

**ORDINANCE NO. 2014 -08**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015, AND TO REVISE THE 2014 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.**

**RECITALS:**

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 18, 2014, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 11, 2014, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2014 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2014 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2014 budget.
- E. The Town of Mountain Village desires to supplement the 2014 budget and appropriate sufficient funds to meet the resulting deficit.

**NOW, THEREFORE, BE IT ORDAINED BY THE** Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2015.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	8,826,621	Revenues	6,200,211	Revenues	12,778
Current Operating Expenses	8,435,859	Current Operating Expenses	3,771,211	Current Operating Expenses	87,138
Capital Outlay	461,235	Capital Outlay	2,429,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	8,897,094	Total Fund Expenditures	6,200,211	Total Fund Expenditures	87,138
Other Sources (Uses)	(311,837)	Other Sources (Uses)	-	Other Sources (Uses)	(128,541)
Surplus / (Deficit)	(382,309)	Surplus / (Deficit)	-	Surplus / (Deficit)	(202,901)
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	63,822	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	30,000
Capital Outlay	492,302	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	492,302	Total Fund Expenditures	-	Total Fund Expenditures	30,000
Other Sources (Uses)	438,430	Other Sources (Uses)	-	Other Sources (Uses)	30,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	-	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	88,714	Revenues	483,543	Revenues	2,252,992
Current Operating Expenses	88,714	Current Operating Expenses	604,750	Current Operating Expenses	1,480,943
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,824,383
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	88,714	Total Fund Expenditures	604,750	Total Fund Expenditures	4,305,326
Other Sources (Uses)	-	Other Sources (Uses)	121,208	Other Sources (Uses)	(203,500)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	(2,255,835)
Tourism Fund		Cable Fund		TCC Fund	
Revenues	1,616,144	Revenues	1,686,595	Revenues	-
Current Operating Expenses	1,603,758	Current Operating Expenses	1,330,099	Current Operating Expenses	167,729
Capital Outlay	-	Capital Outlay	67,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	1,603,758	Total Fund Expenditures	1,397,599	Total Fund Expenditures	167,729
Other Sources (Uses)	(12,387)	Other Sources (Uses)	(338,997)	Other Sources (Uses)	167,729
Surplus / (Deficit)	-	Surplus / (Deficit)	(50,000)	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,315,169	Revenues	317,450	Revenues	182,884
Current Operating Expenses	1,371,101	Current Operating Expenses	351,262	Current Operating Expenses	-
Capital Outlay	-	Capital Outlay	18,000	Capital Outlay	453,700
Debt Service	785,974	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,157,075	Total Fund Expenditures	369,262	Total Fund Expenditures	453,700
Other Sources (Uses)	(113,084)	Other Sources (Uses)	51,812	Other Sources (Uses)	352,061
Surplus / (Deficit)	45,010	Surplus / (Deficit)	-	Surplus / (Deficit)	81,245

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2014.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	7,793,307	Revenues	4,667,872	Revenues	12,778
Current Operating Expenses	7,684,029	Current Operating Expenses	3,612,816	Current Operating Expenses	99,280
Capital Outlay	258,671	Capital Outlay	1,055,056	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	7,942,700	Total Fund Expenditures	4,667,872	Total Fund Expenditures	99,280
Other Sources (Uses)	(654,766)	Other Sources (Uses)	-	Other Sources (Uses)	132,149
Surplus / (Deficit)	(804,160)	Surplus / (Deficit)	-	Surplus / (Deficit)	45,647
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	115,755	Revenues	-	Revenues	5,572
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	30,000
Capital Outlay	145,295	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	145,295	Total Fund Expenditures	-	Total Fund Expenditures	30,000
Other Sources (Uses)	61,570	Other Sources (Uses)	(8,688)	Other Sources (Uses)	24,428
Surplus / (Deficit)	32,030	Surplus / (Deficit)	(8,688)	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	88,417	Revenues	488,163	Revenues	2,232,371
Current Operating Expenses	88,417	Current Operating Expenses	584,673	Current Operating Expenses	1,459,612
Capital Outlay	-	Capital Outlay	-	Capital Outlay	367,388
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	88,417	Total Fund Expenditures	584,673	Total Fund Expenditures	1,826,999
Other Sources (Uses)	-	Other Sources (Uses)	96,510	Other Sources (Uses)	(211,142)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	194,229
Tourism Fund		Cable Fund		TCC Fund	
Revenues	1,600,173	Revenues	1,639,873	Revenues	-
Current Operating Expenses	1,587,161	Current Operating Expenses	1,262,910	Current Operating Expenses	164,018
Capital Outlay	-	Capital Outlay	45,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	1,587,161	Total Fund Expenditures	1,307,910	Total Fund Expenditures	164,018
Other Sources (Uses)	(13,012)	Other Sources (Uses)	(281,963)	Other Sources (Uses)	164,018
Surplus / (Deficit)	-	Surplus / (Deficit)	50,000	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,312,858	Revenues	335,900	Revenues	270,640
Current Operating Expenses	1,263,443	Current Operating Expenses	345,441	Current Operating Expenses	-
Capital Outlay	75,000	Capital Outlay	25,000	Capital Outlay	437,462
Debt Service	1,120,568	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,459,012	Total Fund Expenditures	370,441	Total Fund Expenditures	437,462
Other Sources (Uses)	146,154	Other Sources (Uses)	34,541	Other Sources (Uses)	216,869
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	50,047

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 20, 2014.


ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 11<sup>th</sup> day of December, 2014.

This Ordinance shall be effective the 1st day of January, 2015.

**TOWN OF MOUNTAIN VILLAGE**



**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY**

By:   
Dan Jansen, Mayor

ATTEST:

  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED** by the Town Council of the Town of Mountain Village, Colorado this 11th day of December, 2014.

Approved As To Form:

  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2014-08 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 20th, 2014, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson			X	
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 26, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 11, 2014. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson	X			
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 11th day of December, 2014.

  
\_\_\_\_\_  
Jackie Kennefick, Town Clerk



**TOWN OF MOUNTAIN VILLAGE, COLORADO**  
**ORDINANCE NO. 2014 -07**  
**(Series 2014)**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2015 BUDGET YEAR.**

**WHEREAS**, the Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law; and

**WHEREAS**, the citizens of the Town approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town; and

**WHEREAS**, in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum; and

**WHEREAS**, pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds; and

**WHEREAS**, the amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,492,470 and 13.110 mills will generate this amount of funds; and

**WHEREAS**, the amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$88,710 and .333 mills will generate this amount of funds; and

**WHEREAS**, the amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$4,593 and .01724 mills will generate this amount of funds; and

**WHEREAS**, the 2014 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$266,397,420.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:**

**Section 1.** That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2015 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2014.

**Section 2.** That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2015 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2014.

**Section 3.** That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .01724 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2014.

**Section 4.** The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 20, 2014.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 11th day of December, 2014.

This Ordinance shall be effective the 1st day of January, 2015.

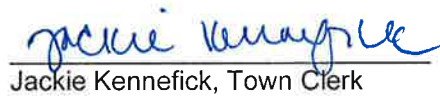
**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY**



By: \_\_\_\_\_  
Dan Jansen, Mayor

ATTEST:



Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 11th day of December, 2014.**

Approved As To Form:



Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2014-07 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 20th, 2014, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson			X	
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 26, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 11, 2014. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson	X			
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this 11th day of December, 2014.



(SEAL)

  
 Jackie Kennefick, Town Clerk



**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.**

**Resolution No. 2014-1211-33**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 18, 2014, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 20, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,770,033</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,688,619
<b>Total Fund Expenditures</b>	<b>3,688,619</b>
<b>Other Sources (Uses)</b>	<b>(81,251)</b>
<b>Surplus / (Deficit)</b>	<b>163</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 11th day of December, 2014

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



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Dan Jansen, Mayor

ATTEST:



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Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: 

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James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2014-1211-34**

**Recitals:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 11, 2014.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,688,619
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ADOPTED this 11th day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



\_\_\_\_\_  
Dan Jansen, Mayor

**ATTEST:**



\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By: \_\_\_\_\_

\_\_\_\_\_  
James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014, AND ENDING ON THE LAST DAY OF DECEMBER, 2014.**

**Resolution No. 2014-1211-35**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 18, 2014, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 20, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 11th, 2014.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2014.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,826,711</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,747,243
<b>Total Fund Expenditures</b>	<b>3,747,243</b>
<b>Other Sources (Uses)</b>	<b>(79,670)</b>
<b>Surplus / (Deficit)</b>	<b>(202)</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 11th day of December, 2014

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



Dan Jansen, Mayor


ATTEST:



Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By:



James Mahoney, Assistant Town Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

**Resolution No. 2014-1211-36**

**RECITALS:**

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 12th, 2013.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 11<sup>th</sup>, 2014.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,747,243
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ADOPTED this 11th day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Dan Jansen, Mayor

**ATTEST:**



Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By: 

James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2014-1211-37**

**RECITALS:**

- A. The Town of Mountain Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,688,619.
- D. The 2015 Debt Service Fund property tax revenue budget is \$3,477,157 and 13.052 mills will generate this amount of funds.
- E. The 2014 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$266,407,970.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

**Section 1.** That for the purpose of meeting all annual bonded debt service obligations of the District during the 2015 budget year, there is hereby levied a tax of 13.052 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2014.

**Section 2.** The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 11<sup>th</sup> day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Dan Jansen, Mayor


**ATTEST:**



Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By:



James Mahoney, Assistant Town Attorney

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan

Governmental Funds

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Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Summary

Summary		Actual		Annual Budgets					Long Term Projections				
	Sch.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Revenues													
Taxes	A	7,210,930	8,517,245	7,257,147	6,934,226	(322,921)	7,576,337	642,111	7,758,626	7,712,439	7,894,993	8,081,858	45,958,478
Licenses and Permits	A	171,777	494,317	263,365	158,060	(105,305)	260,736	102,676	260,736	260,736	260,736	260,736	1,461,741
Intergovernmental Revenue	A	415,315	440,285	416,743	362,528	(54,215)	373,596	11,068	373,726	373,858	373,990	374,124	2,231,822
Grant Proceeds	A	-	6,000	-	-	-	-	-	-	-	-	-	-
Charges for Services	A	430,694	723,502	249,114	175,891	(73,223)	251,440	75,549	253,385	255,427	257,571	259,822	1,453,534
Fines and Forfeits	A	507	4,150	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	21,707	(534)	13,500	25,000	11,500	13,770	(11,230)	14,045	14,326	14,613	14,905	96,660
Miscellaneous Revenue	A	120,072	83,642	105,382	77,877	(27,505)	77,877	-	78,722	79,749	80,808	81,902	476,935
Contributions from Private Sources	A	32,708	29,884	27,564	53,648	26,084	266,788	213,140	68,520	82,582	69,898	99,446	640,882
Total Revenue		8,403,710	10,298,491	8,338,892	7,793,307	(545,585)	8,826,621	1,033,314	8,813,838	8,785,193	8,958,686	9,178,870	52,356,514
Expenditures													
Administrative	C	2,315,788	2,322,794	2,548,724	2,523,847	(24,876)	2,645,711	121,864	2,626,099	2,666,359	2,674,605	2,700,237	15,836,859
Municipal Court (Judicial)	D	27,733	28,637	29,973	29,859	(114)	30,203	344	30,239	30,329	30,420	30,514	181,565
Public Safety	E	811,088	765,603	848,238	742,731	(105,506)	844,878	102,147	848,671	854,511	859,395	864,467	5,014,653
Grants and Contributions	F	91,500	66,500	66,500	66,500	(20,000)	66,500	(20,000)	66,500	66,500	66,500	66,500	419,000
Road & Bridge	G	948,429	1,537,840	1,019,833	1,011,628	(8,205)	1,038,197	26,569	1,027,362	1,033,893	1,040,689	1,047,762	6,199,530
Vehicle Maintenance	H	476,649	429,894	471,791	469,118	(2,673)	478,957	9,839	482,790	486,799	490,991	495,376	2,904,031
Bus/Dial A Ride	I	593,625	345,534	221,174	193,805	(27,369)	168,915	(24,890)	169,516	170,137	170,777	171,437	1,044,586
Employee Shuttle	I-1	84,663	73,746	94,012	93,822	(191)	100,252	6,431	103,614	107,143	110,847	114,735	630,414
Parks & Recreation	J	471,132	327,661	402,732	445,044	42,312	478,793	33,749	457,648	462,445	467,506	472,848	2,784,283
Plaza Services & Environmental Services	K	1,036,963	1,130,527	1,228,038	1,286,038	58,000	1,510,998	224,961	1,351,408	1,373,089	1,395,875	1,419,824	8,337,232
Trash Removal	K-1	216,487	200,162	47,109	46,809	(300)	47,307	498	47,013	47,119	47,229	47,341	282,818
Building Maintenance	L	298,395	162,205	130,618	129,968	(650)	196,754	66,786	195,516	196,565	197,649	198,771	1,115,224
Community Development	M	512,829	512,562	611,294	598,286	(13,008)	744,870	146,584	598,857	601,048	603,298	605,608	3,751,967
Debt Service		-	-	-	-	-	-	-	-	-	-	-	-
Contingency Spending - Increased Use Tax		-	-	-	-	-	-	-	-	-	-	-	-
Contingency (1% of Expenditures)		4,099	-	77,200	26,575	(50,626)	83,523	56,949	80,052	80,959	81,558	82,354	435,022
Total Expenditures		7,889,381	7,903,664	7,797,236	7,684,029	(113,206)	8,435,859	751,829	8,085,286	8,176,895	8,237,338	8,317,776	48,937,184
Net Surplus/(Deficit) before Capital Outlay & Debt Service		514,330	2,394,827	541,656	109,277	(432,379)	390,762	281,485	728,552	608,297	721,348	861,094	3,419,331
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	89,705	167,036	583,000	258,671	(324,329)	461,235	202,564	205,000	205,000	205,000	205,000	1,539,906
Total Capital Outlay		89,705	167,036	583,000	258,671	(324,329)	461,235	202,564	205,000	205,000	205,000	205,000	1,539,906
Net Surplus/(Deficit) after Capital Outlay		424,624	2,227,791	(41,344)	(149,394)	(108,050)	(70,473)	78,921	523,552	403,297	516,348	656,094	1,879,425
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		(50,128)	(66,618)	38,012	13,012	(25,000)	12,387	(625)	38,766	39,148	39,535	40,315	183,162
Child Development Fund		(105,643)	(72,216)	(118,589)	(96,510)	22,079	(121,208)	(24,698)	(120,263)	(119,554)	(118,912)	(118,342)	(694,788)
Communications System Fund		-	-	-	8,688	8,688	-	(8,688)	-	-	-	-	8,688
Water & Sewer Fund		-	-	-	-	-	-	-	-	-	-	-	-
Cable TV Fund		214,103	171,867	231,783	165,627	(66,156)	229,295	63,668	129,448	92,341	49,255	27,160	693,126
TCC Fund		(155,485)	(198,329)	(164,018)	(164,018)	-	(167,729)	(3,711)	(171,038)	(174,479)	(178,058)	(181,781)	(1,037,103)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	118,516	118,516
Affordable Housing Development Fund		(277,387)	(327,349)	(330,000)	(330,000)	-	(339,889)	(9,888)	(350,111)	(360,555)	(371,333)	(382,555)	(2,134,443)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to the Vehicle and Capital Equipment Fund	M	(95,587)	(36,381)	(222,374)	(216,869)	5,506	(352,061)	(135,193)	(157,747)	(387,552)	(242,545)	(133,632)	(1,490,405)
Transfer to from the Parking Services Fund		4,098	11,280	(100,545)	(66,362)	34,183	(80,783)	(14,421)	(123,266)	(137,718)	(131,225)	(163,693)	(703,407)
Capital Projects Fund		-	(70,765)	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Summary

Sch.

Debt Service Fund

Overhead Allocation from Enterprise Funds

Water/Sewer Fund - 2013 Road Paving

Sale of Assets

**Total Other Financing Sources/(Uses)**

**Surplus / (Deficit) after Other Financing Sources / (Uses)**

**Beginning Fund Balance**

**Reserved Property Tax Revenue**

**Ending Fund Balance**

Actual		Annual Budgets					Long Term Projections				
2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
134,011	115,031	79,970	(420,330)	(500,300)	81,251	501,581	83,364	85,110	86,888	87,900	4,183
396,143	420,417	453,602	451,996	(1,606)	426,900	(25,097)	453,535	462,900	458,503	478,884	2,732,718
-	600,000	-	-	-	-	-	-	-	-	-	-
5,563	1,685	-	-	-	-	-	-	-	-	-	-
69,690	548,623	(132,159)	(654,766)	(522,607)	(311,837)	342,930	(217,312)	(500,359)	(407,892)	(227,228)	(2,319,393)
494,314	2,776,414	(173,503)	(804,160)	(630,657)	(382,309)	421,851	306,240	(97,062)	108,455	428,866	(439,969)
3,134,779	3,860,779	5,691,722	6,637,193	945,471	5,833,033	(804,160)	5,225,310	5,531,550	5,434,489	5,542,944	
231,686	-	-	-	-	(225,414)		(225,414)	-	-	-	
3,860,779	6,637,193	5,518,219	5,833,033	314,815	5,225,310	(382,309)	5,531,550	5,434,489	5,542,944	5,971,810	

Fund Balance Detail

Emergency Reserve Fund Balance

\*Property Tax Reserve Fund Balance

\*\*Health Care Premium Savings Reserve

Facility Maintenance Reserves (from Cable Fund Surpluses)

Unreserved Fund Balance

Total Fund Balance

2,766,282	2,766,282	2,729,033	2,689,410	(39,622)	2,952,551	263,140	2,829,850	2,861,913	2,883,068	2,911,222
231,686	450,828	450,828	450,828	-	225,414	(225,414)	(225,414)	-	-	-
-	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
-	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
862,811	3,215,083	2,133,358	2,487,795	354,437	1,842,346	(645,449)	2,722,114	2,367,575	2,454,876	2,855,589
3,860,779	6,637,193	5,518,219	5,833,033	314,815	5,225,310	(607,723)	5,531,550	5,434,489	5,542,944	5,971,810

\*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).

\*\*The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation

Assessed Valuation for Prior Year

Town General Fund Mill Levy

Debt Service Mill Levy

Total Mill Levy

\$ 14,955,358	\$ 67,821,058	\$ 35,000,000	\$ 16,800,000	\$ (18,200,000)	\$ 35,000,000	\$ 18,200,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 191,800,000
\$ 318,850,100	\$ 317,579,100	\$ 265,515,290	\$ 265,515,290	\$ -	\$ 266,407,970	\$ 892,680	\$ 273,407,970	\$ 280,407,970	\$ 287,407,970	\$ 294,407,970	\$ 1,667,555,140
13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
10.750	10.823	13.325	13.325	0.000	13.052	(0.273)	12.706	12.391	1.939	1.891	
23.860	23.933	26.435	26.435	0.000	26.162	(0.273)	25.816	25.501	15.049	15.001	

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-Revenue Summary

			Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019	
Taxes															
Property Taxes	A-1		4,430,702	4,321,173	3,645,176	3,649,855	4,679	3,649,952	97	3,740,241	3,825,468	3,911,022	3,996,887	22,773,424	
Property Tax Restricted Reserves			-	-	-	-	-	225,414	225,414	225,414	-	-	-	450,828	
Sales Taxes	A-2		2,500,854	2,965,635	2,970,000	2,970,000	-	3,059,000	89,000	3,151,000	3,245,000	3,342,000	3,443,000	19,210,000	
Cigarette Taxes		0%	10,191	9,718	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	71,826	
Original Excise Taxes, Const Material (1.5%)			89,719	406,865	210,000	100,800	(109,200)	210,000	109,200	210,000	210,000	210,000	210,000	1,150,800	
Add'l Excise Taxes, Const Material (3%)			179,464	813,853	420,000	201,600	(218,400)	420,000	218,400	420,000	420,000	420,000	420,000	2,301,600	
Total Taxes			7,210,930	8,517,245	7,257,147	6,934,226	(322,921)	7,576,337	642,111	7,758,626	7,712,439	7,894,993	8,081,858	45,958,478	
Licenses and Permits															
Building Permits			106,408	418,451	190,009	91,204	(98,805)	187,880	96,676	187,880	187,880	187,880	187,880	1,030,604	
Electrical Permits			18,839	21,077	19,100	19,100	-	19,100	-	19,100	19,100	19,100	19,100	114,600	
Plumbing Permits			15,904	22,333	18,981	18,981	-	18,981	-	18,981	18,981	18,981	18,981	113,887	
Mechanical Permits			969	161	200	200	-	200	-	200	200	200	200	1,200	
Excavation Permits			200	-	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	5,000	
Liquor Licenses			3,923	3,323	5,000	3,500	(1,500)	3,500	-	3,500	3,500	3,500	3,500	21,000	
Construction Parking Permits			25,406	27,629	30,000	25,000	(5,000)	30,000	5,000	30,000	30,000	30,000	30,000	175,000	
Pet Licenses			105	173	75	75	-	75	-	75	75	75	75	450	
Other Licenses and Permits			25	1,171	-	-	-	-	-	-	-	-	-	-	
Total Licenses and Permits			171,777	494,317	263,365	158,060	(105,305)	260,736	102,676	260,736	260,736	260,736	260,736	1,461,741	
Intergovernmental Revenue															
Conservation Trust Funds		1%	13,183	14,448	12,879	12,879	-	13,008	129	13,138	13,269	13,402	13,536	79,230	
Road & Bridge Taxes and Fees	A-3		364,026	357,348	363,865	309,649	(54,215)	310,589	939	310,589	310,589	310,589	310,589	1,862,592	
Severance Tax Distribution			23,485	33,681	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000	
Mineral Lease Distribution			14,622	34,808	15,000	15,000	-	25,000	10,000	25,000	25,000	25,000	25,000	140,000	
Total Intergovernmental Revenue			415,315	440,285	416,743	362,528	(54,215)	373,596	11,068	373,726	373,858	373,990	374,124	2,231,822	
Grant Proceeds															
Justice Assistance Grant			-	-	-	-	-	-	-	-	-	-	-	-	
Other Grants			-	6,000	-	-	-	-	-	-	-	-	-	-	
Environmental and Forest Health			-	-	-	-	-	-	-	-	-	-	-	-	
Total Grant Proceeds			-	6,000	-	-	-	-	-	-	-	-	-	-	
Charges for Services			A-4	430,694	723,502	249,114	175,891	(73,223)	251,440	75,549	253,385	255,427	257,571	259,822	1,453,534
Fines and Forfeits			A-5	507	4,150	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue															
Interest on Investments			21,707	(534)	13,500	25,000	11,500	13,770	(11,230)	14,045	14,326	14,613	14,905	96,660	
Total Interest Revenue			21,707	(534)	13,500	25,000	11,500	13,770	(11,230)	14,045	14,326	14,613	14,905	96,660	
Miscellaneous Revenue															
Maintenance Shop Lease			3,450	510	505	-	(505)	-	-	-	-	-	-	-	
Lease Reveues			(1,398)	502	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)	(8,388)	
Van Rider Revenue			42,907	38,675	42,000	34,000	(8,000)	34,000	-	35,020	36,071	37,153	38,267	214,511	
Ice Rink Operations			2,167	2,972	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000	
Miscellaneous Other	A-6		72,946	40,983	61,775	42,775	(19,000)	42,775	-	42,600	42,576	42,554	42,532	255,812	
Total Miscellaneous Revenue			120,072	83,642	105,382	77,877	(27,505)	77,877	-	78,722	79,749	80,808	81,902	476,935	
Contributions from Private Sources			32,708	29,884	27,564	53,648	26,084	266,788	213,140	68,520	82,582	69,898	99,446	640,882	
Total Revenue - General Fund			8,403,710	10,298,491	8,338,892	7,793,307	(545,585)	8,826,621	487,729	8,813,838	8,785,193	8,958,686	9,178,870	52,356,514	
Construction Valuation			\$ 14,955,358	\$ 67,821,058	\$ 35,000,000	\$ 16,800,000	\$ (18,200,000)	\$ 35,000,000	\$ 18,200,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 191,800,000	
Assessed Valuation for Prior Year			\$ 318,850,100	\$ 317,579,100	\$ 265,515,290	\$ 265,515,290	\$ -	\$ 266,407,970	\$ 892,680	\$ 273,407,970	\$ 280,407,970	\$ 287,407,970	\$ 294,407,970	\$ 1,667,555,140	
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110		

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Beginning Assessed Valuation (in \$,000's)	373,861	318,850	317,626	317,626	-	265,515	(52,111)	266,408	273,408	280,408	287,408	
Annual Increase	(55,011)	(1,271)	(52,111)	(52,111)	-	893	53,003	7,000	7,000	7,000	7,000	
Ending Assessed Valuation (in \$,000's)	<b>318,850</b>	<b>317,579</b>	<b>265,515</b>	<b>265,515</b>	-	<b>266,408</b>	<b>893</b>	<b>273,408</b>	<b>280,408</b>	<b>287,408</b>	<b>294,408</b>	
Increase Over Prior Year	<b>1.00%</b>	<b>-0.40%</b>	<b>-16.39%</b>	<b>-16.39%</b>	<b>0%</b>	<b>0.34%</b>		<b>2.63%</b>	<b>2.56%</b>	<b>2.50%</b>	<b>2.44%</b>	
<i>Mill Levy</i>	<i><b>13.11</b></i>	<i><b>13.11</b></i>	<i><b>13.11</b></i>	<i><b>13.11</b></i>	<i><b>-</b></i>	<i><b>13.11</b></i>	<i><b>-</b></i>	<i><b>13.11</b></i>	<i><b>13.11</b></i>	<i><b>13.11</b></i>	<i><b>13.11</b></i>	
General Property Taxes	4,269,534	4,161,991	3,480,905	3,480,905	-	3,492,608	11,703	3,584,378	3,676,148	3,767,918	3,859,688	<b>21,861,648</b>
General Property Taxes, Abatements	-	-	8,950	8,950	-	4,593	(4,356)	-	-	-	-	<b>13,543</b>
Specific Ownership	122,915	143,311	130,321	145,000	14,679	137,750	(7,250)	130,863	124,319	118,103	112,198	<b>768,234</b>
Interest on Delinquent Taxes	38,254	15,872	25,000	15,000	(10,000)	15,000	-	25,000	25,000	25,000	25,000	<b>130,000</b>
<b>Total Property Tax Revenue</b>	<b>4,430,702</b>	<b>4,321,173</b>	<b>3,645,176</b>	<b>3,649,855</b>	<b>4,679</b>	<b>3,649,952</b>	<b>97</b>	<b>3,740,241</b>	<b>3,825,468</b>	<b>3,911,022</b>	<b>3,996,887</b>	<b>22,773,424</b>

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	Long Term Projections								
	2012	2013						2016	% Inc	2017	% Inc	2018	% Inc	2019	% Inc	Total 2014-2019
Actual & Projected Change in Activity	4.00%	18.58%	0.14%	0.14%	0%	3.00%	2.86%	3.00%		3.00%		3.00%		3.00%		
Type of Activity (In Thousands):																
Lodging Activity	20,868	24,747	24,780	24,780	0	25,524	743	26,290	3%	27,078	3%	27,891	3%	28,727	3%	160,290
Restaurant Activity	11,860	14,064	14,083	14,083	(0)	14,505	422	14,941	3%	15,389	3%	15,851	3%	16,326	3%	91,095
Retail Activity	14,449	17,135	17,158	17,158	0	17,673	515	18,203	3%	18,749	3%	19,312	3%	19,891	3%	110,987
Utilities	8,397	9,958	9,972	9,972	(0)	10,271	299	10,579	3%	10,896	3%	11,223	3%	11,560	3%	64,500
Total Approximate Tax Base	55,575	65,903	65,993	65,993	-	67,973	1,980	70,012	3%	72,113	3%	74,276	3%	76,504	3%	426,872
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	4.50%
Total Sales Tax Revenue	2,501	2,966	2,970	2,970	-	3,059	89	3,151	3%	3,245	3%	3,342	3%	3,443	3%	19,209

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-3- Road and Bridge Revenues

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Original to Revised Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total
													2014-2019
Intergovernmental Revenues													
County Road & Bridge Taxes		301,945	296,366	303,117	250,000	(53,117)	250,000	-	250,000	250,000	250,000	250,000	1,499,997
Highway Users Taxes		57,160	56,031	54,933	54,749	(183)	55,689	939	55,689	55,689	55,689	55,689	333,193
Motor Vehicle Registration Fees		4,921	4,952	5,815	4,900	(915)	4,900	5,815	4,900	4,900	4,900	4,900	29,402
Subtotal, Intergovernmental Revenues		364,026	357,348	363,865	309,649	(54,215)	310,589	6,755	310,589	310,589	310,589	310,589	1,862,592
Charges for Services													
Road Impact Fees		24,177	139,992	35,000	24,000	(11,000)	35,000	11,000	35,000	35,000	35,000	35,000	199,000
Subtotal, Charges for Services		24,177	139,992	35,000	24,000	(11,000)	35,000	11,000	35,000	35,000	35,000	35,000	199,000
Total Road & Bridge Revenues		388,202	497,339	398,865	333,649	(65,215)	345,589	17,755	345,589	345,589	345,589	345,589	2,061,592

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2012	2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	2016	2017	2018	2019
R&B Maintenance & Paving Costs	948,429	1,537,840	1,019,833	1,011,628	8,205	1,038,197	(26,569)	1,027,362	1,033,893	1,040,689	1,047,762
R&B Revenues	(388,202)	(497,339)	(398,865)	(333,649)	(65,215)	(345,589)	11,939	(345,589)	(345,589)	(345,589)	(345,589)
% of Costs Funded by Revenues	41%	32%	39%	33%	(57,010)	33%	(14,630)	34%	33%	33%	33%

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-4- Charges for Services

			Actual					Long Term Projections					
Ann. Sch. Inc.			Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019	
			2012	2013									
Charges for Services													
Bldg. Dept. - Plan Review Fees			111,372	258,528	123,506	59,283	(64,223)	122,122	62,839	122,122	122,122	122,122	669,893
DRB Fees			50,705	60,170	44,000	44,000	-	44,000	-	44,000	44,000	44,000	264,000
2% Collection Fee on Material Use Tax			1,328	5,682	2,850	2,850	-	2,708	(143)	2,708	2,708	2,708	16,388
P&Z Rezone / Plat Fees			-	2,078	-	2,000	2,000	2,000	-	2,000	2,000	2,000	12,000
Recording Fees			-	-	350	350	-	350	-	350	350	350	2,100
Housing-Employee Housing Qualification Fee			7,700	6,390	4,600	4,600	-	4,600	-	4,600	4,600	4,600	27,600
Other Miscellaneous Fees			-	14,161	-	-	-	-	-	-	-	-	-
Court- Fees			-	-	1,764	1,764	-	1,764	-	1,764	1,764	1,764	10,584
Equipment Rental Fees			4,961	1,015	-	-	-	-	-	-	-	-	-
Sourcegas Energy Franchise Fees			30,666	36,889	37,044	37,044	-	38,896	1,852	40,841	42,883	45,027	251,970
Residential Trash Removal			199,786	198,597	-	-	-	-	-	-	-	-	-
Commercial Trash Removal			-	-	-	-	-	-	-	-	-	-	-
Road & Bridge Charges for Services			24,177	139,992	35,000	24,000	(11,000)	35,000	11,000	35,000	35,000	35,000	199,000
Total Charges for Services			430,694	723,502	249,114	175,891	(73,223)	251,440	75,549	253,385	255,427	257,571	1,453,534

