Action Partners	36,500	36,500	40,000	40,000	-	5,000	(35,000)	-	-	-	-	45,000
One to One	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
True North	-	-	-	-	-	7,500	7,500	-	-	-	-	7,500
Telluride TV	-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Tri County Health Network	-	-	-	-	-	30,000	30,000	-	-	-	-	30,000
Watershed Education Program (WEP)	-	-	-	-	-	3,000	3,000	-	-	-	-	3,000
TASP (Telluride Adaptive Sports Program)	-	-	-	-	-	8,500	8,500	-	-	-	-	8,500
Telluride Ski and Snowboard Club	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
Telluride Foundation Admin Fee	-	-	-	-	-	8,850	8,850	9,750	9,750	9,750	9,750	47,850
Town Grant Funds Pool	-	-	-	-	-	-	-	130,000	130,000	130,000	130,000	520,000
Total Grants and Contributions	66,500	77,500	126,000	106,000	(20,000)	126,850	20,850	139,750	139,750	139,750	139,750	812,850

Notes:
1. 2016 - Telluride Ideas Festival

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		338,227	346,213	361,969	361,969	-	349,914	(12,055)	349,914	349,914	349,914	349,914	2,111,538
Offset Salaries & Wages		-	(91)	-	-	-	-	-	-	-	-	-	-
Health Benefits (4)		102,601	105,171	105,344	105,344	-	100,077	(5,267)	105,081	110,335	115,851	121,644	658,331
Dependent Health Reimbursement (5)		(6,965)	(7,977)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Payroll Taxes (2)		51,573	52,642	55,671	55,671	-	53,817	(1,854)	53,817	53,817	53,817	53,817	324,754
Retirement Benefits (3)	3.06%	8,587	8,879	11,000	11,092	92	10,723	(369)	10,723	10,723	10,723	10,723	64,707
Workers Compensation	5%	9,195	11,196	14,131	14,131	-	14,838	707	15,580	16,359	17,176	18,035	96,119
Other Employee Benefits (6)	0%	6,013	6,075	6,563	6,563	-	6,709	147	6,709	6,709	6,709	6,709	40,109
Subtotal, Employee Costs		509,232	522,107	551,397	551,490	92	532,797	(18,692)	538,543	544,576	550,911	557,562	3,275,880
Uniforms		681	1,113	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Engineering		-	3,170	-	-	-	-	-	-	-	-	-	-
Consulting (8)		-	-	-	-	-	20,000	20,000	20,000				40,000
Janitorial		1,329	1,560	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Vehicle & Equipment Repair & Maintenance		42,064	37,641	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		1,552	1,252	731	731	-	731	-	731	731	731	731	4,386
Communications		3,986	2,322	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		411	408	281	281	-	400	119	400	400	400	400	2,281
Dues, Fees & Licenses		251	236	250	250	-	250	-	250	250	250	250	1,500
Travel, Education, Conferences		1,369	1,412	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	13,560
Contract labor		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Street Repair & Paving Allowance (7)		182,806	391,912	400,000	400,000	-	400,000	-	400,000	400,000	400,000	400,000	2,400,000
Striping and Painting Roads		8,972	10,033	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		15,125	19,060	18,000	18,000	-	500	(17,500)	500	500	500	500	20,500
Bridge Repair and Maintenance		9,605	8,867	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		-	69	200	200	-	100	(100)	100	100	100	100	700
General Supplies & Materials		8,314	12,164	10,083	10,083	-	7,972	(2,111)	7,972	7,972	7,972	7,972	49,943
Supplies- Office		1,155	1,442	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		24,026	24,065	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Traffic Signs & Safety Control		4,198	6,300	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200	37,200
Business Meals	0%	22	341	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		114	128	375	375	-	733	358	733	733	733	733	4,040
Utilities- Electricity	5%	1,105	1,275	1,455	1,455	-	1,528	73	1,605	1,685	1,769	1,858	9,900
Utilities - Gasoline	3%	27,270	14,838	31,847	31,847	-	32,802	955	33,786	34,800	35,844	36,919	205,999
Total Operating Expenditures		843,589	1,061,715	1,139,163	1,139,255	92	1,122,357	(16,898)	1,129,163	1,116,290	1,123,753	1,131,568	6,762,387

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Public Works Director	0.50	0.50	0.50	0.33	-0.17	0.33	0.00	0.33	0.33	0.33	0.33
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff	7.50	7.50	7.50	7.33	-0.17	7.33	0.00	7.33	7.33	7.33	7.33

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Road maintenance repairs are included as outlined in the Public Works 2018 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

8. 2018 - Emergency Access Plan consulting.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		256,316	273,794	249,261	249,261	-	256,519	7,258	256,519	256,519	256,519	256,519	1,531,855
Offset Labor		(160)	(489)	-	-	-	-	-	-	-	-	-	-
Health Benefits (Note 4)		51,553	53,385	52,024	52,024	-	49,423	(2,601)	51,894	54,489	57,213	60,074	325,116
Dependent Health Reimbursement (Note 5)		(4,901)	(5,301)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Payroll Taxes (Note 2)		38,807	41,580	38,336	38,336	-	39,453	1,116	39,453	39,453	39,453	39,453	235,599
Retirement Benefits (Note 3)	8.24%	21,103	22,572	20,535	20,549	15	21,148	598	21,148	21,148	21,148	21,148	126,288
Workers Compensation	5%	5,571	6,084	6,473	6,473	-	6,796	324	7,136	7,493	7,867	8,261	44,026
Other Employee Benefits (Note 6)	0%	3,100	3,240	4,375	4,375	-	4,475	100	4,475	4,475	4,475	4,475	26,750
Subtotal, Employee Costs		371,389	394,864	366,165	366,179	15	372,974	6,795	375,785	378,737	381,836	385,090	2,260,601
Uniforms		592	390	600	600	-	600	-	600	600	600	600	3,600
Janitorial		6,102	7,035	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Vehicle & Equipment Repair & Maintenance		2,405	5,082	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Facility Expense (7)		-	-	-	153,100	153,100	-	(153,100)	-	-	-	-	153,100
Communications		1,323	1,364	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		256	106	670	670	-	770	100	770	770	770	770	4,520
Travel, Education & Training		1,719	2,154	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000	13,000
Postage & Freight		-	59	200	200	-	100	(100)	100	100	100	100	700
Trash / Waste Removal		4,813	4,191	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
General Supplies & Materials		22,385	23,616	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Office Supplies		206	280	300	300	-	300	-	300	300	300	300	1,800
Supplies- Building Maintenance		760	627	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		271	518	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		2,350	1,327	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Employee Appreciation		158	300	225	225	-	450	225	450	450	450	450	2,475
Utilities- Natural Gas	5%	3,012	2,742	3,908	3,908	-	4,104	195	4,309	4,524	4,751	4,988	26,584
Utilities- Electricity	5%	6,254	6,903	7,638	7,638	-	8,020	382	8,421	8,842	9,284	9,748	51,951
Utilities- Gasoline	3%	2,508	2,275	3,119	3,119	-	3,213	94	3,309	3,408	3,510	3,616	20,175
Utilities- Oil	5%	7,355	7,695	11,153	11,153	-	11,710	558	12,296	12,910	13,556	14,234	75,859
Vehicle Repair Department Chargebacks		105,621	81,123	112,042	112,042	-	112,042	-	112,042	112,042	112,042	112,042	672,253
Reimbursement for Chargebacks		(105,621)	(81,123)	(112,042)	(112,042)	-	(112,042)	-	(112,042)	(112,042)	(112,042)	(112,042)	(672,253)
Total Operating Expenditures		433,858	461,527	445,862	598,976	153,115	453,124	(145,852)	457,223	461,525	466,041	470,779	2,907,669

Notes

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	3.50	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	4.50	4.50	4.50	4.50	0.00	4.50	0.00	4.50	4.50	4.50	4.50

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule I - Municipal Bus Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		189,720	205,483	215,154	215,154	-	228,859	13,705	228,859	228,859	228,859	228,859	1,359,449
Housing Allowance		-	5,176	-	5,700	5,700	-	(5,700)	-	-	-	-	5,700
Offset Labor (7)		(130,985)	(127,728)	(176,930)	(176,930)	-	(176,930)	-	(176,930)	(176,930)	(176,930)	(176,930)	(1,061,580)
Health Benefits (4)		18,207	23,637	42,659	42,659	-	40,526	(2,133)	42,552	44,680	46,914	49,260	266,591
Dependent Health Reimbursement (5)		(692)	(1,684)	(2,628)	(2,628)	-	(2,628)	-	(2,628)	(2,628)	(2,628)	(2,628)	(15,768)
Payroll Taxes (2)		29,152	30,460	33,091	33,091	-	35,199	2,108	35,199	35,199	35,199	35,199	209,083
Retirement Benefits (3)	5.27%	8,981	10,835	10,185	11,345	1,160	12,068	723	12,068	12,068	12,068	12,068	71,685
Workers Compensation	5%	582	1,513	3,473	3,473	-	3,647	174	3,829	4,020	4,221	4,432	23,622
Other Employee Benefits (6)	0%	2,519	1,887	3,500	3,500	-	3,580	80	3,580	3,580	3,580	3,580	21,400
Subtotal, Employee Costs		117,484	149,579	128,504	135,364	6,860	144,320	8,956	146,529	148,848	151,283	153,840	880,183
Janitorial		2,070	84	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
Repair & Maintenance Vehicles		6,788	8,755	7,235	7,235	-	7,235	-	7,235	7,235	7,235	7,235	43,410
Facility Expenses		2,022	3,274	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Communications		3,121	3,295	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Dues, Fees and Licenses		11	11	325	325	-	325	-	325	325	325	325	1,950
Travel, Education, Conferences		740	374	750	750	-	750	-	750	750	750	750	4,500
Postage & Freight		-	175	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		1,789	451	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies- Uniforms		1,169	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Operating Incidents		544	-	2,000	5,000	3,000	2,000	(3,000)	2,000	2,000	2,000	2,000	15,000
Business Meals		221	23	700	700	-	700	-	700	700	700	700	4,200
Employee Appreciation		-	-	250	250	-	450	200	450	450	450	450	2,500
Utilities- Natural Gas	5%	252	229	495	495	-	519	25	519	519	519	519	3,091
Utilities- Electricity	5%	645	744	1,905	1,905	-	2,000	95	2,000	2,000	2,000	2,000	11,904
Utilities- Gasoline	3%	16,440	16,918	17,510	17,510	-	18,035	525	18,035	18,035	18,035	18,035	107,687
Internet Services		2,137	2,137	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,500
SMART Contribution		-	-	-	25,000	25,000	-	(25,000)	-	-	-	-	25,000
Total Operating Expenditures		155,433	186,049	172,973	207,833	34,860	189,635	(18,199)	191,843	194,162	196,597	199,154	1,179,225

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.00	0.00	0.08	0.08	0.00	0.08	0.00	0.08	0.08	0.08	0.08
Transit Managers	0.10	0.13	0.13	0.13	0.00	0.13	0.00	0.13	0.13	0.13	0.13
Drivers	0.00	2.50	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50
Drivers (Seasonal)	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	4.30	2.83	2.91	2.91	0.00	2.91	0.00	2.91	2.91	2.91	2.91

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. A portion of the admin is allocated to Gondola each month based on actual time worked. Full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor".

The offset labor amount includes the labor burden as well as wages.

SMART Intergovernmental Revs expected:	2015	2016	2017	2017	Variance	2018	Variance	2019	2020	2021	2022
SMART Intergovernmental Revenue	-	-	-	-	-	63,205	63,205	63,941	64,714	65,526	66,378
Total Revenues	-	-	-	-	-	63,205	63,205	63,941	64,714	65,526	66,378
Net Town Municipal Bus Costs	155,433	186,049	172,973	207,833	34,860	126,429	(81,404)	127,902	129,448	131,071	132,776

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Administrative Salaries and Wages (1)		7,919	5,666	12,167	12,167	-	12,600	433	12,600	12,600	12,600	12,600	75,169
Health Benefits (3)		1,770	1,952	2,487	2,487	-	2,363	(124)	2,481	2,605	2,735	2,872	15,544
Payroll Taxes		1,209	2,075	1,871	1,871	-	1,938	67	1,938	1,938	1,938	1,938	11,561
Worker's Compensation	5%	9	46	147	147	-	154	7	162	170	179	188	1,000
Other Employee Benefits		116	162	193	193	-	197	4	197	197	197	197	1,177
Agency Compliance		978	723	550	550	-	550	-	550	550	550	550	3,300
Subtotal, Employee Costs													
		12,000	10,624	17,415	17,415	-	17,803	387	17,928	18,061	18,199	18,345	107,751
Vehicle Repair & Maintenance		9,280	13,664	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies and Materials		766	70	500	500	-	500	-	500	500	500	500	3,000
Utilities - Gasoline	3%	30,239	19,862	46,350	46,350	-	47,741	1,391	49,173	50,648	52,167	53,732	299,811
Total Operating Expenditures													
		52,286	44,219	84,265	84,265	-	86,043	1,778	87,601	89,208	90,867	92,577	530,562

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	2015	2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Van Rider Fees	35,143	29,948	29,654	29,654	-	29,654	-	29,654	29,654	29,654	29,654
SMART Intergovernmental Revenue	-	-	-	-	-	45,111	45,111	46,358	47,644	48,970	50,339
TMVOA Gondola Contribution (2)	3,119	10,398	14,745	10,922	(3,823)	11,278	356	11,589	11,911	12,243	12,585
Total Van Rider Revenues	38,262	40,347	44,399	40,576	(3,823)	86,043	45,467	87,601	89,208	90,867	92,577
Net Town Employee Shuttle Costs	14,024	3,873	39,866	43,689	3,823	-	(43,689)	-	-	-	-

	2017 Rate	Proposed 2018
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes	Actual 2015	Actual 2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
1. Plan assumes the following staffing level											
Operations Manager	0.15	0.17	0.17	0.17	0.00	0.17	0.00	0.17	0.17	0.17	0.17
Operations Coordinator	0.00	0.00	0.05	0.05	0.00	0.05	0.00	0.05	0.05	0.05	0.05
Total Staff	0.15	0.17	0.22	0.22	0.00	0.22	0.00	0.22	0.22	0.22	0.22

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also. In 2016, shuttle vehicles were purchased and are budgeted in 2018, 2019, and 2020.
3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.			Original Budget	Final Budget	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance					Total
		2015	2016	2017	2017				2019	2020	2021	2022	2017-2022
Employee Costs													
Salaries & Wages (1)		190,818	226,362	252,149	252,149	-	260,158	8,009	260,158	260,158	260,158	260,158	1,552,937
Offset Labor		(14,148)	(8,829)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	(48,000)
Health Benefits (4)		51,341	55,954	56,624	56,624	-	53,793	(2,831)	56,482	59,307	62,272	65,385	353,863
Dependent Health Reimbursement (5)		(1,163)	(1,696)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)
Payroll Taxes (2)		29,017	34,037	38,781	38,781	-	40,012	1,232	40,012	40,012	40,012	40,012	238,842
Retirement Benefits (3)	3.81%	5,959	6,353	10,395	9,598	(797)	9,903	305	9,903	9,903	9,903	9,903	59,115
Workers Compensation	5%	6,108	6,227	8,283	8,283	-	8,697	414	9,132	9,589	10,068	10,572	56,341
Other Employee Benefits (6)	0%	3,333	3,483	5,731	5,731	-	5,862	131	5,862	5,862	5,862	5,862	35,043
Subtotal, Employee Costs		271,264	321,890	363,239	362,442	(797)	369,701	7,259	372,826	376,107	379,551	383,168	2,243,796
Uniforms		342	3,293	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Consultant Services (8)		-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Weed Control		-	3,000	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Vehicle Repair & Maintenance		21,916	4,840	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Facility Expense		1,373	95	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Communications		1,943	1,892	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		81	93	260	260	-	260	-	260	260	260	260	1,560
Hotel Madeline HOA Assessments		4,713	5,022	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Hotel Madeline Shared Facility Dues		26,893	29,098	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Travel, Education, Conferences		995	2,664	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Contract Labor		-	1,545	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Equipment Rental		-	-	12,000	12,000	-	-	(12,000)	-	-	-	-	12,000
Striping		245	880	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Postage and Freight		47	37	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials		2,786	4,996	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Trail Maintenance Materials (7)		4,949	8,279	15,600	15,600	-	15,600	-	15,600	15,600	15,600	15,600	93,600
Business Meals		100	250	300	300	-	655	355	655	655	655	655	3,575
Employee Appreciation		164	182	300	300	-	300	-	300	300	300	300	1,800
Utilities- Natural Gas	10%	1,835	2,084	2,661	2,661	-	2,928	266	3,220	3,542	3,897	4,286	20,534
Utilities- Electric	5%	1,041	1,127	1,575	1,575	-	1,654	79	1,736	1,823	1,914	2,010	10,713
Utilities- Gasoline	3%	7,447	4,256	12,000	9,000	(3,000)	9,270	270	9,548	9,835	10,130	10,433	58,216
Playgrounds		-	754	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Boulder Activity		24	-	10,500	1,500	(9,000)	500	(1,000)	500	500	500	500	4,000
Frisbee Golf Activity		466	608	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Platform Tennis		3,468	2,074	10,400	10,400	-	2,000	(8,400)	2,000	2,000	2,000	2,000	20,400
Tennis Courts		-	-	18,000	5,000	(13,000)	6,000	1,000	6,000	6,000	6,000	6,000	35,000
Nordic Trails & Grooming		103	734	2,000	5,500	3,500	4,000	(1,500)	2,000	2,000	2,000	2,000	17,500
Contribution for USFS Rec Ranger		-	-	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Ice Skating Rink Electric/Natural Gas	5%	26,000	24,825	35,700	35,700	-	37,485	1,785	39,359	41,327	43,394	45,563	242,828
Ice Skating Rink Operations/Repairs		17,602	16,582	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Bike Park Expense		2,814	2,691	3,750	3,750	-	3,750	-	3,750	3,750	3,750	3,750	22,500
Wayfinding		-	-	20,000	2,000	(18,000)	20,000	18,000	1,000	1,000	1,000	1,000	26,000
Total Parks and Recreation		398,610	443,790	625,186	584,889	(40,297)	611,003	26,114	575,655	581,599	587,851	594,426	3,535,422

1. Plan assumes the following staffing level

	Actual	Actual	Original	Final		Adopted		Projected	Projected	Projected	Projected
	2015	2016	2017	2017	Variance	2018	Variance	2019	2020	2021	2022
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.00	2.25	2.25	2.25	0.00	2.25	0.00	2.25	2.25	2.25	2.25
Total Staff	5.30	6.55	6.55	6.55	0.00	6.55	0.00	6.55	6.55	6.55	6.55

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

8. 2018 Connector Trails Consulting

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza Services Expenditures

		Actual		Annual Budgets					Long Term Projections					
				Original Budget	Final Budget	Final to Original	Adopted Budget	2018 Adopted to					Total	
		2015	2016	2017	2017	Variance	2018	2017 Final Variance	2019	2020	2021	2022	2017-2022	
Employee Costs														
	Salaries & Wages (1)	416,176	448,088	513,104	513,104	-	496,663	(16,441)	496,663	496,663	496,663	496,663	2,996,421	
	Offset Labor	(700)	(410)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)	
	Health Benefits (4)	99,885	112,902	139,695	139,695	-	136,426	(3,269)	143,247	150,410	157,930	165,827	893,535	
	Dependent Health Benefit Reimbursement (5)	(5,732)	(5,057)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)	
	Payroll taxes (2)	63,090	68,293	78,915	78,915	-	76,387	(2,529)	76,387	76,387	76,387	76,387	460,850	
	Retirement Benefits (3)	15,920	19,858	19,628	22,740	3,112	22,011	(729)	22,011	22,011	22,011	22,011	132,795	
	Workmen's comp	17,424	13,582	19,456	19,456	-	20,428	973	21,450	22,522	23,648	24,831	132,335	
	Other Employee Benefits (6)	7,425	8,549	10,500	10,500	-	10,740	240	10,740	10,740	10,740	10,740	64,200	
Subtotal, Employee Costs		613,488	665,804	773,872	776,984	3,112	755,230	(21,754)	763,072	771,307	779,954	789,033	4,635,580	
	Uniforms	1,780	2,255	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000	
	Consultant Services	-	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000	
	Janitorial	15,543	27,387	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603	
	Maintenance-Vehicles	2,577	5,778	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572	
	Maintenance-Equipment	1,513	1,402	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625	
	R&M, Landscape, Irrigation, Plaza, Bldg	24,830	24,856	28,996	28,996	-	28,996	-	28,996	28,996	28,996	28,996	173,976	
	Facility Expenses	2,057	1,878	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324	
	Communications	5,852	3,698	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758	
	Public Noticing	90	-	302	302	-	302	-	302	302	302	302	1,812	
	Dues & Fees	100	1,365	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200	
	Travel, Education & Training	150	907	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600	
	Contract Labor	3,362	6,301	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000	
	Weed Control (9)	12,129	15,440	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000	
	Postage & Freight	75	63	210	210	-	210	-	210	210	210	210	1,260	
	General Supplies & Materials	16,206	21,189	25,036	25,036	-	25,036	-	25,036	25,036	25,036	25,036	150,216	
	Office Supplies	603	717	831	831	-	831	-	831	831	831	831	4,987	
	Business Meals	564	743	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
	Employee Appreciation	731	889	600	600	-	1,063	463	1,063	1,063	1,063	1,063	5,915	
	Pots & Hanging Baskets	9,180	9,638	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000	
	Paver-Planter Repair	84,938	85,414	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000	
	Plaza Beautification - Non-Capital	-	8,025	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000	
	Christmas Decorations	31,057	36,888	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000	
	Utilities: Water/Sewer	17,520	30,955	25,786	25,786	-	26,301	516	26,827	27,364	27,911	28,470	162,660	
	Utilities: Natural Gas	194,896	239,119	231,551	231,551	-	243,129	11,578	255,285	268,050	281,452	295,525	1,574,991	
	Utilities: Electric	44,523	42,600	66,465	66,465	-	69,788	3,323	73,277	76,941	80,788	84,828	452,087	
	Utilities: Gasoline	8,701	7,144	10,441	10,441	-	10,754	313	11,077	11,409	11,751	12,104	67,536	
Total Plaza Services & Environmental Services		1,092,464	1,240,457	1,399,703	1,402,815	3,112	1,397,254	(5,361)	1,421,591	1,447,123	1,473,909	1,502,010	8,644,701	

Notes

1.	Plan assumes the following staffing level	Actual	Actual	Original	Final		Adopted		Projected	Projected	Projected	Projected
		2015	2016	2017	2017	Variance	2018	Variance	2019	2020	2021	2022
	Director	1.00	1.00	1.00	0.33	-0.67	0.33	0.00	0.33	0.33	0.33	0.33
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Assistant Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Supervisor	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
	Field Crew FTYR	5.00	5.00	6.00	6.00	0.00	7.00	1.00	7.00	7.00	7.00	7.00
	Public Refuse Removal Field Crew FTE	-0.70	-0.70	-0.70	-0.70	0.00	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
	Seasonal Field Crew FTE's	2.00	2.00	2.00	2.00	0.00	1.00	-1.00	1.00	1.00	1.00	1.00
Total Staff		10.30	10.30	11.30	10.63	-0.67	10.63	0.00	10.63	10.63	10.63	10.63

- Please note: Certain staffing related to trash removal can be found on that department schedule.
2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule K-1 -Public Refuse Removal

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs												
Salaries & Wages (1)	20,204	21,962	20,752	20,752	-	20,752	-	20,752	20,752	20,752	20,752	124,512
Offset Labor	-	-	(3,000)	-	3,000	-	-	-	-	-	-	(3,000)
Health Benefits (3)	3,222	3,253	6,615	6,615	-	6,284	(331)	6,598	6,928	7,275	7,639	41,339
Payroll Taxes (2)	3,041	3,258	3,192	3,192	-	3,192	-	3,192	3,192	3,192	3,192	19,150
Subtotal, Employee Costs	26,467	28,474	27,559	30,559	3,000	30,228	(331)	30,542	30,872	31,218	31,582	182,001
Refuse Removal Cost	18,549	15,687	20,000	25,200	5,200	27,800	2,600	27,800	27,800	27,800	27,800	159,000
General Supplies	150	125	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Annual Spring Clean-up	4,962	2,944	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Total Refuse Removal Expenditures	50,128	47,230	54,559	62,759	8,200	65,028	2,269	65,342	65,672	66,018	66,382	383,001

Notes

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Field Crew FTE	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
													2017-2022
Employee Costs													
Salaries & Wages (1)		77,342	83,203	85,641	85,641	-	89,258	3,617	89,258	89,258	89,258	89,258	531,932
Offset Labor		(161)	(2,823)	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)		24,654	23,840	26,344	26,344	-	25,026	(1,317)	26,278	27,592	28,971	30,420	164,630
Dependent Health Benefit Reimbursement (6)		(1,274)	(1,376)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		11,697	12,688	13,172	13,172	-	13,728	556	13,728	13,728	13,728	13,728	81,811
Retirement Benefits (5)	4%	2,016	3,670	2,232	3,777	1,545	3,937	160	3,937	3,937	3,937	3,937	23,462
Workers Compensation	5%	3,072	5,181	3,559	5,200	1,641	5,460	260	5,733	6,020	6,321	6,637	35,370
Other Employee Benefits (4)		1,550	1,620	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs		118,896	126,002	131,977	135,163	3,186	138,479	3,316	140,004	141,604	143,285	145,049	843,585
Uniforms		314	412	350	350	-	350	-	350	350	350	350	2,100
Maintenance - Boilers		38,784	23,464	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Vehicle Maintenance		1,323	795	500	500	-	500	-	500	500	500	500	3,000
Street Light Repair and Maintenance (7)		2,052	7,011	9,000	9,000	-	9,000	-	9,000	9,000	9,000	9,000	54,000
Maintenance - Facility		4,711	5,932	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Communications		1,272	1,203	1,212	1,212	-	1,212	-	1,212	1,212	1,212	1,212	7,272
Postage and Freight		123	56	-	-	-	-	-	-	-	-	-	-
General Supplies and Materials		2,084	1,282	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Employee Appreciation		-	-	-	-	-	200	-	200	200	200	200	1,000
Utilities - Gasoline	3%	1,978	1,776	3,090	3,090	-	3,183	93	3,278	3,377	3,478	3,582	19,987
Total Building Maintenance Expenditures		171,537	167,934	202,629	205,815	3,186	209,424	3,409	211,044	212,743	214,525	216,394	1,269,945

Notes

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
5. Retirement benefits consists of matching employee 401k contributions.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule M- Planning & Development Services

		Actual		Annual Budgets					Long Term Projections				
	Ann.	2015	2016	Original	Final	Final to	Adopted	2018 Adopted to	2019	2020	2021	2022	Total
Sch.	Inc.			Budget	Budget	Original	Budget	2017 Final					2017-2022
				2017	2017	Variance	2018	Variance					
Employee Costs													
Housing Employee Costs	M-1	18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258	121,897
Building Division Employee Costs	M-2	232,044	265,972	267,356	269,915	2,560	270,398	482	272,142	274,008	275,966	278,019	1,640,448
Planning & Zoning Employee Costs	M-3	245,050	276,152	328,340	329,721	1,381	321,836	(7,884)	300,196	302,545	305,011	307,600	1,866,908
Subtotal, Employee Costs		495,441	563,556	617,456	621,397	3,941	612,042	(7,402)	592,250	596,575	601,113	605,877	3,629,253
Other Housing Costs	M-1	-	-	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2	114,821	98,823	200,588	177,297	(23,291)	278,565	101,268	87,675	87,791	87,913	88,040	807,281
Other Planning & Zoning Costs	M-3	61,091	196,972	135,310	127,310	(8,000)	316,705	189,395	181,705	181,705	181,705	181,705	1,170,835
Directories		-	-	2,500	-	(2,500)	-	-	-	-	-	-	-
Facility Expenses		-	689	-	-	-	-	-	-	-	-	-	-
Communications		3,791	4,598	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	24,176
Postage & Freight		19	26	120	120	-	120	-	120	120	120	120	720
General Supplies & Materials		2,224	1,988	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Total Planning & Development Services		677,388	866,652	962,503	932,653	(29,850)	1,213,961	283,261	868,279	872,720	877,380	882,271	5,647,265

Notes:
 1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule M-1- Housing Office

		Ann. Inc.	Actual		Annual Budgets				Long Term Projections						
					Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022	
			2015	2016	2019	2020	2021	2022							
Employee Costs															
			Salaries & Wages (Note 1)	14,669	16,568	17,068	17,068	-	15,450	(1,618)	15,450	15,450	15,450	15,450	94,318
			Health Benefits (Note 4)	1,449	1,952	1,989	1,989	-	1,890	(99)	1,984	2,083	2,187	2,297	12,430
			Dependent Health Reimbursement (Note 6)	(312)	(73)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	(3,252)
			Payroll Taxes (Note 2)	2,308	2,482	2,625	2,625	-	2,376	(249)	2,376	2,376	2,376	2,376	14,506
	1.93%		Retirement Benefits (Note 3)	103	326	300	300	-	300	-	300	300	300	300	1,800
	5%		Workers Compensation	13	177	190	190	-	200	10	210	220	231	243	1,293
			Other Employee Benefits (Note 5)	116	-	131	131	-	134	3	134	134	134	134	803
Subtotal, Employee Costs				18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258	121,897
Consultant Services				-	-	-	-	-	-	-	-	-	-	-	-
Total Housing Office				18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258	121,897

Notes:

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		169,847	189,981	195,568	195,568	-	197,430	1,862	197,430	197,430	197,430	197,430	1,182,716
Health Benefits (Note 4)		29,548	35,784	36,215	36,215	-	34,404	(1,811)	36,124	37,931	39,827	41,819	226,320
Dependent Health Reimbursement (Note 5)		(602)	(993)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		25,990	29,454	30,078	30,078	-	30,365	286	30,365	30,365	30,365	30,365	181,902
Retirement Benefits (Note 3)	3.58%	3,864	6,808	4,449	7,008	2,560	7,075	67	7,075	7,110	7,146	7,182	42,597
Workers Compensation	3%	1,267	2,912	931	931	-	955	24	979	1,004	1,029	1,055	5,953
Other Employee Benefits (Note 6)	0%	2,131	2,025	2,406	2,406	-	2,461	55	2,461	2,461	2,461	2,461	14,713
Subtotal, Employee Costs		232,044	265,972	267,356	269,915	2,560	270,398	482	272,142	274,008	275,966	278,019	1,640,448
Uniforms-Safety Equipment		555	32	500	500	-	500	-	500	500	500	500	3,000
Consultation Fees (7)		813	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle - R&M		889	224	650	650	-	650	-	650	650	650	650	3,900
UBC/IRC/IBC Book Supplies		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		476	529	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		2,115	4,396	2,500	2,500	-	3,500	1,000	2,500	2,500	2,500	2,500	16,000
Contract Labor (8)		-	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Bank Fees - Online Payments		-	1,293	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	12,000
Business Meals		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		-	110	138	138	-	300	162	300	300	300	300	1,638
Books & Periodicals		-	40	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		605	450	500	500	-	1,000	500	1,000	1,000	1,000	1,000	5,500
Energy Rebate Expense (9)		32,377	-	15,000	15,000	-	-	(15,000)	-	-	-	-	15,000
Wetlands Study		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Green Gondola (Contributions Expense) (11)		4,265	-	10,000	5,000	(5,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
Environmental Materials		193	652	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Community Environmental Incentives (10)		30,000	90,210	100,000	129,709	29,709	190,000	60,291	-	-	-	-	319,709
Energy Mitigation Expense (9)		41,554	-	50,000	-	(50,000)	54,210	54,210	54,210	54,210	54,210	54,210	271,050
Utilities- Gasoline	5%	979	887	2,100	2,100	-	2,205	105	2,315	2,431	2,553	2,680	14,284
Total Building Division		346,865	364,795	467,944	447,212	(20,731)	548,963	101,750	359,817	361,799	363,878	366,059	2,447,729

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.75	2.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Contractors licensing training costs.

8. For occasions on which we need a contracted inspector due to illness, vacations, etc.

9. Energy Mitigation and Energy Rebate fees collected in 2016 to be saved and added to 2017 collected funds for public facility energy projects.

10. 2015 Revised/2016 is offset by a \$7,500 CDA grant. Another \$5,000 grant is expected for 2017.

10. \$100,000 Wildfire mitigation incentives for 2016/2017. TMVOA additional contributions of \$20,291 in 2016 and \$29,709 in 2017. \$50,000 for roof replacement "rebates" in 2017 revised and \$100,000 in 2018. TMVOA is contributing 1/2. Other 2018 - \$5,000 weed control incentive, \$50,000 for wildfire mitigation incentive, solar energy incentive \$30,000, heat tape incentive \$5,000.

11. These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Final Budget	Final to Original Variance	Adopted Budget	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Ann.	Inc.	2015	2016	2017	2017								
Employee Costs													
		175,674	202,536	234,854	234,854	-	230,013	(4,841)	210,013	210,013	210,013	210,013	1,304,919
		33,487	32,738	45,203	45,203	-	42,943	(2,260)	45,090	47,344	49,712	52,197	282,489
		(1,274)	(2,682)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
		26,881	30,814	36,121	36,121	-	35,376	(745)	32,300	32,300	32,300	32,300	200,697
	4.01%	6,005	8,115	8,028	9,410	1,381	9,216	(194)	8,414	8,414	8,414	8,414	52,283
	5%	1,370	1,795	1,708	1,708	-	1,793	85	1,883	1,977	2,076	2,180	11,617
	0%	2,905	2,835	3,063	3,063	-	3,133	70	3,133	3,133	3,133	3,133	18,725
Subtotal, Employee Costs		245,050	276,152	328,340	329,721	1,381	321,836	(7,884)	300,196	302,545	305,011	307,600	1,866,908
		21,617	84,044	6,500	6,500	-	1,500	(5,000)	1,500	1,500	1,500	1,500	14,000
		621	-	-	-	-	-	-	-	-	-	-	-
		-	45,890	55,000	47,000	(8,000)	233,000	186,000	100,000	100,000	100,000	100,000	680,000
		26,300	51,095	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
		-	140	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
		1,710	1,238	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
		670	370	600	600	-	600	-	600	600	600	600	3,600
		664	1,076	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
		31	2,760	5,000	5,000	-	7,000	2,000	5,000	5,000	5,000	5,000	32,000
		110	-	-	-	-	6,000	6,000	6,000	6,000	6,000	6,000	30,000
		2,979	2,836	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
		60	902	155	155	-	300	145	300	300	300	300	1,655
		6,320	6,622	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
		10	-	-	-	-	250	250	250	250	250	250	1,250
Total Planning & Zoning Division		306,141	473,125	463,650	457,031	(6,619)	638,541	181,511	481,901	484,250	486,716	489,305	3,037,743

Notes:

1. Budget assumes the following staffing level		Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
	Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
	Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Administrative Staff	0.75	0.90	0.90	0.90	0.00	0.90	0.00	0.50	0.50	0.50	0.50
	Total Staff	3.35	3.50	3.50	3.50	0.00	3.50	0.00	3.10	3.10	3.10	3.10

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Wetlands permit and planning costs (2016) and Pictometry flight (2017).
8. 2017/2018 - Estimated costs for Town Hall Sub-Area Plan implementation, Village Core enhancements
9. 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned & private property incentives over the next 3-5 years.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
													2017-2022
Capital Expenditures:													
Facility Improvements													
Shop- Remodel		-	-	-	-	-	-	-	500,000	-	-	-	500,000
Area Improvements					-								
Boilers Major Repair and Replacement (5)		984	28,680	200,000	200,000	-	60,000	(140,000)	60,000	60,000	60,000	60,000	500,000
Snowmelt / Plaza Improvements (1)		9,398	-	200,000	557,439	357,439	-	(557,439)	-	-	-	-	557,439
Wayfinding		-	22,260	100,000	100,000	-	100,000	-	100,000	10,000	10,000	10,000	330,000
Zamboni Building (7)		-	-	10,000	10,000	-	-	(10,000)	-	-	-	-	10,000
Public Restrooms (6)		-	-	36,000	90,000	54,000	-	(90,000)	-	-	-	-	90,000
Land Acquisition - Meadows Park		-	-	50,000	-	(50,000)	-	-	-	-	-	-	-
New Tennis Court		-	-	-	-	-	-	-	-	-	-	-	-
Recreation/Trails Projects (4)		18,537	43,725	90,000	-	(90,000)	370,000	370,000	50,000	50,000	50,000	50,000	570,000
Village Pond Restoration		-	-	-	-	-	-	-	115,000	-	-	-	115,000
Environmental Projects (3)		74,228	-	-	-	-	-	-	-	-	-	-	-
Other					-								
Facilities Backup Generator		-	-	375,000	-	(375,000)	375,000	375,000	-	-	-	-	375,000
PD Phone Logging System and Radar Sign		-	-	20,138	20,138	-	-	(20,138)	-	-	-	-	20,138
PD - Tasers		-	6,339	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance		21,739	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures		124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,231)	825,000	120,000	120,000	120,000	3,067,577