General Fund  
Schedule A-5- Fines and Forfeitures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
	2012	2013	Original Budget 2014	Revised Budget 2014	Original to Revised Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019	
Fines and Forfeits													
Bldg. Dept. - Misc. Fines	522	500	551	551	-	551	-	551	551	551	551	3,306	
Police - Traffic Fines	1,220	2,425	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
Police - Misc. Fines	(2,300)	(200)	276	276	-	276	-	276	276	276	276	1,656	
Other Misc. Fines	1,065	1,425	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500	
Total Fines and Forfeits	507	4,150	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462	

Schedule A-6- Miscellaneous Revenues

	Ann. Sch. Inc.	Actual							Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Miscellaneous Revenues													
Miscellaneous Revenue - Shop		1,716	-	500	500	-	500	-	500	500	500	500	3,000
Miscellaneous Revenue - Plazas & Env. Services		-	946	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Recreation		20,882	5,010	10,000	-	(10,000)	-	-	-	-	-	-	-
Miscellaneous Revenue - Community Relations		500	-	500	500	-	500	-	475	451	429	407	2,762
Miscellaneous Revenue - Police		1,872	1,897	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Municipal Bus		9,762	1,093	10,000	1,000	(9,000)	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Building		1,450	2,089	750	750	-	750	-	750	750	750	750	4,500
Miscellaneous Revenue - Finance		4,873	3,860	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	87,000
Miscellaneous Revenue - Munirevs		7,188	5,336	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Miscellaneous Revenue - Clerk		148	525	150	150	-	150	-	-	-	-	-	300
Miscellaneous Revenue - General		1,372	1,702	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
Miscellaneous Revenue - Application Fees		8,200	6,255	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	34,650
Vending Cart Revenues		14,983	12,270	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Miscellaneous Revenues		72,946	40,983	61,775	42,775	(19,000)	42,775	-	42,600	42,576	42,554	42,532	180,812

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Legislative & Council	8,608	20,858	28,208	21,608	(6,600)	30,130	8,521	30,136	30,143	30,150	30,157	172,323
Town Manager's Office	215,374	213,208	220,056	229,153	9,097	272,911	43,758	222,738	223,072	223,415	223,767	1,395,057
Administrative Services	447,558	477,755	559,815	534,999	(24,816)	559,620	24,621	558,816	577,564	562,710	564,269	3,357,978
Town Treasurer's Office	760,377	761,718	771,420	767,449	(3,971)	784,913	17,464	790,681	794,832	799,048	803,329	4,740,252
Human Resources Department	243,776	261,463	284,736	288,168	3,432	293,454	5,286	292,574	292,551	293,203	293,871	1,753,821
Town Attorney's Office	438,756	400,378	454,458	454,458	-	469,199	14,741	494,677	510,929	527,994	545,912	3,003,170
Community Relations	201,339	187,414	230,030	228,012	(2,018)	235,485	7,473	236,476	237,267	238,086	238,932	1,414,258
<b>Total Town Administrative Costs</b>	<b>2,315,788</b>	<b>2,322,794</b>	<b>2,548,724</b>	<b>2,523,847</b>	<b>(24,876)</b>	<b>2,645,711</b>	<b>121,864</b>	<b>2,626,099</b>	<b>2,666,359</b>	<b>2,674,605</b>	<b>2,700,237</b>	<b>15,836,859</b>



Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>													
Council Wages (1)	0%	-	6,800	4,800	4,800	-	4,800	-	4,800	4,800	4,800	4,800	28,800
Payroll Taxes (2)		-	-	738	738	-	738	-	738	738	738	738	4,429
Workers Compensation	5%	38	24	120	120	-	126	6	133	139	146	154	819
Ski Pass & Other Benefits (3)	0%	795	2,795	4,050	4,050	-	5,565	1,515	5,565	5,565	5,565	5,565	31,875
<b>Subtotal, Employee Costs</b>		<b>833</b>	<b>9,619</b>	<b>9,708</b>	<b>9,708</b>	<b>-</b>	<b>11,230</b>	<b>1,521</b>	<b>11,236</b>	<b>11,243</b>	<b>11,250</b>	<b>11,257</b>	<b>65,923</b>
Communications		-	967	500	900	400	900	-	900	900	900	900	5,400
Travel, Education & Training		601	338	7,500	2,500	(5,000)	7,500	5,000	7,500	7,500	7,500	7,500	40,000
General Supplies & Materials		308	624	500	500	-	500	-	500	500	500	500	3,000
Business Meals (4)		6,757	8,700	9,500	7,500	(2,000)	9,500	2,000	9,500	9,500	9,500	9,500	55,000
Special Occasion Expense		108	610	500	500	-	500	-	500	500	500	500	3,000
<b>Total Town Council</b>		<b>8,608</b>	<b>20,858</b>	<b>28,208</b>	<b>21,608</b>	<b>(6,600)</b>	<b>30,130</b>	<b>8,521</b>	<b>30,136</b>	<b>30,143</b>	<b>30,150</b>	<b>30,157</b>	<b>172,323</b>

- Notes:**
- Assumes that council members are compensated as follows: \$3,600 annually for Council members and \$1,200 annually for the Mayor. Most often, Council members dedicate compensation to grants and contributions benefiting the residents and taxpayers of the Town or take no compensation at all.
  - PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
  - Each Councilmember is eligible for a ski pass.
  - Includes hosting of Tri-agency meal annually.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (1)		135,798	135,354	138,679	138,679	-	141,453	2,774	141,453	141,453	141,453	141,453	845,942
Health Benefits (4)	2.50%	11,132	11,940	13,187	12,537	(650)	12,851	313	13,172	13,501	13,839	14,185	80,085
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		22,584	21,000	21,329	21,329	-	21,755	427	21,755	21,755	21,755	21,755	130,106
Retirement Benefits (3)	9.00%	11,633	12,171	12,481	12,481	-	12,731	250	12,731	12,731	12,731	12,731	76,135
Workers Compensation	5%	70	75	95	95	-	100	5	105	110	116	121	647
Other Employee/Wellness Benefits (6)	0%	415	455	700	700	-	795	95	795	795	795	795	4,675
Subtotal, Employee Costs		181,632	180,994	186,471	185,821	(650)	189,684	3,863	190,011	190,345	190,688	191,040	1,137,590
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional Services		-	-	-	-	-	-	-	-	-	-	-	-
Consulting Services		-	-	-	-	-	-	-	-	-	-	-	-
EDDI Contingency	4%	-	-	-	12,500	12,500	50,000	37,500	-	-	-	-	62,500
Communications		1,319	1,418	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		9,433	10,479	10,735	9,982	(753)	10,877	895	10,877	10,877	10,877	10,877	64,367
Travel, Education, & Conferences		891	1,724	3,000	1,000	(2,000)	1,500	500	1,500	1,500	1,500	1,500	8,500
General Supplies & Materials				-	-	-	500	500	500	500	500	500	2,500
Business Meals		317	528	500	500	-	1,000	500	500	500	500	500	3,500
Employee Appreciation		(72)	50	50	50	-	50	-	50	50	50	50	300
Other Miscellaneous Expense (9)		3,854	17	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		215,374	213,208	220,056	229,153	9,097	272,911	43,758	222,738	223,072	223,415	223,767	1,395,057

Notes:

1. Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.											
7. Estimated annual retainer for outside lobbying firm, plus expenses.											
8. Plan assumes dues and fees will be incurred for the following in 2013,			CASTA			2,422					
9. 2012 - Procyling Challenge expense.			CML			4,860					
			Region 10			1,395					
			CAST			2,200					
			Miscellaneous			-					
			Total Dues & Fees			10,877					

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-3- Administrative Services (Clerk)

		Actual		Annual Budgets					Long Term Projections					
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to					Total	
		2012	2013	Budget 2014	Budget 2014	Variance	Budget 2015	2014 Revised Variance	2016	2017	2018	2019	2014-2019	
Employee Costs														
Salaries & Wages (1)	2.50%	127,686	136,332	139,816	139,816	-	142,605	2,788	142,605	142,605	142,605	142,605	852,840	
Health Benefits (4)		26,927	29,852	32,971	31,346	(1,625)	32,130	784	32,933	33,756	34,600	35,465	200,231	
Dependent Health Reimbursement (5)		(3,675)	(3,610)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)	
Payroll Taxes (2)		19,148	20,698	21,504	21,504	-	21,933	429	21,933	21,933	21,933	21,933	131,167	
Retirement Benefits (3)	4.16%	3,871	4,310	9,337	5,818	(3,519)	5,934	116	5,934	5,934	5,934	5,934	35,489	
Workers Compensation	5%	175	186	238	238	-	250	12	262	275	289	304	1,618	
Other Employee/Wellness Benefits (6)	0%	1,038	1,138	1,750	1,750	-	1,988	238	1,988	1,988	1,988	1,988	11,688	
Subtotal, Employee Costs		175,170	188,906	202,238	197,094	(5,144)	201,460	4,366	202,276	203,112	203,970	204,850	1,212,763	
Technical Expenditures & Technical Support		147,442	150,428	189,089	176,802	(12,287)	179,556	2,754	193,382	198,574	189,969	177,569	1,115,852	
Consultant Services		-	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	2,500	12,500	
Janitorial		12,420	12,218	16,625	17,500	875	17,500	-	17,500	17,500	17,500	17,500	105,000	
Facility Expenses (HOA Dues)		17,732	15,068	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240	
HVAC Maintenance		7,015	379	3,367	3,367	-	3,367	-	3,367	3,367	3,367	3,367	20,202	
Security Monitoring		360	360	395	395	-	395	-	395	395	395	395	2,370	
Phone Maintenance		-	7,161	500	500	-	500	-	500	500	500	500	3,000	
Elevator Maintenance		1,970	3,551	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000	
AV Repair/Maintenance		-	9,642	2,000	4,200	2,200	8,000	3,800	1,000	2,000	1,000	2,000	18,200	
Equipment Rental/Lease		12,153	11,532	11,550	11,550	-	11,550	-	11,550	11,550	11,550	11,550	69,300	
Communications		15,869	17,467	19,332	19,332	-	19,332	-	19,332	19,332	19,332	19,332	115,992	
Election Expenses		-	1,339	4,000	-	(4,000)	9,000	9,000	-	9,000	-	9,000	27,000	
Public Noticing		1,269	218	1,000	500	(500)	1,000	500	1,000	1,000	1,000	1,000	5,500	
Recording Fees		-	-	100	100	-	100	-	100	100	100	100	600	
Dues & Subscriptions		375	370	600	600	-	600	-	600	600	600	600	3,600	
Travel, Education, & Conferences		388	2,509	2,500	3,500	1,000	3,500	-	1,500	1,500	1,500	1,500	13,000	
Contract Labor		876	-	-	-	-	-	-	-	-	-	-	-	
Postage and Freight		3,190	2,139	2,500	2,000	(500)	1,500	(500)	1,500	1,500	1,500	1,500	9,500	
General Supplies & Materials		6,014	5,877	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000	
Business Meals		141	260	400	500	100	500	-	500	500	500	500	3,000	
Employee Appreciation		19	282	300	500	200	300	(200)	300	300	300	300	2,000	
Special Occasion		-	83	-	-	-	-	-	-	-	-	-	-	
Utilities - Natural Gas	5%	5,627	5,786	7,431	7,431	-	7,802	372	8,193	8,602	9,032	9,484	50,544	
Utilities - Electric	7%	16,353	18,711	31,260	27,000	(4,260)	28,890	1,890	30,912	33,076	35,391	37,869	193,139	
Utilities - Water	2%	6,063	6,356	6,976	6,976	-	7,115	140	7,258	7,403	7,551	7,702	44,005	
Internet Services		17,112	17,112	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	102,672	
Total Administrative Services		447,558	477,755	559,815	534,999	(24,816)	559,620	24,621	558,816	577,564	562,710	564,269	3,357,978	

Notes:

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>0.00</b>	<b>2.50</b>	<b>0.00</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (Note 1)	2.50%	356,401	358,414	367,641	367,641	-	374,994	7,353	374,994	374,994	374,994	374,994	2,242,612
Health Benefits (Note 4)		66,791	71,643	79,128	75,128	(4,000)	77,006	1,878	78,931	80,905	82,927	85,000	479,898
Dependent Health Reimbursement (Note 5)		(2,896)	(2,888)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)	6.52%	54,756	55,137	56,543	56,543	-	57,674	1,131	57,674	57,674	57,674	57,674	344,914
Retirement Benefits (Note 3)		20,567	21,567	21,216	23,961	2,745	24,440	479	24,440	24,440	24,440	24,440	146,161
Workers Compensation		421	447	571	571	-	599	29	629	661	694	729	3,883
Other Employee/Wellness Benefits (6)	0%	2,490	2,731	3,349	3,349	-	4,770	1,421	4,770	4,770	4,770	4,770	27,199
Subtotal, Employee Costs		498,530	507,052	524,848	523,593	(1,255)	535,884	12,291	537,839	539,844	541,899	544,007	3,223,066
Bad Debt Expense		94	-	-	-	-	-	-	-	-	-	-	-
Professional Consulting		9,600	9,600	10,800	9,600	(1,200)	9,600	-	9,600	9,600	9,600	9,600	57,600
Payroll Processing		-	-	-	-	-	-	-	-	-	-	-	-
County Treasurer Collection Fees (2.13%)		91,693	89,352	77,642	77,742	100	77,744	2	79,667	81,482	83,305	85,134	485,074
Auditing Fees		33,964	27,270	22,500	21,000	(1,500)	22,500	1,500	22,500	22,500	22,500	22,500	133,500
Property Insurance	1%	100,933	100,961	103,020	105,500	2,480	106,555	1,055	107,621	107,621	107,621	107,621	642,537
Public Noticing		14	-	100	100	-	100	-	100	100	100	100	600
Dues & Fees (Note 8)		2,183	2,654	2,010	2,839	829	2,850	11	2,850	2,850	2,850	2,850	17,089
Travel, Education & Conferences		1,423	180	2,000	900	(1,100)	2,000	1,100	2,500	2,500	2,500	2,500	12,900
Postage & Freight (9)		932	3,336	4,300	3,500	(800)	4,300	800	4,300	4,300	4,300	4,300	25,000
Bank Charges	2%	92	328	500	325	(175)	510	185	520	531	541	552	2,979
Bank Charges -Credit Card Fees	2%	14,704	15,370	16,000	15,400	(600)	15,720	320	16,034	16,355	16,682	17,016	97,208
Bank Charges -Munirevs Fees		2,703	3,402	4,600	4,050	(550)	4,050	-	4,050	4,050	4,050	4,050	24,300
Online Payment Fees		843	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		2,509	2,168	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	15,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		159	45	200	-	(200)	200	200	200	200	200	200	1,000
Employee Appreciation		-	-	300	300	-	300	-	300	300	300	300	1,800
Total Town Treasurer's Office		760,377	761,718	771,420	767,449	(3,971)	784,913	17,464	790,681	794,832	799,048	803,329	4,740,252

Notes:

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>0.00</b>	<b>6.00</b>	<b>0.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

8. Plan assumes dues and fees will be incurred for the following in 2012:

GFOA Membership	160
RETA Subscription	1,989
Other Fees	701
	<b>2,850</b>

9. A portion of the 2013 and beyond budgeted amount comes from Admin Services budget.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>													
Salaries & Wages (1)		109,119	118,033	120,685	120,685	-	121,412	727	121,412	121,412	121,412	121,412	727,745
Health Benefits (4)	2.50%	18,368	23,881	26,376	22,876	(3,500)	24,360	1,484	24,969	25,593	26,233	26,889	150,919
Dependent Health Reimbursement (5)		(2,951)	(2,888)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		16,394	17,729	18,561	18,561	-	18,673	112	18,673	18,673	18,673	18,673	111,927
Retirement Benefits (3)	7.15%	7,438	8,443	9,051	8,633	(419)	8,685	52	8,685	8,685	8,685	8,685	52,057
Workers Compensation	5%	140	1,806	190	273	83	211	(62)	222	233	244	257	1,439
Other Employee Benefits (6)	0%	830	709	1,116	1,116	-	1,590	474	1,590	1,590	1,590	1,590	9,066
<b>Subtotal, Employee Costs</b>		<b>149,338</b>	<b>167,713</b>	<b>173,820</b>	<b>169,985</b>	<b>(3,836)</b>	<b>172,771</b>	<b>2,786</b>	<b>173,390</b>	<b>174,026</b>	<b>174,677</b>	<b>175,345</b>	<b>1,040,193</b>
Agency Compliance (7)		2,151	3,555	2,342	4,300	1,958	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,760	2,175	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		29,011	27,173	33,203	33,203	-	33,203	-	33,203	33,203	33,203	33,203	199,218
Safety Committee		5,273	4,279	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		3,933	5,155	4,375	6,000	1,625	8,500	2,500	7,000	7,000	7,000	7,000	42,500
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Ultipro Support Fees		32,870	29,976	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	-
Communications		1,015	835	1,316	1,316	-	1,316	-	1,316	658	658	658	5,920
Recruiting		8,152	5,590	6,115	9,800	3,685	9,800	-	9,800	9,800	9,800	9,800	58,800
Dues & Fees (8)		4,871	9,800	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		2,574	2,749	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Postage & Freight		31	40	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		1,089	1,584	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Business Meals		-	6	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		310	-	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		398	832	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
<b>Total Human Resources Department</b>		<b>243,776</b>	<b>261,463</b>	<b>284,736</b>	<b>288,168</b>	<b>3,432</b>	<b>293,454</b>	<b>5,286</b>	<b>292,574</b>	<b>292,551</b>	<b>293,203</b>	<b>293,871</b>	<b>1,543,821</b>

Notes:

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. 2014 includes additional funding for staff training to focus on improving customer service.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C-6- Town Attorney's Office

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised					
Ann. Inc.		2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	Total 2014-2019
General Legal													
		2,263	-	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	5%	255,570	310,382	294,822	294,822	-	309,563	14,741	325,041	341,293	358,358	376,276	2,005,352
		67,012	52,047	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818
		333	2,784	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
Extraordinary Items													
		79,770	35,165	90,000	90,000	-	90,000	-	100,000	100,000	100,000	100,000	580,000
		33,808	-	-	-	-	-	-	-	-	-	-	-
Other Expenses													
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		438,756	400,378	454,458	454,458	-	469,199	14,741	494,677	510,929	527,994	545,912	3,003,170

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-7 - Community Relations Department

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.			Original Budget	Revised Budget	Revised to Original Variance	Proposed Budget	2015 to 2014 Revised Variance					Total
%		2012	2013	2014	2014		2015		2016	2017	2018	2019	2014-2019
Employee Costs													
		81,213	79,643	83,301	83,301	-	84,959	1,658	84,959	84,959	84,959	84,959	508,095
	2.50%	16,358	17,911	20,848	18,848	(2,000)	19,319	471	19,802	20,297	20,805	21,325	120,397
		(724)	(716)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
		12,410	12,174	12,812	12,812	-	13,067	255	13,067	13,067	13,067	13,067	78,145
	5.16%	2,981	2,914	3,890	4,297	407	4,383	86	4,383	4,383	4,383	4,383	26,212
	5%	105	112	143	143	-	150	7	157	165	173	182	971
	0%	623	683	837	837	-	1,193	356	1,193	1,193	1,193	1,193	6,800
Subtotal, Employee Costs		112,966	112,721	121,111	119,518	(1,593)	122,350	2,832	122,841	123,343	123,859	124,388	736,299
		-	14	-	700	700	200	(500)	200	200	200	200	1,700
		777	-	600	600	-	600	-	600	600	600	600	3,600
		12,461	13,310	16,000	16,000	-	17,600	1,600	17,600	17,600	17,600	17,600	104,000
		23,811	11,506	20,000	19,300	(700)	18,000	(1,300)	18,000	18,000	18,000	18,000	109,300
		15	978	1,000	-	(1,000)	1,000	1,000	1,000	1,000	1,000	1,000	5,000
		300	1,084	3,180	3,180	-	2,500	(680)	2,500	2,500	2,500	2,500	15,680
		3,360	7,329	10,500	9,000	(1,500)	10,000	1,000	10,500	10,500	10,500	10,500	61,000
		2,261	234	560	560	-	560	-	560	560	560	560	3,360
		309	193	250	250	-	250	-	250	250	250	250	
		70	84	100	100	-	100	-	100	100	100	100	600
		1,138	1,811	1,250	1,250	-	1,250	-	1,250	1,250	1,250	1,250	7,500
		4,980	5,229	5,229	5,490	261	5,765	275	5,766	6,054	6,357	6,674	36,105
		4,771	976	5,000	4,739	(261)	5,000	261	5,000	5,000	5,000	5,000	29,739
		4,800	7,778	10,500	10,500	-	12,500	2,000	12,500	12,500	12,500	12,500	73,000
		11,494	11,594	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
		-	400	650	650	-	650	-	650	650	650	650	3,900
		-	10,832	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	
		7,426	1,343	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
		-	-	-	-	-	60	60	60	60	60	60	300
		6,526	-	3,000	5,500	2,500	6,000	500	6,000	6,000	6,000	6,000	35,500
		3,873	-	3,000	2,575	(425)	3,000	425	3,000	3,000	3,000	3,000	17,575
Total Community Relations		201,339	187,414	230,030	228,012	(2,018)	235,485	7,473	236,476	237,267	238,086	238,932	1,367,758

**Notes:**

1. Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Assistant	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>0.00</b>	<b>1.50</b>	<b>0.00</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Print advertising includes all general fund departments.
8. Collateral includes all general fund departments.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E- Public Safety - Municipal Court

			Actual		Annual Budgets					Long Term Projections				
					Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised					
			2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	Total 2014-2019
Salaries & Wages (Note 1)		Ann. Inc.	16,698	16,684	16,959	16,959	-	17,178	219	17,178	17,178	17,178	17,178	102,850
Health Benefits (Note 3)	2.50%		2,783	2,985	3,297	3,147	(150)	3,226	79	3,306	3,389	3,474	3,561	20,102
Dependent Health Reimbursement (Note 5)			(362)	(360)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,543	2,499	2,608	2,608	-	2,642	34	2,642	2,642	2,642	2,642	15,818
Retirement Benefits (Note 5)	5.55%		851	926	945	941	(4)	954	12	954	954	954	954	5,709
Workers Compensation	5%		88	93	119	119	-	125	6	131	138	145	152	809
Other Employee Benefits (Note 4)	0%		899	1,559	999	999	-	994	(6)	994	994	994	994	5,968
Subtotal, Employee Costs			23,500	24,385	24,580	24,426	(154)	24,770	344	24,857	24,946	25,038	25,132	149,169
Equipment Rental			1,311	1,242	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			1,455	738	790	790	-	790	-	790	790	790	790	4,740
Dues and Fees			40	40	40	80	40	80	-	80	80	80	80	480
Travel, Education & Conferences			929	1,711	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			-	93	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			498	428	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			-	-	63	63	-	63	-	13	13	13	13	176
Total Municipal Court			27,733	28,637	29,973	29,859	(114)	30,203	344	30,239	30,329	30,420	30,514	181,565

Notes:

1. Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	1.00	0.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	1.25	0.25	-1.00	0.25	0.00	0.25	0.25	0.25	0.25
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
4. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.											
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
7. Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.											



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019	Total
				Budget	Budget	Original	Budget	2014 Revised					2014-2019
				2014	2014	Variance	2015	Variance					
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		475,947	369,328	413,272	361,719	(51,553)	409,627	47,908	409,627	409,627	409,627	409,627	2,409,855
Offset Labor		(1,825)	(2,100)	-	-	-	-	-	-	-	-	-	-
Housing Allowance		410	61,145	68,808	53,090	(15,718)	68,757	15,667	68,757	68,757	68,757	68,757	396,875
Health Benefits (Note 4)	2.50%	78,813	76,505	88,451	73,451	(15,000)	86,774	13,323	88,944	91,167	93,446	95,783	529,565
Dependent Health Reimbursement (Note 5)		(9,129)	(7,604)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(55,632)
Payroll Taxes (Note 2)		62,044	56,766	66,045	56,829	(9,216)	65,539	8,710	65,539	65,539	65,539	65,539	384,522
Death & Disability	1.90%	7,638	6,746	9,160	7,881	(1,278)	9,089	1,208	9,089	9,089	9,089	9,089	53,328
Retirement Benefits (Note 3)	4.76%	18,721	20,492	21,372	19,746	(1,626)	22,772	3,026	22,772	22,772	22,772	22,772	133,608
Workers Compensation	5%	12,848	8,586	11,561	11,561	-	12,139	578	12,746	13,383	14,053	14,755	78,637
Other Employee Benefits (Note 6)	0%	2,801	2,617	5,425	5,425	-	5,366	(59)	5,366	5,366	5,366	5,366	32,256
<b>Subtotal, Employee Costs</b>		<b>648,269</b>	<b>592,481</b>	<b>674,822</b>	<b>580,430</b>	<b>(94,391)</b>	<b>670,792</b>	<b>90,362</b>	<b>673,569</b>	<b>676,429</b>	<b>679,378</b>	<b>682,417</b>	<b>3,963,015</b>
Janitorial		5,161	4,886	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	39,816
Vehicle - R & M		4,028	2,992	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle Equipment- R&M		956	309	500	500	-	500	-	500	500	500	500	3,000
Equipment Rental		1,311	1,242	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732
Facility Expenses		2,906	16,911	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Communications		9,220	7,132	10,186	10,186	-	10,186	-	10,186	10,186	10,186	10,186	61,118
Cell Phone (Note 8)		6,764	7,115	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Phone Equipment		-	35	100	100	-	100	-	100	100	100	100	600
Communication Dispatch (Note 7)		42,549	41,535	38,472	27,472	(11,000)	36,340	8,868	36,340	36,340	36,340	36,340	209,172
Dues & Fees		921	889	800	800	-	800	-	800	800	800	800	4,800
Travel, Education & Conferences		6,885	5,754	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	45,000
Emergency Medical Services		131	-	600	600	-	600	-	600	600	600	600	3,600
Contract Labor		-	1,200	-	-	-	-	-	-	-	-	-	-
Evidence Processing		1,107	1,539	1,000	1,500	500	1,500	-	1,500	1,500	1,500	1,500	9,000
Medical Clearance		1,400	700	600	600	-	600	-	600	600	600	600	3,600
Postage & Freight		233	55	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials		4,983	2,660	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Uniforms		841	918	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Uniforms- Officer Equipment		235	157	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Vehicle - Equipment		43	217	-	-	-	-	-	-	-	-	-	-
Evidence Supplies		299	-	350	350	-	350	-	350	350	350	350	2,100
Firearms		2,813	1,576	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Material & Working Supplies		-	158	225	225	-	225	-	225	225	225	225	1,350
Intoxilizer		746	803	500	500	-	500	-	500	500	500	500	3,000
Detoxification		648	324	650	650	-	650	-	650	650	650	650	3,900

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019	Total
				Budget	Budget	Original	Budget	2014 Revised					2014-2019
				2014	2014	Variance	2015	Variance					
Supplies-Mounted Patrol		1,562	2,488	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Business Meals		332	572	400	400	-	400	-	400	400	400	400	2,400
Employee Appreciation		-	153	338	338	-	338	-	338	338	338	338	2,026
Books & Periodicals (Note 9)		1,989	2,903	4,450	4,450	-	4,450	-	4,013	5,150	5,150	5,150	28,363
Utilities- Natural Gas	5%	1,245	1,802	2,084	2,084	-	2,188	104	2,297	2,412	2,533	2,659	14,173
Utilities- Electricity	7%	4,079	3,953	4,129	4,129	-	4,418	289	4,727	5,058	5,412	5,791	29,535
Utilities - Gasoline	5%	14,020	9,601	12,965	12,965	-	13,614	648	14,294	15,009	15,760	16,548	88,190
Parking Expenses				250	250	-	250	-	250	250	250	250	1,500
<b>Total Police</b>		<b>765,679</b>	<b>713,062</b>	<b>796,779</b>	<b>691,888</b>	<b>(104,891)</b>	<b>792,159</b>	<b>100,271</b>	<b>795,597</b>	<b>800,756</b>	<b>804,929</b>	<b>809,261</b>	<b>4,694,590</b>
<b>Community Services Costs</b>		<b>45,409</b>	<b>52,541</b>	<b>50,649</b>	<b>50,844</b>	<b>(195)</b>	<b>52,719</b>	<b>(1,875)</b>	<b>53,074</b>	<b>53,756</b>	<b>54,466</b>	<b>55,205</b>	<b>319,868</b>
<b>Total Public Safety</b>		<b>811,088</b>	<b>765,603</b>	<b>847,428</b>	<b>742,731</b>	<b>(105,086)</b>	<b>844,878</b>	<b>98,396</b>	<b>848,671</b>	<b>854,511</b>	<b>859,395</b>	<b>864,467</b>	<b>5,014,458</b>

**Notes:**

1.	Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
	Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Investigator	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
	Field Officers	4.00	4.00	4.00	4.00	0.00	3.00	-1.00	3.00	3.00	3.00	3.00
	Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
	<b>Total Staff</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>0.00</b>	<b>6.75</b>	<b>0.00</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>

2. FPPA contribution rate and other applicable taxes are 13.7%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Plan assumes current dispatch service contract will continue with the fee based upon utilization. MV call load was 30.28% for 2013. Total dispatch costs are \$120,000, of which MV will pay 30.28% (\$36,340).