- Notes:**
- 2017 Snowmelt Sunset Plaza.
 - There are no capital environmental projects scheduled for 2018. Community incentive programs are included in the Building Division budget.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
 - 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Blvd Trail improvements; 2017: Consulting Services - Trails; 2018: Trail Improvements - System Wide Improvements, 2020 Boulder Replacement/Repair
 - 2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix. 2017 Add Boiler and re-plumb Blue Mesa boiler room.
 - 2017 Gondola Plaza restrooms renovations and HM restroom floors.
 - Additional Ventilation and CO detector.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues													
CMAQ Grant		165,784	177,501	-	-	-	-	-	-	-	-	-	-
CASTA Grant - Shuttles		56,000	-	-	-	-	-	-	-	-	-	-	-
CASTA Grant - Buses		-	-	56,000	56,000	-	-	(56,000)	-	-	-	-	56,000
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		-	(3,840)	(3,360)	(3,360)	-	-	3,360	-	-	-	-	(3,360)
Total Revenues		221,784	173,661	52,640	52,640	-	-	-	-	-	-	-	-
Vehicle and Equipment Acquisitions													
Vehicles													
Road & Bridge Vehicles (1)		146,051	14,725	-	-	-	-	-	40,000	-	-	-	40,000
Vehicle Maintenance (Shop) Vehicles (11)		-	-	28,000	28,000	-	8,000	(20,000)	-	-	-	-	36,000
Trail Vehicles and Equipment (2)		15,194	13,791	215,000	215,000	-	15,000	(200,000)	15,000	-	-	-	245,000
Employee Shuttle Vehicles (3)		-	49,494	-	-	-	30,000	30,000	-	-	-	-	30,000
Municipal Bus Vehicles (4)		150,258	-	85,000	85,000	-	-	(85,000)	-	90,000	-	-	175,000
Plaza Services Vehicles (5)		-	29,548	-	-	-	40,000	40,000	-	-	25,000	-	65,000
Building and Facility Maintenance Vehicles (6)		17,792	-	35,000	35,000	-	-	(35,000)	-	35,000	-	-	70,000
Police Vehicles (7)		36,936	39,248	41,000	41,000	-	41,000	-	41,000	41,000	43,000	43,000	250,000
Bobcat Lease Exchange (13)	2%	7,200	37,997	10,200	10,200	-	10,404	204	10,612	10,824	11,041	11,262	64,343
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	30,000	-	-	30,000
Heavy Equipment													
Road & Bridge Heavy Equipment (9)		66,280	214,400	172,500	172,500	-	155,000	(17,500)	-	-	-	-	327,500
Shop Equipment (11)		-	7,951	1,500	4,100	2,600	-	(4,100)	-	-	-	-	4,100
Parks & Rec Equipment (12)		-	-	-	-	-	35,000	35,000	-	-	-	-	35,000
Plaza Services Equipment (10)		-	37,950	-	-	-	-	-	-	-	-	-	-
Other F,F & E													
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		439,711	445,104	588,200	590,800	2,600	334,404	(256,396)	106,612	206,824	79,041	54,262	1,371,943
Beginning Fund Balance													
		59,909	125,287	205,488	207,515	2,027	365,603	158,088	465,925	497,908	559,956	583,668	207,515
Transfer from GF													
		283,305	353,671	692,868	696,248	3,380	434,725	(261,523)	138,596	268,872	102,753	70,540	1,708,354
Ending Fund Balance													
		125,287	207,515	362,796	365,603	2,807	465,925		497,908	559,956	583,668	599,946	

Notes:

*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2015: Combo Snowplow 83% grant match on \$160,000. Pick-up truck 2016.
- Rec & Trails: 2015 - Polaris Ranger; 2016 -snowmobile; 2017 - snowcat; 2018 - trail ATV; 2019 - snowmobile
- Shuttles: 2018 - One fuel efficient shuttle.
- Buses: 2017: One \$77,462 bus with \$61,970 grant offset.
- Property Maintenance vehicles to be replaced are: 2016 Cushman utility vehicle; 2018 one ton flatbed truck; 2021 pick-up.
- Building and facility maintenance vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department.
- CSO vehicle - 10 year replacement plan
- R&B heavy equipment replacement includes: 2015: New snow blower and broom attachments and scrubber/sweeper.
2017: Replace excavator and a new snow blower attachment. 2018: Replace Backhoe / tilt deck trailer. CMAQ grant funded Sweeper, 2016.
- Plan assumes the following equipment will be replaced: 2016: a Toro 3500D riding mower.
- New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800. 2017 Replace metal band saw and purchase a scanner.
- 2018 Mini-ex.
- Purchase of a new skid-steer loader, then it will be in the lease exchange program.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenue												
Grant Proceeds (DOJ)	-	-	53,871	53,871	-	-	(53,871)	-	-	-	-	53,871
Interest Income												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	-	-	9,950	-	(9,950)	-	-	-	-	-	-	9,950
Total Revenues	-	-	63,821	53,871	(9,950)	-	(53,871)	-	-	-	-	63,821
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	-	-	53,871	53,871	-	-	(53,871)	-	-	-	-	53,871
Parking Structure Deck Sealants	-	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	453,202	355,658	300,000	300,000	-	300,000	-	-	-	-	-	600,000
Total Capital Project Expenditures	453,202	355,658	353,871	353,871	-	300,000	(53,871)	-	-	-	-	653,871
Surplus / (Deficit)	(453,202)	(355,658)	(290,050)	(300,000)	(9,950)	(300,000)	-	-	-	-	-	(590,050)
Other Financing Sources/(Uses):												
Transfer From / (To) -AHDF	453,202	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) DSF Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	355,658	300,000	300,000	-	300,000	-	-	-	-	-	600,000
Total Other Financing Sources / Uses	453,202	355,658	300,000	300,000	-	300,000	-	-	-	-	-	600,000
Surplus / (Deficit)	-	-	9,950	-	(9,950)	-	-	-	-	-	-	9,950
Total Beginning Fund Balance	32,030	32,030	32,030	32,030	-	32,030	-	32,030	32,030	32,030	32,030	
Total Ending Fund Balance	32,030	32,030	41,980	32,030	(9,950)	32,030	-	32,030	32,030	32,030	32,030	

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	751,133	819,455	728,982	834,500	105,518	842,845	8,345	851,273	859,786	868,384	877,068	5,133,857
Business License Fees (Note 2)	281,898	296,585	277,546	315,307	37,762	315,307	-	315,307	315,307	315,307	315,307	1,891,842
Airline Guaranty Lodging Taxes (Note 3)	751,133	819,455	728,982	834,500	105,518	842,845	8,345	851,273	859,786	868,384	877,068	5,133,857
Airline Guaranty Restaurant Taxes (Note 4)	367,006	412,054	354,013	404,000	49,987	408,040	4,040	412,120	416,242	420,404	424,608	2,485,414
Fees and Penalties	26,448	15,635	10,000	15,000	5,000	15,000	-	15,000	15,000	15,000	15,000	90,000
Total Revenues	2,177,617	2,363,183	2,099,524	2,403,307	303,783	2,424,037	20,730	2,444,974	2,466,121	2,487,479	2,509,051	14,734,969
Expenditures												
Audit Fees	2,500	2,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Economic Development Funding	-	-	-	-	-	-	-	-	-	-	-	-
MTI Funding - Lodging	743,621	811,260	721,693	826,155	104,462	834,417	8,262	842,761	851,188	859,700	868,297	4,978,056
MTI Funding - Business License	264,984	278,790	260,893	296,389	35,496	296,389	-	296,389	296,389	296,389	296,389	1,778,331
Other Entities (5)	-	25,000	-	-	-	-	-	-	-	-	-	-
Subtotal, Economic Development Funding	1,011,105	1,117,550	985,085	1,125,044	139,958	1,133,305	8,262	1,141,649	1,150,077	1,158,589	1,167,186	6,771,387
Additional Contributions to MTI (5)	8,091	13,000	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Airline Guaranty Program Funding												
Airline Guaranty Lodging Taxes (Note 3)	736,110	803,066	714,403	817,810	103,407	825,988	8,178	834,248	842,590	851,016	859,527	5,031,179
Airline Guaranty Restaurant Taxes (Note 4)	359,666	403,813	346,933	395,920	48,987	399,879	3,959	403,878	407,917	411,996	416,116	2,435,706
Subtotal, Airline Guaranty Program Funding	1,095,776	1,206,879	1,061,336	1,213,730	152,394	1,225,867	12,137	1,238,126	1,250,507	1,263,012	1,275,642	7,466,885
Additional Contributions to Airline Guaranty (5)	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,114,972	2,337,429	2,086,421	2,378,774	292,352	2,399,172	20,399	2,419,775	2,440,584	2,461,601	2,482,828	14,478,272
Excess Revenue over Expenditures	62,645	25,755	13,102	24,533	11,431	24,865	11,762	25,199	25,537	25,878	26,223	140,804
Other Financing Sources / (Uses)												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(7,511)	(8,195)	(7,290)	(8,345)	(1,055)	(8,428)	(83)	(8,513)	(8,598)	(8,684)	(8,771)	(51,339)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,914)	(17,795)	(16,653)	(18,918)	(2,266)	(18,918)	-	(18,918)	(18,918)	(18,918)	(18,918)	(113,511)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(15,023)	(16,389)	(14,580)	(16,690)	(2,110)	(16,857)	(167)	(17,025)	(17,196)	(17,368)	(17,541)	(102,677)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(7,340)	(8,241)	(7,080)	(8,080)	(1,000)	(8,161)	(81)	(8,242)	(8,325)	(8,408)	(8,492)	(49,708)
Transfers (to)/from the General Fund	(15,857)	24,865	32,500	27,500	(5,000)	27,500	-	27,500	27,500	27,500	27,500	165,000
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	(62,645)	(25,755)	(13,102)	(24,533)	(11,431)	(24,865)	(331)	(25,199)	(25,537)	(25,878)	(26,223)	(152,234)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. Assumes a 1% annual increase in lodging tax receipts after 2016.
2. Assumes Business Licenses will stay steady. BL fees provides funding to marketing less a 6% administrative fee.
3. 1/2 of lodging tax provides funding to regional airline guaranty programs less a 2% admin fee and 1/2 of lodging tax provides funding for marketing less a 1% admin fee.
4. The tax of restaurant sales provides funding to regional airline guaranty programs less a 2% admin fee.
5. 2015 and beyond additional funding for MTI is for a guest services agent. 2016 additional funding was for Gay Ski Week.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Historical Museum Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	88,618	96,138	97,906	97,906	-	96,552	(1,353)	96,885	96,885	97,218	97,218	582,666
Total Revenues	88,618	96,138	97,906	97,906	-	96,552	(1,353)	96,885	96,885	97,218	97,218	582,666
Expenditures												
Historical Museum Funding	86,842	94,211	95,948	95,948	-	94,621	(1,326)	94,948	94,948	95,274	95,274	571,012
Treasurer's Fee (2%) To San Miguel County	1,776	1,927	1,958	1,958	-	1,931	(27)	1,938	1,938	1,944	1,944	11,653
Total Expenditures	88,618	96,138	97,906	97,906	-	96,552	(1,353)	96,885	96,885	97,218	97,218	582,666
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	
Assessed Valuation	266,408	294,539	294,011	294,011	-	289,947	(4,064)	290,947	290,947	291,947	291,947	

Notes:
 1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Parking Revenues													
Parking Permits		16,995	14,605	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Parking Meter Collections		12,288	6,214	7,061	12,000	4,939	12,000	-	12,000	12,000	12,000	12,000	72,000
Gondola Parking Garage Fees		198,945	105,111	89,825	105,000	15,175	105,000	-	105,000	105,000	105,000	105,000	630,000
Special Event Parking Fees (8)		60,299	65,897	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
Heritage Parking Garage		153,063	157,278	98,752	150,000	51,248	150,000	-	150,000	150,000	150,000	150,000	900,000
Shared Facility Costs		7,732	9,953	11,895	7,000	(4,895)	13,473	6,473	13,563	13,656	13,752	23,601	85,045
Police - Parking Fines	5%	52,769	48,374	40,000	30,000	(10,000)	30,000	-	30,000	30,000	30,000	30,000	180,000
Parking in Lieu Buyouts		-	-	-	80,000	80,000	-	80,000	-	-	-	-	80,000
Subtotal, Revenues		502,091	407,432	300,533	437,000	136,467	363,473	86,473	363,563	363,656	363,752	373,601	2,265,045
Employee Costs													
Salaries & Wages (1)		77,910	77,410	92,367	92,367	-	94,978	2,611	94,978	94,978	94,978	94,978	567,257
Health Benefits (Note 4)		20,621	20,399	21,646	21,646	-	20,564	(1,082)	21,592	22,671	23,805	24,995	135,273
Payroll Taxes (2)		11,461	11,392	14,206	14,206	-	14,608	402	14,608	14,608	14,608	14,608	87,244
Retirement Benefits (3)		1,820	2,076	2,453	2,453	-	2,523	69	2,523	2,523	2,523	2,523	15,066
Workers Compensation	5%	2,707	1,108	2,790	2,790	-	2,929	139	3,076	3,230	3,391	3,561	18,976
Other Employee Benefits (5)		1,240	1,255	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs		115,759	113,641	135,212	135,212	-	137,391	2,179	138,566	139,799	141,094	142,454	834,518
Parking Expenses - General													
(Parking Ticket) Bad Debt Expense		-	-	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	30,600
Communications	3%	2,969	3,025	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	22,713
General Supplies & Other Expenses	3%	2,269	2,850	1,030	1,030	-	1,030	-	1,061	1,093	1,126	1,159	6,498
Bobcat Lease Exchange		4,800	4,800	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	29,384
Gondola Parking Garage Maintenance													
Maintenance		254	2,578	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Striping		1,200	1,200	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Credit Card Fees		6,922	2,297	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
General Supplies and Materials		2,720	2,635	2,000	7,000	5,000	7,000	-	7,000	7,000	7,000	7,000	42,000
Utilities-Electric	7%	13,963	16,094	17,120	17,120	-	18,318	1,198	19,601	20,973	22,441	24,012	122,464
Utilities-Gasoline	5%	600	339	525	525	-	551	26	579	608	638	670	3,571
Internet Costs		-	-	-	-	-	-	-	-	-	-	-	-
Elevator Maintenance		6,792	11,669	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Concrete & Asphalt Repair		3,664	1,084	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Painting		27	373	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Surface Lots Maintenance													
Maintenance		7,043	4,290	6,760	7,500	740	7,500	-	7,500	7,500	7,500	7,500	45,000
Striping		4,060	5,040	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Credit Card Fees	1%	906	215	2,000	2,000	-	2,000	-	2,020	2,040	2,061	2,081	12,202
Leases		-	-	-	32,400	32,400	5,400	(27,000)	5,400	5,400	5,400	5,400	59,400
Parking Meter Supplies		9,335	9,257	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Heritage Garage													
Maintenance		4,862	10,452	5,000	12,500	7,500	7,500	(5,000)	7,500	7,500	7,500	7,500	50,000
Elevator Maintenance		9,377	5,804	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Striping		1,300	1,300	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Floor Sealing		-	-	-	-	-	-	-	-	-	-	25,000	25,000
General Shared Facility Dues & Expenses		52,130	46,189	54,255	54,255	-	54,255	-	54,255	54,255	54,255	54,255	325,530
Credit Card Fees	1%	9,896	6,741	12,290	12,290	-	12,413	123	12,537	12,662	12,789	12,917	75,608
General Supplies & Other Expenses	3%	89	-	6,180	7,500	1,320	7,725	225	7,957	8,195	8,441	8,695	48,513
Internet Costs		-	-	700	700	-	700	-	700	700	700	700	4,200
Software/Call Center Support		8,446	19,283	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Meadows Lot						-	-						
Striping		1,000	1,000	-	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000	6,000
Maintenance		-	14,454	-	-	-	-	-	-	-	-	-	-
Total Expenditures		270,383	286,610	329,172	377,132	47,960	348,884	(28,249)	351,883	355,141	358,573	387,188	2,178,801
Capital Expenditures													
Capital Costs - Parkeon Meters (7)		9,915	-	-	-	-	10,000	10,000	10,000	10,000	10,000	-	40,000
Lot Maintenance (9)		-	-	70,000	70,000	-	20,000	(50,000)	60,000	-	125,000	-	275,000
Wayfinding		-	-	20,000	40,000	20,000	20,000	(20,000)	-	-	-	-	60,000
Security Cameras (HPG)		-	-	-	-	-	-	-	-	-	-	-	-
Total, Capital		9,915	-	90,000	110,000	20,000	50,000	(60,000)	70,000	10,000	135,000	-	3,867,485

Beginning Fund Balance	-	-	18,403	93,784	(75,381)	93,784	75,381	93,784	93,784	93,784	93,784	93,784	
Transfer (to) GF-Overhead Allocation	(30,285)	(27,038)	(29,120)	(32,899)	(3,779)	(30,424)	2,475	(31,477)	(31,843)	(31,645)	(34,110)	(192,397)	
Surplus (Deficit)	191,508	93,784	(147,759)	(83,031)	64,728	(65,835)	17,197	(89,797)	(33,327)	(161,465)	(47,697)	(481,153)	
Transfer (to) from GF	(191,508)	-	147,759	83,031	(64,728)	65,835	(17,197)	89,797	33,327	161,465	47,697	481,153	
Ending Fund Balance	-	93,784	18,403	93,784	75,381	93,784	-	93,784	93,784	93,784	93,784	93,784	

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2015	2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transit Director	0.20	0.20	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.00	-0.20	0.00	0.00	0.00	0.00
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	3.15	2.45	2.00	2.00	0.00	1.80	-0.20	1.80	1.80	1.80	1.80

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. 2015 - 1 new meter, 2018 - 2021 New meters

8. 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000

9. 2017-55K GPG Ramp Repair, 15K GPG Atrium; 2018 - 15K Lot G & F asphalt repair, 5K Blue Mesa Concrete repair; 2019 - 60K Repave lot A; 2021 - 100K Repair GPG deck coating, 25K - Meadows chip seal

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Summary

[illegible]

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule A - Revenues

	Actual		Final					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
												2017-2022
Daycare Fees (1)	249,484	279,530	253,900	272,736	18,836	272,736	-	272,736	272,736	272,736	272,736	1,636,416
Enrollment Fees	2,200	2,700	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	860	945	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	13,417	14,857	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Grant Proceeds (2)	24,904	32,354	15,000	24,450	9,450	35,000	10,550	35,000	35,000	35,000	35,000	199,450
Total Revenues	290,865	330,386	280,060	308,346	28,286	318,896	10,550	318,896	318,896	318,896	318,896	1,902,826

Notes:

1.	2017 Rates	2018 % Inc.	2018 Rates
Non Resident Infant	\$ 58	0%	\$ 58
Non Resident Toddler	\$ 55	0%	\$ 55
Resident Infant	\$ 54	0%	\$ 54
Resident Toddler	\$ 50	0%	\$ 50

Total

2. Grant Proceeds for 2015-2022 are/were mainly used for scholarships. In 2017, we did not receive a grant from Telluride Foundation, but we did get a grant from The Buell Foundation.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		232,364	245,839	228,823	246,823	18,000	270,830	24,008	270,830	270,830	270,830	270,830	1,600,975
Health Benefits (4)		57,956	40,634	65,063	65,063	-	61,810	(3,253)	64,901	68,146	71,553	75,131	406,603
Dependent Health Reimbursement (5)		(5,709)	(2,897)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
Payroll taxes (2)		35,484	38,322	35,193	37,961	2,768	41,654	3,692	41,654	41,654	41,654	41,654	246,230
Retirement Benefits (3)	1.15%	2,935	1,598	4,035	2,838	(1,196)	3,114	276	3,114	3,114	3,114	3,114	18,411
Workers Compensation	5%	7,283	4,056	3,121	3,121	-	3,277	156	3,441	3,613	3,793	3,983	21,227
Other Employee Benefits (6)		6,020	4,421	8,189	8,189	-	8,376	187	8,376	8,376	8,376	8,376	50,066
Subtotal, Employee Costs		336,334	331,974	337,856	357,428	19,572	382,494	25,066	385,748	389,165	392,753	396,520	2,304,108
Employee Appreciation		151	461	400	400	-	800	400	800	800	800	800	4,400
EE Screening		481	409	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		973	1,604	500	500	-	500	-	500	500	500	500	3,000
Janitorial		7,800	7,800	8,040	7,800	(240)	7,800	-	7,800	7,800	7,800	7,800	46,800
Laundry		1,288	988	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
Facility Expenses (Includes Rent)		18,828	18,946	18,984	18,984	-	18,984	-	18,984	18,984	18,984	18,984	113,903
Communications		676	876	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		146	175	100	100	-	100	-	100	100	100	100	600
Travel, Education & Training		2,094	1,736	1,600	1,600	-	1,600	-	1,600	1,600	1,600	1,600	9,600
Contract Labor		-	31	-	-	-	-	-	-	-	-	-	-
Nurse Consultant		450	410	450	450	-	450	-	450	450	450	450	2,700
Postage & Freight		-	42	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials		4,341	3,159	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Office Supplies		950	433	1,490	1,490	-	1,490	-	1,490	1,490	1,490	1,490	8,940
Fund Raising Expense		1,225	1,917	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Business Meals		144	368	105	105	-	105	-	105	105	105	105	630
Food - Snacks		65	205	400	400	-	400	-	400	400	400	400	2,400
Utilities- Electricity		4,313	4,368	4,368	4,368	-	4,368	-	4,368	4,368	4,368	4,368	26,208
Scholarship		12,989	24,701	7,500	17,000	9,500	27,500	10,500	27,500	27,500	27,500	27,500	154,500
Toys-Learning Tools		94	680	500	500	-	500	-	500	500	500	500	3,000
Playground		-	-	5,000	-	(5,000)	5,000	5,000	5,000	-	-	-	10,000
Consulting (7)		-	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-	20,000
Marketing Expense		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Total Daycare Expense		394,723	402,665	417,842	421,674	3,832	482,640	60,966	465,894	464,311	467,899	471,666	2,774,083
Less Revenues		290,865	330,386	280,060	308,346	(28,286)	318,896	10,550	318,896	318,896	318,896	318,896	1,874,540
Net Surplus (Deficit)		(103,858)	(72,279)	(137,781)	(113,328)	24,454	(163,744)	(50,416)	(146,998)	(145,415)	(149,003)	(152,770)	(899,543)

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	1.50	1.00	1.00	2.00	1.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	6.20	5.70	5.70	6.70	1.00	6.70	0.00	6.70	6.70	6.70	6.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. 2018 budget is for possible expansion plans.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule A - Revenues

	Actual		Original Budget 2017	Final Budget 2017	Final		2018 Adopted to 2017 Final Variance	Long Term Projections				
	2015	2016			Final to Original Variance	Adopted Budget 2018		2019	2020	2021	2022	Total 2017-2022
Preschool Fees (1)	169,847	175,291	179,600	171,600	(8,000)	175,292	3,692	175,292	175,292	175,292	175,292	1,048,060
Special Program Fees	215	-	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	1,200	1,100	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees	820	740	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	3,379	2,880	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Grant Proceeds (2)	13,595	14,168	5,000	13,000	8,000	15,000	2,000	15,000	15,000	15,000	15,000	88,000
Total Revenues	189,056	194,179	189,975	189,975	-	195,667	5,692	195,667	195,667	195,667	195,667	1,168,310

1.