8. Includes data cards used in patrol vehicles and by supervisors.

9. MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014, Mountain Village is responsible for 100% (\$ 4,450).

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-2- Public Safety - Community Services

		Actual		Annual Budgets					Long Term Projections				
Ann. Inc.		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
		25,853	26,503	25,705	25,705	-	26,475	770	26,475	26,475	26,475	26,475	158,082
		-	-	-	-	-	-	-					-
	2.50%	6,852	8,358	9,233	8,783	(450)	9,003	220	9,228	9,458	9,695	9,937	56,104
		-	-	-	-	-	-	-	-	-	-	-	-
		4,023	4,073	3,953	3,953	-	4,072	118	4,072	4,072	4,072	4,072	24,313
	1.37%	105	269	206	351	145	362	11	362	362	362	362	2,159
	5%	1,068	2,205	2,405	2,405	-	2,526	120	2,652	2,784	2,924	3,070	16,361
	0%	291	319	510	510	-	557	47	557	557	557	557	3,292
Subtotal, Employee Costs		38,191	41,727	42,012	41,707	(305)	42,994	1,286	43,345	43,708	44,084	44,472	260,311
		412	779	500	500	-	800	300	500	500	500	500	3,300
		638	3,429	300	800	500	800	-	800	800	800	800	4,800
		606	549	622	622	-	622	-	622	622	622	622	3,732
		395	1,718	700	700	-	700	-	700	700	700	700	4,200
		67	340	200	200	-	200	-	200	200	200	200	1,200
		-	-	500	500	-	500	-	500	500	500	500	3,000
		-	124	35	35	-	35	-	35	35	35	35	210
	5%	5,100	3,876	5,779	5,779	-	6,068	289	6,372	6,690	7,025	7,376	39,310
Total Public Safety Community Services Costs		45,409	52,541	50,649	50,844	195	52,719	1,875	53,074	53,756	54,466	55,205	320,063

Notes:

1.	Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
	Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
	Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Staff</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>
2.	PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3.	Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4.	Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.											
6.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Bright Futures School Readiness Initiative	-	-	-	-	-	-	-	-	-	-	-	-
Midwestern Colorado Mental Health Center	-	-	-	-	-	-	-	-	-	-	-	-
Fen Partnership	-	-	-	-	-	-	-	-	-	-	-	-
San Miguel Juvenile Diversion Program Contribution	7,500	7,500	7,500	7,500	-	10,000	2,500	10,000	10,000	10,000	10,000	57,500
Miscellaneous Funding	-	-	-	20,000	20,000	-	(20,000)	-	-	-	-	20,000
TOT Round-About Contribution	25,000	-	-	-	-	-	-	-	-	-	-	25,000
One to One	-	-	-	-	-	-	-	-	-	-	-	-
Gondola Extended Fall Service Contribution	-	-	-	-	-	-	-	-	-	-	-	-
San Miguel Watershed Coalition	4,000	4,000	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
San Miguel Resource Center	15,000	15,000	15,000	15,000	-	16,000	1,000	16,000	16,000	16,000	16,000	95,000
TNCC/Eco Action Partners	40,000	40,000	40,000	40,000	-	36,500	(3,500)	36,500	36,500	36,500	36,500	222,500
Telluride Adaptive Sports Program	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation Fee	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation One Telluride	-	-	-	-	-	-	-	-	-	-	-	-
University Centers San Miguel	-	-	-	-	-	-	-	-	-	-	-	-
Wright Stuff	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Medical Center	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Grants and Contributions</b>	<b>91,500</b>	<b>66,500</b>	<b>66,500</b>	<b>86,500</b>	<b>20,000</b>	<b>66,500</b>	<b>(20,000)</b>	<b>66,500</b>	<b>66,500</b>	<b>66,500</b>	<b>66,500</b>	<b>444,000</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>													
Salaries & Wages (1)		337,940	324,838	339,609	339,609	-	341,901	2,292	341,901	341,901	341,901	341,901	2,049,114
Offset Salaries & Wages		(1,884)	(1,425)	-	-	-	-	-	-	-	-	-	-
Health Benefits (4)	2.50%	91,214	88,540	100,052	97,052	(3,000)	99,479	2,426	101,966	104,515	107,128	109,806	619,944
Dependent Health Reimbursement (5)		(4,972)	(6,042)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Payroll Taxes (2)		52,255	48,975	52,232	52,232	-	52,584	352	52,584	52,584	52,584	52,584	315,154
Retirement Benefits (3)	4.05%	13,219	11,520	18,947	13,742	(5,205)	13,834	93	13,834	13,834	13,834	13,834	82,913
Workers Compensation	5%	10,880	9,313	12,207	12,207	-	12,817	610	13,458	14,131	14,838	15,580	83,031
Other Employee Benefits (6)	0%	3,116	2,503	4,186	4,186	-	5,963	1,777	5,963	5,963	5,963	5,963	33,999
<b>Subtotal, Employee Costs</b>		<b>501,767</b>	<b>478,222</b>	<b>523,953</b>	<b>515,748</b>	<b>(8,205)</b>	<b>523,298</b>	<b>7,550</b>	<b>526,426</b>	<b>529,648</b>	<b>532,967</b>	<b>536,388</b>	<b>3,164,475</b>
Uniforms		400	520	520	520	-	1,000	480	1,000	1,000	1,000	1,000	5,520
Contract labor		-	-	-	1,517	1,517	-	(1,517)	-	-	-	-	1,517
Janitorial		2,189	1,951	2,351	2,351	-	2,693	342	2,693	2,693	2,693	2,693	15,814
Vehicle & Equipment Repair & Maintenance		42,866	38,015	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		405	2,905	731	731	-	731	-	731	731	731	731	4,386
Communications		4,079	2,703	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		128	152	281	281	-	281	-	281	281	281	281	1,686
Dues, Fees & Licenses		150	225	250	250	-	250	-	250	250	250	250	1,500
Travel, Education, Conferences		475	606	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	13,560
Street Repair & Paving Allowance (7)		298,190	897,630	300,000	300,000	-	300,000	-	300,000	300,000	300,000	300,000	1,800,000
Striping and Painting Roads		4,246	3,070	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		1,875	-	500	500	-	15,500	15,000	500	500	500	500	18,000
Bridge Repair and Maintenance		11,925	15,319	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		32	-	225	225	-	225	-	225	225	225	225	1,350
General Supplies & Materials		9,691	9,836	12,194	12,194	-	12,194	-	10,083	10,083	10,083	10,083	64,722
Supplies- Office		760	1,061	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		17,088	28,893	28,000	26,483	(1,517)	28,000	1,517	28,000	28,000	28,000	28,000	166,483
Traffic Signs & Safety Control		4,850	4,980	6,000	6,000	-	6,200	200	6,200	6,200	6,200	6,200	37,000
Supplies - CAD		1,615	428	-	-	-	-	-	-	-	-	-	-
Business Meals	0%	73	73	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		375	334	375	375	-	375	-	375	375	375	375	2,250
Utilities- Electricity	7%	1,020	988	1,560	1,560	-	1,669	109	1,786	1,911	2,045	2,188	11,160
Utilities - Gasoline	5%	44,232	49,930	57,750	57,750	-	60,638	2,888	63,669	66,853	70,195	73,705	392,810
<b>Total Operating Expenditures</b>		<b>948,429</b>	<b>1,537,840</b>	<b>1,019,833</b>	<b>1,011,628</b>	<b>(8,205)</b>	<b>1,038,197</b>	<b>26,569</b>	<b>1,027,362</b>	<b>1,033,893</b>	<b>1,040,689</b>	<b>1,047,762</b>	<b>6,199,530</b>

**Notes**

**1. Plan assumes the following staffing level**

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	2.00	2.00	2.00	2.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	4.00	4.00	4.00	4.00
<b>Total Staff</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>0.00</b>	<b>7.50</b>	<b>0.00</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		280,345	252,410	257,013	257,013	-	261,779	4,766	261,779	261,779	261,779	261,779	1,565,905
Health Benefits (Note 4)	2.50%	55,659	51,582	54,502	50,502	(4,000)	51,765	1,263	53,059	54,385	55,745	57,139	322,595
Dependent Health Reimbursement (Note 5)		(5,068)	(5,053)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Payroll Taxes (Note 2)		42,398	38,190	39,529	39,529	-	40,262	733	40,262	40,262	40,262	40,262	240,836
Retirement Benefits (Note 3)	7.74%	20,799	19,542	19,068	19,899	831	20,267	369	20,267	20,267	20,267	20,267	121,236
Workers Compensation	5%	7,206	3,672	5,591	6,087	496	5,871	(216)	6,164	6,473	6,796	7,136	38,527
Other Employee Benefits (Note 6)	0%	2,075	1,821	2,381	2,381	-	3,180	800	3,180	3,180	3,180	3,180	18,281
<b>Subtotal, Employee Costs</b>		<b>403,414</b>	<b>362,163</b>	<b>373,244</b>	<b>370,571</b>	<b>(2,673)</b>	<b>378,284</b>	<b>7,714</b>	<b>379,872</b>	<b>381,507</b>	<b>383,190</b>	<b>384,923</b>	<b>2,278,346</b>
Uniforms		-	630	600	600	-	600	-	600	600	600	600	3,600
Janitorial		7,591	6,834	7,711	7,711	-	7,711	-	7,711	7,711	7,711	7,711	46,266
Vehicle & Equipment Repair & Maintenance		1,361	3,288	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Communications		2,068	1,154	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		1,143	175	670	670	-	670	-	670	670	670	670	4,020
Travel, Education & Training		150	499	750	750	-	750	-	750	750	750	750	4,500
Postage & Freight		56	15	200	200	-	200	-	200	200	200	200	1,200
Trash / Waste Removal		5,559	4,768	9,050	9,050	-	9,050	-	9,050	9,050	9,050	9,050	54,300
General Supplies & Materials		27,462	20,917	31,310	31,310	-	31,310	-	31,310	31,310	31,310	31,310	187,860
Office Supplies		132	367	200	200	-	200	-	200	200	200	200	1,200
Supplies- Building Maintenance		477	2,331	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		503	240	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		2,468	3,014	3,060	3,060	-	3,060	-	3,060	3,060	3,060	3,060	18,360
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		250	250	225	225	-	225	-	225	225	225	225	1,350
Utilities- Natural Gas	5%	2,386	2,632	4,594	4,594	-	4,824	230	5,065	5,318	5,584	5,863	31,249
Utilities- Electricity	7%	6,854	8,089	10,292	10,292	-	11,013	720	11,784	12,609	13,491	14,436	73,624
Utilities- Gasoline	5%	4,397	3,330	5,250	5,250	-	5,513	263	5,788	6,078	6,381	6,700	35,710
Utilities- Oil	5%	10,378	9,197	18,251	18,251	-	19,163	913	20,121	21,128	22,184	23,293	124,140
Vehicle Repair Department Chargebacks		86,316	92,382	107,171	129,431	22,260	133,174	3,743	108,282	108,282	108,282	108,282	695,734
Reimbursement for Chargebacks		(86,316)	(92,382)	(107,171)	(129,431)	(22,260)	(133,174)	(3,743)	(108,282)	(108,282)	(108,282)	(108,282)	(695,734)
<b>Total Operating Expenditures</b>		<b>476,649</b>	<b>429,894</b>	<b>471,791</b>	<b>469,118</b>	<b>(2,673)</b>	<b>478,957</b>	<b>9,839</b>	<b>482,790</b>	<b>486,799</b>	<b>490,991</b>	<b>495,376</b>	<b>2,904,031</b>

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	4.00	4.00	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
<b>Total Staff</b>	<b>5.00</b>	<b>5.00</b>	<b>4.50</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule I - Bus/DAR Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total
													2014-2019
Employee Costs													
Salaries & Wages (1)		348,495	108,087	102,941	187,089	84,148	167,719	(19,370)	167,719	167,719	167,719	167,719	1,025,685
Offset Labor (8)		(6,126)	(700)	(1,283)	(100,030)	(98,747)	(100,000)	30	(100,000)	(100,000)	(100,000)	(100,000)	(600,030)
Health Benefits (4)	2.50%	64,829	26,817	23,826	17,326	(6,500)	17,759	433	18,203	18,658	19,125	19,603	110,674
Dependent Health Reimbursement (5)		(4,344)	(4,187)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Payroll Taxes (2)		68,897	32,645	31,212	28,774	(2,438)	25,795	(2,979)	25,795	25,795	25,795	25,795	157,750
Retirement Benefits (3)	5.00%	10,977	8,407	7,609	9,354	1,745	8,386	(968)	8,386	8,386	8,386	8,386	51,284
Workers Compensation	5%	15,214	1,579	5,040	3,000	(2,040)	3,150	150	3,308	3,473	3,647	3,829	20,406
Other Employee Benefits (6)	0%	1,560	614	4,000	4,000	-	1,829	(2,172)	1,829	1,829	1,829	1,829	13,143
Subtotal, Employee Costs		499,502	173,262	169,346	145,514	(23,832)	120,638	(24,876)	121,240	121,860	122,500	123,161	754,912
Janitorial		842	826	1,050	2,250	1,200	1,050	(1,200)	1,050	1,050	1,050	1,050	7,500
Repair & Maintenance Vehicles		15,207	8,048	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Facility Expenses		476	2,854	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Communications		7,772	5,458	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,002
Public Noticing		325	-	-	63	63	-	(63)	-	-	-	-	63
Dues, Fees and Licenses		-	-	312	312	-	312	-	312	312	312	312	1,872
Travel, Education, Conferences		42	-	551	551	-	551	-	551	551	551	551	3,306
Postage & Freight		70	-	-	-	-	-	-	-	-	-	-	-
DAR Outsourced (7)		8,184	122,526	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		3,379	4,560	4,800	2,000	(2,800)	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies- Uniforms		1,230	-	4,000	2,000	(2,000)	2,000	-	2,000	2,000	2,000	2,000	12,000
Operating Incidents		383	-	672	672	-	672	-	672	672	672	672	4,032
Business Meals		197	40	229	229	-	229	-	229	229	229	229	1,374
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
Utilities- Natural Gas	5%	302	437	868	868	-	912	43	912	912	912	912	5,427
Utilities- Electricity	7%	2,485	2,219	2,401	2,401	-	2,569	168	2,569	2,569	2,569	2,569	15,247
Utilities- Water/Sewer	2%	121	-	-	-	-	-	-	-	-	-	-	-
Utilities- Gasoline	5%	49,796	21,994	20,736	20,736	-	21,773	1,037	21,773	21,773	21,773	21,773	129,603
Internet Services		3,312	3,312	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		593,625	345,534	221,174	193,805	(27,369)	168,915	(24,890)	169,516	170,137	170,777	171,437	1,044,586

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Transit Director	0.30	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.15	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	0.30	0.10	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
Shift Supervisor	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior Driver	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers	3.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers (Seasonal)	6.13	0.00	4.00	2.10	-1.90	2.10	0.00	2.10	2.10	2.10	2.10
<b>Total Staff</b>	<b>13.88</b>	<b>4.43</b>	<b>4.30</b>	<b>2.40</b>	<b>-1.90</b>	<b>2.40</b>	<b>0.00</b>	<b>2.40</b>	<b>2.40</b>	<b>2.40</b>	<b>2.40</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. 2011 actual includes the town providing DAR services, 2012 actual includes town providing services up until the ski season and contracting thereafter throughout the end of the year and 2013 contracting through the end of the ski season with no further connection with the service going forward into the future.

8. A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>													
Administrative Salaries and Wages (1)		7,435	3,710	8,000	9,251	1,251	9,436	185	9,436	9,436	9,436	9,436	56,430
Health Benefits (3)	2.50%	-	-	-	1,866	1,866	1,913	47	1,960	2,009	2,060	2,111	11,920
Payroll Taxes		1,269	553	1,230	1,423	192	1,451	28	1,451	1,451	1,451	1,451	8,679
Worker's Compensation	5%	21	116	127	127	-	133	6	140	147	154	162	864
Other Employee Benefits		104	68	105	105	-	119		119	119	119	119	701
Agency Compliance		441	44	550	550	-	550	-	550	550	550	550	3,300
<b>Subtotal, Employee Costs</b>		<b>9,270</b>	<b>4,491</b>	<b>10,012</b>	<b>13,322</b>	<b>3,309</b>	<b>13,602</b>	<b>266</b>	<b>13,657</b>	<b>13,713</b>	<b>13,770</b>	<b>13,830</b>	<b>81,894</b>
Vehicle Repair & Maintenance		13,529	18,782	20,000	17,000	(3,000)	20,000	3,000	20,000	20,000	20,000	20,000	117,000
General Supplies and Materials		470	278	1,000	500	(500)	500	-	500	500	500	500	3,000
Utilities - Gasoline	5%	61,394	50,195	63,000	63,000	-	66,150	3,150	69,458	72,930	76,577	80,406	428,521
<b>Total Operating Expenditures</b>		<b>84,663</b>	<b>73,746</b>	<b>94,012</b>	<b>93,822</b>	<b>(191)</b>	<b>100,252</b>	<b>6,416</b>	<b>103,614</b>	<b>107,143</b>	<b>110,847</b>	<b>114,735</b>	<b>630,414</b>

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

	2012	2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
<b>Van rider fees are expected to be as follows:</b>											
Van Rider Fees	42,907	38,675	42,000	34,000	(8,000)	34,000	-	35,020	36,071	37,153	38,267
TMVOA Gondola Contribution (2)	32,708	9,810	18,724	16,152	(2,573)	17,888	1,736	18,520	19,190	19,898	20,646
<b>Total Van Rider Revenues</b>	<b>75,615</b>	<b>48,485</b>	<b>62,738</b>	<b>52,166</b>	<b>(10,573)</b>	<b>53,903</b>	<b>1,736</b>	<b>55,556</b>	<b>57,277</b>	<b>59,068</b>	<b>60,933</b>
<b>Net Town Employee Shuttle Costs</b>	<b>9,048</b>	<b>25,261</b>	<b>31,274</b>	<b>41,656</b>	<b>10,382</b>	<b>46,349</b>	<b>4,693</b>	<b>48,058</b>	<b>49,866</b>	<b>51,779</b>	<b>53,803</b>

	2014 Rate	Proposed 2015
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

1. Plan assumes the following staffing level	Actual 2012	Actual 2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Operations Manager	0.25	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
<b>Total Staff</b>	<b>0.25</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
3. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule J- Parks and Recreation Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (1)		200,011	155,263	180,387	194,000	13,613	207,458	13,458	206,875	206,875	206,875	206,875	1,228,960
Offset Labor		-	(7,794)	-	(8,361)	(8,361)	(8,000)	361	(8,000)	(8,000)	(8,000)	(8,000)	(48,361)
Health Benefits (4)	2.50%	31,751	37,016	40,884	39,124	(1,760)	52,953	13,829	54,277	55,634	57,025	58,450	317,462
Dependent Health Reimbursement (5)		-	(394)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)
Payroll Taxes (2)		30,693	23,534	27,744	29,837	2,094	31,907	2,070	31,817	31,817	31,817	31,817	189,014
Retirement Benefits (3)	3.72%	8,988	4,228	9,910	7,223	(2,687)	7,724	501	7,702	7,702	7,702	7,702	45,755
Workers Compensation	5%	4,490	3,194	4,434	4,434	-	4,656	222	4,889	5,133	5,390	5,659	30,161
Other Employee Benefits (6)	0%	1,684	1,808	3,650	3,650	-	4,214	564	4,214	4,214	4,214	4,214	24,718
Subtotal, Employee Costs		277,616	216,855	266,285	269,183	2,898	300,187	31,004	301,050	302,651	304,299	305,994	1,783,364
Uniforms		2,777	2,313	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Weed Control		1,567	2,831	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Facility Expense		2,452	7,073	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Vehicle Repair & Maintenance		4,690	7,622	6,240	33,000	26,760	31,240	(1,760)	6,240	6,240	6,240	6,240	89,200
Communications		3,101	1,653	2,168	2,000	(168)	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		17	136	260	260	-	260	-	260	260	260	260	1,560
Hotel Madeline HOA Assessments		41,855	2,682	10,000	5,000	(5,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
Hotel Madeline Shared Facility Dues		51,898	23,335	34,000	24,500	(9,500)	24,500	-	24,500	24,500	24,500	24,500	147,000
Travel, Education, Conferences		1,654	418	3,500	-	(3,500)	3,500	3,500	3,500	3,500	3,500	3,500	17,500
Contract Labor		6,200	-	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Postage and Freight		631	142	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		4,796	3,446	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Trail Maintenance Materials (7)		11,477	5,201	15,600	10,000	(5,600)	15,600	5,600	15,600	15,600	15,600	15,600	88,000
Business Meals		-	111	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		57	211	300	300	-	300	-	300	300	300	300	1,800
Utilities- Natural Gas	10%	1,942	2,834	960	2,000	1,040	2,199	200	2,419	2,661	2,928	3,220	15,428
Utilities- Electric	7%	1,596	1,643	1,971	1,500	(471)	1,606	105	1,718	1,838	1,967	2,104	10,733
Utilities- Gasoline	5%	7,702	7,618	8,147	12,000	3,853	12,600	600	13,231	13,892	14,587	15,316	81,626
Boulder Activity		527	44	500	500	-	500	-	500	500	500	500	3,000
Frisbee Golf Activity		2,530	654	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Platform Tennis		8,192	1,423	2,000	2,500	500	2,000	(500)	2,000	2,000	2,000	2,000	12,500
Nordic Trails & Grooming		1,058	536	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Striping		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Tennis		90	-	-	-	-	-	-	-	-	-	-	-
Ice Tower		286	-	-	-	-	-	-	-	-	-	-	-
Bike Park Expense		1,371	2,973	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Event Production		19,890	-	-	-	-	-	-	-	-	-	-	-
Trail - Dog Stations		-	-	-	-	-	-	-	-	-	-	-	-
Playgrounds		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Ice Skating Rink Electric	7%	-	-	-	39,000	39,000	29,000	-	31,030	33,202	35,526	38,013	205,771
Ice Skating Rink Operations		15,159	35,902	22,500	20,000	(2,500)	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Parks and Recreation		471,132	327,661	402,732	445,044	42,312	478,793	43,749	457,648	462,445	467,506	472,848	2,784,283

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	1.00	0.10	0.10	0.30	0.20	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	2.00	3.00	3.00	3.00	0.00	4.00	1.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.75	1.00	1.90	1.90	0.00	1.00	-0.90	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.75</b>	<b>4.10</b>	<b>5.00</b>	<b>5.20</b>	<b>0.20</b>	<b>5.30</b>	<b>0.10</b>	<b>5.30</b>	<b>5.30</b>	<b>5.30</b>	<b>5.30</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.
8. Fall/Full Tilt Expense 2010, and 2011

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule K - Plaza Services & Environmental Services Expenditures

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to Revised					Total
		2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	2014-2019
Employee Costs													
	Salaries & Wages (1)	411,264	372,858	425,364	425,364	-	455,732	30,369	455,732	455,732	455,732	455,732	2,704,025
	Offset Labor	(2,800)	(150)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
	Health Benefits (4)	92,550	85,523	92,205	90,205	(2,000)	102,192	11,988	104,747	107,366	110,050	112,801	627,361
	Dependent Health Benefit Reimbursement (5)	(4,284)	(4,674)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)
	Payroll taxes (2)	62,732	56,269	65,421	65,421	-	70,092	4,671	70,092	70,092	70,092	70,092	415,879
	Retirement Benefits (3)	14,853	18,100	15,362	15,362	-	16,459	1,097	16,459	16,459	16,459	16,459	97,656
	Workmen's comp	11,470	10,729	13,982	13,982	-	16,153	2,171	16,961	17,809	18,699	19,634	103,239
	Other Employee Benefits (6)	4,169	4,039	5,457	5,457	-	8,348	2,891	8,348	8,348	8,348	8,348	47,195
Subtotal, Employee Costs		589,953	542,694	610,364	608,364	(2,000)	661,550	53,185	664,912	668,379	671,953	675,640	3,950,798
	Uniforms	1,255	1,315	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
	Consultant Services (8)	1,044	3,923	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
	Janitorial	18,160	20,929	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603
	Maintenance-Vehicles	4,546	6,859	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
	Maintenance-Equipment	480	1,239	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
	R&M, Landscape, Irrigation, Plaza, Bldg	37,592	25,099	33,996	33,996	-	33,996	-	33,996	33,996	33,996	33,996	203,976
	Trees	-	220	-	-	-	-	-	-	-	-	-	-
	Facility Expenses	4,722	5,996	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
	Communications	6,512	5,668	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758
	Public Noticing	-	425	302	302	-	302	-	302	302	302	302	1,812
	Dues & Fees	-	-	200	200	-	200	-	200	200	200	200	1,200
	Travel, Education & Training	3,040	646	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
	Licenses- Vehicle Registration	-	-	36	36	-	36	-	36	36	36	36	218
	Contract Labor	8,670	8,383	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
	Striping	-	445	-	-	-	-	-	-	-	-	-	-
	Weed Control	5,368	7,044	6,240	6,240	-	6,240	-	6,240	6,240	6,240	6,240	37,440
	Postage & Freight	38	160	210	210	-	210	-	210	210	210	210	1,260
	General Supplies & Materials	29,202	23,871	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
	Office Supplies	621	307	831	831	-	831	-	831	831	831	831	4,987
	Employee Appreciation	444	422	750	750	-	750	-	525	525	525	525	3,600
	Pots & Hanging Baskets	7,895	8,606	9,000	9,000	-	10,000	1,000	10,000	10,000	10,000	10,000	59,000
	Paver-Planter Repair	38,260	83,058	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
	Christmas Decorations	19,877	43,307	20,604	30,604	10,000	25,000	(5,604)	25,000	25,000	25,000	25,000	155,604
	Wetlands Study	2,772	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
	Green Gondola (Town Expense)	4,259	32,757	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
	Green Gondola (Contributions Expense) (7)	14,417	9,824	20,000	20,000	-	200,000	180,000	20,000	20,000	20,000	20,000	300,000
	Energy Mitigation Expense	-	-	-	-	-	20,000	20,000	20,000	20,000	20,000	20,000	100,000
	Energy Rebates	-	-	-	50,000	50,000	10,000	(40,000)	10,000	10,000	10,000	10,000	100,000
	Utilities: Natural Gas	157,379	175,646	210,000	210,000	-	220,500	10,500	231,525	243,101	255,256	268,019	1,428,402
	Utilities: Water/Sewer	19,812	36,982	24,298	24,298	-	24,784	486	25,280	25,786	26,301	26,827	153,278
	Utilities: Electric	45,436	52,400	62,713	62,713	-	67,103	4,390	71,800	76,826	82,203	87,958	448,602
	Utilities: Gasoline	14,377	12,120	20,079	20,079	-	21,083	1,004	22,137	23,244	24,406	25,626	136,574
	Environmental Materials	831	185	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
	Solar Panel rebates	-	20,000	-	-	-	-	-	-	-	-	-	-
Total Plaza Services & Environmental Services		1,036,963	1,130,527	1,228,038	1,286,038	58,000	1,510,998	225,162	1,351,408	1,373,089	1,395,875	1,419,824	8,337,232

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	0.00	0.00	1.00	2.00	1.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	6.00	5.00	5.00	4.00	-1.00	5.00	1.00	5.00	5.00	5.00	5.00
Public Refuse Removal Field Crew FTE	-0.50	-0.50	-0.50	-0.50	0.00	-0.50	0.00	-0.50	-0.50	-0.50	-0.50
Seasonal Field Crew FTE's	1.25	1.50	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
<b>Total Staff</b>	<b>9.75</b>	<b>9.00</b>	<b>9.50</b>	<b>9.50</b>	<b>0.00</b>	<b>10.50</b>	<b>1.00</b>	<b>10.50</b>	<b>10.50</b>	<b>10.50</b>	<b>10.50</b>

- Please note: Certain staffing related to trash removal can be found on that department schedule.
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
8. Consulting for the various environmental projects.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>													
Salaries & Wages (1)		17,516	16,170	16,640	16,640	-	16,640	-	16,640	16,640	16,640	16,640	99,840
Offset Labor		(1,450)	(500)	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	(18,000)
Health Benefits (3)	2.50%	2,783	2,985	3,511	3,211	(300)	3,291	80	3,374	3,458	3,544	3,633	20,811
Payroll Taxes (2)		2,667	2,513	2,559	2,559	-	2,559	-	2,559	2,559	2,559	2,559	15,355
Workers Compensation	5%	257	829	399	399	-	419	20	440	462	485	509	2,714
Other Employee Benefits (4)	4%	-	-	-	-	-	398	398	-	-	-	-	398
<b>Subtotal, Employee Costs</b>		<b>21,772</b>	<b>21,997</b>	<b>20,109</b>	<b>19,809</b>	<b>(300)</b>	<b>20,307</b>	<b>498</b>	<b>20,013</b>	<b>20,119</b>	<b>20,229</b>	<b>20,341</b>	<b>121,118</b>
Refuse Removal Cost		17,734	17,943	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
General Supplies		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Annual Spring Clean-up/Employee Picnic		6,211	3,314	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Compactor Lease		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Refuse Removal Expenditures</b>		<b>45,717</b>	<b>43,255</b>	<b>47,109</b>	<b>46,809</b>	<b>(300)</b>	<b>47,307</b>	<b>498</b>	<b>47,013</b>	<b>47,119</b>	<b>47,229</b>	<b>47,341</b>	<b>283,118</b>

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Field Crew FTE	0.25	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>0.25</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (1)		41,219	41,032	42,088	42,088	-	80,370	38,282	80,370	80,370	80,370	80,370	443,937
Offset Labor		(224)	(150)	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)	2.50%	11,132	11,941	13,188	12,538	(650)	25,703	13,165	26,345	27,004	27,679	28,371	147,641
Dependent Health Benefit Reimbursement (6)		(724)	(722)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		6,238	6,100	6,473	6,473	-	12,361	5,888	12,361	12,361	12,361	12,361	68,277
Retirement Benefits (5)	5%	1,805	1,899	1,843	1,843	-	2,472	629	3,720	3,720	3,720	3,720	19,197
Workers Compensation	5%	1,026	1,301	2,050	2,050	-	3,228	1,179	3,390	3,559	3,737	3,924	19,888
Other Employee Benefits (4)		415	455	700	700	-	1,590	890	1,590	1,590	1,590	1,590	8,650
Subtotal, Employee Costs		60,888	61,856	65,622	64,972	(650)	125,004	60,032	127,056	127,884	128,737	129,616	703,270
Uniforms		-	664	202	202	-	350	148	350	350	350	350	1,952
Maintenance - Boilers		228,548	89,843	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Vehicle Maintenance		192	743	300	300	-	500	200	500	500	500	500	2,800
Street Light Repair and Maintenance (7)		-	2,564	5,000	5,000	-	8,500	3,500	5,000	5,000	5,000	5,000	33,500
Maintenance - Facility		518	2,944	8,500	8,500	-	9,500	1,000	9,500	9,500	9,500	9,500	56,000
Communications		543	489	600	600	-	700	100	700	700	700	700	4,100
General Supplies and Materials		5,898	1,524	2,500	2,500	-	3,000	500	3,000	3,000	3,000	3,000	17,500
Utilities - Gasoline	5%	1,807	1,579	2,894	2,894	-	4,200	1,306	4,410	4,631	4,862	5,105	26,102
Total Building Maintenance Expenditures		298,395	162,205	130,618	129,968	(650)	196,754	66,786	195,516	196,565	197,649	198,771	1,115,224

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	1.00	1.00	1.00	0.00	2.00	1.00	2.00	2.00	2.00	2.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>2.00</b>	<b>1.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Increased for LED bulb replacement for street lights over several years and conference center plaza repairs.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M- Community Development

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>														
Building Maintenance Employee Costs	L		60,888	-	-	-	-	-	-	-	-	-	-	-
Housing Employee Costs	M-1		18,324	18,596	22,502	19,297	(3,205)	19,823	526	19,878	19,934	19,992	20,051	<b>118,975</b>
Building Division Employee Costs	M-2		153,289	159,053	183,507	181,545	(1,962)	231,374	49,829	250,145	251,088	252,055	253,046	<b>1,419,253</b>
Planning & Zoning Employee Costs	M-3		242,981	244,717	257,039	254,393	(2,646)	265,142	10,749	250,200	251,281	252,392	253,532	<b>1,526,940</b>
<b>Subtotal, Employee Costs</b>			<b>475,481</b>	<b>422,366</b>	<b>463,049</b>	<b>455,236</b>	<b>(4,608)</b>	<b>516,340</b>	<b>60,578</b>	<b>520,222</b>	<b>522,304</b>	<b>524,439</b>	<b>526,629</b>	<b>3,065,168</b>
Other Building Maintenance Costs	L		237,507	-	-	-	-	-	-	-	-	-	-	-
Other Housing Costs	M-1		65,209	60,752	864	-	(864)	-	-	-	-	-	-	-
Other Building Division Costs	M-2		7,104	9,585	13,922	14,791	869	14,071	(720)	14,175	14,285	14,400	14,520	<b>86,242</b>
Other Planning & Zoning Costs	M-3		19,329	15,326	124,310	119,110	(5,200)	205,310	86,200	55,310	55,310	55,310	55,310	<b>545,660</b>
Contract Labor			281	-	-	-	-	-	-	-	-	-	-	-
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	<b>15,000</b>
Communications			3,295	3,323	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	<b>24,176</b>
Postage & Freight			251	147	120	120	-	120	-	120	120	120	120	<b>720</b>
General Supplies & Materials			2,767	1,063	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	<b>15,000</b>
<b>Total Community Development</b>			<b>811,224</b>	<b>512,562</b>	<b>611,294</b>	<b>598,286</b>	<b>(9,803)</b>	<b>744,870</b>	<b>146,058</b>	<b>598,857</b>	<b>601,048</b>	<b>603,298</b>	<b>605,608</b>	<b>3,751,967</b>