	2017 Rates	2018 % Inc.	2018 Rates
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Non Resident	\$ 48	0%	\$ 48
Resident	\$ 46	0%	\$ 46
Add on Days			

Total

2. Grant Proceeds for 2015-2022 are/were mainly used for scholarships. In 2017, we did not receive a grant from Telluride Foundation, but we did get a grant from The Buell Foundation.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		80,480	111,830	103,117	108,937	5,820	123,213	14,276	123,213	123,213	123,213	123,213	725,002
Health Benefits (4)		10,524	14,630	29,705	29,705	-	28,219	(1,485)	29,630	31,112	32,667	34,301	185,634
Dependent Health Reimbursement (5)		-	(719)	-	(719)	(719)	(719)	-	(719)	(719)	(719)	(719)	(4,312)
Payroll taxes (2)		12,047	16,315	15,859	16,755	895	18,950	2,196	18,950	18,950	18,950	18,950	111,505
Retirement Benefits (3)	6.00%	3,481	4,468	6,523	6,531	8	7,387	856	7,387	7,387	7,387	7,387	43,464
Workers Compensation	5%	1,125	907	1,200	1,200	-	1,260	60	1,323	1,389	1,459	1,532	8,164
Other Employee Benefits (6)		2,070	2,412	2,888	2,888	-	2,944	56	2,944	2,944	2,944	2,944	17,605
Subtotal, Employee Costs		109,726	149,842	159,291	165,296	6,005	181,254	15,958	182,728	184,276	185,901	187,607	1,087,063
Employee Appreciation		388	163	150	150	-	300	150	300	300	300	300	1,650
EE Screening		15	175	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		2,600	6,240	5,100	6,240	1,140	6,240	-	6,240	6,240	6,240	6,240	37,440
Laundry		171	587	707	707	-	707	-	707	707	707	707	4,242
R&M Vehicle Maintenance		239	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Facility Expenses (Includes Rent)		9,720	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920	59,520
Communications		1,078	1,078	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078	6,469
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Vehicle Expense		-	194	-	500	500	500	-	500	500	500	500	3,000
Dues, Fees & Licenses		40	55	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		543	976	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Consulting		-	200	-	200	200	200	-	200	200	200	200	1,200
Nurse Consultant		375	712	480	480	-	480	-	480	480	480	480	2,880
Special Activities		2,536	2,788	5,950	3,500	(2,450)	3,500	-	3,500	3,500	3,500	3,500	21,000
General Supplies & Materials		2,724	1,712	1,972	1,972	-	1,972	-	1,972	1,972	1,972	1,972	11,832
Office Supplies		-	24	500	500	-	500	-	500	500	500	500	3,000
Fundraising Expense		18	230	-	-	-	-	-	-	-	-	-	-
Food - Snacks		184	307	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity		1,766	1,788	1,788	1,788	-	1,788	-	1,788	1,788	1,788	1,788	10,728
Scholarship		11,595	10,469	2,000	10,000	8,000	8,000	(2,000)	8,000	8,000	8,000	8,000	50,000
Toys-Learning Tools		-	666	500	500	-	500	-	500	500	500	500	3,000
Marketing Expense		-	-	1,000	1,000	-	-	(1,000)	-	-	-	-	1,000
Playground/Landscaping		-	53	-	-	-	-	-	-	-	-	-	-
Total Preschool Expense		145,100	189,360	197,462	210,856	13,395	223,965	13,108	225,439	226,986	228,611	230,318	1,346,175
Less Revenues		189,056	194,179	189,975	189,975	-	195,667	(5,692)	195,667	195,667	195,667	195,667	1,168,310
Net Surplus (Deficit)		43,956	4,819	(7,487)	(20,881)	(13,395)	(28,298)	7,416	(29,772)	(31,319)	(32,944)	(34,651)	2,514,485

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.20	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.50	0.50	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.20	2.30	2.30	2.80	0.50	2.80	0.00	2.80	2.80	2.80	2.80

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Operating Revenues													
Rental Income	A	2,264,605	2,274,578	2,225,944	2,225,944	-	2,247,771	21,827	2,269,817	2,269,817	2,292,082	2,292,082	13,597,513
Other Operating Income	A	72,856	59,251	87,225	82,225	(5,000)	79,260	(2,965)	79,260	79,260	79,260	79,260	478,525
Total Operating Revenue		2,337,461	2,333,828	2,313,169	2,308,169	(5,000)	2,327,031	18,862	2,349,077	2,349,077	2,371,342	2,371,342	14,076,038
Operating Expenditures													
Office Operations	B	199,744	140,031	202,709	208,793	6,084	204,719	(4,075)	206,390	208,028	209,859	211,664	1,249,453
General & Administrative	C	111,240	115,696	141,667	171,102	29,435	119,436	(51,666)	120,737	122,072	123,442	124,848	781,638
Utilities	D	348,609	353,617	394,463	381,950	(12,513)	395,945	13,994	410,531	425,735	441,588	458,117	2,513,866
Repair & Maintenance	E	357,412	367,916	389,516	412,516	23,000	411,861	(655)	411,208	414,718	418,401	422,265	2,490,968
Non-Routine Repair & Maintenance	F	88,967	164,548	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816	1,014,883
Contingency (1% of Operating Expenditures)		-	9,338	12,554	13,452	898	12,408	(1,044)	12,577	13,794	14,021	14,257	80,508
Total Operating Expenditures		1,105,972	1,151,146	1,267,905	1,358,614	90,709	1,253,185	(105,430)	1,270,259	1,393,165	1,416,128	1,439,967	8,131,317
Surplus/(Deficit) after Operations		1,231,489	1,182,682	1,045,264	949,554	(95,709)	1,073,847	124,292	1,078,818	955,912	955,215	931,375	5,944,721
Non-Operating (Income) / Expense													
Earning on Restricted Funds in Debt Service Funds	G	(72)	(52)	(1,500)	(60)	1,440	(60)	-	(60)	(60)	(60)	(60)	(360)
Interest	G	480,291	432,260	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460	2,249,493
Debt Service Fees		-	-	-	-	-	-	-	-	-	-	-	-
Fees	G	4,500	1,750	-	-	-	-	-	-	-	-	-	-
Debt Principal Payments	G	356,834	367,621	357,073	357,073	-	393,738	36,665	406,393	418,441	432,904	446,817	2,455,366
Total Non-Operating (Income) / Expense		841,553	801,580	761,974	763,414	1,440	788,219	24,805	788,217	788,214	788,218	788,217	4,704,499
Surplus/(Deficit) after Operations & Debt Service		389,937	381,102	283,290	186,140	(97,149)	285,628	99,487	290,601	167,698	166,997	143,158	1,240,222
Capital Investing Activities													
Capital Outlay		1,754	5,496	-	-	-	-	-	-	-	-	-	-
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		1,754	5,496	-	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses), net													
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	-	-	-	-	-	-	-	-	-	-	-	-
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(105,444)	(102,446)	(112,163)	(118,518)	(6,355)	(109,282)	9,236	(113,627)	(124,914)	(124,977)	(126,855)	(718,174)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/(Uses), net		(105,444)	(102,446)	(112,163)	(118,518)	(6,355)	(109,282)	9,236	(113,627)	(124,914)	(124,977)	(126,855)	(718,174)
Surplus/(Deficit)		282,739	273,160	171,127	67,622	(103,505)	176,345	108,723	176,974	42,784	42,020	16,303	522,048
Working Capital Beginning Fund Balance		21,194	290,938	488,982	563,681	74,699	631,303	67,622	807,648	984,622	1,027,406	1,069,426	
Adjustments to Working Capital		12,995	417										
Working Capital Ending Fund Balance		290,938	563,681	660,109	631,303	(28,806)	807,648	176,345	984,622	1,027,406	1,069,426	1,085,729	
Outstanding Debt		13,000,221	12,632,600	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234	

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Apartment Rental Income		2,220,437	2,230,397	2,182,713	2,182,713	-	2,204,540	21,827	2,226,586	2,226,586	2,248,851	2,248,851	13,338,127
Other Rents													
Commercial Rental Income													
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
	Storage Units - 26	15,680	15,692	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income		44,168	44,180	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231	259,386
Other Operating Revenues													
	Late Fees	9,086	5,867	9,500	9,500	-	5,000	(4,500)	5,000	5,000	5,000	5,000	34,500
	NSF Fees	200	240	250	250	-	250	-	250	250	250	250	1,500
	Recovery Income	389	-	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income	3,942	1,000	15,000	5,000	(10,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
	Apartment Furnishings	300	-	500	500	-	500	-	500	500	500	500	3,000
	Laundry Revenues	37,194	30,740	37,000	40,000	3,000	40,000	-	40,000	40,000	40,000	40,000	240,000
	Cleaning Charges Revenue	2,642	2,815	10,000	10,000	-	3,000	(7,000)	3,000	3,000	3,000	3,000	25,000
	Repair Charge Revenue	1,187	929	1,100	1,100	-	3,000	1,900	3,000	3,000	3,000	3,000	16,100
	Credit Card Transaction fee Revenues	5,625	4,618	7,000	5,000	(2,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
	Interest	1,668	1,227	10	10	-	10	-	10	10	10	10	60
	Credit Check Revenue	2,910	3,940	2,165	2,165	-	4,500	2,335	4,500	4,500	4,500	4,500	24,665
	Pet Fees	3,565	6,950	4,000	4,000	-	8,000	4,000	8,000	8,000	8,000	8,000	44,000
	Miscellaneous	4,148	924	700	4,700	4,000	5,000	300	5,000	5,000	5,000	5,000	29,700
Total Other Operating Income		72,856	59,251	87,225	82,225	(5,000)	79,260	(2,965)	79,260	79,260	79,260	79,260	478,525

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Office Operations													
Employee Costs													
Salaries & Wages - Management (1)		122,605	80,188	109,145	109,145	-	105,320	(3,824)	105,320	105,320	105,320	105,320	635,746
Payroll Taxes (2)		20,446	12,374	16,786	16,786	-	16,198	(588)	16,198	16,198	16,198	16,198	97,778
Workers Compensation	5%	3,108	(5)	3,479	3,479	-	3,652	174	3,835	4,027	4,228	4,440	23,661
Health Benefits (4)		26,235	17,655	27,452	27,452	-	26,079	(1,373)	27,383	28,753	30,190	31,700	171,557
Dependent Health Reimbursement (5)		(10)	(18)	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	3,567	1,046	5,206	5,206	-	5,024	(182)	5,024	5,024	5,024	5,024	30,325
Other Employee Benefits (6)	4%	1,457	3,229	1,750	1,750	-	1,860	110	1,934	2,012	2,092	2,176	11,824
Housing Allowance (7)		338	2,333	4,056	10,140	6,084	10,140	-	10,140	10,140	10,140	10,140	60,840
Subtotal, Employee Costs		177,747	116,803	167,874	173,958	6,084	168,274	(5,684)	169,835	171,473	173,193	174,997	1,031,731
Computer Support		2,993	6,072	9,072	9,072	-	9,072	-	9,072	9,072	9,072	9,072	54,432
HR Costs		-	1,251	-	-	-	-	-	-	-	-	-	-
Special Events		-	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Postage / Freight		65	51	150	150	-	150	-	150	150	150	150	900
Dues, Licenses & Fees		-	4,029	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Travel, Education & Conferences		62	1,005	1,000	1,000	-	3,500	2,500	3,500	3,500	3,500	3,500	18,500
Telephone		6,168	5,760	6,100	6,100	-	3,000	(3,100)	3,000	3,000	3,000	3,000	21,100
Bad Debt Expense		2,566	1,917	10,914	10,914	-	11,023	109	11,133	11,133	11,244	11,244	66,691
Bad Debt and Collection Fees		9,870	2,788	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Parking Permits		-	350	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		274	5	100	100	-	200	100	200	200	200	200	1,100
Total Office Operations		199,744	140,031	202,709	208,793	6,084	204,719	(4,075)	206,390	208,028	209,859	211,664	1,249,453

Notes:

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Plan assumes housing allowance will be provided for Administrative Staff.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
General and administrative													
Website Development	0%	-	-	20,000	20,000	-	-	(20,000)	-	-	-	-	20,000
Legal	0%	8,690	17,223	8,500	35,000	26,500	15,000	(20,000)	15,000	15,000	15,000	15,000	110,000
Consulting/Contract Labor (1)		-	910	10,000	10,000	-	-	(10,000)	-	-	-	-	10,000
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	11,509	9,517	10,983	10,983	-	11,422	439	11,879	12,354	12,848	13,362	72,849
R&M Office Equipment	4%	1,496	641	1,755	1,755	-	1,825	70	1,898	1,974	2,053	2,135	11,639
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	61,497	57,256	61,000	61,000	-	61,610	610	62,226	62,848	63,477	64,112	375,273
Janitorial		-	-	-	2,935	2,935	-	(2,935)	-	-	-	-	2,935
Operating Lease Copier	4%	1,663	1,465	2,369	2,369	-	2,463	95	2,562	2,664	2,771	2,882	15,711
General Supplies	4%	2,192	4,492	1,369	1,369	-	1,423	55	1,480	1,539	1,601	1,665	9,078
Total General and Administrative		111,240	115,696	141,667	171,102	29,435	119,436	(51,666)	120,737	122,072	123,442	124,848	781,638

1. Costs associated with a possible RFP.

Housing Authority (VCA)
 Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Utilities													
Water/Sewer	2%	101,778	103,510	104,553	114,244	9,691	116,529	2,285	118,859	121,237	123,661	126,135	720,665
Waste Disposal	4%	20,948	25,111	27,371	29,722	2,351	30,911	1,189	32,147	33,433	34,771	36,161	197,145
Cable	2%	43,308	45,512	45,513	45,958	445	46,877	919	47,815	48,771	49,746	50,741	289,909
Electricity- Rental Units	5%	180,328	179,483	210,935	185,935	(25,000)	195,232	9,297	204,993	215,243	226,005	237,305	1,264,713
Electricity- Maintenance Bldg	5%	1,408	-	3,092	3,092	-	3,247	155	3,409	3,580	3,759	3,947	21,034
Propane - Maintenance Bldg	5%	839	-	2,999	2,999	-	3,149	150	3,307	3,472	3,646	3,828	20,401
Total Utilities		348,609	353,617	394,463	381,950	(12,513)	395,945	13,994	410,531	425,735	441,588	458,117	2,513,866

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

		Actual		Annual Budgets				Long Term Projections					
	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
		137,426	144,712	154,882	154,882	-	167,957	13,074	167,957	167,957	167,957	167,957	994,665
		19,851	22,406	23,821	23,821	-	25,832	2,011	25,832	25,832	25,832	25,832	152,979
	5%	8,669	7,820	8,333	8,333	-	8,750	417	9,187	9,647	10,129	10,636	56,682
		57,493	50,498	53,462	53,462	-	50,789	(2,673)	53,328	55,995	58,795	61,734	334,103
		-	-	-	-	-	-	-	-	-	-	-	-
	2.58%	4,986	4,021	4,280	4,280	-	4,322	43	4,366	4,409	4,453	4,498	26,328
	4%	2,899	6,459	3,500	3,500	-	3,600	100	3,744	3,894	4,050	4,211	22,999
		20,240	22,266	23,021	23,021	-	23,021	-	23,021	23,021	23,021	23,021	138,126
Subtotal, Employee Costs		251,564	258,181	271,299	271,299	-	284,270	12,972	287,435	290,754	294,236	297,888	1,725,882
		-	147	200	200	-	400	200	400	400	400	400	2,200
		48	419	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
	5%	3,259	1,855	3,473	3,473	-	3,647	174	3,829	4,021	4,222	4,433	23,625
		50,785	38,742	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
		672	999	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
		228	350	-	-	-	-	-	-	-	-	-	-
		16,690	30,551	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
		13,352	10,618	15,000	30,000	15,000	15,000	(15,000)	15,000	15,000	15,000	15,000	105,000
		8,810	4,370	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
		-	12,660	5,000	13,000	8,000	10,000	(3,000)	10,000	10,000	10,000	10,000	63,000
		2,774	145	-	-	-	4,000	4,000	-	-	-	-	4,000
		2,312	2,760	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
		3,287	4,540	-	-	-	-	-	-	-	-	-	-
		292	-	-	-	-	-	-	-	-	-	-	-
		3,339	1,580	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		357,412	367,916	389,516	412,516	23,000	411,861	(655)	411,208	414,718	418,401	422,265	2,490,968