**Notes:**  
1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule M-1- Housing Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (Note 1)	2.50%	14,895	14,892	15,258	15,258	-	15,563	305	15,563	15,563	15,563	15,563	93,073
Health Benefits (Note 4)		1,670	1,791	5,231	1,931	(3,300)	1,979	48	2,029	2,079	2,131	2,185	12,335
Dependent Health Reimbursement (Note 7)		(543)	(542)	(637)	(542)	95	(542)	-	(542)	(542)	(542)	(542)	(3,252)
Payroll Taxes (Note 2)	1.93%	2,230	2,377	2,347	2,347	-	2,394	47	2,394	2,394	2,394	2,394	14,315
Retirement Benefits (Note 3)		-	-	294	294	-	300	6	300	300	300	300	1,794
Workers Compensation		5%	11	9	10	10	-	10	0	10	11	12	12
Other Employee Benefits (Note 5)	4%	62	68	-	-	-	119	119	124	129	134	140	646
Subtotal, Employee Costs		18,324	18,596	22,502	19,297	(3,205)	19,823	526	19,878	19,934	19,992	20,051	118,975
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Public Noticing		-	-	-	-	-	-	-	-	-	-	-	-
Recruiting		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Fees		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
Regional Housing Authority Funding		65,209	60,752	-	-	-	-	-	-	-	-	-	-
RHA Housing Needs Assessment (8)		-	-	-	-	-	-	-	-	-	-	-	-
Land Ownership/Density Costs (Note 6)		-	-	864	-	(864)	-	-	-	-	-	-	-
Total Housing Office		83,533	79,348	23,366	19,297	(4,069)	19,823	526	19,878	19,934	19,992	20,051	118,975

Notes:

1. Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- The Town of Mountain Village currently holds units of employee density which incur TMVOA dues of approximately \$864 / year.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- This funding has moved to the Affordable Housing Development Fund.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised	2016	2017	2018	2019	Total
				2014	2014	Variance	2015	Variance					2014-2019
Employee Costs													
Salaries & Wages (Note 1)		120,540	121,019	136,063	136,063	-	169,721	33,658	182,221	182,221	182,221	182,221	1,034,670
Health Benefits (Note 4)	2.50%	12,792	16,094	23,977	22,227	(1,750)	32,421	10,194	36,524	37,437	38,373	39,333	206,316
Dependent Health Reimbursement (Note 5)		(1,157)	(325)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		18,450	18,635	20,927	20,927	-	26,103	5,177	28,026	28,026	28,026	28,026	159,132
Retirement Benefits (Note 3)	1.84%	877	2,232	2,721	2,509	(212)	3,130	621	3,360	3,377	3,394	3,411	19,182
Workers Compensation	2%	1,061	625	887	887	-	900	13	914	927	942	956	5,525
Other Employee Benefits (Note 6)	0%	726	773	1,225	1,225	-	1,391	166	1,391	1,391	1,391	1,391	8,181
Subtotal, Employee Costs		153,289	159,053	183,507	181,545	(1,962)	231,374	49,829	250,145	251,088	252,055	253,046	1,419,253
Consultation Fees (7)		-	-	5,000	1,500	(3,500)	5,000	3,500	5,000	5,000	5,000	5,000	26,500
Uniforms-Safety Equipment		564	-	500	500	-	500	-	500	500	500	500	3,000
Vehicle - R&M		805	1,497	650	650	-	650	-	650	650	650	650	3,900
Public Noticing		-	386	-	-	-	-	-	-	-	-	-	-
Printing & Binding		407	1,134	-	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		2,154	-	1,500	2,995	1,495	1,500	(1,495)	1,500	1,500	1,500	1,500	10,495
Dues, Fees & Licenses		125	205	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		871	2,685	2,500	5,374	2,874	2,500	(2,874)	2,500	2,500	2,500	2,500	17,874
Contract Labor		80	1,556	-	-	-	-	-	-	-	-	-	-
Supplies		24	685	-	-	-	-	-	-	-	-	-	-
Business Meals		120	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		49	-	88	88	-	138	50	138	138	138	138	775
Books & Periodicals		-	31	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		399	-	500	500	-	500	-	500	500	500	500	3,000
Utilities- Gasoline	5%	1,506	1,407	1,985	1,985	-	2,084	99	2,188	2,297	2,412	2,533	13,498
Total Building Division		160,392	168,638	197,429	196,336	(1,093)	245,446	49,109	264,320	265,373	266,455	267,566	1,505,496

Notes:

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Planner I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
On Call	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.75</b>	<b>1.75</b>	<b>1.75</b>	<b>1.75</b>	<b>0.00</b>	<b>2.75</b>	<b>1.00</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Contractors licensing training costs.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (Note 1)		175,633	174,601	181,031	181,031	-	188,388	7,357	174,860	174,860	174,860	174,860	1,068,858
Health Benefits (Note 4)	2.50%	34,509	37,016	41,074	38,074	(3,000)	39,026	952	40,001	41,002	42,027	43,077	243,207
Dependent Health Reimbursement (Note 5)		(1,303)	(1,300)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Payroll Taxes (Note 2)		26,944	26,863	27,843	27,843	-	28,974	1,132	26,893	26,893	26,893	26,893	164,390
Retirement Benefits (Note 3)	2.85%	4,670	4,984	4,814	5,167	354	5,377	210	4,991	4,991	4,991	4,991	30,509
Workers Compensation	5%	1,242	1,129	1,475	1,475	-	1,549	74	1,627	1,708	1,793	1,883	10,035
Other Employee Benefits (Note 6)	0%	1,287	1,424	1,440	1,440	-	2,465	1,025	2,465	2,465	2,465	2,465	13,762
Subtotal, Employee Costs		242,981	244,717	257,039	254,393	(2,646)	265,142	10,749	250,200	251,281	252,392	253,532	1,526,940
Consultation Fees- Planning (7)		2,180	-	20,000	64,800	44,800	101,000	36,200	1,500	1,500	1,500	1,500	171,800
Consultation Fees- Master Planning (8)		-	-	50,000	-	(50,000)	50,000	50,000	-	-	-	-	50,000
Consultation Fees- Engineering		-	546	-	-	-	-	-	-	-	-	-	-
Forestry Management (9)		-	1,114	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Public Noticing		3,278	1,700	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		32	18	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Recording Fees		209	312	600	600	-	600	-	600	600	600	600	3,600
Dues, Fees & Licenses		1,182	366	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		3,576	1,937	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Business Meals (DRB lunches)		3,254	2,934	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Employee Appreciation		-	179	155	155	-	155	-	155	155	155	155	930
Other Benefits (DRB-Ski Passes)		5,565	6,178	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
Books & Periodicals		52	43	-	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		262,310	260,043	381,349	373,503	(7,846)	470,452	96,949	305,510	306,591	307,702	308,842	2,072,600

Notes:

1. Budget assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>0.00</b>	<b>3.10</b>	<b>0.00</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. 2013 - Wetlands planning costs, 2014 - Update of economic model and economic analysis of proposed new use that should be public soon.
8. 2015 - Estimated costs for Conference Center Plaza and Village Pond Park Plan.
9. 2014 - Fire mitigation.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Capital Expenditures:</b>													
<b>Facility Improvements</b>													
Fiber Upgrade		-	-	-	-	-	-	-	-	-	-	-	-
Shop- Lay Down Area		-	-	-	-	-	-	-	-	-	-	-	-
<b>Area Improvements</b>													
Boilers Major Repair and Replacement (5)		-	-	91,000	91,000	-	60,000	(31,000)	60,000	60,000	60,000	60,000	391,000
Snowmelt / Plaza Improvements (1)		65,000	52,808	40,000	40,000	-	-	(40,000)	-	-	-	-	40,000
Ice Skate Commercial Facility		-	-	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility - Finishing		-	-	-	-	-	-	-	-	-	-	-	-
Zamboni Building		-	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 Public Restrooms		-	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 Commercial Space		-	-	-	-	-	-	-	-	-	-	-	-
Street Lights		-	-	-	-	-	-	-	-	-	-	-	-
Beach Power Unit		-	-	-	-	-	-	-	-	-	-	-	-
Heritage Plaza Repairs		-	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)		9,243	30,986	45,000	25,000	(20,000)	45,000	20,000	45,000	45,000	45,000	45,000	250,000
Bearproof Containers (2)		15,462	19,149	-	1,906	1,906	-	(1,906)	-	-	-	-	1,906
Environmental Projects (3)		-	64,094	350,000	100,000	(250,000)	300,000	200,000	100,000	100,000	100,000	100,000	800,000
Skating Rink Zamboni		-	-	-	-	-	-	-	-	-	-	-	-
<b>Other</b>													
Police Facility		-	-	-	-	-	-	-	-	-	-	-	-
Conference Call Upgrades		-	-	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance		-	-	57,000	765	(56,235)	56,235	55,470	-	-	-	-	57,000
<b>Total Capital Expenditures</b>		<b>89,705</b>	<b>167,036</b>	<b>583,000</b>	<b>258,671</b>	<b>(324,329)</b>	<b>461,235</b>	<b>202,910</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>1,539,906</b>

**Notes:**

- 2012-2014 TCC Plaza Improvements
- Plan to phase in 5 containers at a cost of \$1,100 each, for Elk Pond, Disc Golf Course, Paddle Courts, and San Sophia Station in 2013. Other cans to be purchased and placed at bus stops, gondola station 5 and 4, and in the village core.
- These funds will be allocated to three areas of environmental sustainability including facility energyefficiencies and upgrades, on-site renewable energy projects, and other.

2014 Efficiencies:	TBD depending on ICAST analysis for Shop, Town Hall, and Municipal Building	\$ 150,000
2014 On site renewables:	Solar panels on maintenance shop roof after building efficiencies are performed	\$ 150,000
2014 Other:	Clean Energy Collective Community Solar Array TMVOA Special to be matched by CEC	\$ 50,000
- 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail Improvements 2015: Russell Drive Trail, Blvd Trail Improvements, Valley Floor Connector.
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.  
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manafold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.  
2017 - New controls at Oak Street. 2018 - Replace a boiler.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Revenues													
CMAQ Grant		-	-	-	124,000	124,000	194,557	70,557	-	-	-	-	318,557
CASTA Grant		-	-	156,000	156,000	-	-	(156,000)	-	120,000	-	-	276,000
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		(6,000)	-	(9,360)	(9,360)	-	(11,673)	(2,313)	-	(7,200)	-	-	(28,233)
Total Revenues		(6,000)	-	146,640	270,640	124,000	182,884	(85,443)	-	112,800	-	-	594,557
Vehicle and Equipment Acquisitions													
Vehicles													
Road & Bridge Vehicles (1)		-	23,469	-	164,165	164,165	165,000	835	-	25,000	-	-	354,165
Trail Vehicles and Equipment (2)		23,788	-	12,000	8,700	(3,300)	15,000	6,300	40,000	-	15,000	15,000	93,700
Employee Shuttle Vehicles (3)		-	-	125,000	135,000	10,000	70,000	(65,000)	-	150,000	-	80,000	435,000
Bus/DAR Vehicles (4)		-	-	70,000	70,000	-	70,000	-	-	80,000	-	-	220,000
Property Maintenance Vehicles (5)		-	17,743	35,000	20,000	(15,000)	-	(20,000)	-	-	-	-	20,000
Building Divison Vehicles (6)		-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicles (7)		36,700	35,609	-	-	-	39,000	39,000	39,000	39,000	39,000	-	156,000
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	-	-	-
Heavy Equipment					-	-		-					
Bobcat Lease Exchange	2%	7,040	-	6,697	6,697	-	7,200	503	7,344	7,491	7,641	7,794	44,166
Road & Bridge Heavy Equipment (9)		-	-	25,000	25,000	-	87,500	62,500	-	109,426	124,932	-	346,858
Shop Equipment		-	-	-	-	-	-	-	-	-	-	-	-
Parks & Rec Equipment		-	9,895	-	-	-	-	-	-	-	-	-	-
Property Maintenance Equipment (10)		-	-	44,000	7,900	(36,100)	-	(7,900)	35,000	-	-	-	42,900
Other F,F & E					-	-		-					
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		67,528	86,716	317,697	437,462	119,765	453,700	16,238	121,344	410,917	186,573	102,794	1,712,789
Beginning Fund Balance													
		48,623	70,682	(2,138)	20,347	22,485	70,394	50,047	151,639	188,042	277,477	333,449	20,347
Transfer from GF													
		95,587	36,381	222,374	216,869	(5,506)	352,061	135,193	157,747	387,552	242,545	133,632	1,495,911
Ending Fund Balance													
		70,682	20,347	49,179	70,394	21,215	151,639		188,042	277,477	333,449	364,287	

Notes:

\*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000, moved from 2013. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck.
- Trail vehicle and equipment: 2014 - 6-wh trail ATV; 2015 - Polaris Ranger or equiv \$15,000, snowcat tracks \$25,000; 2016 - Used tractor for ice rink zamboni \$40,000; 2018 - snowmobile; 2019 - Trail ATV
- Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2015 - 2 fuel efficient vehicles w/ \$0 grant; 2017 - 5 vans with 80% grant offset; 2019 2 fuel efficient vhicles w \$0 grant offset
- Buses: 2014 - 1 bus with \$56,000 grant offset; 2015 - 1 bus w/ \$0 grant; 2017 - 1 bus with 80% grant offset
- Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle.
- Building division vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
- No vehicle replacement scheduled at this time.
- R&B heavy equipment replacement includes: 2014: Lease equipment. Used crackfill machine for road repair and Hotsy power washer. 2015: New snowblower and broom attachments and scrubber/sweeper. 2017: Replace Backhoe. 2018: Replace excavator.
- Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a mower.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Capital Projects Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenue</b>												
Grant Proceeds (DOJ)	-	362,403	-	83,725	-	53,872	(29,853)	-	-	-	-	53,872
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	-
<b>Interest Income</b>												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	32,030	32,030	32,030	32,030	-	9,950	(22,080)	9,950	9,950	9,950	9,950	81,780
<b>Total Revenues</b>	<b>32,030</b>	<b>394,432</b>	<b>32,030</b>	<b>115,755</b>	<b>-</b>	<b>63,822</b>	<b>(51,933)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>135,652</b>
<b>Capital Projects</b>												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	-	362,403	-	83,725	-	53,872	(29,853)	-	-	-	-	53,872
Parking Structure Deck Sealants	-	132,924	-	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements Settlement	-	296,900	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	-	-	500,000	61,570	(438,430)	438,430	376,860	-	-	-	-	938,430
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Project Expenditures</b>	<b>-</b>	<b>792,227</b>	<b>500,000</b>	<b>145,295</b>	<b>(438,430)</b>	<b>492,302</b>	<b>347,007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>992,302</b>
<b>Surplus / (Deficit)</b>	<b>32,030</b>	<b>(397,794)</b>	<b>(467,970)</b>	<b>(29,540)</b>	<b>438,430</b>	<b>(428,480)</b>	<b>(398,940)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>(856,650)</b>
<b>Other Financing Sources/(Uses):</b>												
Transfer From / (To) -AHDF	-	-	500,000	61,570	(438,430)	438,430	376,860	-	-	-	-	938,430
Transfer From / (To) DSF Reserve	-	295,000	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	70,765	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources / Uses</b>	<b>-</b>	<b>365,765</b>	<b>500,000</b>	<b>61,570</b>	<b>(438,430)</b>	<b>438,430</b>	<b>376,860</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>938,430</b>
<b>Surplus / (Deficit)</b>	<b>32,030</b>	<b>(32,029)</b>	<b>32,030</b>	<b>32,030</b>	<b>-</b>	<b>9,950</b>	<b>(22,080)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>81,780</b>
<b>Beginning Fund Balances</b>												
<b>Total Beginning Fund Balance</b>	<b>-</b>	<b>32,029</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,030</b>	<b>32,030</b>	<b>41,980</b>	<b>51,930</b>	<b>61,880</b>	<b>71,830</b>	
<b>Ending Fund Balance</b>												
<b>Total Ending Fund Balance</b>	<b>32,030</b>	<b>-</b>	<b>32,030</b>	<b>32,030</b>	<b>-</b>	<b>41,980</b>	<b>9,950</b>	<b>51,930</b>	<b>61,880</b>	<b>71,830</b>	<b>81,780</b>	

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Tourism Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	436,057	541,212	527,766	527,766	-	533,044	5,278	538,375	543,758	549,196	560,180	3,252,319
Business License Fees (Note 2)	245,933	268,235	271,145	271,145	-	273,856	2,711	276,595	279,361	282,154	287,797	1,670,907
Airline Guaranty Lodging Taxes (Note 3)	436,057	541,212	527,766	527,766	-	533,044	5,278	538,375	543,758	549,196	560,180	3,252,319
Airline Guaranty Restaurant Taxes (Note 4)	246,473	274,993	270,495	270,495	-	273,200	2,705	275,932	278,691	281,478	287,108	1,666,905
Fees and Penalties	18,578	15,372	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
<b>Total Revenues</b>	<b>1,383,096</b>	<b>1,641,024</b>	<b>1,600,173</b>	<b>1,600,173</b>	<b>-</b>	<b>1,616,144</b>	<b>15,972</b>	<b>1,632,276</b>	<b>1,648,569</b>	<b>1,665,024</b>	<b>1,698,265</b>	<b>9,860,450</b>
<b>Expenditures</b>												
Audit Fees	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
<b>Economic Development Funding</b>	-	-	-	-	-	-	-	-	-	-	-	-
MTI Funding - Lodging	427,336	555,530	522,489	522,489	-	527,714	5,225	532,991	538,321	543,704	554,578	3,219,796
MTI Funding - Business License	231,177	252,140	254,876	254,876	-	257,425	2,549	259,999	262,599	265,225	270,529	1,570,653
Other Entities (6)	18,333	-	-	25,000	25,000	-	(25,000)	-	-	-	-	25,000
<b>Subtotal, Economic Development Funding</b>	<b>676,845</b>	<b>807,671</b>	<b>779,865</b>	<b>804,865</b>	<b>25,000</b>	<b>787,638</b>	<b>(17,226)</b>	<b>795,490</b>	<b>803,420</b>	<b>811,429</b>	<b>827,607</b>	<b>4,830,448</b>
<b>Additional Contributions to MTI (5)</b>	<b>37,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,000</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,000</b>
<b>Airline Guaranty Program Funding</b>												
Airline Guaranty Lodging Taxes (Note 3)	427,336	531,290	517,211	517,211	-	522,383	5,172	527,607	532,883	538,212	548,976	3,187,272
Airline Guaranty Restaurant Taxes (Note 4)	241,543	268,681	265,085	265,085	-	267,736	2,651	270,413	273,118	275,849	281,366	1,633,567
<b>Subtotal, Airline Guaranty Program Funding</b>	<b>668,879</b>	<b>799,971</b>	<b>782,296</b>	<b>782,296</b>	<b>-</b>	<b>790,119</b>	<b>7,823</b>	<b>798,021</b>	<b>806,001</b>	<b>814,061</b>	<b>830,342</b>	<b>4,820,840</b>
<b>Additional Contributions to Airline Guaranty (5)</b>	<b>50,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,433,224</b>	<b>1,707,641</b>	<b>1,562,161</b>	<b>1,587,161</b>	<b>(25,000)</b>	<b>1,603,758</b>	<b>16,597</b>	<b>1,593,510</b>	<b>1,609,420</b>	<b>1,625,490</b>	<b>1,657,949</b>	<b>9,677,288</b>
<b>Excess Revenue over Expenditures</b>	<b>(50,128)</b>	<b>(66,618)</b>	<b>38,012</b>	<b>13,012</b>	<b>25,000</b>	<b>12,387</b>	<b>(25,625)</b>	<b>38,766</b>	<b>39,148</b>	<b>39,535</b>	<b>40,315</b>	<b>208,162</b>
<b>Other Financing Sources / (Uses)</b>												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(8,721)	(5,412)	(5,278)	(5,278)	-	(5,330)	(53)	(5,384)	(5,438)	(5,492)	(5,602)	(32,523)
Treasurer's Fee - 6% of Tourism Business Licenses	(14,756)	(16,094)	(16,269)	(16,269)	-	(16,431)	(163)	(16,596)	(16,762)	(16,929)	(17,268)	(100,254)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(8,721)	(10,824)	(10,555)	(10,555)	-	(10,661)	(106)	(10,767)	(10,875)	(10,984)	(11,204)	(65,046)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(4,929)	(5,500)	(5,410)	(5,410)	-	(5,464)	(54)	(5,519)	(5,574)	(5,630)	(5,742)	(33,338)
Transfers (to)/from the General Fund	87,256	104,448	(500)	24,500	25,000	25,500	1,000	(500)	(500)	(500)	(500)	48,000
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources / (Uses)</b>	<b>50,128</b>	<b>66,618</b>	<b>(38,012)</b>	<b>(13,012)</b>	<b>25,000</b>	<b>(12,387)</b>	<b>625</b>	<b>(38,766)</b>	<b>(39,148)</b>	<b>(39,535)</b>	<b>(40,315)</b>	<b>(183,162)</b>
<b>Surplus / (Deficit) after Other Financing Sources / (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance, Jan 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance, Dec 31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Notes:

- Assumes a 1% annual increase in lodging tax receipts after 2012.
- Assumes Business Licenses will grow by 1% annually after 2013. Assumes business license fees (less a 6% admin fee) will provide funding for marketing.
- Assumes 1/2 of lodging tax will provide additional funding to regional airline guaranty programs less a 2% admin fee. Assumes 1/2 of lodging tax will provide funding for marketing less a 2% admin fee.
- Assumes the tax of restaurant sales will provide funding to regional airline guaranty programs less a 2% admin fee.
- Airline Guaranty requested additional funds in 2012 and 2013 which were granted. Additional funds for 2012 for MTI are for the Procycling Challenge Race, 2015 for a guest services agent.
- 2012 - 2017 - Contributions for the Gondola Extended (Gold) Season

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Historical Museum Fund  
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>												
Historical Museum Property Tax at .333 Mills (Note 1)	105,784	105,429	88,417	88,417	-	88,714	297	91,045	93,376	95,707	98,038	555,296
<b>Total Revenues</b>	<b>105,784</b>	<b>105,429</b>	<b>88,417</b>	<b>88,417</b>	<b>-</b>	<b>88,714</b>	<b>297</b>	<b>91,045</b>	<b>93,376</b>	<b>95,707</b>	<b>98,038</b>	<b>555,296</b>
<b>Expenditures</b>												
Historical Museum Funding	103,645	103,316	86,648	86,648	-	86,940	291	89,224	91,508	93,793	96,077	544,190
Treasurer's Fee (2%) To San Miguel County	2,138	2,113	1,768	1,768	-	1,774	6	1,821	1,868	1,914	1,961	11,106
<b>Total Expenditures</b>	<b>105,784</b>	<b>105,429</b>	<b>88,417</b>	<b>88,417</b>	<b>-</b>	<b>88,714</b>	<b>297</b>	<b>91,045</b>	<b>93,376</b>	<b>95,707</b>	<b>98,038</b>	<b>555,296</b>
<b>Surplus / (Deficit)</b>	-	-	-	-	-	-	-	-	-	-	-	
<b>Beginning Fund Balance, Jan 1</b>	-	-	-	-	-	-	-	-	-	-	-	
<b>Ending Fund Balance, Dec 31</b>	-	-	-	-	-	-	-	-	-	-	-	
<b>Assessed Valuation</b>	<b>318,850</b>	<b>317,579</b>	<b>265,515</b>	<b>265,515</b>	<b>-</b>	<b>266,408</b>	<b>893</b>	<b>273,408</b>	<b>280,408</b>	<b>287,408</b>	<b>294,408</b>	

Notes:  
 1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Parking Revenues													
Parking Permits	1%	10,475	11,580	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Parking Meter Collections	5%	11,729	11,157	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Gondola Parking Garage Fees (6)	5%	113,556	128,917	103,900	103,900	-	95,200	(8,700)	50,700	50,700	50,700	50,700	401,900
Special Event Parking Fees (8)		5,000	5,000	5,000	36,000	31,000	38,250	2,250	41,000	41,000	41,000	41,000	238,250
Heritage Parking Garage (6)		121,366	146,813	143,000	143,000	-	131,000	(12,000)	97,500	97,500	97,500	97,500	664,000
Smart Card Sales	5%	-	-	-	-	-	-	-	-	-	-	-	-
Contributions		24,419	19,567	18,500	18,500	-	18,500	-	18,500	18,500	18,500	18,500	111,000
Police - Parking Fines	5%	15,478	7,843	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	78,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		302,022	330,878	304,900	335,900	31,000	317,450	(18,450)	242,200	242,200	242,200	242,200	1,550,150
Employee Costs													
Salaries & Wages (1)	2.50%	86,865	84,927	93,819	93,819	-	103,956	10,137	90,028	90,028	90,028	90,028	557,887
Health Benefits (Note 4)		19,978	19,033	21,013	21,013	-	21,539	525	22,077	22,629	23,195	23,775	134,227
Payroll Taxes (2)		13,202	13,013	14,429	14,429	-	15,988	1,559	13,846	13,846	13,846	13,846	85,803
Retirement Benefits (3)	5%	730	1,652	789	2,300	1,511	2,549	249	2,549	2,549	2,549	2,549	15,043
Workers Compensation		3,285	3,255	4,410	2,410	(2,000)	2,531	121	2,657	2,790	2,929	3,076	16,393
Other Employee Benefits (5)		851	1,171	910	910	-	3,180	2,270	3,180	3,180	3,180	3,180	16,810
Subtotal, Employee Costs		124,910	123,051	135,370	134,882	(489)	149,742	14,860	134,337	135,022	135,727	136,453	826,162
Parking Expenses - General													
(Parking Ticket) Bad Debt Expense		4,800	7,483	5,000	5,000	-	5,100	100	5,202	5,306	5,412	5,520	31,541
Advertising - Community Relations Expense		-	-	2,500	-	(2,500)	-	-	-	-	-	-	-
Communications	3%	1,945	353	2,400	3,600	1,200	3,600	-	3,708	3,819	3,934	4,052	22,713
General Supplies & Other Expenses	3%	1,948	1,262	1,000	1,000	-	1,030	30	1,061	1,093	1,126	1,159	6,468
Bobcat Lease Exchange		5,528	-	4,343	4,343	-	4,800	457	4,800	4,896	4,994	5,094	28,927
Contingency		(22,019)	-	-	-	-	-	-	-	-	-	-	-
Gondola Parking Garage Maintenance													
Maintenance		-	2,228	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Striping		1,251	1,940	2,700	2,000	(700)	2,000	-	2,000	2,000	2,000	2,000	12,000
Communications	3%	-	1,177	-	-	-	-	-	-	-	-	-	-
Credit Card Fees		-	494	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
General Supplies and Materials	3%	-	234	1,000	3,000	2,000	2,000	(1,000)	2,060	2,122	2,185	2,251	13,618
Utilities-Electric	7%	22,609	24,804	25,402	25,402	-	27,180	1,778	29,082	31,118	33,296	35,627	181,705
Elevator Maintenance		9,287	6,491	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Concrete & Asphalt Repair		-	1,364	5,000	5,000	-	15,000	10,000	15,000	15,000	15,000	15,000	80,000
Painting		1,645	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Utilities-Gasoline	5%	356	-	500	500	-	525	25	551	579	608	638	3,401
Internet Costs		-	-	1,380	700	(680)	700	-	700	700	700	700	4,200
Surface Lots Maintenance													
Maintenance		3,840	3,579	6,760	6,760	-	6,760	-	6,760	6,760	6,760	6,760	40,560
Striping		1,882	4,060	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Credit Card Fees	3%	3,253	4,634	3,500	4,500	1,000	4,500	-	4,635	4,774	4,917	5,065	28,391
Parking Meter Supplies		5,769	4,811	5,000	8,000	3,000	8,000	-	5,000	5,000	5,000	5,000	36,000
Heritage Garage													
Maintenance		2,010	852	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Elevator Maintenance		6,637	7,347	7,575	8,000	425	8,000	-	8,000	8,000	8,000	8,000	48,000
Striping		1,300	1,300	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Floor Sealing - Heritage Garage		-	-	24,000	21,000	(3,000)	-	(21,000)	-	-	-	25,000	46,000
Communications	3%	-	1,006	-	-	-	-	-	-	-	-	-	-
General Shared Facility Dues & Expenses		51,127	58,669	59,255	59,255	-	59,255	0	59,255	59,255	59,255	59,255	355,530
Credit Card Fees	3%	9,048	9,630	13,000	13,000	-	13,390	390	13,792	14,205	14,632	15,071	84,089

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
General Supplies & Other Expenses	3%	4,741	2,270	6,000	6,000	-	6,180	180	6,365	6,556	6,753	6,956	38,810
Software/Call Center Support		16,784	18,782	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Meadows Lot					-	-		-					
Striping		1,188	1,000	-	-	-	-	-	-	-	-	-	-
Engineering		-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		259,838	288,821	345,185	345,441	256	351,262	5,821	335,808	339,705	343,799	373,101	2,089,116
Capital Expenditures													
Capital Costs - Parkeon Meters (7)		3,050	-	25,000	25,000	-	6,000	(19,000)	-	10,000	-	-	41,000
Credit Card Readers		-	-	-	-	-	8,000	8,000	-	-	-	-	8,000
Walkup Pay Station (HPG)		-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras (HPG)		1,577	-	4,000	-	(4,000)	4,000	4,000	-	-	-	-	4,000
Total, Capital		4,627	-	29,000	25,000	(499)	18,000	(7,000)	-	10,000	-	-	3,373,529

Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) GF-Overhead Allocation	(33,458)	(30,777)	(31,260)	(31,821)	(561)	(28,971)	2,850	(29,657)	(30,213)	(29,627)	(32,792)	(183,081)	
Surplus (Deficit)	4,098	11,280	(100,545)	(66,362)	34,183	(80,783)	(14,421)	(123,266)	(137,718)	(131,225)	(163,693)	(703,047)	
Transfer (to) from GF	(4,098)	(11,280)	100,545	66,362	(34,183)	80,783	14,421	123,266	137,718	131,225	163,693	703,047	
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2012	2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.35	0.00	0.35	0.00	0.00	0.00	0.00	0.00
Total	3.15	3.15	2.45	2.35	(0.10)	2.35	-	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
6. Assumes winter season daytime fees NOT collected at GPG from the winter of 2014/15 through 2019; competing against "free" also impacts HPG winter fee collection revenue collection
7. 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
8. 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Communications System Fund  
Summary

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>													
Service Fee Revenues	A	27,024	15,767	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>27,024</b>	<b>15,767</b>	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Communications Department	B	25,026	11,297	-	-	-	-	-	-	-	-	-	-
Contingency (2%)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>25,026</b>	<b>11,297</b>	-	-	-	-	-	-	-	-	-	-
<b>Surplus / (Deficit)</b>		<b>1,998</b>	<b>4,470</b>	-	-	-	-	-	-	-	-	-	-
<b>Other Sources / (Uses)</b>													
Transfer From / (To) General Fund		-	-	-	(8,688)	(8,688)	-	8,688	-	-	-	-	(8,688)
<b>Total Other Sources / (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,688)</b>	<b>(8,688)</b>	<b>-</b>	<b>8,688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,688)</b>
<b>Surplus / (Deficit)</b>		<b>1,998</b>	<b>4,470</b>	<b>-</b>	<b>(8,688)</b>	<b>(8,688)</b>	<b>-</b>	<b>8,688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,688)</b>
<b>Beginning Fund Balance</b>		<b>2,219</b>	<b>4,217</b>	<b>8,688</b>	<b>8,688</b>	<b>-</b>	<b>-</b>	<b>(8,688)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Ending Fund Balance</b>		<b>4,217</b>	<b>8,688</b>	<b>8,688</b>	<b>-</b>	<b>(8,688)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan

Communications System Fund  
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Ann. Inc.												
<b>Revenues</b>												
Annual System User Fees (2)	16,224	8,691	-	-	-	-	-	-	-	-	-	-
Radio Sales	-	3,126	-	-	-	-	-	-	-	-	-	-
Programming Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Sales & Labor Revenues	-	1,050	-	-	-	-	-	-	-	-	-	-
Dispatch Access Fees	10,800	2,900	-	-	-	-	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-	-	-	-	-	-	-
Microwave Link	-	-	-	-	-	-	-	-	-	-	-	-
System Initiation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>27,024</b>	<b>15,767</b>	-	-	-	-	-	-	-	-	-	-

Notes:

1. Current system users are as follows:

Guest Services  
Town of Mountain Village Various Departments - R&B, PD, Gondola, PM, DAR, W/S, VM  
Telluride Marshall's Office  
Telluride Fire Protection District  
Colorado Department of Wildlife

2. Current Dispatch Users

Telluride Fire Protection District  
Telluride Marshals Office  
Town of Mountain Village Police Department

2. For many users, this was their primary system, in 2012 some users have new primary systems, making this their secondary system, which is billed at a reduced rate.

Communications System Fund  
Schedule B- Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Ann. Inc.												
Repair & Maintenance	10,546	3,759	-	-	-	-	-	-	-	-	-	-
Site Lease	890	470	-	-	-	-	-	-	-	-	-	-
Insurance	2,752	3,134	-	-	-	-	-	-	-	-	-	-
Communications	7,763	3,072	-	-	-	-	-	-	-	-	-	-
Licenses	-	-	-	-	-	-	-	-	-	-	-	-
Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials	-	765	-	-	-	-	-	-	-	-	-	-
Software Support	3,075	-	-	-	-	-	-	-	-	-	-	-
Business Meals	-	97	-	-	-	-	-	-	-	-	-	-
<b>Total Communications Costs</b>	<b>25,026</b>	<b>11,297</b>	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>												
Daycare	258,973	280,983	287,188	286,068	(1,120)	286,068	-	288,542	291,040	293,564	296,113	1,741,395
Preschool	185,790	187,731	204,645	202,095	(2,550)	197,475	(4,620)	199,271	201,085	202,917	204,767	1,207,610
<b>Total Revenues</b>	<b>444,763</b>	<b>468,713</b>	<b>491,833</b>	<b>488,163</b>	<b>(3,670)</b>	<b>483,543</b>	<b>(4,620)</b>	<b>487,813</b>	<b>492,125</b>	<b>496,481</b>	<b>500,881</b>	<b>2,949,005</b>
<b>Operating Expenditures</b>												
Daycare	388,925	380,849	423,649	401,618	(22,031)	422,240	20,622	424,656	427,334	430,093	432,937	2,538,877
Preschool	161,480	160,079	186,773	183,055	(3,718)	182,510	(545)	183,419	184,345	185,301	186,286	1,104,916
<b>Total Operating Expenditures</b>	<b>550,406</b>	<b>540,929</b>	<b>610,422</b>	<b>584,673</b>	<b>(25,749)</b>	<b>604,750</b>	<b>20,078</b>	<b>608,075</b>	<b>611,679</b>	<b>615,394</b>	<b>619,223</b>	<b>3,643,793</b>
<b>Net Operating Surplus / (Deficit)</b>	<b>(105,643)</b>	<b>(72,216)</b>	<b>(118,589)</b>	<b>(96,510)</b>	<b>22,079</b>	<b>(121,208)</b>	<b>(24,698)</b>	<b>(120,263)</b>	<b>(119,554)</b>	<b>(118,912)</b>	<b>(118,342)</b>	<b>(694,788)</b>
<b>Capital Expenditures</b>												
Daycare	-	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Sources / (Uses)</b>												
Contribution from TMV General Fund	105,643	72,216	118,589	96,510	(22,079)	121,208	24,698	120,263	119,554	118,912	118,342	694,788
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>105,643</b>	<b>72,216</b>	<b>118,589</b>	<b>96,510</b>	<b>(22,079)</b>	<b>121,208</b>	<b>24,698</b>	<b>120,263</b>	<b>119,554</b>	<b>118,912</b>	<b>118,342</b>	<b>694,788</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance, Jan 1</b>	<b>17,195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance, Dec 31</b>	<b>17,195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Child Development Fund - Daycare  
 Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Daycare Fees (1)	215,010	239,823	247,408	247,408	-	247,408	-	249,882	252,380	254,904	257,453	1,509,435
Enrollment Fees	2,640	1,420	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	985	1,000	900	900	-	900	-	900	900	900	900	5,400
Special Programs	-	-	1,120	-	(1,120)	-	-	-	-	-	-	-
Fundraising Proceeds	11,545	10,967	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Grant Proceeds (2)	28,793	27,772	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
<b>Total Revenues</b>	<b>258,973</b>	<b>280,983</b>	<b>287,188</b>	<b>286,068</b>	<b>(1,120)</b>	<b>286,068</b>	<b>-</b>	<b>288,542</b>	<b>291,040</b>	<b>293,564</b>	<b>296,113</b>	<b>1,741,395</b>

Notes:

1.	2014 Rates	2015 % Inc.	2015 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	247	2	25,787
Non Resident Toddler	\$ 55	0%	\$ 55	247	2	24,453
Resident Infant	\$ 54	0%	\$ 54	247	4	48,017
Resident Toddler	\$ 50	0%	\$ 50	247	13	149,151
<b>Total</b>						<b>247,408</b>

2. Grant Proceeds for 2012 were used for scholarships monies and cribs.  
 Grant Proceeds for 2013-2019 are mainly being used for scholarships.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Daycare  
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs													
Salaries & Wages (1)	2.50%	224,195	215,627	236,959	224,082	(12,877)	237,565	13,483	237,565	237,565	237,565	237,565	1,411,908
Health Benefits (4)		57,463	56,637	65,429	56,429	(9,000)	57,840	1,411	59,286	60,768	62,287	63,844	360,454
Dependent Health Reimbursement (5)		(7,240)	(7,220)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
Payroll taxes (2)		33,741	32,352	36,444	34,464	(1,980)	36,538	2,074	36,538	36,538	36,538	36,538	217,151
Retirement Benefits (3)	4.67%	11,835	8,989	12,508	10,462	(2,046)	11,091	629	11,091	11,091	11,091	11,091	65,919
Workers Compensation	5%	2,259	2,069	2,696	2,808	112	2,831	23	2,972	3,121	3,277	3,441	18,449
Other Employee Benefits (6)	4%	1,992	2,525	3,622	3,622	-	8,189	4,567	8,516	8,857	9,211	9,579	47,973
Subtotal, Employee Costs		324,245	310,979	351,091	325,299	(25,792)	347,486	22,186	349,401	351,372	353,402	355,491	2,082,451
Employee Appreciation		97	319	360	360	-	360	-	315	315	315	315	1,980
EE Screening		376	319	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	1,409	500	2,226	1,726	500	(1,726)	500	500	500	500	4,726
Janitorial		6,345	6,548	7,120	8,040	920	8,040	-	8,040	8,040	8,040	8,040	48,240
Laundry		1,005	842	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
Facility Expenses (Rent)		18,768	18,777	19,484	19,484	-	19,484	-	19,484	19,873	20,271	20,676	119,272
Communications		1,280	1,164	2,151	2,151	-	2,151	-	2,151	2,151	2,151	2,151	12,906
Internet Services		1,380	1,380	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		-	421	100	225	125	100	(125)	100	100	100	100	725
Travel, Education & Training		2,450	3,838	1,460	1,460	-	1,460	-	1,460	1,460	1,460	1,460	8,760
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450	2,700
General Supplies & Materials		2,315	5,626	3,700	4,690	990	4,690	-	4,690	4,690	4,690	4,690	28,140
Fund Raising Expense		-	275	-	-	-	-	-	-	-	-	-	-
Business Meals		95	-	105	105	-	105	-	105	105	105	105	630
Food - Snacks		91	136	400	400	-	400	-	400	400	400	400	2,400
Utilities- Electricity	5%	4,368	4,368	5,739	5,739	-	6,025	287	6,327	6,643	6,975	7,324	39,033
Scholarship		22,022	23,907	27,255	27,255	-	27,255	-	27,500	27,500	27,500	27,500	164,510
Toys-Learning Tools		183	-	-	-	-	-	-	-	-	-	-	-
Playground		-	91	-	-	-	-	-	-	-	-	-	-
Sleep Equipment		3,455	-	-	-	-	-	-	-	-	-	-	-
Community Relations Expense		-	-	685	685	-	685	-	685	685	685	685	4,110
Total Daycare Expense		388,925	380,849	423,649	401,618	(22,031)	422,240	20,622	424,656	427,334	430,093	432,937	2,538,877
Less Revenues		258,973	280,983	287,188	286,068	1,120	286,068	-	288,542	291,040	293,564	296,113	1,742,515
Net Surplus (Deficit)		(129,952)	(99,867)	(136,461)	(115,550)	20,911	(136,172)	(20,622)	(136,115)	(136,293)	(136,529)	(136,823)	(796,363)

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	0.80	0.80	0.80	0.80	0.00	0.80	0.00	0.80	0.80	0.80	0.80
Assistant Director	0.95	0.95	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	3.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	0.60	1.50	1.50	0.00	1.50	0.00	1.50	1.50	1.50	1.50
<b>Total Staff</b>	<b>6.35</b>	<b>6.35</b>	<b>6.30</b>	<b>6.30</b>	<b>0.00</b>	<b>6.30</b>	<b>0.00</b>	<b>6.30</b>	<b>6.30</b>	<b>6.30</b>	<b>6.30</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Child Development Fund - Preschool  
 Schedule A - Revenues

		Actual		Annual Budgets				Long Term Projections					
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised					
		2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	Total 2014-2019
Preschool Fees (1)	1%	172,159	169,998	179,600	179,600	-	179,600	-	181,396	183,210	185,042	186,892	1,095,740
Saturday Adventure		-	-	2,550	-	(2,550)	-	-	-	-	-	-	-
Enrollment Fees		1,685	2,260	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees		640	620	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds		-	11,703	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Grant Proceeds (2)		11,306	3,150	14,620	14,620	-	10,000	(4,620)	10,000	10,000	10,000	10,000	64,620
Total Revenues		185,790	187,731	204,645	202,095	(2,550)	197,475	(4,620)	199,271	201,085	202,917	204,767	1,207,610

1.	2014 Rates	2015 % Inc.	2015 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
						<b>179,600</b>
<b>Total</b>						

2. Grant Proceeds for 2012 were used for scholarship monies and MR&R.  
 Grant Proceeds for 2013-2019 are mainly being used for scholarships.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Preschool  
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total
													2014-2019
Employee Costs													
Salaries & Wages (1)	2.50%	88,008	88,816	95,128	92,162	(2,966)	93,939	1,777	93,939	93,939	93,939	93,939	561,855
Health Benefits (4)		22,264	18,777	22,933	24,933	2,000	25,556	623	26,195	26,850	27,521	28,209	159,264
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)	5.36%	13,589	13,285	14,631	14,175	(456)	14,448	273	14,448	14,448	14,448	14,448	86,413
Retirement Benefits (3)		690	2,986	2,649	2,649	-	5,038	2,389	5,038	5,038	5,038	5,038	27,836
Workers Compensation		641	821	1,037	1,037	-	1,089	52	1,143	1,200	1,260	1,323	7,053
Other Employee Benefits (6)	4%	1,708	547	1,161	1,161	-	2,544	1,383	2,646	2,752	2,862	2,976	14,940
Subtotal, Employee Costs		126,900	125,232	137,538	136,116	(1,422)	142,613	6,497	143,408	144,226	145,067	145,932	857,361
Employee Appreciation		-	39	100	100	-	100	-	110	110	110	110	640
EE Screening		234	188	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	-	(600)	600	600	600	600	600	600	3,000
Janitorial		-	615	2,396	700	(1,696)	700	-	700	700	700	700	4,200
Laundry		20	100	707	707	-	707	-	707	707	707	707	4,242
Facility Expenses (Rent)		9,750	9,720	11,400	11,400	-	11,400	-	11,400	11,400	11,400	11,400	68,400
Communications		1,078	1,078	1,134	1,134	-	1,134	-	1,134	1,134	1,134	1,134	6,804
Internet Services		1,380	1,380	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		246	175	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		1,491	55	1,260	1,260	-	1,260	-	1,260	1,260	1,260	1,260	7,560
Vehicle Expense		-	-	-	-	-	1,500	1,500	1,500	1,500	1,500	1,500	7,500
Nurse Consultant		450	450	480	480	-	480	-	480	480	480	480	2,880
Special Activities		3,137	5,250	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950	35,700
General Supplies & Materials		3,993	2,715	2,472	2,472	-	2,472	-	2,472	2,472	2,472	2,472	14,832
Food - Snacks		42	346	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity	5%	1,788	1,788	1,971	1,971	-	2,070	99	2,173	2,282	2,396	2,516	13,407
Scholarship		10,726	10,468	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Toys-Learning Tools		245	415	-	-	-	-	-	-	-	-	-	-
Playground/Landscaping		-	66	9,240	9,240	-	-	(9,240)	-	-	-	-	9,240
Total Preschool Expense		161,480	160,079	186,773	183,055	(3,718)	182,510	(545)	183,419	184,345	185,301	186,286	1,104,916
Less Revenues		185,790	187,731	204,645	202,095	2,550	197,475	4,620	199,271	201,085	202,917	204,767	1,207,610
Net Surplus (Deficit)		24,309	27,651	17,872	19,040	1,168	14,965	4,075	15,852	16,740	17,616	18,481	2,312,526

Notes

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	0.00	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.20</b>	<b>2.20</b>	<b>2.20</b>	<b>0.00</b>	<b>2.20</b>	<b>0.00</b>	<b>2.20</b>	<b>2.20</b>	<b>2.20</b>	<b>2.20</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Operating Revenues</b>													
Rental Income	A	1,677,183	1,766,985	1,743,379	1,943,231	199,852	2,225,944	282,713	2,378,322	2,401,673	2,425,257	2,449,078	13,823,505
Other Operating Income	A	330,175	362,467	337,729	369,627	31,898	89,225	(280,402)	89,225	89,225	89,225	89,225	815,751
<b>Total Operating Revenue</b>		<b>2,007,358</b>	<b>2,129,452</b>	<b>2,081,108</b>	<b>2,312,858</b>	<b>231,750</b>	<b>2,315,169</b>	<b>2,311</b>	<b>2,467,547</b>	<b>2,490,898</b>	<b>2,514,482</b>	<b>2,538,303</b>	<b>14,639,257</b>
<b>Operating Expenditures</b>													
Office Operations	B	180,218	181,697	188,934	191,671	2,737	197,348	5,677	199,135	200,307	201,510	202,746	1,192,717
General & Administrative	C	107,089	118,131	121,755	119,275	(2,480)	144,278	25,003	145,674	147,101	148,563	150,059	854,949
Utilities	D	361,856	387,210	415,479	408,531	(6,947)	423,524	14,993	440,049	457,302	475,317	494,131	2,698,855
Repair & Maintenance	E	354,371	362,273	379,385	371,985	(7,400)	374,355	2,369	376,711	379,139	381,641	384,219	2,268,049
Non-Routine Repair & Maintenance	F	120,508	282,901	237,172	159,471	(77,701)	218,021	58,550	138,847	103,877	103,907	103,938	828,061
Contingency (1% of Operating Expenditures)		-	-	13,427	12,509	(918)	13,575	1,066	13,004	12,877	13,109	13,351	78,426
<b>Total Operating Expenditures</b>		<b>1,124,042</b>	<b>1,332,212</b>	<b>1,356,153</b>	<b>1,263,443</b>	<b>(92,709)</b>	<b>1,371,101</b>	<b>107,657</b>	<b>1,313,419</b>	<b>1,300,603</b>	<b>1,324,047</b>	<b>1,348,444</b>	<b>7,921,058</b>
<b>Surplus/(Deficit) after Operations</b>		<b>883,316</b>	<b>797,240</b>	<b>724,955</b>	<b>1,049,414</b>	<b>324,459</b>	<b>944,068</b>	<b>(105,346)</b>	<b>1,154,128</b>	<b>1,190,295</b>	<b>1,190,435</b>	<b>1,189,859</b>	<b>6,718,199</b>
<b>Non-Operating (Income) / Expense</b>													
Earning on Restricted Funds in Debt Service Funds	G	(929)	(906)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
Interest	G	272,229	266,902	264,808	248,558	(16,250)	430,640	182,082	419,848	406,401	394,539	381,884	2,281,870
Debt Service Fees		-	-	-	410,000	410,000	-	(410,000)	-	-	-	-	410,000
Fees	G	214,519	212,244	212,250	177,633	(34,617)	-	(177,633)	-	-	-	-	177,633
Scheduled Debt Reduction	G	212,695	224,004	235,116	285,877	50,761	356,834	70,957	367,621	357,073	393,738	406,393	2,167,536
<b>Total Non-Operating (Income) / Expense</b>		<b>698,514</b>	<b>702,244</b>	<b>710,674</b>	<b>1,120,568</b>	<b>409,894</b>	<b>785,974</b>	<b>(334,594)</b>	<b>785,969</b>	<b>761,974</b>	<b>786,777</b>	<b>786,777</b>	<b>5,028,039</b>
<b>Surplus/(Deficit) after Operations &amp; Debt Service</b>		<b>184,802</b>	<b>94,997</b>	<b>14,281</b>	<b>(71,154)</b>	<b>(85,435)</b>	<b>158,094</b>	<b>229,248</b>	<b>368,159</b>	<b>428,321</b>	<b>403,658</b>	<b>403,082</b>	<b>1,690,160</b>
<b>Capital Investing Activities</b>													
Capital Outlay		383,342	354	78,500	75,000	(3,500)	-	(75,000)	-	-	-	-	75,000
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Investing Activity</b>		<b>383,342</b>	<b>354</b>	<b>78,500</b>	<b>75,000</b>	<b>(3,500)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>
<b>Other Financing Sources/(Uses), net</b>													
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	-	-	-	150,685	150,685	-	(150,685)	-	-	-	-	150,685
Grant Proceeds		147,708	-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(101,252)	(108,306)	(122,815)	(116,385)	6,430	(113,084)	3,301	(115,996)	(115,674)	(114,099)	(118,516)	(693,753)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		137,681	13,663	187,034	111,854	(75,180)	-	(111,854)	-	-	-	-	111,854
<b>Total Financing Sources/(Uses), net</b>		<b>184,137</b>	<b>(94,643)</b>	<b>64,219</b>	<b>146,154</b>	<b>81,935</b>	<b>(113,084)</b>	<b>(259,238)</b>	<b>(115,996)</b>	<b>(115,674)</b>	<b>(114,099)</b>	<b>(118,516)</b>	<b>(431,214)</b>
<b>Surplus/(Deficit)</b>		<b>(14,403)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,010</b>	<b>45,010</b>	<b>252,163</b>	<b>312,647</b>	<b>289,559</b>	<b>284,566</b>	<b>1,183,945</b>
<b>Outstanding Debt</b>		<b>13,716,251</b>	<b>13,492,247</b>	<b>13,257,131</b>	<b>13,357,055</b>	<b>99,924</b>	<b>13,000,221</b>	<b>(356,834)</b>	<b>12,632,600</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>	

187,033.81      262,538.52      75,505      (45,010.35)      (307,549)      (297,172.99)      (312,647)      (602,206.32)      (574,124.87)

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Housing Authority (VCA)  
 Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised	2016	2017	2018	2019	Total 2014-2019
		2012	2013	2014	2014	Variance	2015	Variance					
Apartment Rental Income		1,635,193	1,723,403	1,703,236	1,900,000	196,764	2,182,713	282,713	2,335,091	2,358,442	2,382,026	2,405,847	13,564,119
Other Rents													
Commercial Rental Income													
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
	Storage Units - 26	13,502	15,095	11,655	14,743	3,088	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income		41,990	43,583	40,143	43,231	3,088	43,231	40,143	43,231	43,231	43,231	43,231	259,386
Other Operating Revenues													
Late Fees	0%	9,520	12,634	9,890	9,500	(390)	9,500	-	9,500	9,500	9,500	9,500	57,000
NSF Fees	0%	175	280	140	250	110	250	-	250	250	250	250	1,500
Recovery Income	0%	-	-	-	-	-	-	-	-	-	-	-	-
Forfeited Deposit Income	0%	11,037	13,099	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Apartment Furnishings	0%	1,013	570	1,000	500	(500)	500	-	500	500	500	500	3,000
Laundry Revenues	0%	39,105	39,023	50,000	39,000	(11,000)	39,000	-	39,000	39,000	39,000	39,000	234,000
Electric Billings (1)	0%	253,532	268,508	234,600	261,102	26,502	-	(261,102)	-	-	-	-	261,102
Cleaning Charges Revenue	0%	6,104	11,700	9,100	10,000	900	10,000	-	10,000	10,000	10,000	10,000	60,000
Repair Charge Revenue	0%	882	5,791	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
Credit Card Transaction fee Revenues		-	-	10,000	7,000	(3,000)	7,000	-	7,000	7,000	7,000	7,000	42,000
Interest		(64)	78	10	10	-	10	-	10	10	10	10	60
Credit Check Revenue	0%	4,115	6,016	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165	12,989
Pet Fees	0%	3,799	4,213	3,500	4,000	500	4,000	-	4,000	4,000	4,000	4,000	24,000
Miscellaneous	0%	956	553	1,224	20,000	18,776	700	(19,300)	700	700	700	700	23,500
Total Other Operating Income		330,175	362,467	337,729	369,627	31,898	89,225	(280,402)	89,225	89,225	89,225	89,225	815,751

**Notes:**  
 1. Utility billings will phase into rent revenues and has therefore been elimated from that line item and added to rents by the same amount.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total
													2014-2019
Office Operations													
Employee Costs													
Salaries & Wages - Management (1)		101,340	108,681	105,953	105,953	-	111,249	5,296	111,249	111,249	111,249	111,249	662,200
Payroll Taxes (2)		15,055	15,924	16,296	16,296	-	17,110	815	17,110	17,110	17,110	17,110	101,846
Workers Compensation	5%	780	3,637	3,005	3,005	-	3,155	150	3,313	3,479	3,652	3,835	20,439
Health Benefits (4)	2.50%	22,791	24,313	27,500	23,500	(4,000)	24,088	587	24,690	25,307	25,940	26,588	150,112
Dependent Health Reimbursement (5)		(724)	(811)	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	3,811	4,050	5,054	5,054	-	5,307	253	5,307	5,307	5,307	5,307	31,587
Other Employee Benefits (6)	4%	144	1,097	1,207	1,207	-	1,590	383	1,654	1,720	1,789	1,860	9,819
Housing Allowance (7)	2%	14,888	9,888	9,888	9,888	-	10,086	198	10,287	10,493	10,703	10,917	62,375
Subtotal, Employee Costs		158,085	166,780	168,903	164,903	(4,000)	172,585	7,682	173,610	174,665	175,750	176,867	1,038,378
Computer Support		3,745	2,960	2,000	3,000	1,000	3,000	-	3,000	3,000	3,000	3,000	18,000
Postage / Freight		30	4	150	150	-	150	-	150	150	150	150	900
Travel, Education & Conferences		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Telephone		6,306	6,100	5,265	6,100	835	6,100	-	6,100	6,100	6,100	6,100	36,600
Bad Debt Expense		7,587	806	8,516	12,918	4,402	10,914	(2,005)	11,675	11,792	11,910	12,029	71,239
Bad Debt and Collection Fees		4,347	5,146	3,000	3,500	500	3,500	-	3,500	3,500	3,500	3,500	21,000
Printing - Parking Permits		-	(100)	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		119	-	100	100	-	100	-	100	100	100	100	600
Total Office Operations		180,218	181,697	188,934	191,671	2,737	197,348	5,677	199,135	200,307	201,510	202,746	1,192,717

**Notes:**

<b>1. Plan assumes the following staffing level</b>	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>Original 2014</b>	<b>Revised 2014</b>	<b>Variance</b>	<b>Proposed 2015</b>	<b>Variance</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>	<b>Projected 2019</b>
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule C- VCA General & Administrative Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>General and administrative</b>													
Marketing and advertising	0%	1,781	624	1,860	1,860	-	17,000	15,140	17,000	17,000	17,000	17,000	86,860
Legal	0%	86	-	-	-	-	8,500	8,500	8,500	8,500	8,500	8,500	42,500
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	10,005	11,499	12,480	10,000	(2,480)	10,400	400	10,816	11,249	11,699	12,167	66,333
R&M Office Equipment	4%	1,045	1,066	1,560	1,560	-	1,622	62	1,687	1,755	1,825	1,898	10,347
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	66,139	76,079	76,840	76,840	-	77,608	768	78,384	79,168	79,960	80,759	472,720
Operating Lease Copier	4%	2,287	1,927	2,106	2,106	-	2,190	84	2,278	2,369	2,463	2,562	13,967
General Supplies	4%	1,555	2,744	1,217	1,217	-	1,265	49	1,316	1,369	1,423	1,480	8,070
<b>Total General and Administrative</b>		<b>107,089</b>	<b>118,131</b>	<b>121,755</b>	<b>119,275</b>	<b>(2,480)</b>	<b>144,278</b>	<b>25,003</b>	<b>145,674</b>	<b>147,101</b>	<b>148,563</b>	<b>150,059</b>	<b>854,949</b>

Housing Authority (VCA)  
Schedule D- VCA Utilities

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Utilities</b>													
Water/Sewer	2%	96,040	99,741	101,887	101,887	-	103,924	2,038	106,003	108,123	110,285	112,491	642,713
Waste Disposal	4%	20,388	17,100	24,333	24,333	-	25,306	973	26,318	27,371	28,466	29,605	161,399
Cable	2%	42,682	42,682	41,630	42,682	1,053	42,682	-	43,536	44,407	45,295	46,201	264,802
Internet Services	5%	1,380	805	-	-	-	-	-	-	-	-	-	-
Electricity- Phase I (1)	5%	176,437	201,625	217,230	209,230	(8,000)	219,692	10,462	230,676	242,210	254,321	267,037	1,423,165
Electricity- Phase II Vacant	5%	7,746	6,539	7,951	7,951	-	8,348	398	8,766	9,204	9,664	10,147	54,079
Electricity- Phase II Occupied	5%	10,312	12,242	11,369	11,369	-	11,937	568	12,534	13,161	13,819	14,510	77,329
Electricity- Phase III Vacant	5%	1,855	2,205	2,351	2,351	-	2,469	118	2,592	2,722	2,858	3,001	15,994
Electricity- Phase III Occupied	5%	1,536	1,665	3,467	3,467	-	3,640	173	3,822	4,013	4,214	4,425	23,580
Electricity- Maintenance Bldg	5%	1,403	1,488	2,671	2,671	-	2,805	134	2,945	3,092	3,247	3,409	18,170
Propane - Maintenance Bldg	5%	2,078	1,119	2,591	2,591	-	2,720	130	2,856	2,999	3,149	3,307	17,623
<b>Total Utilities</b>		<b>361,856</b>	<b>387,210</b>	<b>415,479</b>	<b>408,531</b>	<b>(6,947)</b>	<b>423,524</b>	<b>14,993</b>	<b>440,049</b>	<b>457,302</b>	<b>475,317</b>	<b>494,131</b>	<b>2,698,855</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule E- VCA Repair & Maintenance Expenditures

		Actual		Annual Budgets					Long Term Projections				
Ann. Inc.		2012	2013	Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised	2016	2017	2018	2019	Total
				2014	2014	Variance	2015	Variance					2014-2019
Employee Costs													
		131,409	132,602	136,975	136,975	-	135,502	(1,473)	135,502	135,502	135,502	135,502	814,484
		19,581	19,507	21,067	21,067	-	20,840	(227)	20,840	20,840	20,840	20,840	125,268
	5%	3,878	6,032	7,199	7,199	-	7,558	360	7,936	8,333	8,750	9,187	48,964
	2.50%	44,172	48,319	53,900	48,400	(5,500)	49,610	1,210	50,850	52,122	53,425	54,760	309,166
		(527)	(27)	-	-	-	-	-	-	-	-	-	-
	2.58%	4,319	4,992	4,154	4,154	-	4,195	42	4,237	4,280	4,322	4,366	25,554
	4%	654	1,916	2,276	2,276	-	3,180	904	3,307	3,439	3,577	3,720	19,499
	2%	28,111	19,776	20,172	20,172	-	20,575	403	20,986	21,406	21,834	22,271	127,244
Subtotal, Employee Costs		231,597	233,118	245,741	240,241	(5,500)	241,461	1,219	243,659	245,922	248,250	250,646	1,470,179
		-	-	200	200	-	200	-	200	200	200	200	1,200
		2	194	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
	5%	4,812	3,226	4,900	3,000	(1,900)	3,150	150	3,308	3,473	3,647	3,829	20,408
		37,602	39,159	40,000	40,000	-	41,000	1,000	41,000	41,000	41,000	41,000	245,000
		34	528	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
		49,859	60,934	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
		12,719	12,623	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
		535	-	-	-	-	-	-	-	-	-	-	-
		9,107	6,974	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
		4,000	2,731	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
		-	58	-	-	-	-	-	-	-	-	-	-
		2,597	2,066	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
		35	-	-	-	-	-	-	-	-	-	-	-
		1,473	664	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		354,371	362,273	379,385	371,985	(7,400)	374,355	2,369	376,711	379,139	381,641	384,219	2,268,049

Notes:

1. Plan assumes the following staffing level

	Actual	Actual	Original	Revised		Proposed		Projected	Projected	Projected	Projected
	2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Routine Repair &amp; Maintenance</b>												
Roof Repairs (1)	4,085	2,628	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Carpeting Replacement- Phase I (2)	11,015	13,025	11,249	11,249	-	12,167	918	12,167	12,167	12,167	12,167	72,082
Carpeting Replacement- Phase II (2)	1,235	6,750	16,873	-	(16,873)	-	-	18,250	18,250	18,250	18,250	72,999
Carpeting Replacement- Phase III (2)	-	-	4,326	4,326	-	4,679	353	4,679	4,679	4,679	4,679	27,723
Vinyl Replacement- Phase I (2)	-	-	4,047	4,047	-	9,125	5,078	9,125	9,125	9,125	9,125	49,672
Vinyl Replacement- Phase II (2)	-	6,983	6,258	6,258	-	9,125	2,867	9,125	9,125	9,125	9,125	51,883
Vinyl Replacement- Phase III (2)	-	-	2,250	2,250	-	2,433	183	2,433	2,433	2,433	2,433	14,415
Cabinet Replacement (3)	32,178	44,256	33,746	50,637	16,891	55,000	4,363	35,000	-	-	-	140,637
Appliances	7,831	10,081	15,748	15,748	-	17,033	1,285	17,033	17,033	17,033	17,033	100,911
Hot Water Heaters	1,575	-	1,170	1,170	-	-	(1,170)	1,265	1,265	1,265	1,265	6,232
Sprinklers	-	-	-	-	-	-	-	-	-	-	-	-
Sidewalk Repairs (4)	14,420	11,975	5,000	5,000	-	2,340	(2,660)	2,340	2,340	2,340	2,340	16,699
Parking Lot Paving/Resurfacing/Striping	48,438	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Apartment Furnishings	-	-	-	-	-	1,200	1,200	1,200	1,200	1,200	1,200	6,000
Fire System Panel Reapirs/Maintenance	-	640	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	(269)	244	2,806	2,806	-	3,000	194	3,030	3,060	3,091	3,122	18,109
Special Projects (8)	-	-	100,000	31,781	(68,219)	68,219	36,438	-	-	-	-	100,000
Software Upgrade	-	-	10,500	1,000	(9,500)	10,500	9,500	-	-	-	-	21,000
Energy Upgrades (6)	-	186,318	-	-	-	-	-	-	-	-	-	-
<b>Non Routine Repair &amp; Maintenance</b>												
Mold remediation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non Routine Repair &amp; Maintenance</b>	<b>120,508</b>	<b>282,901</b>	<b>237,172</b>	<b>159,471</b>	<b>(77,701)</b>	<b>218,021</b>	<b>58,550</b>	<b>138,847</b>	<b>103,877</b>	<b>103,907</b>	<b>103,938</b>	<b>837,561</b>
<b>Capital</b>												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	-	354	75,000	75,000	-	-	(75,000)	-	-	-	-	75,000
Laundry Equipment	24,911	-	-	-	-	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	358,431	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	3,500	-	(3,500)	-	-	-	-	-	-	-
<b>Total Capital</b>	<b>383,342</b>	<b>354</b>	<b>78,500</b>	<b>75,000</b>	<b>(3,500)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>
<b>Total Routine &amp; Non Routine Repair &amp; Maint and Capital</b>	<b>503,850</b>	<b>283,255</b>	<b>315,672</b>	<b>234,471</b>	<b>(81,201)</b>	<b>218,021</b>	<b>97,651</b>	<b>138,847</b>	<b>103,877</b>	<b>103,907</b>	<b>103,938</b>	<b>912,561</b>

- Notes:**
1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
  2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
  3. Plan assumes cabinets in Phase I units will be replaced completely over the next five years.
  4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
  5. The Bobcat lease is net of the trade-in vs. the purchase price.
  6. Energy upgrades TBD.
  7. Vehicle replacement is a small vehicle for the cleaning person.
  8. 2014 - Basketball court, dog park, and a community garden.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Housing Authority (VCA)  
 Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Phase I &amp; II Bonded Debt Service</b>												
Interest Expense (Note 1)	218,500	214,481	213,500	208,349	(5,151)	396,611	188,262	397,698	396,611	394,539	381,884	2,175,692
LOC Bank Fee	195,069	192,994	193,000	158,383	(34,617)	-	(158,383)	-	-	-	-	158,383
Trustee fee	6,800	6,800	6,800	6,800	-	-	(6,800)	-	-	-	-	6,800
Bond Rating fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,650	12,450	12,450	12,450	-	-	(12,450)	-	-	-	-	12,450
<b>Total Phase I &amp; II Interest Expense &amp; Other Fees</b>	<b>433,019</b>	<b>426,725</b>	<b>425,750</b>	<b>385,982</b>	<b>(39,768)</b>	<b>396,611</b>	<b>10,629</b>	<b>397,698</b>	<b>396,611</b>	<b>394,539</b>	<b>381,884</b>	<b>2,353,325</b>
<b>Net Scheduled Debt Reduction</b>	<b>190,000</b>	<b>200,000</b>	<b>210,000</b>	<b>110,000</b>	<b>(100,000)</b>	<b>-</b>	<b>(110,000)</b>	<b>-</b>	<b>64,473</b>	<b>393,738</b>	<b>406,393</b>	<b>974,604</b>
<b>Total Phase I &amp; II Debt Service</b>	<b>623,019</b>	<b>626,725</b>	<b>635,750</b>	<b>395,982</b>	<b>(239,768)</b>	<b>396,611</b>	<b>629</b>	<b>397,698</b>	<b>461,084</b>	<b>788,277</b>	<b>788,277</b>	<b>3,227,929</b>
<b>Total Phase I &amp; II Outstanding Debt</b>	<b>12,650,000</b>	<b>12,450,000</b>	<b>12,240,000</b>	<b>12,340,000</b>	<b>100,000</b>	<b>12,340,000</b>	<b>-</b>	<b>12,340,000</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>	<b>11,475,396</b>
<b>Phase III Debt Service</b>												
Interest Expense	53,729	52,421	51,308	40,209	(11,099)	34,029	(6,180)	22,150	9,790	-	-	106,178
<b>Total Phase III Interest Expense</b>	<b>53,729</b>	<b>52,421</b>	<b>51,308</b>	<b>40,209</b>	<b>(11,099)</b>	<b>34,029</b>	<b>6,180</b>	<b>22,150</b>	<b>9,790</b>	<b>-</b>	<b>-</b>	<b>106,178</b>
<b>Net Scheduled Debt Reduction</b>	<b>22,695</b>	<b>24,004</b>	<b>25,116</b>	<b>25,192</b>	<b>76</b>	<b>356,834</b>	<b>331,642</b>	<b>367,621</b>	<b>292,600</b>	<b>-</b>	<b>-</b>	<b>1,042,247</b>
<b>Total Phase III Debt Service</b>	<b>76,424</b>	<b>76,425</b>	<b>76,424</b>	<b>14,716</b>	<b>(61,708)</b>	<b>390,863</b>	<b>376,147</b>	<b>389,771</b>	<b>302,390</b>	<b>-</b>	<b>-</b>	<b>1,097,740</b>
<b>Total Phase III Outstanding Debt</b>	<b>1,066,251</b>	<b>1,042,247</b>	<b>1,017,131</b>	<b>1,017,055</b>	<b>(76)</b>	<b>660,221</b>	<b>(356,834)</b>	<b>292,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service</b>												
Interest Expense	272,229	266,902	264,808	248,558	(16,250)	430,640	182,082	419,848	406,401	394,539	381,884	2,281,870
COI 2016 LOC Renewal	-	-	-	410,000	410,000	-	(410,000)	-	-	-	-	410,000
LOC Bank Fee	195,069	192,994	193,000	158,383	(34,617)	-	(158,383)	-	-	-	-	158,383
Trustee fee	6,800	6,800	6,800	6,800	-	-	(6,800)	-	-	-	-	6,800
Bond Rating Fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,650	12,450	12,450	12,450	-	-	(12,450)	-	-	-	-	12,450
<b>Total Interest Expense &amp; Other Fees</b>	<b>486,748</b>	<b>479,146</b>	<b>477,058</b>	<b>836,191</b>	<b>(50,867)</b>	<b>430,640</b>	<b>(405,551)</b>	<b>419,848</b>	<b>406,401</b>	<b>394,539</b>	<b>381,884</b>	<b>2,459,503</b>
<b>Total Scheduled Debt Reduction</b>	<b>212,695</b>	<b>224,004</b>	<b>235,116</b>	<b>135,192</b>	<b>(99,924)</b>	<b>356,834</b>	<b>221,642</b>	<b>367,621</b>	<b>357,073</b>	<b>393,738</b>	<b>406,393</b>	<b>2,016,851</b>
<b>Total Unscheduled Debt Reduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(100,000)</b>	<b>(150,685)</b>	<b>-</b>	<b>150,685</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(100,000)</b>
<b>Total Debt Service</b>	<b>699,443</b>	<b>703,150</b>	<b>712,174</b>	<b>871,383</b>	<b>(301,476)</b>	<b>787,474</b>	<b>376,776</b>	<b>787,469</b>	<b>763,474</b>	<b>788,277</b>	<b>788,277</b>	<b>4,325,669</b>
<b>Total Outstanding Debt</b>	<b>13,716,251</b>	<b>13,492,247</b>	<b>13,257,131</b>	<b>13,357,055</b>	<b>99,924</b>	<b>13,000,221</b>	<b>(356,834)</b>	<b>12,632,600</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>	
<b>Restricted Earnings</b>												
<b>Interest Income</b>												
Debt Service Reserve Fund Earnings	929	906	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
<b>Total Interest Income</b>	<b>929</b>	<b>906</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>9,000</b>

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Mortgage Assistance Pool Fund  
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>												
Interest	-	-	-	5,572	5,572	-	(5,572)	-	-	-	-	5,572
<b>Total Revenues</b>	-	-	-	5,572	5,572	-	-	-	-	-	-	5,572
<b>Expenditures</b>												
Mountain Village Mortgage Assistance Pool	-	74,000	60,000	30,000	(30,000)	30,000	-	-	-	-	-	60,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Development Costs</b>	-	74,000	60,000	30,000	(30,000)	30,000	30,000	-	-	-	-	60,000
<b>Surplus / (Deficit)</b>	-	(74,000)	(60,000)	(24,428)	35,572	(30,000)	(5,572)	-	-	-	-	(54,428)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	-	14,000	60,000	24,428	(35,572)	30,000	5,572	-	-	-	-	54,428
<b>Surplus / (Deficit)</b>	-	(60,000)	-	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance</b>	60,000	60,000	-	-		-		-	-	-	-	-
<b>Ending Fund Balance</b>	60,000	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Affordable Housing Development Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	22,028	21,635	-	12,228	12,228	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	-	-	-	550	550	550	-	550	550	550	550	3,300
Contribution from TMVOA	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>22,028</b>	<b>21,635</b>	<b>-</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>-</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>76,668</b>
<b>Project Expenditures</b>												
Coyote Court	8,245	4,274	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Church Camp Property	-	-	-	-	-	-	-	-	-	-	-	-
Timberview (2)	-	-	-	-	-	-	-	-	-	-	-	-
Sunshine Valley (2)	-	-	-	-	-	-	-	-	-	-	-	-
RHA Needs Funding	-	-	69,280	69,280	-	82,138	12,858	82,138	82,138	82,138	82,138	479,970
Other Property	19,007	22,414	25,000	25,000	-	-	(25,000)	-	-	-	-	25,000
Future Housing Projects	-	-	-	-	-	-	-	50,000	50,000	50,000	50,000	200,000
<b>Total Project Expenditures</b>	<b>27,253</b>	<b>26,689</b>	<b>99,280</b>	<b>99,280</b>	<b>-</b>	<b>87,138</b>	<b>(12,142)</b>	<b>137,138</b>	<b>137,138</b>	<b>137,138</b>	<b>137,138</b>	<b>734,970</b>
<b>Surplus/(Deficit)</b>	<b>(5,225)</b>	<b>(5,053)</b>	<b>(99,280)</b>	<b>(86,502)</b>	<b>12,778</b>	<b>(74,360)</b>	<b>12,142</b>	<b>(124,360)</b>	<b>(124,360)</b>	<b>(124,360)</b>	<b>(124,360)</b>	<b>(671,080)</b>
<b>Other Sources / (Uses)</b>												
Gains/(Losses) on sale of property	-	(47,628)	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From Other Funds	-	-	(500,000)	(61,570)	438,430	(438,430)	(376,860)	-	-	-	-	(500,000)
Transfers- General Fund (1)	277,387	327,349	330,000	330,000	-	339,889	9,888	350,111	360,555	371,333	382,555	2,134,443
Transfers - Mortgage Assistance	-	(14,000)	(60,000)	(24,428)	35,572	(30,000)	(5,572)	-	-	-	-	(54,428)
VCA Transfer In (Out)	(137,681)	(13,663)	(187,034)	(111,854)	75,180	-	111,854	-	-	-	-	(111,854)
<b>Total Other Sources / (Uses)</b>	<b>139,705</b>	<b>252,057</b>	<b>(417,034)</b>	<b>132,149</b>	<b>549,183</b>	<b>(128,541)</b>	<b>(260,691)</b>	<b>350,111</b>	<b>360,555</b>	<b>371,333</b>	<b>382,555</b>	<b>1,468,162</b>
<b>Surplus / Deficit</b>	<b>134,481</b>	<b>247,004</b>	<b>(516,314)</b>	<b>45,647</b>	<b>561,961</b>	<b>(202,901)</b>	<b>(248,549)</b>	<b>225,751</b>	<b>236,195</b>	<b>246,973</b>	<b>258,195</b>	<b>247,899</b>
<b>Beginning Fund Balance</b>	<b>382,239</b>	<b>516,720</b>	<b>1,027,659</b>	<b>763,724</b>	<b>(263,935)</b>	<b>809,371</b>	<b>45,647</b>	<b>606,470</b>	<b>832,220</b>	<b>1,068,415</b>	<b>1,315,388</b>	<b>1,027,659</b>
<b>Ending Fund Balance</b>	<b>516,720</b>	<b>763,724</b>	<b>511,345</b>	<b>809,371</b>	<b>298,026</b>	<b>606,470</b>	<b>(202,901)</b>	<b>832,220</b>	<b>1,068,415</b>	<b>1,315,388</b>	<b>1,573,584</b>	<b>1,275,558</b>

Notes

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2014	2014	2015	2016	2017	2018	2019
Affordable Housing Funding from Sales Tax	\$ 329,984	\$ 329,984	\$ 339,889	\$ 350,111	\$ 360,555	\$ 371,333	\$ 382,555

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Water & Sewer Fund**  
**Summary**

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>													
Water & Sewer Service Fees	A	2,219,976	2,362,311	2,208,321	2,208,321	-	2,228,942	20,621	2,249,795	2,272,280	2,294,991	2,317,932	<b>13,572,260</b>
Other Revenue	A	13,555	17,143	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	<b>144,300</b>
<b>Total Revenues</b>		<b>2,233,531</b>	<b>2,379,454</b>	<b>2,232,371</b>	<b>2,232,371</b>	<b>-</b>	<b>2,252,992</b>	<b>20,621</b>	<b>2,273,845</b>	<b>2,296,330</b>	<b>2,319,041</b>	<b>2,341,982</b>	<b>13,716,560</b>
<b>Expenditures</b>													
Water Operating Costs	B	927,514	875,641	1,013,889	1,045,121	31,232	1,071,641	26,520	1,090,128	1,117,490	1,139,119	1,161,795	<b>6,625,294</b>
Sewer Operating Costs	C	371,224	382,519	423,238	385,871	(37,367)	380,264	(5,606)	381,213	382,207	383,742	384,835	<b>2,298,132</b>
Contingency (2% of Expenditures)		-	-	28,743	28,620	(123)	29,038	418	29,427	29,994	30,457	30,933	<b>178,469</b>
<b>Total Expenditures</b>		<b>1,298,738</b>	<b>1,258,160</b>	<b>1,465,869</b>	<b>1,459,612</b>	<b>(6,258)</b>	<b>1,480,943</b>	<b>21,331</b>	<b>1,500,768</b>	<b>1,529,691</b>	<b>1,553,319</b>	<b>1,577,563</b>	<b>9,101,895</b>
<b>Operating Surplus</b>		<b>934,793</b>	<b>1,121,294</b>	<b>766,502</b>	<b>772,759</b>	<b>6,258</b>	<b>772,049</b>	<b>(711)</b>	<b>773,077</b>	<b>766,639</b>	<b>765,722</b>	<b>764,419</b>	<b>4,614,665</b>
<b>Capital Outlay</b>	E	<b>203,359</b>	<b>448,822</b>	<b>159,946</b>	<b>367,388</b>	<b>207,442</b>	<b>2,824,383</b>	<b>2,456,995</b>	<b>202,633</b>	<b>146,633</b>	<b>110,000</b>	<b>110,000</b>	<b>3,761,037</b>
<b>Surplus / (Deficit) Before Non-Operating Income / Expense</b>		<b>731,434</b>	<b>672,471</b>	<b>606,556</b>	<b>405,371</b>	<b>(201,184)</b>	<b>(2,052,334)</b>	<b>(2,457,706)</b>	<b>570,444</b>	<b>620,006</b>	<b>655,722</b>	<b>654,419</b>	<b>853,628</b>
<b>Non-Operating Income/Expense</b>													
Tap Fees	A	124,573	176,725	40,075	40,075	-	40,075	-	40,075	40,075	40,075	40,075	<b>240,450</b>
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(107,953)	(112,271)	(116,762)	(116,762)	-	(121,432)	(4,670)	(126,290)	(131,341)	(136,595)	(142,059)	<b>(774,478)</b>
Grant Revenue		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(113,070)	(119,016)	(132,752)	(134,455)	(1,703)	(122,143)	12,312	(132,542)	(136,048)	(133,856)	(138,653)	<b>(797,698)</b>
Transfers (To) / From General Fund		-	(600,000)	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Income/Expense</b>		<b>(96,450)</b>	<b>(654,562)</b>	<b>(209,439)</b>	<b>(211,142)</b>	<b>(1,703)</b>	<b>(203,500)</b>	<b>7,642</b>	<b>(218,757)</b>	<b>(227,315)</b>	<b>(230,376)</b>	<b>(240,637)</b>	<b>(1,331,727)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>634,984</b>	<b>17,909</b>	<b>397,117</b>	<b>194,229</b>	<b>(202,887)</b>	<b>(2,255,835)</b>	<b>(2,450,064)</b>	<b>351,687</b>	<b>392,692</b>	<b>425,346</b>	<b>413,782</b>	
<b>Beginning (Reserve) Fund Balance</b>		<b>1,472,145</b>	<b>2,107,129</b>	<b>2,125,038</b>	<b>2,125,038</b>	<b>-</b>	<b>2,319,268</b>	<b>194,229</b>	<b>63,433</b>	<b>415,120</b>	<b>807,812</b>	<b>1,233,158</b>	
<b>Ending (Reserve) Fund Balance</b>		<b>2,107,129</b>	<b>2,125,038</b>	<b>2,522,155</b>	<b>2,319,268</b>	<b>(202,887)</b>	<b>63,433</b>	<b>(2,255,835)</b>	<b>415,120</b>	<b>807,812</b>	<b>1,233,158</b>	<b>1,646,940</b>	



**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Water & Sewer Fund**  
**Schedule A - Water / Sewer Fund Revenues and Other Sources**

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Mountain Village</b>													
Base Fees-Water		744,075	762,866	782,421	782,421	-	790,245	7,824	798,147	806,129	814,190	822,332	<b>4,813,464</b>
Base Fees-Sewer		744,075	762,866	782,421	782,421	-	790,245	7,824	798,147	806,129	814,190	822,332	<b>4,813,464</b>
Excess Charges		273,540	297,604	268,288	268,288	-	268,288	-	268,288	270,971	273,681	276,417	<b>1,625,933</b>
Irrigation	1%	46,092	65,518	45,608	45,608	-	46,064	456	46,524	46,990	47,459	47,934	<b>280,578</b>
Construction	1%	10,671	251	1,545	1,545	-	1,561	15	1,577	1,592	1,608	1,624	<b>9,508</b>
Snowmaking	1%	255,565	325,519	185,219	185,219	-	187,071	1,852	188,942	190,831	192,739	194,667	<b>1,139,469</b>
<b>Total Mountain Village</b>		<b>2,074,019</b>	<b>2,214,623</b>	<b>2,065,501</b>	<b>2,065,501</b>	<b>-</b>	<b>2,083,474</b>	<b>17,972</b>	<b>2,101,625</b>	<b>2,122,642</b>	<b>2,143,868</b>	<b>2,165,307</b>	<b>12,682,417</b>
<b>Ski Ranches</b>													
Base Fees-Water		113,262	116,207	113,917	113,917	-	116,196	2,278	118,519	119,705	120,902	122,111	<b>711,349</b>
Excess Usage Fees		10,086	8,070	9,790	9,790	-	9,986	196	10,186	10,287	10,390	10,494	<b>61,133</b>
Irrigation Fees		1,084	618	175	175	-	175	-	175	175	175	175	<b>1,050</b>
Construction Fees		-	42	342	342	-	342	-	342	342	342	342	<b>2,052</b>
<b>Total Ski Ranches</b>		<b>124,433</b>	<b>124,938</b>	<b>124,224</b>	<b>124,224</b>	<b>-</b>	<b>126,698</b>	<b>2,474</b>	<b>129,222</b>	<b>130,509</b>	<b>131,809</b>	<b>133,122</b>	<b>775,585</b>
<b>Skyfield</b>													
Stand By Fees	A-1	8,820	8,820	9,086	9,086	-	9,086	-	9,086	9,086	9,086	9,086	<b>54,518</b>
Single Family Base User Fees	A-1	6,252	6,355	5,658	5,658	-	5,771	113	5,886	6,004	6,124	6,247	<b>35,691</b>
Excess Usage Fees		6,453	7,575	3,066	3,066	-	3,127	61	3,190	3,254	3,319	3,385	<b>19,340</b>
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785	<b>4,710</b>
<b>Total Skyfield</b>		<b>21,525</b>	<b>22,750</b>	<b>18,595</b>	<b>18,595</b>	<b>-</b>	<b>18,770</b>	<b>174</b>	<b>18,948</b>	<b>19,129</b>	<b>19,314</b>	<b>19,503</b>	<b>59,740</b>
<b>Total Water / Sewer User Fees</b>		<b>2,219,976</b>	<b>2,362,311</b>	<b>2,208,321</b>	<b>2,208,321</b>	<b>-</b>	<b>2,228,942</b>	<b>20,621</b>	<b>2,249,795</b>	<b>2,272,280</b>	<b>2,294,991</b>	<b>2,317,932</b>	<b>13,517,742</b>
<b>Other Revenues</b>													
W&S Connection / Inspection Fees		1,050	1,950	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	<b>27,000</b>
Maintenance Revenue		4,550	8,588	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	<b>27,600</b>
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Water Meter Sales		-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	<b>48,000</b>
Late Fees & Penalties		6,405	5,405	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	<b>39,000</b>
Water Fines		1,550	1,200	450	450	-	450	-	450	450	450	450	<b>2,700</b>
<b>Total Other Revenue</b>		<b>13,555</b>	<b>17,143</b>	<b>24,050</b>	<b>24,050</b>	<b>-</b>	<b>24,050</b>	<b>-</b>	<b>24,050</b>	<b>24,050</b>	<b>24,050</b>	<b>24,050</b>	<b>144,300</b>
<b>Total Revenue</b>		<b>2,233,531</b>	<b>2,379,454</b>	<b>2,232,371</b>	<b>2,232,371</b>	<b>-</b>	<b>2,252,992</b>	<b>20,621</b>	<b>2,273,845</b>	<b>2,296,330</b>	<b>2,319,041</b>	<b>2,341,982</b>	<b>13,662,042</b>
<b>Tap Fees</b>													
Mountain Village Tap Fees		113,876	171,725	33,075	33,075	-	33,075	-	33,075	33,075	33,075	33,075	<b>198,450</b>
Ski Ranches Tap Fees		10,697	5,000	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	<b>30,000</b>
Skyfield Tap Fees		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	<b>12,000</b>
<b>Total Tap Fees</b>		<b>124,573</b>	<b>176,725</b>	<b>40,075</b>	<b>40,075</b>	<b>-</b>	<b>40,075</b>	<b>-</b>	<b>40,075</b>	<b>40,075</b>	<b>40,075</b>	<b>40,075</b>	<b>240,450</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule B- Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total
													2014-2019
Employee Costs													
Salaries & Wages (1)		275,116	259,418	263,904	263,904	-	269,182	5,278	268,964	280,328	280,114	279,896	1,642,388
Offset Labor		(1,540)	-	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
Housing allowance	2%	8,993	8,967	9,119	9,119	-	9,301	182	9,487	9,677	9,870	10,068	57,522
Health Benefits (4)	2.50%	62,669	59,106	65,710	62,210	(3,500)	63,766	1,555	65,360	66,994	68,669	70,385	397,383
Dependent Health Reimbursement (5)		(6,260)	(5,415)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
Payroll Taxes (2)		42,355	39,443	40,588	40,588	-	41,400	812	41,367	43,114	43,082	43,048	252,599
Retirement Benefits (3)	6.00%	15,147	13,683	16,832	16,832	-	16,832	-	16,138	16,820	16,807	16,794	100,223
Workers Compensation	5.00%	4,913	3,887	5,975	5,975	-	5,616	(359)	5,897	6,192	6,501	6,826	37,007
Other Employee Benefits (6)	4%	2,283	2,503	3,292	3,292	-	4,373	1,080	4,547	4,729	4,918	5,115	26,975
Subtotal, Employee Costs		403,676	381,592	392,612	389,112	(3,500)	397,661	8,549	398,951	415,044	417,152	419,323	2,437,243
Employee Appreciation		275	18	275	275	-	275	-	275	275	275	275	1,650
Uniforms		764	1,070	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Legal		16,862	9,312	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Water Sample Analysis (10)		2,943	6,077	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Water Augmentation Plan (9)		25,944	9,964	65,500	65,500	-	65,500	-	65,500	65,500	65,500	65,500	393,000
Water System Analysis		904	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Janitorial		1,461	1,249	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
System Repairs & Maintenance		26,115	26,079	25,309	25,309	-	25,815	506	25,815	25,815	25,815	25,815	154,384
Vehicle Maintenance		3,680	2,924	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
Facility Expenses		405	2,905	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Insurance		15,557	13,533	15,557	15,557	-	15,557	-	15,557	15,557	15,557	15,557	93,339
Communications		5,012	3,583	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
Internet Services		2,208	2,208	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Dues, Fees & Licenses		1,627	1,924	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800	10,798
Travel, Education, Conferences		3,018	811	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Invoice Processing		4,390	3,737	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Online Payment Fees		3,533	5,505	4,200	6,200	2,000	6,200	-	6,200	6,200	6,200	6,200	37,200
Postage & Freight		4,756	5,369	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
General Supplies & Materials		19,306	20,010	19,365	19,365	-	19,752	387	19,752	19,752	19,752	19,752	118,125
Chlorine		9,224	10,911	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	59,129
Office Supplies		958	1,227	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
Meter Purchases (7)		7,950	8,250	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	27,960
Business Meals		-	-	150	150	-	150	-	150	150	150	150	900
Utilities: Natural Gas	5%	1,140	1,412	2,690	2,690	-	2,824	134	2,966	3,114	3,270	3,433	18,297
Utilities: Electricity	5%	313,098	318,636	274,157	306,989	32,832	322,338	15,349	338,455	355,378	373,147	391,804	2,088,112
Utilities: Gasoline	5%	7,905	6,038	7,875	7,875	-	8,269	394	8,682	9,116	9,572	10,051	53,565
Pump Replacement		7,457	120	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
Tank Maintenance (8)		6,792	697	22,880	22,880	-	22,880	-	22,880	22,880	22,880	22,880	137,280
Total MV Water Expenditures		896,960	845,160	965,400	996,732	31,332	1,022,052	25,320	1,039,513	1,065,792	1,086,280	1,107,750	6,318,118

<b>Notes</b>													
<b>1. Plan assumes the following staffing level</b>													
	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019		
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50		0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00		1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50		0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50		0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00		3.00
<b>Total Staff</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>0.00</b>	<b>5.50</b>	<b>0.00</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>		<b>5.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2017.
9. The 2013 water augmentation plan includes \$25,000 for a water lease from Xcel Energy.
10. Additional water testing per Colorado Department of Health .

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Water & Sewer Fund**  
**Schedule B-1- Ski Ranches Water Operating Costs**

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs (1)</b>													
Salaries & Wages		8,202	6,319	10,699	10,699	-	10,913	214	11,131	11,354	11,581	11,812	<b>67,489</b>
Health Benefits	2.50%	557	597	787	687	(100)	704	17	722	740	758	777	<b>4,387</b>
Payroll Taxes		1,231	895	1,645	1,645	-	1,678	33	1,712	1,746	1,781	1,817	<b>10,380</b>
Workers Compensation	5%	118	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits		39	299	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Employee Costs</b>		<b>10,147</b>	<b>8,110</b>	<b>13,131</b>	<b>13,031</b>	<b>(100)</b>	<b>13,295</b>	<b>264</b>	<b>13,565</b>	<b>13,839</b>	<b>14,120</b>	<b>14,406</b>	<b>82,256</b>
Water Sample Analysis		1,436	1,592	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	<b>19,853</b>
System Repairs & Maintenance		8,094	10,632	9,929	9,929	-	10,127	199	10,127	10,127	10,127	10,127	<b>60,565</b>
Dues, Fees & Licenses		300	234	150	150	-	150	-	150	150	150	150	<b>900</b>
General Supplies & Materials		1,000	1,000	1,400	1,400	-	1,428	28	1,428	1,428	1,428	1,428	<b>8,540</b>
Supplies - Chlorine		1,762	1,426	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	<b>10,200</b>
Supplies - Safety		208	50	200	200	-	200	-	200	200	200	200	<b>1,200</b>
Meter Purchases (MXU)		1,976	2,021	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	<b>12,240</b>
Utilities- Natural Gas	5%	415	601	1,436	1,436	-	1,508	72	1,583	1,663	1,746	1,833	<b>9,769</b>
Utilities- Electricity	7%	3,675	4,433	8,525	8,525	-	9,122	597	9,760	10,444	11,175	11,957	<b>60,982</b>
Utilities- Gasoline	5%	694	382	819	819	-	860	41	903	948	995	1,045	<b>5,571</b>
Tank, Pipe Replacements		848	-	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	<b>35,100</b>
<b>Total Ski Ranches Water Expenditures</b>		<b>30,554</b>	<b>30,481</b>	<b>48,489</b>	<b>48,389</b>	<b>(100)</b>	<b>49,589</b>	<b>1,200</b>	<b>50,615</b>	<b>51,698</b>	<b>52,840</b>	<b>54,045</b>	<b>307,176</b>

**Notes**

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule C- Sewer Operating Costs

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised					Total
		2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	2014-2019
Employee Costs		2.58%											
Salaries & Wages (1)	40,978		46,538	48,354	48,354	-	49,327	973	49,327	49,327	49,327	49,327	294,990
Health Benefits (4)	11,132		11,941	13,188	12,538	(650)	12,861	323	13,193	13,534	13,883	14,241	80,250
Dependent Health Reimbursement (5)	(1,449)		-	(2,098)	-	2,098	-	-	-	-	-	-	-
Payroll Taxes (2)	5,564		7,135	7,437	7,437	-	7,587	150	7,587	7,587	7,587	7,587	45,369
Retirement Benefits (3)	339		1,396	696	696	-	710	14	710	710	1,204	1,204	5,234
Workers Compensation	802		673	900	900	-	945	45	992	1,042	1,094	1,148	6,121
Other Employee Benefits (6)	415	455	603	700	97	795	95	795	795	795	795	4,675	
Subtotal, Employee Costs													
		57,780	68,138	69,080	70,625	1,545	72,225	1,601	72,604	72,994	73,889	74,302	436,639
Employee Appreciation		50	22	50	50	-	50	-	50	50	50	50	300
Legal		-	-	-	-	-	-	-	-	-	-	-	-
System Repairs & Maintenance		2,405	2,295	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Vehicle Repair and Maintenance		754	1,262	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Sewer Line Checks		27,040	22,479	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		405	2,905	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		1,290	510	389	389	-	625	236	625	625	625	625	3,514
Travel, Education & Training		2,906	185	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		6,174	2,878	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500
Supplies - Safety Equipment		49	80	877	877	-	877	-	877	877	877	877	5,264
Supplies - Office		499	766	800	800	-	800	-	800	800	800	800	4,800
Regional Sewer O&M Costs (7)		225,745	235,250	250,392	218,364	(32,028)	210,384	(7,980)	210,384	210,384	210,384	210,384	1,270,282
Regional Sewer O&M Overhead (7)		39,679	39,679	46,800	39,916	(6,884)	39,916	-	39,916	39,916	39,916	39,916	239,496
Utilities- Electricity	7%	1,992	2,031	4,000	4,000	-	4,280	280	4,579	4,900	5,243	5,610	28,611
Utilities- Gasoline	5%	4,456	4,038	5,145	5,145	-	5,402	257	5,672	5,956	6,254	6,566	34,996
Total Sewer Expenditures													
		371,224	382,519	423,238	385,871	(37,367)	380,264	(5,606)	381,213	382,207	383,742	384,835	2,297,832

Notes

1. Plan assumes the following staffing level	Actual	Actual	Original	Revised		Proposed		Projected	Projected	Projected	Projected
	2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenace, and capital. The 2014 revised has not changed in total, it has just been re-allocated based on the information provided by TOT.