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Maintenance Staff	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Routine Repair & Maintenance												
Roof Repairs (1)	-	9,513	3,200	3,200	-	3,200	-	3,200	103,200	103,200	103,200	319,200
Carpeting Replacement (2)	20,486	34,109	35,096	95,000	59,904	35,096	(59,904)	35,096	35,096	35,096	35,096	270,478
Vinyl Replacement (2)	4,027	15,805	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	124,098
Cabinet Replacement (3)	47,367	1,913	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Appliances	7,287	15,157	17,033	17,033	-	17,033	-	17,033	17,033	17,033	17,033	102,196
Hot Water Heaters	-	-	1,265	14,500	13,235	1,265	(13,235)	1,265	1,265	1,265	1,265	20,827
Sidewalk Repairs (4)	-	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	14,038
Parking Lot Paving/Resurfacing/Striping (9)	-	40,831	16,180	-	(16,180)	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Fire System Repairs/Maintenance	2,600	-	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	3,000	4,038	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Special Projects (8)	4,200	25,829	17,000	-	(17,000)	-	-	-	-	-	-	-
Window Repair	-	340	-	-	-	-	-	-	-	-	-	-
Energy Upgrades (6)	-	-	-	-	-	-	-	-	-	-	-	-
Non Routine Repair & Maintenance												
Water Damage	-	17,014	-	3,846	3,846	-	(3,846)	-	-	-	-	3,846
Total Routine Repair & Maintenance	88,967	164,548	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816	1,014,883
Capital												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	1,754	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	5,496	-	-	-	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,754	5,496	-	-	-	-	-	-	-	-	-	-
Total Routine Repair & Maint and Capital	90,721	170,044	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816	1,014,883

- Notes:**
1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
 2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
 3. Plan assumes cabinets in units will be replaced completely over the next five years.
 4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
 5. The Bobcat lease is net of the trade-in vs. the purchase price.
 6. Energy upgrades TBD.
 8. 2016 - outside deck, drive aisle drainage pans, bear doors; 2017 - re-allocated to other projects.
 9. 2017 - Resurfacing and restriping.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	396,611	397,612	396,611	396,611	-	394,541	(2,070)	381,884	369,833	355,374	341,460	2,239,703
Loan Fees	4,500	1,750	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	401,111	399,362	396,611	396,611	-	394,541	(2,070)	381,884	369,833	355,374	341,460	2,239,703
Net Scheduled Debt Reduction	-	-	64,473	64,473	-	393,738	329,265	406,393	418,441	432,904	446,817	2,162,766
Total Phase I & II Debt Service	401,111	399,362	461,084	461,084	-	788,279	327,195	788,277	788,274	788,278	788,277	4,402,469
Total Phase I & II Outstanding Debt	12,340,000	12,340,000	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234	10,177,234
Phase III Debt Service												
Interest Expense	83,680	34,648	9,790	9,790	-	-	(9,790)	-	-	-	-	9,790
Total Phase III Interest Expense	83,680	34,648	9,790	9,790	-	-	9,790	-	-	-	-	9,790
Net Scheduled Debt Reduction	356,834	367,621	292,600	292,600	-	-	(292,600)	-	-	-	-	292,600
Total Phase III Debt Service	440,514	402,269	302,390	302,390	-	389,771	87,381	-	-	-	-	302,390
Total Phase III Outstanding Debt	660,221	292,600	-	-	-	-	-	-	-	-	-	-
Total Debt Service												
Interest Expense	480,291	432,260	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460	2,249,493
Loan Fees	4,500	1,750	-	-	-	-	-	-	-	-	-	-
Trustee fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	484,791	434,010	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460	2,249,493
Total Scheduled Debt Reduction	356,834	367,621	357,073	357,073	-	393,738	36,665	406,393	418,441	432,904	446,817	2,455,366
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	841,625	801,631	763,474	763,474	-	788,279	414,576	788,277	788,274	788,278	788,277	4,704,859
Total Outstanding Debt	13,000,221	12,632,600	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234	
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	72	52	1,500	60	1,440	60	-	60	60	60	60	360
Total Interest Income	72	52	1,500	60	1,440	60	-	60	60	60	60	360

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Affordable Housing Development Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2018	2020	2021	2022	Total 2017-2022
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	11,719	12,480	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	860	655	550	550	-	550	-	550	550	550	550	3,300
Total Revenues	12,579	13,135	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778	76,668
Project Expenditures												
Utilities	-	1,041	1,000	1,000	-	5,000	4,000	5,000	5,000	5,000	5,000	26,000
Community Garden Expense	2,495	-	750	1,000	250	750	(250)	750	750	750	750	4,750
RHA Needs Funding	82,138	88,500	87,776	87,776	-	107,388	19,612	94,888	94,888	94,888	94,888	574,716
HOA Dues	18,776	17,819	20,000	18,000	(2,000)	20,000	2,000	20,000	20,000	20,000	20,000	118,000
Consultant (3)	-	-	50,000	13,000	(37,000)	-	(13,000)	-	-	-	-	13,000
Total Project Expenditures	103,409	107,360	159,526	120,776	(38,750)	133,138	12,362	120,638	120,638	120,638	120,638	736,466
Surplus/(Deficit)	(90,831)	(94,225)	(146,748)	(107,998)	38,750	(120,360)	(12,362)	(107,860)	(107,860)	(107,860)	(107,860)	(698,548)
Other Sources / (Uses)												
Transfers (To)/From Other Funds	(453,202)	-	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From General Fund (2)	-	-	(21,761)	(21,761)	-	(19,808)	1,953	(19,912)	(20,022)	(20,137)	(20,258)	(121,897)
Transfers- General Fund (1)	423,604	445,361	439,888	462,333	22,444	480,777	18,444	500,111	520,111	540,888	562,444	3,066,664
Transfers - Mortgage Assistance	(30,000)	-	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
VCA Transfer In (Out)	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	(59,599)	445,361	358,128	380,572	22,444	400,970	20,398	420,199	440,089	460,751	482,186	2,584,767
Surplus / Deficit	(150,429)	351,136	211,380	272,574	61,194	280,610	8,036	312,339	332,229	352,891	374,326	1,863,774
Beginning Fund Balance	948,827	798,398	1,065,679	1,149,533	83,854	1,422,107	272,574	1,702,717	2,015,056	2,347,285	2,700,176	1,065,679
Ending Fund Balance	798,398	1,149,533	1,277,059	1,422,107	145,049	1,702,717	280,610	2,015,056	2,347,285	2,700,176	3,074,502	2,929,453

- Notes
- Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives.
 - The AHDF will begin to cover the cost of the administration of the Housing Authority by transfer to the General Fund starting in 2017.
 - Funding for a needs assessment.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Mortgage Assistance Pool Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2018	2020	2021	2022	Total 2017-2022
Revenues												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Mountain Village Mortgage Assistance Pool	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	(30,000)	-	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	5,572	5,572	5,572	5,572		5,572		5,572	5,572	5,572	5,572	5,572
Ending Fund Balance	5,572	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572	5,572

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues													
Water & Sewer Service Fees	A	2,429,414	2,428,087	2,549,514	2,698,943	149,429	2,688,951	(9,992)	2,729,759	2,769,744	2,810,512	2,852,079	16,549,989
Other Revenue	A	10,126	9,753	24,050	13,450	(10,600)	13,450	-	21,450	21,450	21,450	21,450	112,700
Total Revenues		2,439,540	2,437,840	2,573,564	2,712,393	138,829	2,702,401	(9,992)	2,751,209	2,791,194	2,831,962	2,873,529	16,662,689
Expenditures													
Water Operating Costs	B	961,759	902,236	1,094,290	1,092,898	(1,392)	1,165,799	72,901	1,101,833	1,119,721	1,138,265	1,157,495	6,776,011
Sewer Operating Costs	C	455,206	479,585	508,283	508,902	619	547,637	38,734	548,550	549,506	550,508	551,558	3,256,662
Contingency (2% of Expenditures)		-	-	32,051	32,036	(15)	34,269	2,233	33,008	33,385	33,775	34,181	200,653
Total Expenditures		1,416,965	1,381,821	1,634,625	1,633,837	(788)	1,747,704	113,868	1,683,391	1,702,612	1,722,549	1,743,234	10,233,326
Operating Surplus		1,022,574	1,056,019	938,939	1,078,556	139,617	954,697	(123,859)	1,067,818	1,088,583	1,109,413	1,130,295	6,429,363
Capital Outlay	D	1,742,372	392,577	787,513	470,220	(317,293)	1,379,250	909,030	2,573,500	2,360,500	2,159,250	3,487,500	12,430,220
Surplus / (Deficit) Before Non-Operating Income / Expense		(719,797)	663,443	151,426	608,336	456,910	(424,553)	(1,032,889)	(1,505,682)	(1,271,917)	(1,049,837)	(2,357,205)	(6,000,857)
Non-Operating Income/Expense													
Tap Fees	A	105,228	42,960	42,000	271,232	229,232	107,000	(164,232)	107,000	107,000	107,000	107,000	806,232
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit		-	-	-	-	-	-	-	-	-	-	-	-
Grant Revenue		67,774	-	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(127,164)	(131,311)	(144,604)	(142,527)	2,077	(152,406)	(9,879)	(150,582)	(152,659)	(152,020)	(153,572)	(903,767)
Transfers (To) / From General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		45,838	(88,351)	(102,604)	128,705	231,309	(45,406)	(174,111)	(43,582)	(45,659)	(45,020)	(46,572)	(97,535)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(673,959)	575,092	48,822	737,041	688,218	(469,960)	(1,207,000)	(1,549,264)	(1,317,577)	(1,094,856)	(2,403,776)	
Beginning (Reserve) Fund Balance		2,644,014	1,970,055	2,266,474	2,545,146	278,672	3,282,187	737,041	2,812,228	1,262,964	(54,613)	(1,149,469)	
Ending (Reserve) Fund Balance		1,970,055	2,545,146	2,315,296	3,282,187	966,891	2,812,228	(469,960)	1,262,964	(54,613)	(1,149,469)	(3,553,246)	

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Mountain Village													
Base Fees-Water		804,259	824,377	906,718	912,132	5,414	930,375	18,243	948,982	967,962	987,321	1,007,067	5,748,425
Base Fees-Sewer		804,259	824,377	906,718	912,132	5,414	930,375	18,243	948,982	967,962	987,321	1,007,067	5,748,425
Excess Charges		292,842	349,882	300,000	375,000	75,000	350,000	(25,000)	350,000	350,000	350,000	350,000	2,050,000
Irrigation		53,550	65,772	56,524	91,524	35,000	66,524	(25,000)	66,524	66,524	66,524	66,524	389,146
Construction		2,738	463	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577	9,459
Snowmaking		318,662	198,047	200,942	220,942	20,000	220,942	-	220,942	220,942	220,942	220,942	1,305,650
Total Mountain Village		2,276,311	2,262,918	2,372,479	2,513,307	140,827	2,499,792	(13,515)	2,537,007	2,574,966	2,613,685	2,653,177	15,251,106
Ski Ranches													
Base Fees-Water		124,937	127,963	140,687	142,205	1,518	145,049	2,844	147,950	149,430	150,924	152,433	886,472
Excess Usage Fees		6,030	11,217	10,389	15,389	5,000	15,697	308	16,011	16,171	16,333	16,496	91,098
Irrigation Fees		258	-	175	175	-	175	-	175	175	175	175	1,050
Construction Fees		5	5	342	342	-	342	-	342	342	342	342	2,052
Total Ski Ranches		131,230	139,185	151,593	158,111	6,518	161,263	3,152	164,478	166,118	167,774	169,446	980,672
Skyfield													
Stand By Fees	A-1	8,400	8,190	8,190	8,190	-	8,190	-	8,190	8,190	8,190	8,190	49,140
Single Family Base User Fees	A-1	7,321	7,682	8,817	8,550	(267)	8,721	171	8,895	9,073	9,255	9,440	54,201
Excess Usage Fees		6,153	10,113	7,650	10,000	2,350	10,200	200	10,404	10,612	10,824	11,041	60,731
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785	4,710
Total Skyfield		21,874	25,985	25,442	27,525	2,083	27,896	371	28,274	28,660	29,054	29,456	119,642
Total Water / Sewer User Fees		2,429,414	2,428,087	2,549,514	2,698,943	149,429	2,688,951	(9,992)	2,729,759	2,769,744	2,810,512	2,852,079	16,351,420
Other Revenues													
W&S Connection / Inspection Fees		1,950	1,200	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Maintenance Revenue		3,893	3,858	4,600	3,800	(800)	3,800	-	3,800	3,800	3,800	3,800	23,600
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales		-	-	8,000	-	(8,000)	-	-	8,000	8,000	8,000	8,000	40,000
Late Fees & Penalties		4,283	4,195	6,500	4,700	(1,800)	4,700	-	4,700	4,700	4,700	4,700	30,000
Water Fines		-	500	450	450	-	450	-	450	450	450	450	2,700
Total Other Revenue		10,126	9,753	24,050	13,450	(10,600)	13,450	-	21,450	21,450	21,450	21,450	123,300
Total Revenue		2,439,540	2,437,840	2,573,564	2,712,393	138,829	2,702,401	(9,992)	2,751,209	2,791,194	2,831,962	2,873,529	16,474,720
Tap Fees													
Mountain Village Tap Fees		105,228	42,960	35,000	250,000	215,000	100,000	(150,000)	100,000	100,000	100,000	100,000	535,000
Ski Ranches Tap Fees		-	-	5,000	21,232	16,232	5,000	(16,232)	5,000	5,000	5,000	5,000	30,000
Skyfield Tap Fees		-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	12,000
Total Tap Fees		105,228	42,960	42,000	271,232	229,232	107,000	(164,232)	107,000	107,000	107,000	107,000	577,000

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
													2017-2022
Employee Costs													
Salaries & Wages (1)		269,385	271,845	284,987	284,987	-	284,438	(548)	284,438	284,438	284,438	284,438	1,707,178
Offset Labor		-	(2,106)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
Housing allowance		8,594	8,993	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970	53,820
Health Benefits (4)		63,254	58,089	64,084	64,084	-	60,880	(3,204)	63,924	67,120	70,476	74,000	400,483
Dependent Health Reimbursement (5)		(5,207)	(3,000)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
Payroll Taxes (2)		41,153	41,770	43,831	43,831	-	43,747	(84)	43,747	43,747	43,747	43,747	262,564
Retirement Benefits (3)	5.28%	14,624	14,345	16,832	15,039	(1,793)	16,832	1,793	15,010	15,010	15,010	15,010	91,911
Workers Compensation	5.00%	5,178	6,515	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	36,648
Other Employee Benefits (6)		4,263	4,455	4,813	4,813	-	4,923	110	5,432	5,994	6,615	7,300	35,076
Subtotal, Employee Costs		401,243	400,907	416,323	414,530	(1,793)	412,596	(1,933)	414,608	418,662	422,948	427,481	2,510,825
Employee Appreciation		-	188	275	275	-	533	258	533	533	533	533	2,940
Uniforms		845	1,176	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Legal/Engineering		4,385	4,660	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Water Sample Analysis (10)		9,927	9,098	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Water Augmentation Plan (9)		80,727	19,815	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Janitorial		1,329	1,560	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
System Repairs & Maintenance	3%	29,825	20,297	26,589	26,589	-	27,387	798	28,208	29,055	29,926	30,824	171,989
Vehicle Maintenance		3,813	2,606	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
Software Support		1,248	1,280	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		1,541	1,053	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Insurance		19,954	15,506	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Communications		4,078	4,120	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
Internet Services		2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Dues, Fees & Licenses		4,808	2,281	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Travel, Education, Conferences		1,325	510	5,500	5,500	-	5,000	(500)	5,000	5,000	5,000	5,000	30,500
Invoice Processing		3,895	3,713	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Online Payment Fees		6,472	19,278	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		5,176	4,631	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
General Supplies & Materials	3%	20,217	20,182	20,345	20,345	-	20,955	610	21,584	22,232	22,898	23,585	131,600
Chlorine	3%	12,167	13,630	9,855	15,000	5,145	15,450	450	15,914	16,391	16,883	17,389	97,026
Office Supplies		1,374	1,682	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
Meter/Back Flow Purchases (7)		8,320	6,637	8,320	3,200	(5,120)	3,200	-	1,000	1,000	1,000	1,000	10,400
Water Conservation Incentives		-	20,000	20,000	20,000	-	5,000	-	5,000	5,000	5,000	5,000	45,000
Business Meals		120	60	150	150	-	150	-	150	150	150	150	900
Utilities: Natural Gas	5%	1,423	1,624	3,114	3,114	-	3,270	156	3,433	3,605	3,785	3,974	21,181
Utilities: Electricity	3%	288,851	278,310	334,378	334,378	-	344,409	10,031	354,742	365,384	376,345	387,636	2,162,894
Utilities: Gasoline	3%	4,709	3,715	8,943	8,943	-	9,211	268	9,487	9,772	10,065	10,367	57,845
Pump Replacement		3,345	22,813	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
Tank Maintenance (8)		12,927	-	22,880	22,880	-	100,000	77,120	22,800	22,800	22,800	22,800	214,080
Total MV Water Expenditures		936,056	883,342	1,053,028	1,051,259	(1,768)	1,123,517	87,258	1,058,815	1,075,938	1,093,690	1,112,096	6,515,316

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Public Works Director	0.50	0.50	0.50	0.33	-0.17	0.33	0.00	0.33	0.33	0.33	0.33
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.33	-0.17	5.33	0.00	5.33	5.33	5.33	5.33

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Meter Replacement

8. Plan includes tank inspections 2015, ongoing maintenance, and repainting Double Cabins tank 2018.

9. Plan assumes water lease in Trout Lake from Excel Energy annually

10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

		Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
													2017-2022
Employee Costs (1)	Ann Inc												
		6,015	3,670	8,131	8,131	-	8,131	-	8,131	8,131	8,131	8,131	48,786
	Salaries & Wages	644	543	708	708	-	673	(35)	706	742	779	818	4,425
	Health Benefits	852	676	1,251	1,251	-	1,251	-	1,251	1,251	1,251	1,251	7,503
	Payroll Taxes	318	228	429	506	76	506	-	506	506	506	506	3,034
Retirement Benefits 6.22%													
Subtotal, Employee Costs		7,828	5,118	10,519	10,595	76	10,560	(35)	10,594	10,629	10,666	10,705	63,748
Water Sample Analysis		400	522	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	19,853
System Repairs & Maintenance 3%		8,919	5,114	10,431	10,431	-	10,744	313	11,066	11,398	11,740	12,092	67,472
Dues, Fees & Licenses		613	226	150	150	-	150	-	150	150	150	150	900
General Supplies & Materials 3%		1,157	1,744	1,471	1,471	-	1,515	44	1,561	1,607	1,656	1,705	9,515
Supplies - Chlorine 3%		1,151	1,700	1,700	2,000	300	2,060	60	2,122	2,185	2,251	2,319	12,937
Supplies - Safety		39	80	200	200	-	200	-	200	200	200	200	1,200
Meter/Back Flow Preventers		1,666	1,632	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	12,240
Utilities- Natural Gas 5%		542	492	1,663	1,663	-	1,746	83	1,833	1,925	2,021	2,122	11,308
Utilities- Electricity 5%		1,551	2,057	3,000	3,000	-	3,150	150	3,308	3,473	3,647	3,829	20,406
Utilities- Gasoline 3%		228	210	930	930	-	958	28	987	1,016	1,047	1,078	6,016
Tank, Pipe Replacements		1,610	-	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	35,100
Total Ski Ranches Water Expenditures		25,704	18,894	41,262	41,639	376	42,281	643	43,018	43,783	44,576	45,399	260,695

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		50,422	51,654	52,583	52,583	-	61,674	9,091	61,674	61,674	61,674	61,674	360,953
Health Benefits (4)		12,888	13,013	13,172	13,172	-	12,513	(659)	13,139	13,796	14,486	15,210	82,316
Dependent Health Reimbursement (5)		(730)	(724)	-	(725)	(725)	(725)	-	(725)	(725)	(725)	(725)	(4,350)
Payroll Taxes (2)		7,697	7,896	8,087	8,087	-	9,485	1,398	9,485	9,485	9,485	9,485	55,515
Retirement Benefits (3)	5.89%	1,683	3,045	1,755	3,099	1,344	3,635	536	3,635	3,635	3,635	3,635	21,275
Workers Compensation	5%	1,097	878	1,042	1,042	-	1,094	52	1,148	1,206	1,266	1,329	7,085
Other Employee Benefits (6)	0%	775	810	875	875	-	895	20	895	895	895	895	5,350
Subtotal, Employee Costs		73,833	76,572	77,514	78,133	619	88,572	10,439	89,252	89,967	90,717	91,504	528,145
Employee Appreciation		-	50	50	50	-	100	50	100	100	100	100	550
System Repairs & Maintenance (8)		8,876	16,345	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Vehicle Repair and Maintenance		-	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Sewer Line Checks		27,186	20,751	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		1,541	1,140	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		697	741	650	650	-	650	-	650	650	650	650	3,900
Travel, Education & Training		145	280	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		1,038	4,246	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500
Supplies - Safety Equipment		403	781	877	877	-	877	-	877	877	877	877	5,264
Supplies - Office		847	994	800	800	-	800	-	800	800	800	800	4,800
Regional Sewer O&M Costs (7)		293,155	308,595	336,856	336,856	-	360,794	23,938	360,794	360,794	360,794	360,794	2,140,826
Regional Sewer O&M Overhead (7)		42,790	43,772	39,916	39,916	-	44,000	4,084	44,000	44,000	44,000	44,000	259,916
Utilities- Electricity	5%	2,127	2,251	2,310	2,310	-	2,426	116	2,547	2,674	2,808	2,948	15,712
Utilities- Gasoline	3%	2,568	3,067	3,605	3,605	-	3,713	108	3,825	3,939	4,057	4,179	23,319
Total Sewer Expenditures		455,206	479,585	508,283	508,902	619	547,637	38,684	548,550	549,506	550,508	551,558	3,256,112

Notes

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital.
- Includes one time pump replacement in 2016

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
General Capital Outlay- Water													
Arizona Water Line Bore		-	29,150	-	-	-	-	-	-	-	-	-	-
Water Well Power Generators (5)		60,786	147,210	-	-	-	150,000	150,000	150,000	-	-	-	300,000
Vehicles (1)		28,774	-	43,500	43,500	-	28,000	(15,500)	-	-	-	-	71,500
Ski Ranches Infrastructure Replacement (8)		-	-	50,000	50,000	-	250,000	200,000	250,000	250,000	250,000	250,000	1,300,000
Water Rights Acquisition (2)		29,557	37,403	15,000	15,000	-	15,000	-	-	-	-	-	30,000
Wapiti Water Line (6)		1,509,000	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements (7)		-	-	250,000	250,000	-	-	(250,000)	-	-	-	-	250,000
Total General Capital Outlay- Water		1,628,118	213,763	358,500	358,500	-	443,000	84,500	400,000	250,000	250,000	250,000	1,951,500
Capital Outlay- Water System													
San Miguel Pump (9)		-	-	-	-	-	175,000	175,000	-	-	-	-	175,000
San Joaquin Well		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System		-	-	-	-	-	175,000	175,000	-	-	-	-	175,000
General Capital Outlay- Sewer													
Sewer Lift Station Pump (3)		-	-	-	-	-	-	-	-	-	-	-	-
Regional Sewer Capital (4)		114,254	178,814	429,013	111,720	(317,293)	761,250	649,530	2,173,500	2,110,500	1,909,250	3,237,500	10,303,720
Total General Capital Outlay- Sewer		114,254	178,814	429,013	111,720	(317,293)	761,250	649,530	2,173,500	2,110,500	1,909,250	3,237,500	10,303,720
 Total Capital Outlay		1,742,372	392,577	787,513	470,220	(317,293)	1,379,250	909,030	2,573,500	2,360,500	2,159,250	3,487,500	12,430,220

Notes:

1. 2015: F350 will be replaced, a new super sucker motor in 2016, 2017-new snowmobile and water truck. 2018 replace sewer pickup.
2. Design and install monitoring flume on Prospect Creek required by water right 10CW206.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2017 and beyond budget is based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.
7. Replace water lines at Coonskin tank with solid steel due to ground movement.
8. 2017 Replace chlorine building in the Ski Ranches. 2018 Infrastructure replacement following water system master plan.
9. Replace existing booster pump due to age and hours run.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Summary

		Actual		Annual Budgets					Long Term Projections				
	Sch.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues													
Cable Service Fees	A	825,982	860,098	917,150	917,150	-	1,002,395	85,245	1,007,172	1,012,628	1,018,151	1,023,743	5,981,238
Broadband Service Fees	A	787,572	869,961	827,232	867,899	40,667	877,312	9,413	893,254	909,522	926,122	943,064	5,376,506
Phone Service Fees	A	35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953	222,556
Other Revenues	A	68,575	51,050	62,764	62,764	-	62,764	-	62,764	62,764	62,764	62,764	376,585
Total Revenues		1,717,541	1,818,604	1,842,427	1,883,094	40,667	1,978,458	95,364	1,999,896	2,022,354	2,045,227	2,068,524	11,956,886
Direct Costs													
Cable Television	B	651,234	784,883	753,799	828,736	74,937	904,894	76,158	965,720	1,039,313	1,118,790	1,204,632	5,987,149
Broadband	B	167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000	1,256,400
Phone Service	B	26,745	24,905	29,700	27,000	(2,700)	27,000	-	27,270	27,543	27,818	28,096	167,427
Total Direct Costs		845,762	1,041,920	1,019,899	1,080,136	60,237	1,135,894	55,758	1,196,990	1,270,856	1,350,608	1,436,728	7,410,976
Gross Margin		871,779	776,684	822,528	802,958	(19,569)	842,563	39,605	802,906	751,498	694,619	631,796	4,545,910
Expenditures													
Operating	C	530,962	532,128	581,102	579,363	(1,740)	664,444	85,081	667,226	674,391	662,425	670,348	3,919,936
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Operating Expenditures		530,962	532,128	584,102	582,363	(1,740)	667,444	85,081	670,226	677,391	665,425	673,348	3,937,936
Operating Surplus/(Deficit)		340,817	244,555	238,425	220,596	(17,829)	175,120	(45,476)	132,680	74,107	29,194	(41,552)	607,974
Capital Outlay	D	126,654	51,774	111,500	126,500	15,000	87,500	(39,000)	5,000	85,000	15,000	55,000	359,000
Surplus / (Deficit) Before Other Sources / (Uses)		214,162	192,781	126,925	94,096	(32,829)	87,620	(6,476)	127,680	(10,893)	14,194	(96,552)	248,974
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(147,145)	-	-	-	-	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(50,000)
Transfer to GF-Allocation of Administrative Staff		(117,017)	(127,762)	(141,895)	(145,028)	(3,133)	(157,258)	(12,230)	(167,026)	(174,683)	(177,921)	(185,889)	(1,004,671)
Total Other Financing Sources/(Uses), net		(264,162)	(127,762)	(141,895)	(145,028)	(3,133)	(167,258)	(22,230)	(177,026)	(184,683)	(187,921)	(195,889)	(1,054,671)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(50,000)	65,019	(14,970)	(50,932)	(35,962)	(79,638)	(28,706)	(49,346)	(195,576)	(173,726)	(292,441)	(805,697)
Beginning Balance		110,000	60,000	96,429	125,019	28,590	74,087	(50,932)	(5,551)	(54,897)	(250,473)	(424,199)	
Ending Fund Balance		60,000	125,019	81,459	74,087	(7,372)	(5,551)	(79,638)	(54,897)	(250,473)	(424,199)	(716,640)	

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule A - Broadband Fund Revenue Summary

		Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Sch.	Ann Inc												
Service Fee Revenues													
Basic Service													
Residential	A-1	366,636	381,816	396,914	426,914	30,000	469,606	42,691	469,606	469,606	469,606	469,606	2,774,942
Bulk	A-1	148,912	167,789	209,792	179,792	(30,000)	219,792	40,000	221,990	224,210	226,452	228,716	1,300,952
Total Basic Revenues		515,548	549,605	606,706	606,706	-	689,398	82,691	691,595	693,815	696,057	698,322	4,075,894
Premium Service													
Premium	A-1	50,304	50,652	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005	306,030
Premium Bulk	A-1	29,422	32,596	30,315	30,315	-	30,618	303	30,924	31,233	31,545	31,861	186,496
Total Premium Revenues		79,726	83,248	81,320	81,320	-	81,623	303	81,929	82,238	82,550	82,866	492,526
Digital													
HDTV	A-1	79,646	72,383	74,620	74,620	-	75,325	705	76,038	77,389	78,766	80,170	462,306
	A-1	150,174	154,538	154,504	154,504	-	156,049	1,545	157,610	159,186	160,778	162,386	950,512
Pay Per View													
	A-1	888	323	-	-	-	-	-	-	-	-	-	-
Total Cable Service Fee Revenues		825,982	860,098	917,150	917,150	-	1,002,395	85,245	1,007,172	1,012,628	1,018,151	1,023,743	5,981,238
Broadband													
High Speed Internet	A-2	586,708	633,949	636,158	633,419	(2,739)	639,753	6,334	652,548	665,599	678,911	692,489	3,962,720
Bulk Internet	A-2	141,512	177,313	145,138	176,084	30,946	179,083	2,999	182,141	185,261	188,444	191,690	1,102,702
Ancillary Services	A-2	59,352	58,699	45,935	58,396	12,461	58,476	80	58,564	58,661	58,768	58,885	351,751
Total Broadband		787,572	869,961	827,232	867,899	40,667	877,312	9,413	893,254	909,522	926,122	943,064	5,417,173
Phone Revenues													
	A-2	35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953	222,556
Other Revenues													
Advertising		3,120	3,631	-	-	-	-	-	-	-	-	-	-
Parts & Labor		8,304	3,329	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Connection Fees		21,420	17,500	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Cable Equipment Rental- Second Digital Boxes		14,631	11,786	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
Channel Revenues		312	174	424	424	-	424	-	424	424	424	424	2,545
Leased Access		6,794	5,340	5,340	5,340	-	5,340	-	5,340	5,340	5,340	5,340	32,040
Miscellaneous Income		1,854	1,240	-	-	-	-	-	-	-	-	-	-
Late Fees		12,140	8,050	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Other Revenues		68,575	51,050	62,764	62,764	-	62,764	-	62,764	62,764	62,764	62,764	376,585
Total Revenues		1,682,128	1,818,604	1,842,427	1,883,094	40,667	1,978,458	94,658	1,999,896	2,022,354	2,045,227	2,068,524	11,997,553

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Basic Service Fee Rates (Monthly)														
Basic-Residential			49.95	52.95	55.45	58.45	3.00	66.45	8.00	66.45	66.45	66.45	66.45	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Basic Service Fee Revenues														
Basic-Residential			366,636	381,816	396,914	426,914	30,000	469,606	42,691	469,606	469,606	469,606	469,606	2,774,942
Basic-Bulk			148,912	167,789	209,792	179,792	(30,000)	219,792	40,000	221,990	224,210	226,452	228,716	1,300,952
Total Basic Revenues			515,548	549,605	606,706	606,706	-	689,398	82,691	691,595	693,815	696,057	698,322	4,075,894
Premium Service Rates (Monthly)														
One Pay			12.75	13.00	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.95	21.45	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			29.45	29.95	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			36.45	36.95	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
Total Premium Service Fee Revenues			50,304	50,652	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005	306,030
Bulk Premium (1)														
Bulk HBO			8.25	8.25	8.25	8.25	-	8.95	0.70	8.95	8.95	8.95	8.95	
Bulk Cinemax			8.25	8.25	8.25	8.25	-	8.95	0.70	8.95	8.95	8.95	8.95	
Bulk Premium (1)														
Bulk HBO			28,201	31,356	24,427	24,427	-	24,671	244	24,918	25,167	25,419	25,673	150,273
Bulk Cinemax/Showtime			1,220	1,240	5,888	5,888	-	5,947	59	6,006	6,066	6,127	6,188	36,222
Total Bulk Premium Service Fee Revenues			29,422	32,596	30,315	30,315	-	30,618	303	30,924	31,233	31,545	31,861	186,496
Digital Service Fee Rates														
Digital Plus	DIG		18.95	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter	DIG1		7.75	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box	DCT		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box	IDIG		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus	DIG		63,787	58,814	61,017	61,017	-	61,627	610	62,244	63,488	64,758	66,053	379,188
Digital Starter	DIG1		735	650	883	883	-	892	9	900	918	937	956	5,486
Inactive Digital Box	IDIG		11,044	8,839	8,640	8,640	-	8,726	86	8,814	8,902	8,991	9,081	53,153
DMX Music	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV	HDTV		150,174	154,538	154,504	154,504	-	156,049	1,545	157,610	159,186	160,778	162,386	950,512
Total Digital Service Fee Revenues			229,820	226,921	229,124	229,124	-	231,374	2,250	233,647	236,574	239,543	242,555	1,412,819
Pay Per View														
Total Pay Per View Revenues			888	323	-	-	-	-	-	-	-	-	-	-

1. Bulk rates vary by number of subscribers per account.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet & Phone Revenues

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Bulk Internet Rates													
Bulk Internet 2-5 Units		33.25	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units		20.95	20.95	20.95	23.00	2.05	20.95	(2.05)	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units		19.45	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units		15.95	15.95	15.95	12.50	(3.45)	15.95	3.45	15.95	15.95	15.95	15.95	
Internet Rates													
Limited Internet		28.35	28.35	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
Enhanced Internet - 12		50.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 20		79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Enhanced Internet - 30		109.95	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
Enhanced Internet-Non-Cable Subscriber 1		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Enhanced Internet-Non-Cable Subscriber 2		-	89.95	89.95	89.95	-	89.95	-	89.95	89.95	89.95	89.95	
Enhanced Internet-Non-Cable Subscriber 3		-	119.00	119.00	119.00	-	119.00	-	119.00	119.00	119.00	119.00	
Inactive Modem Subscriber		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
2nd Modem Subscriber Sub		17.00	17.00	17.00	17.00	-	17.00	-	17.00	17.00	17.00	17.00	
3rd Modem Subscriber Non-Sub		19.00	19.00	22.00	22.00	-	22.00	-	22.00	22.00	22.00	22.00	
Static IP Address Subscriber		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
Business Net Subscriber		79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Bulk Internet Revenues													
Town Internet Services		26,144	26,146	26,200	26,146	(54)	26,146	-	26,146	26,146	26,146	26,146	156,874
Bulk Internet 2-5 modems		6,873	6,335	12,564	6,564	(6,000)	6,695	131	6,829	6,965	7,105	7,247	41,405
Bulk Internet 6-10 modems		2,264	28,426	2,586	28,586	26,000	29,157	572	29,740	30,335	30,942	31,561	180,321
Bulk Internet 11-49 modems		24,120	28,638	34,513	28,513	(6,000)	29,084	570	29,665	30,259	30,864	31,481	179,866
Bulk Internet 50+ modems		82,111	87,768	69,276	86,276	17,000	88,001	1,726	89,761	91,556	93,387	95,255	544,237
Total Bulk Internet Revenues		141,512	177,313	145,138	176,084	30,946	179,083	2,999	182,141	185,261	188,444	191,690	1,102,702
Internet Revenues													
Limited Internet		2,786	2,004	8,049	2,500	(5,549)	2,525	25	2,576	2,627	2,680	2,733	15,640
Enhanced Internet		420,503	429,828	443,919	430,919	(13,000)	435,228	4,309	443,933	452,811	461,868	471,105	2,695,863
Internet-Non Subscriber		163,420	202,117	184,191	200,000	15,809	202,000	2,000	206,040	210,161	214,364	218,651	1,251,216
		586,708	633,949	636,158	633,419	(2,739)	639,753	6,334	652,548	665,599	678,911	692,489	3,962,720
Phone Revenues													
Phone Service		35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953	222,556
Ancillary Services													
Inactive Modem Subscriber		8,790	8,175	6,489	8,200	1,711	8,200	-	8,200	8,200	8,200	8,200	49,200
2nd Modem Subscriber	1%	622	793	50	800	750	880	80	968	1,065	1,171	1,288	6,172
Business Net/Static IP Address Subscriber		49,940	49,731	39,396	49,396	10,000	49,396	-	49,396	49,396	49,396	49,396	296,379
Total Ancillary Services		59,352	58,699	45,935	58,396	12,461	58,476	80	58,564	58,661	58,768	58,885	351,751

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

			Actual		Annual Budgets			Long Term Projections						
Ann. Inc.			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Cable TV Services														
Programming Costs- Monthly (Per Subscriber)														
Basic - Monthly Rate per Subscriber			44.31	55.14	52.69	56.15	3.46	64.56	8.41	70.05	76.00	82.46	89.47	
Basic- HBO Residential			14.76	15.82	15.71	15.00	(0.71)	15.50	0.50	16.28	17.09	17.94	18.84	
Basic- HBO Bulk			3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential			9.30	9.77	9.87	10.26	0.39	10.36	0.10	10.47	10.57	10.68	10.78	
Digital- Showtime Residential			10.75	11.48	10.97	11.99	1.02	12.11	0.12	12.23	12.35	12.48	12.60	
Digital- Showtime Bulk			3.75	3.75	3.79	3.00	(0.79)	3.75	0.75	3.79	3.83	3.86	3.90	
Digital -Starz/Encore			8.21	8.22	8.45	8.34	(0.11)	8.22	(0.12)	8.47	8.72	8.98	9.25	
Digital-Basic			9.02	5.91	8.14	8.06	(0.08)	8.97	0.91	9.42	9.89	10.38	10.90	
Digital - DMX Music			0.27	0.27	0.27	0.27	-	0.27	0.00	0.27	0.28	0.28	0.28	
Digital- HDTV			0.65	0.68	0.68	0.68	(0.00)	0.71	0.03	0.72	0.74	0.75	0.77	
Annual Programming Costs														
Basic Service			467,344	589,918	541,717	630,044	88,327	693,048	63,004	743,906	807,137	875,744	950,182	4,700,062
Premium Channels - HBO, Cinemax, Starz, Showtime			91,978	92,794	101,651	95,000	(6,651)	99,750	4,750	104,738	109,974	115,473	121,247	646,182
Digital- Basic			71,876	79,166	87,825	80,825	(7,000)	88,908	8,083	93,353	98,021	102,922	108,068	572,096
Digital- HDTV			5,863	3,536	8,136	6,136	(2,000)	6,259	123	6,384	6,512	6,642	6,775	38,707
Pay Per View Fees			4,363	3,823	-	-	-	-	-	-	-	-	-	-
Copyright Royalties			3,287	7,140	7,345	7,345	-	7,345	-	7,345	7,345	7,345	7,345	44,070
TV Everywhere Fees			-	1,902	-	2,760	2,760	2,760	-	2,898	3,014	3,134	3,260	17,826
TV Guide Fees			6,523	6,606	7,126	6,626	(500)	6,824	199	7,097	7,310	7,529	7,755	43,142
Total Programming Costs			651,234	784,883	753,799	828,736	74,937	904,894	76,158	965,720	1,039,313	1,118,790	1,204,632	6,062,085
Phone Costs														
Phone Service Costs			26,745	24,905	27,000	27,000	-	27,000	-	27,270	27,543	27,818	28,096	164,727
Connection Fees			-	-	2,700	-	(2,700)	-	-	-	-	-	-	-
Total Phone Costs			26,745	24,905	29,700	27,000	(2,700)	27,000	-	27,270	27,543	27,818	28,096	164,727
Broadband Costs														
Fixed - 10G Connection Service			167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000	1,244,400
Total Broadband Costs			167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000	1,244,400

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total
													2017-2022
Employee Costs													
Salaries & Wages (1)		233,403	238,713	244,831	244,831	-	256,810	11,979	256,810	256,810	256,810	256,810	1,528,879
Housing Allowance	2%	11,759	12,554	12,457	12,457	-	12,706	249	12,960	13,219	13,483	13,753	78,578
Health Benefits (4)		51,553	52,050	51,774	51,774	-	49,185	(2,589)	51,645	54,227	56,938	59,785	323,554
Dependent Health Reimbursement (5)		(3,614)	(3,620)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)		35,675	36,576	37,655	37,655	-	39,497	1,842	39,497	39,497	39,497	39,497	235,142
Retirement Benefits (3)	7.82%	14,198	18,679	19,177	19,157	(20)	20,095	937	20,095	20,095	20,095	20,095	119,632
Workers Compensation	5%	4,463	3,947	4,692	4,692	-	4,927	235	5,173	5,432	5,703	5,988	31,915
Other Employee Benefits (6)	4%	3,100	3,240	3,500	3,500	-	3,580	80	3,723	3,872	4,027	4,188	22,890
Subtotal, Employee Costs		350,537	362,140	369,730	369,710	(20)	382,444	12,734	385,547	388,796	392,198	395,761	2,314,456
Uniforms		-	564	500	500	-	500	-	500	500	500	500	3,000
Operations Consulting	4%	-	-	-	-	-	60,000	60,000	62,400	64,896	67,492	70,192	324,979
Bad Debt Expense		7,601	1,523	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Technical-Computer Support		28,911	38,279	37,000	47,000	10,000	47,000	-	47,000	47,000	47,000	47,000	282,000
Call Center Support		1,416	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,329	1,560	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		5,640	21,542	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		7,922	3,350	20,000	20,000	-	25,000	5,000	20,000	20,000	20,000	20,000	125,000
R&M - Vehicles and Equipment		6,462	1,090	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		2,117	1,760	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Insurance		5,972	3,457	3,675	3,675	-	3,675	-	3,675	3,675	3,675	3,675	22,050
Communications		6,581	7,557	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		13,037	246	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	45,000
TCTV 12 Support		22,500	10,000	12,000	12,000	-	-	(12,000)	-	-	-	-	12,000
Dues, Fees, Licenses		1,149	956	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		7,670	3,699	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Contract Labor		570	1,375	2,500	2,500	-	5,000	2,500	5,000	5,000	5,000	5,000	27,500
Utility Locates		245	226	520	520	-	600	80	600	600	600	600	3,520
Invoice Processing		3,582	3,508	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		7,332	15,208	13,220	15,500	2,280	15,500	-	15,500	15,500	15,500	15,500	93,000
Postage & Freight		4,285	4,317	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		2,877	1,935	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		1,276	1,841	2,550	3,550	1,000	2,550	(1,000)	2,550	2,550	2,550	2,550	16,300
DVR's		17,021	13,339	25,000	10,000	(15,000)	25,000	15,000	25,000	25,000	5,000	5,000	95,000
Digital Cable Terminals (DCT's)		-	2,583	-	-	-	-	-	-	-	-	-	-
Cable Modems		4,404	5,838	4,000	4,000	-	5,000	1,000	5,000	5,000	5,000	5,000	29,000
Phone Terminals (8)		-	1,439	1,500	1,500	-	1,500	-	2,000	2,000	2,000	2,000	11,000
Business Meals		323	612	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		423	248	300	300	-	400	100	400	400	400	400	2,300
Utilities: Natural Gas	5%	542	492	939	939	-	986	47	1,035	1,087	1,141	1,198	6,386
Utilities: Electricity	7%	16,801	17,941	20,195	20,195	-	21,608	1,414	23,121	24,739	26,471	28,324	144,459
Utilities: Gasoline	5%	2,439	2,088	4,136	4,136	-	4,343	207	4,560	4,560	4,560	4,560	26,721
Total Operating Expenditures		530,962	532,128	581,102	579,363	(1,740)	664,444	85,081	667,226	674,391	662,425	670,348	3,918,196

Notes:

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Broadband Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Plan assumes that \$20,000 will be spent each year on cable replacement.
8. Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Broadband Fund
 Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Capital Outlay												
Head End												
Analog Receivers	-	-	-	-	-	-	-	-	-	-	-	-
Digital Receivers	-	-	-	-	-	-	-	-	-	-	-	-
HDTV Receivers	-	-	7,500	1,500	(6,000)	5,000	3,500	5,000	5,000	5,000	5,000	32,500
System Upgrades				-								
System Upgrades (2)	86,593	-	100,000	125,000	25,000	50,000	(75,000)	-	50,000	-	50,000	200,000
CMTS Upgrade	679	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	10,000	-	10,000
Other Capital Outlay												
Software Upgrades (3)	39,383	48,649	-	-	-	-	-	-	-	-	-	-
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	3,125	4,000	-	(4,000)	2,500	2,500	-	-	-	-	6,500
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	-	-	-	-	-	30,000	30,000	-	30,000	-	-	60,000
Total Capital Outlay	126,654	51,774	111,500	126,500	15,000	87,500	(39,000)	5,000	85,000	15,000	55,000	309,000

- Notes:**
1. Replace one truck each in 2018 and 2020
 2. Upgrade existing fiber.
 3. New programming/billing software

**Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Summary**

[illegible]

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule B- Administrative Services

		Original		Annual Budgets					Long Term Projections				
	Ann Inc.			Original Budget	Final Budget	Final to Original	Adopted Budget	2018 Adopted to					Total
		2015	2016	2017	2017	Variance	2018	2017 Final Variance	2019	2020	2021	2022	2017-2022
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training	4%	-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Consulting Fees (1)		-	-	15,000	15,000	-	50,000	35,000	-	-	-	-	65,000
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	82,666	82,422	85,010	88,467	3,457	89,352	885	90,245	91,148	92,059	92,980	544,250
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	-
Total Admin		82,666	82,422	100,010	103,467	3,457	139,352	35,885	90,245	91,148	92,059	92,980	609,250

Notes:
 1. 2017 -Possible appraisal costs, 2018 - Possible expansion study/consulting.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Schedule C- Marketing Costs

	Ann Inc.	Original		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Promotions		-	-	-	-	-	-	-	-	-	-	-	-
Stationery		-	-	-	-	-	-	-	-	-	-	-	-
Contracted Marketing		100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
TCC Planning		-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases		-	-	-	-	-	-	-	-	-	-	-	-
Internet Development		-	-	-	-	-	-	-	-	-	-	-	-
Photos		-	-	-	-	-	-	-	-	-	-	-	-
Fam Trips / Press		-	-	-	-	-	-	-	-	-	-	-	-
Sales Calls/Trips		-	-	-	-	-	-	-	-	-	-	-	-
Trade Show		-	-	-	-	-	-	-	-	-	-	-	-
Benefit Events		-	-	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs		100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Non-Routine Repair & Maintenance												
Linen and Skirting Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	-	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Non-Routine Repair & Maintenance	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Capital Expenditures												
General Capital												
Equipment	10,437	13,784	-	-	-	-	-	-	-	-	-	-
Stage/Tents	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	10,437	13,784	-	-	-	-	-	-	-	-	-	-

Notes:
Please Note: Plan does not include an allowance for any major remodels to the facility.
1. General allowance for non-routine repairs.

**Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Summary**

		Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Revenues														
TMVOA Operations Funding			2,933,546	2,884,512	3,412,200	3,407,450	(4,750)	3,469,531	62,081	3,662,879	3,654,461	3,707,138	3,755,586	21,657,045
TMVOA, Capital & Major Repairs Funding			214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000	3,243,691
TMVOA, Capital Replacement Funding			184,361	289,701	1,382,000	1,396,424	14,424	(664,000)	(2,060,424)	(376,000)	10,000	52,500	10,000	428,924
Subtotal TMVOA Funding			3,332,346	4,182,114	5,414,200	5,380,139	(34,061)	4,572,957	(807,182)	3,686,879	3,904,461	3,944,638	3,840,586	25,329,660
TSG 1% Lift Ticket Contribution		1%	181,205	195,809	200,000	200,000	-	200,000	-	202,000	204,020	206,060	208,121	1,220,201
Event Operating Hours Subsidies		4%	16,663	7,029	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			22,600	7,008	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			150,101	150,100	150,100	150,100	-	150,100	-	-	-	-	-	300,200
Capital Grant Funding			171,842	808,977	88,000	88,000	-	784,000	696,000	404,000	-	-	-	1,276,000
Total Revenues			3,910,757	5,387,036	5,888,300	5,854,239	(34,061)	5,743,057	(111,182)	4,328,879	4,144,481	4,186,698	4,084,707	28,342,061
Expenditures														
Grant Success Fees			29,166	30,606	14,286	14,286	-	56,046	41,760	24,240	-	-	-	94,572
Operations	A		1,632,286	1,616,274	1,817,822	1,816,807	(1,015)	1,846,561	29,754	1,890,231	1,877,208	1,895,035	1,913,753	11,239,595
Maintenance	B		1,194,030	1,117,757	1,268,239	1,270,214	1,976	1,257,116	(13,099)	1,274,491	1,285,547	1,301,149	1,309,325	7,697,841
Overhead / Fixed Costs	C		418,541	447,547	506,582	501,009	(5,573)	508,994	7,986	524,668	543,863	563,460	583,504	3,225,498
MARRS	D		66,092	68,273	81,158	81,158	-	76,246	(4,912)	74,338	74,432	74,529	76,629	457,332
Chondola Operations (Moved to it's own Budget)			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	110,214	110,076	(138)	110,668	592	112,912	113,431	115,025	116,496	678,608
Total Operating Expenditures			3,340,115	3,280,457	3,798,300	3,793,550	(4,750)	3,855,631	62,081	3,900,879	3,894,481	3,949,198	3,999,707	23,393,446
Capital Outlay & Major Repairs														
Major Repairs / Replacements	E		214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000	3,243,691
Major Repairs / Replacements (With Grant Funding)	E		-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	E		356,203	1,098,678	1,470,000	1,484,424	14,424	120,000	(1,364,424)	28,000	10,000	52,500	10,000	1,704,924
Total Capital Outlay			570,642	2,106,579	2,090,000	2,060,689	(29,311)	1,887,426	(173,263)	428,000	250,000	237,500	85,000	4,948,615
Total Expenditures			3,910,757	5,387,036	5,888,300	5,854,239	(34,061)	5,743,057	(111,182)	4,328,879	4,144,481	4,186,698	4,084,707	28,342,061
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		946,753	999,686	1,033,715	1,033,715	-	1,056,557	22,842	1,056,557	1,056,557	1,056,557	1,056,557	6,316,499
Gondola Ops Admin Mgmt Support	0%	130,985	127,728	176,930	176,930	-	176,930	-	176,930	176,930	176,930	176,930	1,061,580
Health Benefits (4)		223,933	200,762	237,428	237,428	-	225,557	(11,871)	236,834	248,676	261,110	274,165	1,483,771
Dependent Health Reimbursement (5)		(7,275)	(6,007)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		142,730	150,884	158,985	158,985	-	162,498	3,513	162,498	162,498	162,498	162,498	971,477
Retirement Benefits (3)	2.07%	10,877	10,663	22,213	21,363	(850)	21,835	472	21,835	21,835	21,835	21,835	130,540
Workers Compensation	5.00%	83,172	40,247	89,172	89,172	-	93,630	4,459	98,312	103,227	108,389	113,808	606,537
Other Employee/Wellness Benefits (6)	0%	24,162	29,462	28,438	28,438	-	29,078	640	29,078	29,078	29,078	29,078	173,825
Subtotal, Employee Costs		1,555,338	1,553,424	1,741,380	1,740,530	(850)	1,760,585	20,054	1,776,544	1,793,301	1,810,897	1,829,371	10,711,229
Agency Compliance (7)		5,330	5,629	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,064	1,220	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,201	2,083	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		123	257	268	268	-	268	-	268	268	268	268	1,605
Uniforms (9)		27,644	5,938	7,500	5,000	(2,500)	12,500	7,500	40,000	10,000	10,000	10,000	87,500
Payroll/HR Processing Costs		9,533	13,760	14,302	14,302	-	14,302	-	14,302	14,302	14,302	14,302	85,812
Repair- Vehicles		280	561	2,271	2,271	-	2,271	-	2,271	2,271	2,271	2,271	13,626
Recruiting		8,174	10,481	8,500	11,000	2,500	11,000	-	11,000	11,000	11,000	11,000	66,000
Travel, Education & Training		4,766	4,702	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Supplies		14,238	8,970	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Operating Incidents		151	970	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies - Blankets		-	3,310	2,000	3,500	1,500	5,500	2,000	5,500	5,500	5,500	5,500	31,000
Business Meals		187	268	500	500	-	500	-	500	500	500	500	3,000
Employee Appreciation		1,498	2,346	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Utilities- Gas & Oil	5%	1,759	2,354	5,665	4,000	(1,665)	4,200	200	4,410	4,631	4,862	5,105	27,208
Total Operations		1,632,286	1,616,274	1,817,822	1,816,807	(1,015)	1,846,561	29,754	1,890,231	1,877,208	1,895,035	1,913,753	11,239,595

Notes

1. Plan assumes the following staffing level

		Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transportation Director	(8)	0.50	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.06	0.00	0.85	0.85	0.00	0.85	0.00	0.85	0.85	0.85	0.85
Transit Managers	(8)	0.55	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	13.50	13.50	13.50	0.00	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)		14.00	16.00	14.67	14.67	0.00	14.67	0.00	14.67	14.67	14.67	14.67
Total Staff		33.11	34.40	33.92	33.92	0.00	33.92	0.00	33.92	33.92	33.92	33.92

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Costs for drug testing of safety sensitive positions.
8. The positions of *Transportation Director*, *Transit Coordinator*, and *Transit Managers* are shown in staffing level assumption (Note 1) for informational purposes only and may not reflect the actual allocation.
9. Plan assumes uniforms will be replaced in 2019 in concurrence with Telski.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs														
			592,462	582,577	645,373	645,373	-	638,060	(7,313)	638,060	638,060	638,060	638,060	3,835,672
			10,293	6,820	10,716	10,716	-	10,716	-	10,716	10,930	11,149	11,372	65,599
			140,712	134,414	153,853	153,853	-	146,160	(7,693)	153,468	161,142	169,199	177,659	961,481
			(10,729)	(10,954)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
			90,212	88,663	99,258	99,258	-	98,134	(1,125)	98,134	98,134	98,134	98,134	589,926
	4.82%		32,520	28,073	29,623	31,099	1,476	30,746	(352)	30,746	30,746	30,746	30,746	184,831
		5%	50,008	34,548	53,702	53,702	-	57,037	3,335	59,889	62,883	66,028	69,329	368,868
		0%	16,675	17,334	20,125	20,125	-	21,480	1,355	21,480	21,480	21,480	21,480	127,525
Subtotal, Employee Costs			922,154	881,475	1,002,978	1,004,453	1,476	992,661	(11,792)	1,002,821	1,013,703	1,025,123	1,037,107	6,075,869
			608	401	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
			327	231	320	320	-	320	-	320	320	320	320	1,920
			2,462	2,448	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
			385	289	400	400	-	400	-	400	400	400	400	2,400
			3,024	1,822	6,000	6,000	-	4,000	(2,000)	4,000	4,000	8,000	4,000	30,000
			3,204	4,827	4,827	4,827	-	4,827	-	4,827	4,827	4,827	4,827	28,962
			11,723	10,010	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
			-	2,000	8,000	8,000	-	8,000	-	10,000	10,000	10,000	10,000	56,000
			24,606	21,284	18,964	18,964	-	20,000	1,036	20,000	20,000	20,000	20,000	118,964
			-	1,225	500	1,500	1,000	500	(1,000)	500	500	500	500	4,000
			12,555	17,972	14,000	16,000	2,000	14,000	(2,000)	14,000	14,000	14,000	14,000	86,000
			7,944	1,408	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	45,000
			37,415	25,686	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
			343	563	550	550	-	550	-	550	550	550	550	3,300
			35,566	35,606	40,000	37,500	(2,500)	40,000	2,500	45,000	45,000	45,000	45,000	257,500
			128,249	106,715	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	720,000
			927	514	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
			380	678	550	550	-	550	-	600	600	600	600	3,500
		5%	2,160	2,605	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,020	21,426
Total Maintenance			1,194,030	1,117,757	1,268,239	1,270,214	1,976	1,257,116	(13,099)	1,274,491	1,285,547	1,301,149	1,309,325	7,697,841

Notes

1.	Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
	Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
	Mechanics (Full Time)	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
	Gondola Cabin Technician	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Total Staff	11.00	11.00	12.00	12.00	0.00	12.00	0.00	12.00	12.00	12.00	12.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Retirement benefits consists of matching employee 401k contributions.
4. Projected health care costs in 2018 are \$12,613 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
7. Costs for drug testing of safety sensitive positions.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Technical Support		7,506	2,685	5,500	5,500	-	5,500	-	5,500	5,500	5,500	5,500	33,000
Lightning Detection Service		16,707	17,200	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Janitorial		22,970	27,095	26,000	26,000	-	26,000	-	26,000	26,000	26,000	26,000	156,000
Property and Liability Insurance	2%	32,472	34,657	35,350	35,350	-	36,057	707	36,778	37,514	38,264	39,029	222,993
Communications	0%	6,735	9,232	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Dues, Fees and Licenses		5,011	5,495	8,500	8,500	-	8,500	-	8,500	9,000	9,000	8,500	52,000
Utilities- Water / Sewer	2%	5,649	5,661	6,495	6,495	-	6,624	130	6,757	6,892	7,030	7,171	40,969
Utilities- Natural Gas	5%	25,038	22,363	35,000	37,500	2,500	39,375	1,875	41,344	43,411	45,581	47,861	255,072
Utilities-Electricity	5%	233,343	257,111	288,750	280,000	(8,750)	294,000	14,000	308,700	324,135	340,342	357,359	1,904,536
Utilities- Internet		2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Legal - Miscellaneous		14,117	10,416	3,500	13,000	9,500	2,000	(11,000)	2,000	2,000	2,000	2,000	23,000
Gondola Employee Shuttle Expense (1)		3,119	10,398	14,987	11,164	(3,823)	13,438	2,274	11,589	11,911	12,243	12,585	72,929
Administrative Services - Town		43,735	43,097	50,000	45,000	(5,000)	45,000	-	45,000	45,000	45,000	45,000	270,000
Total Overhead Costs		418,541	447,547	506,582	501,009	(5,573)	508,994	7,986	524,668	543,863	563,460	583,504	3,225,498

- Notes:**
1. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles currently at 20%.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule D- MARRS Support Expenditures

		Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	2017-2022
Salaries and Wages (1)		54,457	54,570	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Total Salaries & Wages		54,457	54,570	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542	357,255
Payroll taxes (6)		8,025	8,224	9,158	9,158	-	9,158	-	9,158	9,158	9,158	9,158	54,946
Workers Compensation	3%	2,953	3,875	2,778	2,778	-	2,866	88	2,958	3,052	3,149	3,249	18,052
Payroll Processing Costs		622	1,603	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		35	-	5,500	7,500	2,000	500	(7,000)	500	500	500	500	10,000
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	3,000
Zip Rescue Bike Lease/Purchase		-	-	2,000	-	(2,000)	2,000	2,000	-	-	-	2,000	4,000
Total MARRS Employee Costs		66,092	68,273	81,158	81,158	-	76,246	(4,912)	74,338	74,432	74,529	76,629	457,332

- Notes:**
1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
 2. Assumes six re-rides at a cost of \$65 per ride for each rider.
 3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
 4. Assumes two meetings at a cost of \$20 per rider for each rider.
 5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
 6. This includes employer share of PERA, Medicare, and unemployment insurance.
 7. Plan assumes harnesses and helmets will be replaced in 2017.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	Total 2017-2022
Major Repairs & Replacements												
LED Lighting	30,012	-	-	-	-	-	-	-	-	-	-	-
Haul Ropes (2)	-	-	150,000	150,000	-	650,000	500,000	-	-	-	-	800,000
Guide Rail Repair Sections	46,297	-	-	-	-	-	-	-	-	-	-	-
Gondola Cabin Refurbishment (3)	-	342,446	165,000	165,000	-	330,000	165,000	165,000	-	-	-	660,000
Rear Mount Bike Racks	-	-	50,000	50,000	-	-	(50,000)	-	-	-	-	50,000
Wayfinding	-	-	20,000	1,265	(18,735)	30,000	28,735	-	-	-	-	31,265
Conveyor Drives and Gear Motors	-	-	-	-	-	-	-	-	50,000	50,000	-	100,000
Bull Wheel Replacement (5)	34,327	41,978	-	-	-	-	-	80,000	50,000	-	40,000	170,000
Gearbox Rebuild (6)	-	157,763	-	-	-	-	-	-	-	100,000	-	100,000
Cabin Window Buffing	-	-	20,000	10,000	(10,000)	10,000	-	20,000	5,000	20,000	20,000	85,000
Sound Dampening Station Parking	-	-	-	-	-	207,426	207,426	-	-	-	-	207,426
Gondola Plaza Resurfacing and Boiler Replacement	-	258,264	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Control System (7)	-	-	200,000	200,000	-	450,000	250,000	-	-	-	-	650,000
Conveyor Rebuilds	38,302	110,667	-	-	-	-	-	120,000	120,000	-	-	240,000
Tower and Terminal Painting	15,950	96,783	-	-	-	-	-	-	-	-	-	-
Lighting Array Repairs	-	-	15,000	-	(15,000)	90,000	90,000	15,000	15,000	15,000	15,000	150,000
Engineering/Economic Impact Study	49,552	-	-	-	-	-	-	-	-	-	-	-
Total Major Repairs / Replacements	214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000	3,243,691
Capital Outlay												
Vehicle Replacement (8)	31,308	-	35,000	35,000	-	-	(35,000)	-	-	-	-	35,000
Equipment Replacement	10,427	-	-	-	-	-	-	28,000	10,000	30,000	10,000	78,000
Gondola Cabin Purchase	-	-	600,000	600,000	-	-	(600,000)	-	-	-	-	600,000
Grip Replacements	146,527	127,140	-	-	-	-	-	-	-	-	-	-
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
AC Drives & Motors	95	620,963	-	-	-	-	-	-	-	22,500	-	22,500
Terminal Flooring	167,846	-	-	-	-	85,000	85,000	-	-	-	-	85,000
Full Time Backup	-	350,576	800,000	849,424	49,424	-	(849,424)	-	-	-	-	849,424
Total Capital Outlay	356,203	1,098,678	1,470,000	1,484,424	14,424	120,000	(1,364,424)	28,000	10,000	52,500	10,000	1,704,924
Total Major Repairs & Capital Outlay	570,642	2,106,579	2,090,000	2,060,689	(29,311)	1,887,426	(173,263)	428,000	250,000	237,500	85,000	4,948,615

- Notes:**
2. Plan assumes that all 3 ropes will be replaced in 2018 with a down payment due in 2017. 80% funded by a \$520,000 FASTER grant.
3. 20 cabins refurbished in 2016 with \$176,000 in grant funding. 10 cabins refurbished in 2017 with \$88,000 in grant funding. 20 more cabins to be refurbished in 2018 with \$264,000 in grant funding.
- 5 Return bullwheels in sections 2 and 3 will be replaced in 2019 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2020
- 6 Assumes gearboxes will be rebuilt every 5 years (done in 2016).
- 7 Plan assumes control system upgrade in 2018 to be partially offset with \$272,000 in grant funding
8. Plan assumes a Ford F250 will be replaced in 2017.

Town of Mountain Village
 2017 Final/2018 Adopted Budget and Long Term Financial Plan
 Schedule A - Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	2017-2022
Employee Costs													
Salaries & Wages, Operations (1)	5%	44,854	40,701	46,800	46,800	-	46,800	-	46,800	46,800	46,800	46,800	280,800
Salaries & Wages, Maintenance (2)		13,519	6,108	15,000	15,000	-	10,000	(5,000)	15,500	10,000	15,500	10,000	76,000
Seasonal Bonus		1,873	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		8,837	6,911	9,505	9,505	-	8,736	(769)	9,582	8,736	9,582	8,736	54,876
Workers Compensation		4,371	276	5,433	5,433	-	5,705	272	5,990	6,290	6,604	6,934	36,957
Subtotal, Employee Costs		73,454	53,996	76,738	76,738	-	71,241	(5,497)	77,872	71,826	78,486	72,470	448,633
Telski Labor (4)	5%	15,694	15,580	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Dues, Fees, Licenses		1,061	743	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Telski- Parts & Supplies		29,474	13,314	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Telski- Contract Labor		4,277	444	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Telski- Utilities		33,684	33,001	43,412	38,000	(5,412)	39,900	1,900	41,895	43,990	46,189	48,499	258,473
Subtotal, Chondola Operations		157,646	117,077	170,760	165,348	(5,412)	161,751	(3,597)	170,377	166,426	175,285	171,579	1,010,767
Chondola Capital													
Extraordinary Repairs (5)		67,448	155,030	110,000	220,180	110,180	45,000	(175,180)	30,000	71,334	74,945	76,819	518,278
Total Chondola Expenses		225,093	272,107	280,760	385,528	104,768	206,751	(178,777)	200,377	237,760	250,230	248,398	1,529,045
TMVOA Chondola Funding													
		225,093	272,107	280,760	385,528	104,768	206,751	(178,777)	200,377	237,760	250,230	248,398	1,529,045

- Notes:**
1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
 2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
 3. This includes employer share of PERA, Medicare, and unemployment insurance.
 4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
 5. Please see attached schedule.

GONDOLA 2017

Haul Rope Replacement All Sections	150,000
Gondola Cabin Refurbishment	165,000
Gondola Cabin Purchase	600,000
Control system Upgrade Down Payment	200,000
Full-Time Backup	849,424
Bike Racks	50,000
Wayfinding	1,265
Cabin Window Buffing	10,000
Vehicle Replacement - 2003 Ford F-250	35,000
	2,060,689

GONDOLA 2018

Haul Rope Replacements Sections All Sections	650,000
Angle Station Staircase	35,000
Terminal Flooring	85,000
Gondola Cabin Refurbishment	330,000
Control system Upgrade	450,000
Lightning Array Repairs	90,000
Wayfinding	30,000
Cabin Window Buffing	10,000
Sound Dampening	207,426
	1,887,426

GONDOLA 2019

Drive Bullwheel Replacement Section 3 - 2	80,000
High Speed Conveyor Rebuilds	120,000
Lightning Array Repairs	15,000
Gondola Cabin Refurbishment	165,000
Cabin Window Buffing	20,000
Snowmobile Replacement	10,000
Equipment Replacement - RZR	18,000
	428,000

GONDOLA 2020

Gearbox Rebuilds	50,000
Lightning Array Repairs	15,000
Drive Bullwheel Replacement Section 3	50,000
High Speed Conveyor Rebuilds	120,000
Cabin Window Buffing	5,000
Snowmobile Replacement	10,000
	250,000

GONDOLA 2021

Gearbox Rebuilds (Every 5 Years)	100,000
Lightning Array Repairs	15,000
Gearmotor Rebuild / Replacement	50,000
Snowmobile Replacement	12,000
Ac Motor Rebuild	22,500
Cabin Window Buffing	20,000
Atv Replacement - RZR	18,000
	237,500

CHONDOLA 2017

Controls	75,000
Cabin Refurbs	15,000
Grip Parts	25,000
Sound Dampening	105,180
	220,180

CHONDOLA 2018

Grip parts	30,000
Cabin Refurbs	15,000
	45,000

CHONDOLA 2019

Grip parts	30,000
	30,000

CHONDOLA 2020

Chondola Estimate	71,334
	71,334

CHONDOLA 2021

Chondola Estimate	74,945
	74,945

GONDOLA 2022	
Return Bullwheel Section 1 - 2	40,000
Lightning Array Repairs	15,000
Cabin Window Buffing	20,000
Atv Replacement	10,000
	85,000

GONDOLA 2023	
Grip Rebuilds	150,000
Lightning Array Repairs	15,000
Low Speed Conveyor Rebuild	90,000
Cabin Window Buffing	5,000
High Speed Conveyor Rebuild	130,000
	390,000

GONDOLA 2024	
High Speed Conveyor Rebuild	130,000
Lightning Array Repairs	15,000
Low-Speed Conveyor	90,000
Grip Rebuilds	150,000
Haul Rope Replacement Section 3	200,000
Cabin Window Buffing	20,000
Equipment Replacement - RZR	20,000
	625,000

GONDOLA 2025	
Cabin Window Buffing	5,000
Lightning Array Repairs	15,000
Snowmobile Replacement	12,000
	32,000

GONDOLA 2026	
Return Bullwheel Replacement - Sec 1	40,000
Lightning Array Repairs	15,000
Gearbox Rebuilds (Every 5 Years)	110,000
Ac Motor Rebuilds	22,500
Tower / Terminal Painting	120,000
Cabin Window Buffing	20,000
Snowmobile Replacement	12,000
Atv Replacement - RZR	20,000
	359,500

GONDOLA 2027	
Snowmobile Replacement	13,000
Lightning Array Repairs	15,000
Cabin Window Buffing	5,000
Gearmotor Rebuild / Replacement	55,000
	88,000

CHONDOLA 2022	
Chondola Estimate	76,819
	76,819

CHONDOLA 2023	
Chondola Estimate	78,739
	78,739

CHONDOLA 2024	
Chondola Estimate (Inc. for Haul Rope, etc.)	150,000
	150,000

CHONDOLA 2025	
Chondola Estimate (Inc. for Haul Rope, etc.)	150,000
	150,000

CHONDOLA 2026	
Chondola Estimate	50,000
	50,000

CHONDOLA 2027	
Chondola Estimate	51,250
	51,250

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	2017-2022
Revenues												
Property Taxes	3,473,399	3,438,748	3,481,092	3,481,092	-	552,059	(2,929,033)	556,873	551,054	552,364	548,568	6,242,010
Specific Ownership Taxes	149,178	136,536	83,909	83,909	-	85,587	1,678	87,299	89,045	90,826	92,643	529,310
Interest Income (2.5%)												
Debt Service Funds (Property Taxes)	745	6	650	-	(650)	-	-	-	-	-	-	-
Debt Service Liquidity Fund	743	768	745	1,200	455	1,500	300	1,500	1,500	1,500	1,500	8,700
2011 Gondola Bonds	42	193	35	190	155	200	10	200	200	200	200	1,190
2006A Reserve Fund	31	347	100	661	561	300	(361)	180	180	190	190	1,701
Contributions from Private Sources (Note 1)	206,275	207,975	204,490	204,335	(155)	201,450	(2,885)	203,000	199,400	205,800	205,600	1,219,585
Total Revenues	3,830,413	3,784,572	3,771,022	3,771,388	366	841,097	(2,930,291)	849,052	841,379	850,880	848,701	8,002,496
Bonded Debt service												
General & Administrative	2,425	2,264	6,000	2,750	(3,250)	2,750	-	2,750	2,750	2,750	2,750	16,500
Audit Fees	9,500	9,500	9,500	9,500	-	2,000	(7,500)	2,000	2,000	2,000	2,000	19,500
Treasurer's Fee (3% of Prop Taxes)	104,429	103,442	102,344	102,344	-	16,231	(86,114)	16,372	16,201	16,239	16,128	183,515
Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-
Interest A	659,911	541,700	403,149	403,708	559	256,225	(147,483)	250,725	245,025	236,475	227,625	1,619,783
Principal A	2,705,000	2,580,000	3,200,000	3,200,000	-	275,000	(2,925,000)	285,000	285,000	295,000	300,000	4,640,000
Total Bonded Debt Service	3,481,265	3,236,906	3,720,993	3,718,302	(2,691)	552,206	(3,166,097)	556,847	550,976	552,464	548,503	6,479,298
Self Supported Debt Service												
TMVOA & TSG Supported Debt Service												
Interest A	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800	485,775
Principal A	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000	735,000
General & Administrative Costs	400	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service	206,675	207,975	206,025	206,025	-	203,150	(2,875)	204,700	201,100	207,500	207,300	1,229,775
Total Expenditures	3,687,940	3,444,881	3,927,018	3,924,327	(2,691)	755,356	(3,168,972)	761,547	752,076	759,964	755,803	7,709,073
Surplus/(Deficit)	142,473	339,691	(155,997)	(152,940)	3,057	85,741	238,681	87,505	89,303	90,915	92,898	293,423
Other Financing Sources/(Uses)												
Transfers From / (To) General Fund	(149,178)	-	(83,909)	(291,348)	(207,439)	(85,587)	205,761	(87,299)	(89,045)	(90,826)	(92,643)	(736,749)
General Fund - Liquidity Reserve	-	-	-	(207,439)	(207,439)	-	207,439	-	-	-	-	(207,439)
General Fund - Spec. Own. Taxes	(149,178)	(136,536)	(83,909)	(83,909)	-	(85,587)	(1,678)	(87,299)	(89,045)	(90,826)	(92,643)	(529,310)
Transfers From / (To) Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	(149,178)	(136,536)	(83,909)	(291,348)	(207,439)	(85,587)	205,761	(87,299)	(89,045)	(90,826)	(92,643)	(736,749)
Surplus/(Deficit), after Other Financing Sources/(Uses)	(6,704)	203,155	(239,906)	(444,288)	(204,382)	154	444,441	206	258	89	256	(443,326)
Beginning Fund Balance	750,646	743,942	985,281	947,097	(38,184)	502,809	(444,288)	502,963	503,168	503,426	503,515	
Ending Fund Balance	743,942	947,097	745,375	502,809	(242,566)	502,963	154	503,168	503,426	503,515	503,771	
Total Tax Supported Bonds Outstanding	12,890,000	10,310,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000	
Assessed Valuation for prior year	266,407,760	294,538,590	294,011,300	294,011,300	-	289,947,030	(4,064,270)	290,947,030	290,947,030	291,947,030	291,947,030	
% Increase over previous year	-16.11%	10.56%	-0.18%	-0.18%	0.00%	-1.38%	-1.38%	0.34%	0.00%	0.34%	0.00%	
% of Bonds Outstanding / Assessed Value	4.84%	3.50%	2.42%	2.42%	0.00%	2.36%	-0.06%	2.25%	2.15%	2.04%	1.94%	
Debt Service Mill Levy	13.325	13.325	11.840	11.840	0.000	1.904	-9.936	1.914	1.894	1.892	1.879	

Notes:

1. The debt service costs relating to the 2001/2011 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).

Town of Mountain Village - Mountain Village Metropolitan District
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Debt Service Fund
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	2017-2022
Bonded Debt Service												
Series 2005 Conference Center (Refunding Portion of 1998)												
Interest	97,000	66,250	34,000	34,000	-	-	(34,000)	-	-	-	-	34,000
Principal	615,000	645,000	680,000	680,000	-	-	(680,000)	-	-	-	-	680,000
Total Debt Service	712,000	711,250	714,000	714,000	-	-	(714,000)	-	-	-	-	714,000
Bonds Outstanding @ 12/31	1,325,000	680,000	-	-	-	-	-	-	-	-	-	-
Series 2014 Heritage Parking												
Interest	256,411	256,825	256,525	256,525	-	256,225	(300)	250,725	245,025	236,475	227,625	1,472,600
Principal	15,000	15,000	15,000	15,000	-	275,000	260,000	285,000	285,000	295,000	300,000	1,455,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	271,411	271,825	271,525	271,525	-	531,225	259,700	535,725	530,025	531,475	527,625	2,927,600
Bonds Outstanding @ 12/31	7,140,000	7,125,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000	5,670,000
Series 2006A Heritage Parking												
Interest	28,800	19,600	10,711	11,270	559	-	(11,270)	-	-	-	-	11,270
Principal	230,000	-	490,000	490,000	-	-	(490,000)	-	-	-	-	490,000
Total Debt Service	258,800	19,600	500,711	501,270	559	-	501,270	-	-	-	-	-
Bonds Outstanding @ 12/31	490,000	490,000	-	-	-	-	-	-	-	-	-	-
Series 2007 Water/Sewer (Refunding 1997)												
Interest	244,800	174,825	89,513	89,513	-	-	(89,513)	-	-	-	-	89,513
Principal	1,555,000	1,625,000	1,705,000	1,705,000	-	-	(1,705,000)	-	-	-	-	1,705,000
Total Debt Service	1,799,800	1,799,825	1,794,513	1,794,513	-	-	(1,794,513)	-	-	-	-	1,794,513
Bonds Outstanding @ 12/31	3,330,000	1,705,000	-	-	-	-	-	-	-	-	-	-
Series 2009 Conference Center (Refunding 1998)												
Interest	32,900	24,200	12,400	12,400	-	-	(12,400)	-	-	-	-	12,400
Principal	290,000	295,000	310,000	310,000	-	-	(310,000)	-	-	-	-	310,000
Total Debt Service	322,900	319,200	322,400	322,400	-	-	(322,400)	-	-	-	-	322,400
Bonds Outstanding @ 12/31	605,000	310,000	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service												
Interest	659,911	541,700	403,149	403,708	559	256,225	(147,483)	250,725	245,025	236,475	227,625	1,619,783
Principal	2,705,000	2,580,000	3,200,000	3,200,000	-	275,000	(2,925,000)	285,000	285,000	295,000	300,000	4,640,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service	3,364,911	3,121,700	3,603,149	3,603,708	559	531,225	(3,072,483)	535,725	530,025	531,475	527,625	6,259,783
Total Outstanding Bonded Debt	12,890,000	10,310,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000	
Self Supported Debt Service												
Series 2001/2011 Gondola (MVOA/TSG Supported)												
Interest	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800	485,775
Principal	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000	735,000
Total MVOA / TSG Supported Debt Service	206,275	207,975	204,525	204,525	-	201,650	(2,875)	203,200	199,600	206,000	205,800	1,220,775
Bonds Outstanding @ 12/31	2,485,000	2,370,000	2,255,000	2,255,000	-	2,140,000	(115,000)	2,020,000	1,900,000	1,770,000	1,635,000	
Total Self Supported Debt Service												
Interest	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800	485,775
Principal	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000	735,000
Total Self Supported Debt Service	206,275	207,975	204,525	204,525	-	201,650	2,875	203,200	199,600	206,000	205,800	1,220,775