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Water & Sewer Fund**  
**Schedule D- Water / Sewer Capital Expenditures**

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>General Capital Outlay- Water</b>													
Sewer Lift Pump SCADA (5)		-	-	-	-	-	-	-	-	-	-	-	-
Water Well Power Generators (6)		-	46,636	50,000	50,000	-	60,000	10,000	100,000	75,000	75,000	75,000	<b>435,000</b>
Vehicles (1)		-	14,868	-	-	-	30,000	30,000	5,000	-	-	-	<b>35,000</b>
Water Meter Reading Instrument		-	-	-	-	-	-	-	-	-	-	-	-
Water Rights Acquisition (2)		7,729	47,416	-	-	-	-	-	-	-	-	-	-
Zone 2 PRV's		-	-	-	-	-	-	-	-	-	-	-	-
Zone 7 PRV's		70,107	-	-	-	-	-	-	-	-	-	-	-
Wapiti Water Line (8)		-	-	25,000	104,030	79,030	2,400,000	2,295,970	-	-	-	-	<b>2,504,030</b>
Skyfield Water Meter		-	-	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment		-	-	20,000	20,000	-	-	(20,000)	-	-	-	-	<b>20,000</b>
Miscellaneous FF&E / Improvements		7,600	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Capital Outlay- Water</b>		<b>85,436</b>	<b>108,920</b>	<b>95,000</b>	<b>174,030</b>	<b>79,030</b>	<b>2,490,000</b>	<b>2,315,970</b>	<b>105,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>2,994,030</b>
<b>Capital Outlay- Water System</b>													
San Miguel Pump		(502)	130,356	-	-	-	-	-	30,000	-	-	-	<b>30,000</b>
San Joaquin Well (7)		1,782	89,038	-	81,000	81,000	-	(81,000)	-	-	-	-	<b>81,000</b>
<b>Total Capital Outlay- Water System</b>		<b>1,280</b>	<b>219,394</b>	<b>-</b>	<b>81,000</b>	<b>81,000</b>	<b>-</b>	<b>(81,000)</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>111,000</b>
<b>General Capital Outlay- Sewer</b>													
Redesign Gorrano Sewer Line		79,548	-	-	-	-	-	-	-	-	-	-	-
Sewer Lift Station Pump (3)		-	-	-	8,500	8,500	8,500	-	-	-	-	-	<b>17,000</b>
Regional Sewer Capital (4)		37,095	120,509	64,946	103,858	38,912	325,883	222,025	67,633	71,633	35,000	35,000	<b>639,007</b>
<b>Total General Capital Outlay- Sewer</b>		<b>116,643</b>	<b>120,509</b>	<b>64,946</b>	<b>112,358</b>	<b>47,412</b>	<b>334,383</b>	<b>222,025</b>	<b>67,633</b>	<b>71,633</b>	<b>35,000</b>	<b>35,000</b>	<b>656,007</b>
<b>Total Capital Outlay</b>		<b>203,359</b>	<b>448,822</b>	<b>159,946</b>	<b>367,388</b>	<b>207,442</b>	<b>2,824,383</b>	<b>2,456,995</b>	<b>202,633</b>	<b>146,633</b>	<b>110,000</b>	<b>110,000</b>	<b>3,761,037</b>

**Notes:**

1. Plan assumes the following vehicles will be replaced: 2013 Super Sucker Machine for cleaning valve boxes will be renovated, 2015 F350 will be replaced.
2. General allowance to acquire property with senior water rights if necessary.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. General allowance for improvements to the regional sewer facility and 5 year payments for solar panels installed in 2010. The billed amount is split into three items, overhead (fixed), maintenace, and capital. The 2014 revised has not changed in total, it has just been re-allocated based on the information provided by TOT.
5. General allowance to connect the sewer lift pumps to the SCADA system.
6. General allowance to install emergency power generators to the water wells and tanks.
7. Completion of the San Joaquin Well, unspent 2013 budgeted expense.
8. Part of the long range water infrastructure replacement plan.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Revenues</b>													
Cable Service Fees	A	834,641	849,571	869,642	816,487	(53,155)	843,443	26,955	848,101	853,580	859,129	864,749	5,138,644
Broadband Service Fees	A	568,401	609,267	700,490	696,635	(3,854)	713,265	16,630	728,312	741,604	755,162	768,991	4,407,823
Phone Service Fees	A	32,458	34,256	33,246	33,246	-	33,911	665	34,589	35,281	35,987	36,706	209,720
Other Revenues	A	86,660	79,508	93,504	93,504	-	95,977	2,473	98,524	101,147	103,849	106,632	599,632
<b>Total Revenues</b>		<b>1,522,160</b>	<b>1,572,602</b>	<b>1,696,882</b>	<b>1,639,873</b>	<b>(57,009)</b>	<b>1,686,595</b>	<b>46,723</b>	<b>1,709,526</b>	<b>1,731,611</b>	<b>1,754,126</b>	<b>1,777,078</b>	<b>10,355,818</b>
<b>Direct Costs</b>													
Cable Television	B	536,171	560,864	571,723	571,723	-	630,746	59,022	689,893	740,149	794,321	852,722	4,279,554
Broadband	B	91,272	102,358	108,000	108,000	-	108,000	-	108,000	108,000	108,000	108,000	648,000
Phone Service	B	21,177	22,659	23,580	23,580	-	23,788	209	23,999	24,212	24,427	24,645	144,652
<b>Total Direct Costs</b>		<b>648,620</b>	<b>685,881</b>	<b>703,303</b>	<b>703,303</b>	<b>-</b>	<b>762,534</b>	<b>59,231</b>	<b>821,892</b>	<b>872,362</b>	<b>926,748</b>	<b>985,367</b>	<b>5,072,206</b>
<b>Gross Margin</b>		<b>873,540</b>	<b>886,721</b>	<b>993,579</b>	<b>936,570</b>	<b>(57,009)</b>	<b>924,061</b>	<b>(12,509)</b>	<b>887,634</b>	<b>859,250</b>	<b>827,378</b>	<b>791,711</b>	<b>5,283,612</b>
<b>Expenditures</b>													
Operating	C	506,551	528,395	550,021	556,607	6,586	564,565	7,957	560,347	563,443	554,701	558,128	3,351,206
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
<b>Total Operating Expenditures</b>		<b>506,551</b>	<b>528,395</b>	<b>553,021</b>	<b>559,607</b>	<b>6,586</b>	<b>567,565</b>	<b>7,957</b>	<b>563,347</b>	<b>566,443</b>	<b>557,701</b>	<b>561,128</b>	<b>3,369,206</b>
<b>Operating Surplus/(Deficit)</b>		<b>366,988</b>	<b>358,327</b>	<b>440,558</b>	<b>376,963</b>	<b>(63,595)</b>	<b>356,497</b>	<b>(20,466)</b>	<b>324,287</b>	<b>292,806</b>	<b>269,677</b>	<b>230,583</b>	<b>1,914,407</b>
<b>Capital Outlay</b>	D	<b>19,897</b>	<b>105,431</b>	<b>45,000</b>	<b>45,000</b>	<b>-</b>	<b>67,500</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>42,500</b>	<b>17,500</b>	<b>217,500</b>
<b>Surplus / (Deficit) Before Other Sources / (Uses)</b>		<b>347,091</b>	<b>252,895</b>	<b>395,558</b>	<b>331,963</b>	<b>(63,595)</b>	<b>288,997</b>	<b>(42,966)</b>	<b>301,787</b>	<b>270,306</b>	<b>227,177</b>	<b>213,083</b>	<b>1,696,907</b>
<b>Other Financing Sources/(Uses)</b>													
Transfer (To)/From General Fund		(214,103)	(171,867)	(231,783)	(165,627)	66,156	(229,295)	(63,668)	(129,448)	(92,341)	(49,255)	(27,160)	(759,282)
Transfer to GF-Allocation of Administrative Staff		(97,987)	(106,028)	(113,775)	(116,336)	(2,561)	(109,702)	6,634	(122,339)	(127,965)	(127,921)	(135,923)	(737,625)
<b>Total Other Financing Sources/(Uses), net</b>		<b>(312,090)</b>	<b>(277,895)</b>	<b>(345,558)</b>	<b>(281,963)</b>	<b>63,595</b>	<b>(338,997)</b>	<b>(57,034)</b>	<b>(251,787)</b>	<b>(220,306)</b>	<b>(177,177)</b>	<b>(163,083)</b>	<b>(1,496,907)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>35,000</b>	<b>(25,000)</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>(50,000)</b>	<b>(100,000)</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>200,000</b>
<b>Beginning Balance</b>		<b>50,000</b>	<b>85,000</b>	<b>60,000</b>	<b>60,000</b>	<b>-</b>	<b>110,000</b>	<b>50,000</b>	<b>60,000</b>	<b>110,000</b>	<b>160,000</b>	<b>210,000</b>	
<b>Ending Fund Balance</b>		<b>85,000</b>	<b>60,000</b>	<b>110,000</b>	<b>110,000</b>	<b>-</b>	<b>60,000</b>	<b>(50,000)</b>	<b>110,000</b>	<b>160,000</b>	<b>210,000</b>	<b>260,000</b>	

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule A - Cable Fund Revenue Summary

			Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann Inc	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019	
Service Fee Revenues															
Basic Service															
Residential	A-1		332,795	339,916	349,676	349,676	-	372,019	22,343	372,019	372,019	372,019	372,019	2,209,769	
Bulk	A-1		195,608	186,506	195,702	144,454	(51,248)	145,898	1,445	147,357	148,831	150,319	151,822	888,681	
Total Basic Revenues			528,403	526,422	545,377	494,129	(51,248)	517,917	23,788	519,376	520,849	522,338	523,841	3,098,450	
Premium Service															
Premium	A-1		62,653	63,640	63,570	63,570	-	64,206	636	64,848	65,496	66,151	66,813	391,085	
Premium Bulk	A-1		48,507	44,249	50,340	28,433	(21,907)	28,717	284	29,004	29,294	29,587	29,883	174,920	
Total Premium Revenues			111,160	107,888	113,910	92,003	(21,907)	92,923	920	93,852	94,791	95,739	96,696	566,004	
Digital			A-1	83,644	84,291	88,301	88,301	-	89,143	842	89,994	91,626	93,291	94,988	547,342
HDTV	A-1		109,829	129,584	120,554	140,554	20,000	141,960	1,406	143,379	144,813	146,261	147,724	864,693	
Pay Per View			A-1	1,605	1,386	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total Cable Service Fee Revenues			834,641	849,571	869,642	816,487	(53,155)	843,443	26,955	848,101	853,580	859,129	864,749	5,085,489	
Broadband															
High Speed Internet	A-2		411,124	415,854	549,903	549,903	-	560,901	10,998	572,119	583,561	595,232	607,137	3,468,852	
Bulk Internet	A-2		123,821	157,181	118,664	114,810	(3,854)	120,437	5,628	124,262	126,107	127,989	129,908	743,514	
Ancillary Services	A-2		33,456	36,232	31,923	31,923	-	31,927	4	31,931	31,935	31,941	31,946	191,603	
Total Broadband			568,401	609,267	700,490	696,635	(3,854)	713,265	16,630	728,312	741,604	755,162	768,991	4,403,968	
Phone Revenues			A-2	32,458	34,256	33,246	33,246	-	33,911	665	34,589	35,281	35,987	36,706	209,720
Other Revenues															
Advertising	3%		190	899	-	-	-	-	-	-	-	-	-	-	
Parts & Labor	3%		8,608	10,940	20,600	20,600	-	21,218	618	21,855	22,510	23,185	23,881	133,249	
Connection Fees	3%		25,987	26,568	25,750	25,750	-	26,523	773	27,318	28,138	28,982	29,851	166,562	
Cable Equipment Rental- Second Digital Boxes	3%		21,795	19,267	23,409	23,409	-	24,111	702	24,834	25,579	26,347	27,137	151,417	
Channel Revenues	1%		384	488	416	416	-	420	4	425	429	433	437	2,561	
Leased Access	0%		18,512	10,680	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800	64,800	
Miscellaneous Income			1,565	1,135	-	-	-	-	-	-	-	-	-	-	
Late Fees	3%		9,620	9,530	12,529	12,529	-	12,905	376	13,292	13,691	14,101	14,525	81,043	
Total Other Revenues			86,660	79,508	93,504	93,504	-	95,977	2,473	98,524	101,147	103,849	106,632	599,632	
Total Revenues			1,489,702	1,572,602	1,696,882	1,639,873	(57,009)	1,686,595	46,058	1,709,526	1,731,611	1,754,126	1,777,078	10,298,809	

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule A1- Cable Fund Television Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019	
Service Fee Rates (Monthly)															
Basic-Residential			42.95	44.95	46.95	46.95	-	49.95	3.00	49.95	49.95	49.95	49.95		
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-		
Service Fee Revenues															
Basic-Residential			332,795	339,916	349,676	349,676	-	372,019	22,343	372,019	372,019	372,019	372,019	2,209,769	
Basic-Bulk			195,608	186,506	195,702	144,454	(51,248)	145,898	1,445	147,357	148,831	150,319	151,822	888,681	
Total Basic Revenues			528,403	526,422	545,377	494,129	(51,248)	517,917	23,788	519,376	520,849	522,338	523,841	3,098,450	
Premium Service Fee Rates															
One Pay			12.25	12.50	12.75	12.75	-	13.00	0.25	13.00	13.00	13.00	13.00		
Two Pay			20.30	20.45	20.95	20.95	-	21.45	0.50	21.45	21.45	21.45	21.45		
Three Pay			28.50	28.95	29.45	29.45	-	29.95	0.50	29.95	29.95	29.95	29.95		
Four Pay			35.50	35.95	36.45	36.45	-	36.95	0.50	36.95	36.95	36.95	36.95		
Premium Service Fee Revenues															
One Pay			27,030	26,729	19,889	19,889	-	20,088	199	20,289	20,492	20,697	20,904	122,360	
Two Pay			20,902	21,001	28,531	28,531	-	28,816	285	29,104	29,395	29,689	29,986	175,523	
Three Pay			2,016	2,545	5,777	5,777	-	5,834	58	5,893	5,952	6,011	6,071	35,538	
Four Pay			12,705	13,364	9,373	9,373	-	9,467	94	9,562	9,657	9,754	9,851	57,664	
Total Premium Service Fee Revenues			62,653	63,640	63,570	63,570	-	64,206	636	64,848	65,496	66,151	66,813	391,085	
Bulk Premium Service Fee Rates															
Bulk HBO			7.76	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25		
Bulk Cinemax			7.76	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25		
Bulk Premium Service Fee Revenues															
Bulk HBO			44,119	42,036	44,625	22,718	(21,907)	22,945	227	23,175	23,407	23,641	23,877	139,763	
Bulk Cinemax/Showtime			4,388	2,212	5,715	5,715	-	5,772	57	5,830	5,888	5,947	6,006	35,157	
Total Bulk Premium Service Fee Revenues			48,507	44,249	50,340	28,433	(21,907)	28,717	284	29,004	29,294	29,587	29,883	174,920	
Digital Service Fee Rates															
Digital Plus			DIG1	17.95	18.45	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter			DIG	6.95	7.25	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box			DCT	7.50	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box			IDIG	7.50	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music			DMX	40.00	40.00	40.00	40.00	-	40	-	40.00	40.00	40.00	40.00	
High Definition TV			HDTV	19.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View			PPV	3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues															
Digital Plus			DIG	68,045	69,534	72,625	72,625	-	73,351	726	74,085	75,567	77,078	78,620	451,326
Digital Starter			DIG1	1,855	1,569	3,210	3,210	-	3,242	32	3,274	3,340	3,407	3,475	19,947
Inactive Digital Box			IDIG	9,664	9,107	8,386	8,386	-	8,470	84	8,554	8,640	8,726	8,814	51,589
DMX Music			DMX	4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV			HDTV	109,829	129,584	120,554	140,554	20,000	141,960	1,406	143,379	144,813	146,261	147,724	864,693
Total Digital Service Fee Revenues				193,473	213,875	208,855	228,855	20,000	231,103	2,248	233,373	236,440	239,552	242,712	1,412,035
Pay Per View															
Total Pay Per View Revenues				1,605	1,386	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000

1. Bulk basic rates vary by number of subscribers per account.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule A2- Cable Fund Broadband Revenues

			Actual		Annual Budgets					Long Term Projections				
	Rate	Ann.	2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019	Total
	Code	Inc.			Budget	Budget	Original	Budget	2014 Revised					2014-2019
					2014	2014	Variance	2015	Variance					
<b>Bulk Internet Rates</b>														
Bulk Internet Service	BMOD		14.89	14.89	15.10	15.10	-	15.10	-	15.10	15.10	15.10	15.10	
Bulk Internet 2-5 Units	2M		30.60	32.95	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units	6M		20.40	20.40	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units	11M		16.32	18.95	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units	50+M		15.30	15.30	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95	
<b>Internet Rates</b>														
Limited Internet	NET1		25.00	25.00	28.35	28.25	(0.10)	28.35	0.10	28.35	28.35	28.35	28.35	
Enhanced Internet - 8 megs	NET2		45.00	45.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 12 megs	NET5		-	-	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Enhanced Internet - 20 megs	NET6		-	-	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Inactive Modem Subscriber	IMOD		7.95	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
2nd Modem Subscriber	2MOD		15.00	17.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00	
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
<b>Bulk Internet Revenues</b>														
Town Internet Services			29,980	27,600	30,000	26,146	(3,854)	30,000	3,854	32,016	32,016	32,016	32,016	184,210
Bulk Internet 2-5 modems	2M		17,090	12,804	11,839	11,839	-	12,076	237	12,317	12,564	12,815	13,071	74,682
Bulk Internet 6-10 modems	6M		656	31,178	2,436	2,436	-	2,485	49	2,535	2,586	2,637	2,690	15,369
Bulk Internet 11-49 modems	11M		18,495	24,832	36,560	36,560	-	37,291	731	38,037	38,797	39,573	40,365	230,623
Bulk Internet 50+ modems	50+M		57,600	60,767	37,829	37,829	-	38,586	757	39,357	40,144	40,947	41,766	238,630
<b>Total Bulk Internet Revenues</b>			<b>123,821</b>	<b>157,181</b>	<b>118,664</b>	<b>114,810</b>	<b>(3,854)</b>	<b>120,437</b>	<b>5,628</b>	<b>124,262</b>	<b>126,107</b>	<b>127,989</b>	<b>129,908</b>	<b>743,514</b>
<b>Internet Revenues</b>														
Limited Internet	NET1		5,694	5,296	7,735	7,735	-	7,890	155	8,048	8,209	8,373	8,540	48,795
Enhanced Internet	NET 2, 5, 6		320,896	320,649	468,796	468,796	-	478,172	9,376	487,735	497,490	507,440	517,589	2,957,222
Internet-Non Subscriber	NSN2		84,534	89,908	73,371	73,371	-	74,839	1,467	76,336	77,862	79,420	81,008	462,835
			<b>411,124</b>	<b>415,854</b>	<b>549,903</b>	<b>549,903</b>	<b>-</b>	<b>560,901</b>	<b>10,998</b>	<b>572,119</b>	<b>583,561</b>	<b>595,232</b>	<b>607,137</b>	<b>3,468,852</b>
<b>Phone Revenues</b>														
Phone Service			32,458	34,256	33,246	33,246	-	33,911	665	34,589	35,281	35,987	36,706	<b>209,720</b>
<b>Ancillary Services</b>														
Inactive Modem Subscriber	IMOD		7,056	6,766	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
2nd Modem Subscriber	2MOD	1%	548	624	38	38	-	42	4	46	50	55	61	291
Business Net/Static IP Address Subscriber	STIP		25,852	28,842	25,396	25,396	-	25,396	-	25,396	25,396	25,396	25,396	152,379
<b>Total Ancillary Services</b>			<b>33,456</b>	<b>36,232</b>	<b>31,923</b>	<b>31,923</b>	<b>-</b>	<b>31,927</b>	<b>4</b>	<b>31,931</b>	<b>31,935</b>	<b>31,941</b>	<b>31,946</b>	<b>191,603</b>
<b>WIFI</b>		3%	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule B- Cable Fund Direct Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann.			Original	Revised	Revised to	Proposed	2015 to					Total
	Inc.	2012	2013	Budget	Budget	Original	Budget	2014 Revised					
		2014	2014	Variance	2015	Variance			2016	2017	2018	2019	2014-2019
Cable TV Services													
Programming Costs- Monthly (Per Subscriber)													
Basic - Monthly Rate per Subscriber	8.5%	31.45	32.98	35.31	36.41	1.10	41.25	4.84	44.76	48.57	52.69	57.17	
Basic- HBO Residential	5.0%	12.50	13.39	13.78	14.06	0.28	14.76	0.70	15.50	16.28	17.09	17.94	
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%	10.03	10.88	10.99	8.86	(2.13)	8.95	0.09	9.04	9.13	9.22	9.31	
Basic- Cinemax Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Digital- Showtime	1.0%	9.61	10.04	10.14	9.95	(0.19)	10.05	0.10	10.15	10.25	10.35	10.46	
Digital -Starz/Encore	3.0%	7.64	7.80	8.02	7.89	(0.13)	8.13	0.24	8.37	8.62	8.88	9.15	
Digital-Basic	5.0%	7.57	10.13	8.85	11.25	2.40	11.81	0.56	12.40	13.02	13.67	14.36	
Digital - DMX Music	0.5%	0.27	0.27	0.27	0.27	-	0.27	0.00	0.28	0.28	0.28	0.28	
Digital- HDTV	2.0%	1.59	1.44	1.72	1.21	(0.51)	1.23	0.02	1.26	1.28	1.31	1.34	
Annual Programming Costs													
Basic - Monthly Rate per Subscriber	8.5%	337,430	356,445	376,337	376,337	-	426,414	50,077	475,367	515,773	559,614	607,181	2,960,687
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	88,070	90,900	80,562	80,562	-	84,590	4,028	88,819	93,260	97,923	102,820	547,975
Digital- Latino	0%	-	-	465	465	-	465	-	465	465	465	465	2,790
Digital- Basic	5%	84,432	89,664	83,267	83,267	-	87,430	4,163	91,801	96,392	101,211	106,272	566,372
Digital - DMX Music	1%	-	-	5,838	5,838	-	5,867	29	6,161	6,191	6,222	6,253	36,533
Digital- HDTV	2%	8,754	9,171	10,608	10,608	-	10,820	212	11,361	11,588	11,820	12,057	68,254
Pay Per View Fees	5%	4,419	4,330	6,345	6,345	-	6,662	317	6,996	7,345	7,713	8,098	43,159
Copyright Royalties	0%	6,736	3,550	1,781	1,781	-	1,781	-	1,870	1,870	1,870	1,870	11,041
TV Guide Fees	3%	6,331	6,804	6,521	6,521	-	6,716	196	7,052	7,264	7,482	7,706	42,741
Total Programming Costs		536,171	560,864	571,723	571,723	-	630,746	59,022	689,893	740,149	794,321	852,722	4,279,554
Phone Costs													
Phone Service Costs	1%	21,177	22,659	20,880	20,880	-	21,088	209	21,299	21,512	21,727	21,945	128,452
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Total Phone Costs		21,177	22,659	23,580	23,580	-	23,788	209	23,999	24,212	24,427	24,645	144,652
Broadband Costs													
Fixed - T1 Connection Service	0%	91,272	102,358	108,000	108,000	-	108,000	-	108,000	108,000	108,000	108,000	648,000
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs		91,272	102,358	108,000	108,000	-	108,000	-	108,000	108,000	108,000	108,000	648,000

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule C- Cable Fund Operating Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Employee Costs</b>												
Salaries & Wages (1)	216,086	218,198	222,867	222,867	-	229,395	6,527	229,395	229,395	229,395	229,395	1,369,841
Housing Allowance 2%	11,577	11,542	11,738	11,738	-	11,973	235	12,212	12,457	12,706	12,960	74,046
Health Benefits (4) 2.50%	44,527	47,762	52,753	47,753	(5,000)	48,946	1,194	50,170	51,424	52,710	54,028	305,030
Dependent Health Reimbursement (5)	(4,713)	(4,332)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)	32,855	33,156	34,277	34,277	-	35,281	1,004	35,281	35,281	35,281	35,281	210,681
Retirement Benefits (3) 6.72%	12,989	14,669	13,397	14,983	1,586	15,422	439	15,422	15,422	15,422	15,422	92,091
Workers Compensation 5%	3,752	2,994	4,457	4,457	-	4,588	131	4,588	4,588	4,588	4,588	27,397
Other Employee Benefits (6) 4%	1,660	1,821	2,415	2,415	-	3,180	765	3,307	3,439	3,577	3,720	19,638
<b>Subtotal, Employee Costs</b>	<b>318,733</b>	<b>325,810</b>	<b>337,548</b>	<b>334,134</b>	<b>(3,414)</b>	<b>344,429</b>	<b>10,295</b>	<b>346,019</b>	<b>347,650</b>	<b>349,322</b>	<b>351,037</b>	<b>2,072,591</b>
Uniforms	911	290	500	500	-	500	-	500	500	500	500	3,000
Contract Labor	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Bad Debt Expense	7,763	3,670	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Technical-Computer Support	27,027	29,152	28,000	28,000	-	28,738	738	28,738	28,738	28,738	28,738	171,690
Call Center Support	1,534	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial	1,296	1,249	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End	19,010	18,884	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)	11,446	11,690	20,000	25,000	5,000	22,500	(2,500)	20,000	20,000	20,000	20,000	127,500
R&M - Vehicles and Equipment	233	1,048	2,080	2,080	-	2,500	420	2,500	2,500	2,500	2,500	14,580
Facility Expenses	969	3,469	520	520	-	520	-	520	520	520	520	3,120
Insurance	7,425	8,168	11,576	11,576	-	12,155	579	12,155	12,155	12,155	12,155	72,353
Communications	7,900	6,712	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising	413	20	1,500	1,500	-	12,500	11,000	1,500	1,500	1,500	1,500	20,000
TCTV 12 Support	20,870	20,680	21,000	26,000	5,000	26,000	-	26,000	26,000	26,000	26,000	156,000
Dues, Fees, Licenses	622	940	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences	3,966	2,907	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Utility Locates	200	235	520	520	-	520	-	520	520	520	520	3,120
Invoice Processing	3,633	3,281	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Online Payment Fees	3,092	3,032	4,200	4,200	-	4,200	-	4,200	4,200	4,200	4,200	25,200
Postage & Freight	4,341	4,383	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials	1,501	5,102	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies	2,106	2,040	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
DVR's (2)	29,657	28,357	25,000	25,000	-	20,000	(5,000)	20,000	20,000	10,000	10,000	105,000
Digital Cable Terminals (DCT's) (2)	3,302	263	10,000	10,000	-	-	(10,000)	5,000	5,000	2,500	2,500	25,000
Cable Modems (2)	2,278	22,525	5,000	5,000	-	4,000	(1,000)	5,000	5,000	5,000	5,000	29,000
Phone Terminals (8)	1,881	1,943	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000	13,000
Business Meals	672	361	153	153	-	300	147	300	300	300	300	1,653
Employee Appreciation	171	157	200	200	-	300	100	200	200	200	200	1,300
Utilities: Natural Gas 5%	1,707	601	811	811	-	852	41	894	939	986	1,035	5,516
Utilities: Electricity 7%	17,185	16,508	20,852	20,852	-	22,312	1,460	23,874	25,545	27,333	29,246	149,162
Utilities: Gasoline 5%	4,706	3,501	3,573	3,573	-	3,752	179	3,939	3,939	3,939	3,939	23,083
Non-Capital Equipment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>506,551</b>	<b>528,395</b>	<b>550,021</b>	<b>556,607</b>	<b>6,586</b>	<b>564,565</b>	<b>7,957</b>	<b>560,347</b>	<b>563,443</b>	<b>554,701</b>	<b>558,128</b>	<b>3,357,791</b>

Notes:

1. Plan assumes the following staffing	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Cable Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.

8. Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Cable Fund  
 Schedule D- Cable Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Capital Outlay</b>												
<b>Head End</b>												
Analog Receivers	-	-	5,000	5,000	-	5,000	-	7,500	7,500	5,000	5,000	35,000
Digital Receivers	-	-	5,000	5,000	-	5,000	-	7,500	7,500	5,000	5,000	35,000
HDTV Receivers	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	25,000
<b>System Upgrades</b>												
Cable System Upgrades (2)	19,897	31,474	-	-	-	50,000	50,000	-	-	-	-	50,000
CMTS Upgrade	-	67,258	-	-	-	-	-	-	-	-	-	-
Parasun Equipment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Capital Outlay</b>												
Software Upgrades	-	-	-	-	-	-	-	-	-	-	-	-
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	-	-	5,000	5,000	-	2,500	(2,500)	2,500	2,500	2,500	2,500	17,500
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	-	6,700	30,000	30,000	-	-	(30,000)	-	-	25,000	-	55,000
<b>Total Capital Outlay</b>	<b>19,897</b>	<b>105,431</b>	<b>45,000</b>	<b>45,000</b>	<b>-</b>	<b>67,500</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>42,500</b>	<b>17,500</b>	<b>217,500</b>

- Notes:**
1. Replace truck
  2. Pull extra fibers into existing conduit in 2015.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Summary

		Actual		Annual Budgets					Long Term Projections					
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised					Total	
Sch		2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	2014-2019	
Operating Revenues														
Charges for Services		-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	
Operating Expenditures														
Catering		-	-	-	-	-	-	-	-	-	-	-	-	
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-	
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-	
Conference Center Operations		A	6,156	12,271	-	-	-	-	-	-	-	-	-	
Administration		B	67,996	59,910	79,018	79,018	-	82,729	3,711	86,038	89,479	93,058	96,781	527,103
Executive & Marketing		C	65,368	43,553	65,000	65,000	-	65,000	-	65,000	65,000	65,000	65,000	390,000
Non-Routine Repairs & Replacements		D	-	82,210	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Contingency (3% of Expenditures)			440	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures			139,959	197,944	164,018	164,018	-	167,729	3,711	171,038	174,479	178,058	181,781	1,037,103
Operating Surplus/(Deficit)			(139,959)	(197,944)	(164,018)	(164,018)	-	(167,729)	(3,711)	(171,038)	(174,479)	(178,058)	(181,781)	(1,037,103)
Non-Operating Expenditures														
Capital Outlay		D	15,525	384	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures			15,525	384	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity			(155,485)	(198,329)	(164,018)	(164,018)	-	(167,729)	(3,711)	(171,038)	(174,479)	(178,058)	(181,781)	(1,037,103)
Other Non-Operating Activity														
Subsidies														
Operating Deficits			139,959	168,974	144,018	144,018	-	147,729	3,711	151,038	154,479	158,058	161,781	917,103
Non-Routine Repairs & Replacements/Capital			15,525	29,354	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Subtotal, Subsidies			155,485	198,329	164,018	164,018	-	167,729	3,711	171,038	174,479	178,058	181,781	1,037,103
Other Sources														
Contributions/Donations			-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources			-	-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity			155,485	198,329	164,018	164,018	-	167,729	3,711	171,038	174,479	178,058	181,781	1,037,103
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year			-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Conference Center Fund  
 Schedule A- Operating Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Repair & Maintenance		105	394	-	-	-	-	-	-	-	-	-	-
Facility Expenses	4%	-	6,987	-	-	-	-	-	-	-	-	-	-
Contract Labor		-	4,800	-	-	-	-	-	-	-	-	-	-
Utilities: Natural Gas	5%	-	90	-	-	-	-	-	-	-	-	-	-
Utilities: Electricity	5%	6,051	-	-	-	-	-	-	-	-	-	-	-
Vehicle Maintenance	5%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gasoline	5%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations</b>		<b>6,156</b>	<b>12,271</b>	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Conference Center Fund  
 Schedule B- Administrative Services

		Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Ann Inc.													
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs													
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	4%	75,755	59,910	79,018	79,018	-	82,729	3,711	86,038	89,479	93,058	96,781	527,103
Contract Fees		(7,759)	-	-	-	-	-	-	-	-	-	-	-
Total Admin		67,996	59,910	79,018	79,018	-	82,729	3,711	86,038	89,479	93,058	96,781	527,103

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule C- Marketing Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Promotions		-	1,068	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Stationery		-	1,115	-	-	-	-	-	-	-	-	-	-
Sales Collateral		2,000	5,000	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
TCC Planning (2)		24,363	-	-	-	-	-	-	-	-	-	-	-
Media Purchases		-	17,427	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Internet Development		12,500	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Photos		-	2,400	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Fam Trips / Press		5,103	-	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Sales Calls/Trips		7,711	2,000	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Trade Show		13,690	4,543	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Benefit Events		-	10,000	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs		65,368	43,553	65,000	65,000	-	65,000	-	65,000	65,000	65,000	65,000	390,000

Town of Mountain Village  
2010 Revised/2011 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections					
	2012	2013	Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised	2016	2017	2018	2019	Total	
			2014	2014	Variance	2015	Variance					2014-2019	
Non-Routine Repair & Maintenance													
Linen and Skirting Replacement	-	5,201	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	1,571	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	8,749	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	-	3,237	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	58,709	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	4,744	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	20,000	120,000
HVAC System Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
AV Equipment Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Routine Repair & Maintenance	-	82,210	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	20,000	120,000
Capital Expenditures													
General Capital													
Stage/Tents	15,525	384	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	15,525	384	-	-	-	-	-	-	-	-	-	-	-

**Notes:**  
Please Note: Plan does not include an allowance for any major remodels to the facility.  
1. General allowance for non-routine repairs.  
2. 2011/2012 - Needs Study, 2013 (Revised) Unused marketing \$'s



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Summary

		Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Revenues														
TMVOA Operations Funding			2,986,917	2,874,782	3,147,902	3,127,074	(20,829)	3,280,487	153,413	4,450,912	3,499,396	3,565,269	3,586,988	21,510,126
TMVOA, Capital & Major Repairs Funding			176,298	15,892	512,672	699,393	186,721	544,259	(155,134)	-	690,000	950,000	426,000	3,309,652
TMVOA, Capital Replacement Funding			14,961	27,151	-	-	-	-	-	-	-	-	-	-
Subtotal TMVOA Funding			3,178,176	2,917,825	3,660,574	3,826,467	165,892	3,824,746	(1,721)	4,450,912	4,189,396	4,515,269	4,012,988	24,819,778
TSG 1% Lift Ticket Contribution		1%	133,290	136,939	134,230	134,230	-	135,572	1,342	136,928	138,297	139,680	141,077	825,785
Event Operating Hours Subsidies		4%	9,380	11,779	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			61,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			3,858	3,775	-	5,000	5,000	-	(5,000)	-	-	-	-	5,000
Insurance Proceeds			-	-	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			175,420	131,799	150,096	150,096	-	150,096	-	-	-	-	-	300,192
Capital Grant Funding			-	-	492,204	328,163	(164,041)	176,741	(151,422)	-	-	-	-	504,904
Total Revenues			3,561,124	3,238,117	4,473,104	4,479,956	6,851	4,323,156	(156,800)	4,623,840	4,363,693	4,690,949	4,190,065	26,671,659
Expenditures														
Grant Success Fees			4,498	27,463	17,356	37,702	20,346	-	(37,702)	-	-	-	-	37,702
Operations		A	1,538,241	1,502,787	1,606,860	1,597,817	(9,043)	1,735,834	138,017	1,716,626	1,727,695	1,769,167	1,751,058	10,298,198
Maintenance		B	1,107,875	1,109,723	1,214,331	1,196,431	(17,900)	1,216,984	20,552	1,222,787	1,234,374	1,237,717	1,245,329	7,353,622
Overhead / Fixed Costs		C	470,208	487,400	551,797	543,094	(8,703)	572,372	29,278	595,379	635,490	654,842	693,365	3,694,541
MARRS		D	73,623	67,701	77,885	77,356	(529)	76,966	(391)	74,049	76,134	79,223	74,314	458,041
Chondola Operations (Moved to it's own Budget)			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (2% of Expenditures)			-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures			3,194,445	3,195,073	3,468,228	3,452,400	(15,829)	3,602,156	149,756	3,608,840	3,673,693	3,740,949	3,764,065	21,842,103
Capital Outlay & Major Repairs														
Major Repairs / Replacements		E	176,298	15,892	275,376	288,056	12,680	200,000	(88,056)	640,000	410,000	715,000	160,000	2,413,056
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	14,961	27,151	729,500	739,500	10,000	521,000	(218,500)	375,000	280,000	235,000	266,000	2,416,500
Total Capital Outlay			191,259	43,043	1,004,876	1,027,556	22,680	721,000	(306,556)	1,015,000	690,000	950,000	426,000	4,829,556
Total Expenditures			3,385,704	3,238,117	4,473,104	4,479,956	6,851	4,323,156	(156,800)	4,623,840	4,363,693	4,690,949	4,190,065	26,671,659
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		975,707	928,656	960,972	951,000	(9,972)	1,006,868	55,867	1,006,868	1,006,868	1,006,868	1,006,868	5,985,339
Gondola Ops Admin Mgmt Support (8)	0%	113,356	107,591	110,000	110,000	-	110,000	-	110,000	110,000	110,000	110,000	660,000
Health Benefits (4)	2.50%	177,616	192,261	210,409	205,409	(5,000)	236,247	30,837	242,153	248,206	254,412	260,772	1,447,199
Dependent Health Reimbursement (5)		(7,236)	(4,674)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		145,762	137,235	147,798	146,264	(1,534)	154,856	8,592	154,856	154,856	154,856	154,856	920,545
Retirement Benefits (3)	2.23%	10,854	11,391	19,219	21,175	1,956	22,419	1,244	22,419	22,419	22,419	22,419	133,271
Workers Compensation	5.00%	72,464	64,621	86,100	86,100	-	90,405	4,305	94,925	99,672	104,655	109,888	585,645
Other Employee/Wellness Benefits (6)	0%	8,289	12,932	15,000	15,000	-	23,350	8,350	23,350	23,350	23,350	23,350	131,751
Subtotal, Employee Costs		1,496,813	1,450,013	1,543,999	1,529,449	(14,550)	1,638,645	109,196	1,649,071	1,659,871	1,671,060	1,682,653	9,830,750
Agency Compliance (7)		5,252	5,244	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,198	1,091	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,111	2,009	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		-	40	59	59	-	59	-	59	59	59	59	356
Uniforms (9)		1,397	1,515	5,000	9,000	4,000	40,000	31,000	10,000	10,000	40,000	10,000	119,000
Payroll/HR Processing Costs		11,220	12,617	12,393	12,393	-	12,393	-	12,393	12,393	12,393	12,393	74,358
Repair- Vehicles		646	597	2,080	2,080	-	2,163	83	2,271	2,271	2,271	2,271	13,327
Recruiting		1,173	8,069	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Travel, Education & Training		1,741	2,225	2,000	4,507	2,507	2,000	(2,507)	2,000	2,000	2,000	2,000	14,507
Supplies		12,527	11,897	15,000	14,000	(1,000)	14,000	-	14,000	14,000	14,000	14,000	84,000
Operating Incidents		257	542	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Business Meals		700	999	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Employee Appreciation		1,079	1,586	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Utilities- Gas & Oil	5%	2,127	4,345	4,893	4,893	-	5,138	245	5,395	5,665	5,948	6,245	33,284
Total Operations		1,538,241	1,502,787	1,606,860	1,597,817	(9,043)	1,735,834	138,017	1,716,626	1,727,695	1,769,167	1,751,058	10,298,198

Notes

1. Plan assumes the following staffing level		Actual 2012	Actual 2013	Orig Budget 2014	Revised 2014	Variance	Projected 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Transportation Director	(8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.25	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	(8)	0.55	0.55	0.55	0.55	0.00	0.55	0.00	0.55	0.55	0.55	0.55
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	14.00	0.00	16.00	2.00	16.00	16.00	16.00	16.00
Operators- Seasonal (FTE)		14.00	14.00	14.00	14.00	0.00	12.00	-2.00	12.00	12.00	12.00	12.00
<b>Total Staff</b>		<b>33.30</b>	<b>33.11</b>	<b>33.05</b>	<b>32.95</b>	<b>-0.10</b>	<b>32.95</b>	<b>0.00</b>	<b>32.95</b>	<b>32.95</b>	<b>32.95</b>	<b>32.95</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Costs for drug testing of safety sensitive positions.
8. The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.
9. Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2012	2013	Original Budget 2014	Revised Budget 2014	Variance Variance Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Employee Costs														
Salaries & Wages (1)			561,864	569,115	593,241	593,241	-	608,241	15,000	608,241	608,241	608,241	608,241	3,634,448
Housing Allowance		2%	9,984	9,917	9,729	9,729	-	9,923	195	10,122	10,324	10,531	10,741	61,371
Health Benefits (4)		2.50%	120,653	127,355	141,509	138,509	(3,000)	141,972	3,463	145,521	149,159	152,888	156,710	884,758
Dependent Health Reimbursement (5)			(8,909)	(10,232)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
Payroll Taxes (2)			85,614	86,347	91,240	91,240	-	93,548	2,307	93,548	93,548	93,548	93,548	558,978
Retirement Benefits (3)		4.59%	22,732	27,708	27,230	27,230	-	27,918	689	27,918	27,918	27,918	27,918	166,821
Workers Compensation		5%	43,007	43,416	55,212	55,212	-	57,973	2,761	60,871	63,915	67,111	70,466	375,548
Other Employee/Wellness Benefits (6)		0%	12,100	12,577	15,449	15,449	-	16,494	1,045	16,494	16,494	16,494	16,494	97,920
Subtotal, Employee Costs			847,046	866,203	923,938	920,938	(3,000)	946,397	25,459	953,043	959,927	967,058	974,447	5,721,810
Agency compliance (7)			721	96	1,250	1,250	-	1,250	-	1,250	1,250	1,250	1,250	7,500
Employee Assistance Program			327	319	320	320	-	320	-	320	320	320	320	1,920
Life Insurance			2,323	2,335	2,350	2,350	-	2,350	-	2,350	2,350	2,350	2,350	14,100
Flex Spending Administrative Costs			-	119	178	178	-	178	-	178	178	178	178	1,069
Uniforms			1,975	2,396	3,500	3,000	(500)	3,500	500	3,500	8,000	4,000	4,000	26,000
Payroll/HR Processing Costs			3,000	3,947	4,030	4,030	-	4,030	-	4,030	4,030	4,030	4,030	24,180
Repair & Maintenance- Vehicles & Equipment			9,900	7,354	11,000	9,000	(2,000)	11,000	2,000	11,000	11,000	11,000	11,000	64,000
Trails and Road Maintenance			1,197	900	10,000	7,500	(2,500)	10,000	2,500	10,000	10,000	10,000	10,000	57,500
Facility Expenses			15,608	16,171	20,000	20,000	-	20,000	-	18,964	18,964	18,964	18,964	115,856
Recruiting			-	429	1,000	100	(900)	1,000	900	1,000	1,000	1,000	1,000	5,100
Dues, Fees and Licenses			10,775	13,273	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Travel, Education & Training			2,828	3,085	7,000	6,000	(1,000)	7,000	1,000	7,000	7,000	7,000	7,000	41,000
Contract Labor (9)			22,082	25,603	45,000	45,000	-	25,000	(20,000)	25,000	25,000	25,000	25,000	170,000
Postage & Freight			525	571	550	550	-	550	-	550	550	550	550	3,300
Supplies			34,067	36,425	45,000	42,000	(3,000)	45,000	3,000	45,000	45,000	45,000	45,000	267,000
Parts			150,499	127,601	120,000	115,000	(5,000)	120,000	5,000	120,000	120,000	120,000	120,000	715,000
Business Meals			336	560	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation			509	686	540	540	-	550	10	550	550	550	550	3,290
Utilities: Gas & Oil		5%	4,157	1,650	3,675	3,675	-	3,859	184	4,052	4,254	4,467	4,690	24,997
Total Maintenance			1,107,875	1,109,723	1,214,331	1,196,431	(17,900)	1,216,984	20,552	1,222,787	1,234,374	1,237,717	1,245,329	7,353,622

Notes

1.	Plan assumes the following staffing level	Actual 2012	Actual 2013	Orig Budget 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
	Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
	Mechanics (Full Time)	2.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
	Mechanics (Part Time)	0.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Staff</b>	<b>10.80</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>0.00</b>	<b>11.00</b>	<b>0.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>
2.	PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3.	Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4.	Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6.	Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.											
7.	Costs for drug testing of safety sensitive positions.											
8.	An additional mechanic may be required as cabins are added.											
9.	Additional expense in 2014 of \$20,00 for level loading/capacity increase study. Grant in process with local match of \$7,300 - revised amount \$10,00 less than originally budgeted.											

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
Technical Support		3,179	2,037	6,000	4,000	(2,000)	6,000	2,000	6,000	6,000	6,000	6,000	34,000
Lightning Detection Service		17,384	17,492	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Janitorial		18,111	19,208	20,520	20,520	-	22,040	1,520	22,040	22,040	22,040	22,040	130,720
Property and Liability Insurance	2%	34,593	41,657	42,490	41,500	(990)	42,330	830	43,177	44,040	44,921	45,820	261,788
Dues, Fees and Licenses		8,341	7,265	9,360	5,500	(3,860)	9,360	3,860	9,360	9,360	9,360	9,360	52,300
Communications (1)	0%	14,407	12,673	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Utilities- Water / Sewer (5)	2%	5,591	5,769	6,120	6,120	-	6,242	122	6,367	6,495	6,624	6,757	38,606
Utilities- Natural Gas	5%	24,409	31,384	32,550	32,550	-	34,178	1,628	35,886	37,681	39,565	41,543	221,402
Utilities- Internet (2)		2,208	2,208	2,208	2,208	-	2,208	-	4,140	4,181	4,181	4,223	21,142
Utilities-Electricity (4)	7%	270,402	277,490	315,650	315,650	-	337,746	22,096	361,388	386,685	413,753	442,715	2,257,936
Legal - Miscellaneous		2,914	4,118	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Gondola Employee Shuttle Expense (3)		18,293	9,810	28,398	26,546	(1,853)	23,769	(2,777)	18,520	30,508	19,898	26,406	145,647
Administrative Services - Town		50,377	56,290	53,000	53,000	-	53,000	-	53,000	53,000	53,000	53,000	318,000
<b>Total Overhead Costs</b>		<b>470,208</b>	<b>487,400</b>	<b>551,797</b>	<b>543,094</b>	<b>(8,703)</b>	<b>572,372</b>	<b>29,278</b>	<b>595,379</b>	<b>635,490</b>	<b>654,842</b>	<b>693,365</b>	<b>3,694,541</b>

**Notes:**

1. Communications costs allows for 4 radio replacements per year.
2. In 2011, the cable system began charging each department and/or fund for their internet services. In 2011, DAR absorbed Gondola's internet costs.
3. This is the estimated costs of the shuttle program for Gondola Employees.  
Please see schedules I-1 Employee Shuttle Expenditures (Page 8) and Vehicle and Equipment Acquisition Fund (Page 9) for more detail.  
TMVOA contribution to offset Employee Shuttle Expenditures for Gondola Employees  
Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 36% ES vehicle purchase in 2014 with 80% grant funding.
4. Electricity costs reflect a 7% increase in 2014.
5. In 2011, the water/sewer system began charging each department and/or fund for their water and sewer services. In 2011, DAR absorbed Gondola's water/sewer costs.

Town of Mountain Village  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Gondola Fund  
 Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019	2014-2019
				Budget	Budget	Original	Budget	2014 Revised					
				2014	2014	Variance	2015	Variance					
Salaries and Wages (1)		57,724	55,570	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
<b>Total Salaries &amp; Wages</b>		<b>57,724</b>	<b>55,570</b>	<b>59,542</b>	<b>59,542</b>	-	<b>59,542</b>	-	<b>59,542</b>	<b>59,542</b>	<b>59,542</b>	<b>59,542</b>	<b>357,255</b>
Payroll taxes (6)		8,748	8,082	9,134	9,134	-	9,134	-	9,134	9,134	9,134	9,134	54,803
Workers Compensation	3%	2,045	1,885	2,529	2,000	(529)	2,609	609	2,692	2,778	2,866	2,958	15,903
Payroll Processing Costs		1,200	2,050	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		907	114	1,000	1,000	-	3,500	2,500	500	500	5,500	500	11,500
Evacuee Clothing		-	-	500	-	(500)	500	500	500	500	500	500	2,500
Zip Rescue Bike Lease/Purchase (8)		3,000	-	3,500	4,000	500	-	(4,000)	-	2,000	-	-	6,000
<b>Total MARRS Employee Costs</b>		<b>73,623</b>	<b>67,701</b>	<b>77,885</b>	<b>77,356</b>	<b>(529)</b>	<b>76,966</b>	<b>(391)</b>	<b>74,049</b>	<b>76,134</b>	<b>79,223</b>	<b>74,314</b>	<b>458,041</b>

- Notes:**
1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
  2. Assumes six re-rides at a cost of \$65 per ride for each rider.
  3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
  4. Assumes two meetings at a cost of \$20 per rider for each rider.
  5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
  6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
  7. Plan assumes rope bags will be replaced in 2015.
  8. Plan assumes final Zip Rescue Bike modification will occur in 2014.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	Total 2014-2019
<b>Major Repairs &amp; Replacements</b>												
Station Entrance Modification (1)	-	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	-	-	-	-	30,000	30,000	-	-	-	-	30,000
Haul Ropes (2)	-	-	-	-	-	-	-	-	180,000	575,000	-	755,000
Harmonic Filter Repair/Rebuild	27,336	-	-	-	-	-	-	-	-	-	-	-
Fire Suppression Conversion	-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Conveyor Drives and Gear Motors (3)	38,141	-	20,000	-	(20,000)	-	-	-	-	-	-	-
Bull Wheel Replacement (5)	-	-	-	10,000	10,000	40,000	30,000	-	230,000	-	40,000	320,000
Gearbox Rebuild (6)	-	-	-	-	-	-	-	90,000	-	-	-	90,000
Cabin Window Buffing	-	-	40,000	40,000	-	-	(40,000)	20,000	-	-	-	60,000
Running Rail Replacement (7)	-	-	-	-	-	-	-	-	-	20,000	-	20,000
Conveyor Drive and Gearmotor Replacement (4)	-	-	48,500	86,882	38,382	-	(86,882)	-	-	-	-	86,882
Fiber Optics - Control System (8)	-	-	-	-	-	-	-	340,000	-	-	-	340,000
Conveyor Rebuilds (14)	96,720	-	151,876	151,174	(702)	75,000	(76,174)	75,000	-	120,000	120,000	541,174
Tower and Terminal Painting	-	-	-	-	-	30,000	30,000	100,000	-	-	-	130,000
Lighting Array Repairs	14,101	-	15,000	-	(15,000)	15,000	15,000	15,000	-	-	-	30,000
Station 5 Barrel Heat	-	-	-	-	-	-	-	-	-	-	-	-
New Comline	-	15,892	-	-	-	-	-	-	-	-	-	-
<b>Total Major Repairs / Replacements</b>	<b>176,298</b>	<b>15,892</b>	<b>275,376</b>	<b>288,056</b>	<b>12,680</b>	<b>200,000</b>	<b>(88,056)</b>	<b>640,000</b>	<b>410,000</b>	<b>715,000</b>	<b>160,000</b>	<b>2,413,056</b>
<b>Capital Outlay</b>												
Vehicle Replacement (9)	-	-	45,000	50,000	5,000	35,000	(15,000)	-	35,000	-	-	120,000
Equipment Replacement (10)	8,125	8,947	27,000	27,000	-	11,000	(16,000)	10,000	10,000	-	31,000	89,000
Gondola Cabins	-	-	-	-	-	110,000	110,000	110,000	110,000	110,000	110,000	550,000
Grip Replacements	-	-	-	-	-	130,000	130,000	130,000	-	-	-	260,000
Angle Station Staircase	-	-	35,000	35,000	-	35,000	-	-	-	-	-	70,000
Cabin Communications System	-	675	-	-	-	-	-	-	-	-	-	-
AC Drives & Motors (11)	-	-	582,500	582,500	-	-	(582,500)	-	-	-	-	582,500
NDT Machine (12)	-	17,530	-	-	-	-	-	-	-	-	-	-
Video Surveillance (13)	-	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	6,835	-	40,000	45,000	5,000	-	(45,000)	-	-	-	-	45,000
Angle Floor Coating - Ramp Replacement	-	-	-	-	-	200,000	200,000	-	-	-	-	200,000
Hanger Replacements	-	-	-	-	-	-	-	125,000	125,000	125,000	125,000	500,000
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Outlay</b>	<b>14,961</b>	<b>27,151</b>	<b>729,500</b>	<b>739,500</b>	<b>10,000</b>	<b>521,000</b>	<b>(218,500)</b>	<b>375,000</b>	<b>280,000</b>	<b>235,000</b>	<b>266,000</b>	<b>2,416,500</b>
<b>Total Major Repairs &amp; Capital Outlay</b>	<b>191,259</b>	<b>43,043</b>	<b>1,004,876</b>	<b>1,027,556</b>	<b>22,680</b>	<b>721,000</b>	<b>(306,556)</b>	<b>1,015,000</b>	<b>690,000</b>	<b>950,000</b>	<b>426,000</b>	<b>4,829,556</b>

- Notes:**
1. Plan assumes modifying the entrance to accommodate summer biking program. Station 4 done in 2010, station 5 done in 2011, and station 1 to be done in 2013.
  2. Plan assumes that Main line haul ropes will be replaced in 2015.
  3. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$4,000.
  4. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$9,700.
  5. Plan assumes main line drive bullwheels will be replaced in 2015 unless unanticipated fatigue requires emergent replacement - APU Bullwheel Evacs will be incorporated into plan.
  6. Assumes gearboxes will be rebuilt every 5 years (done in 2011).
  7. Running rails were replaced in 2006. Rails will need to be resurfaced in 10 years at lesser cost than the replacement cost incurred in 2006.
  8. Plan assumes fiber optic will be run to all gondola terminals to accommodate the installation of new control system.
  9. Plan assumes a snocat will be replaced in 2014, a Ford F-250 in 2015, and a Ford F250 will be replaced in 2016.
  10. Plan assumes the following equipment will be replaced: 2012: 2005 Polaris Sportsman 6x6, 2013: 2006 Yamaha Venture Snowmobile, 2014: 2007 Ranger 6X6 and 2006 Yamaha Venture Snowmobile, 2015: 2009 Yamaha VK Snowmobile, 2016: 2008 Suzuki King Quad
  11. Plan assumes the AC Drives and motors will be replaced in 2014 and will need to be replaced again in 15 years.
  12. Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2013 and will need replacement again in 10 years.
  13. Plan assumes 12 video cameras (2 in each terminal) will be installed in 2010 to increase security measures.
  14. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$30,375.

2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Schedule A- Chondola Expenditures

		Actual		Annual Budgets				Long Term Projections					
Ann. Inc.		2012	2013	Original Budget 2014	Revised Budget 2014	Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
Employee Costs													
	Salaries & Wages, Operations (1)	37,480	37,788	38,000	45,000	7,000	48,200	3,200	48,200	48,200	48,200	48,200	286,000
	Salaries & Wages, Maintenance (2)	8,290	11,507	13,500	9,000	(4,500)	13,500	4,500	10,000	15,000	10,000	15,500	73,000
	Seasonal Bonus	2,212	2,864	2,864	3,900	1,036	3,900	-	3,900	3,900	3,900	3,900	23,400
	Payroll Taxes (3)	7,019	7,963	8,361	8,905	544	10,089	1,184	9,551	10,320	9,551	10,397	58,813
	Workers Compensation	4,069	1,414	2,468	5,601	3,133	5,881	280	6,175	6,483	6,807	7,148	38,094
	Subtotal, Employee Costs	59,070	61,536	65,193	72,406	7,213	81,570	9,164	77,826	83,903	78,458	85,145	479,307
	Telski Labor (4)	17,336	15,289	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
	Telski- Parts & Supplies	22,031	19,938	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
	Telski- Dues, Fees, Licenses	1,210	1,178	1,200	1,200	-	1,300	100	1,300	1,300	1,300	1,300	7,700
	Telski- Contract Labor	435	1,008	1,000	5,000	4,000	2,500	(2,500)	2,500	2,500	2,500	2,500	17,500
	Telski- Utilities (6)	21,949	30,236	27,563	37,501	9,938	39,376	1,875	41,344	43,412	45,582	47,861	255,075
	Subtotal, Chondola Operations	122,030	129,186	139,266	160,416	21,151	169,056	8,639	167,280	175,425	172,151	181,116	1,025,444
Chondola Capital													
	Extraordinary Repairs (5)	34,577	21,327	209,500	27,500	(182,000)	1,708,000	1,680,500	77,241	78,987	80,594	71,334	2,043,656
Total Chondola Expenses		156,607	150,512	348,766	187,916	(160,849)	1,877,056	1,689,139	244,521	254,412	252,745	252,450	3,069,100
TMVOA Chondola Funding		156,607	150,512	348,766	187,916	(160,849)	1,877,056	1,689,139	244,521	254,412	252,745	252,450	3,069,100

- Notes:**
1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
  2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
  3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
  4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
  5. Please see attached schedule.
  6. TSG installed tire bank heaters which were used starting November 2013, causing an increase in utility costs.

Town of Mountain Village - Mountain Village Metropolitan District  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Summary

		Actual		Annual Budgets				Long Term Projections					
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
Revenues													
Property Taxes		3,431,494	3,426,649	3,537,991	3,537,991	-	3,477,157	(60,834)	3,473,922	3,474,535	557,284	556,725	15,077,614
Specific Ownership Taxes		96,511	115,031	79,070	79,070	-	80,651	1,581	82,264	83,910	85,588	87,300	498,783
Interest Income (2.5%)					-								
Debt Service Funds (Property Taxes)		10,286	8,905	5,100	5,100	-	5,200	100	5,300	5,400	5,500	5,600	32,100
Debt Service Liquidity Fund		994	611	900	600	(300)	600	-	600	600	600	600	3,600
2001 Gondola Bonds		85	78	685	60	(625)	60	-	60	60	60	60	360
2006A Capitalized Interest		-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund		533	60	150	150	-	150	-	160	170	180	190	1,000
Contributions from Private Sources (Note 1)		207,660	203,425	203,740	203,740	-	206,215	2,475	207,915	204,465	201,590	203,140	1,227,065
Total Revenues		3,747,563	3,754,759	3,827,636	3,826,711	(925)	3,770,033	(56,678)	3,770,221	3,769,140	850,802	853,615	16,840,523
Bonded Debt service													
General & Administrative		2,030	11,750	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees		9,500	-	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)		103,382	103,030	104,017	104,017	-	102,228	(1,789)	102,133	102,151	16,384	16,368	443,282
Call Premium		-	-	-	-	-	-	-	-	-	-	-	-
Interest A		1,014,673	929,875	841,801	841,801	-	673,116	(168,685)	554,675	415,188	268,750	259,125	3,012,655
Principal A		2,300,000	2,395,000	2,580,000	2,580,000	-	2,690,000	110,000	2,805,000	2,945,000	260,000	270,000	11,550,000
Total Bonded Debt Service		3,429,585	3,439,655	3,541,318	3,541,318	-	3,480,844	(60,474)	3,477,308	3,477,839	560,634	560,993	15,098,937
Self Supported Debt Service													
TMVOA & TSG Supported Debt Service													
Interest A		107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200	548,050
Principal A		100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000	680,000
General & Administrative Costs		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service		207,425	203,425	205,925	205,925	-	207,775	1,850	209,475	206,025	203,150	204,700	1,237,050
Total Expenditures		3,637,010	3,643,080	3,747,243	3,747,243	-	3,688,619	(58,624)	3,686,783	3,683,864	763,784	765,693	16,335,987
Surplus/(Deficit)		110,553	111,679	80,393	79,468	(925)	81,414	1,946	83,438	85,276	87,018	87,922	504,536
Other Financing Sources/(Uses)													
Cost of Issuance		-	-	-	-	-	-	-	-	-	-	-	-
2014 Series (Refunding)		-	-	-	(125,549)	(125,549)	-	125,549	-	-	-	-	(125,549)
Bond Premium		-	-	-	416,396	416,396	-	(416,396)	-	-	-	-	416,396
Bond Proceeds		-	-	-	7,155,000	7,155,000	-	(7,155,000)	-	-	-	-	7,155,000
Refunded Bond Escrow Purchase		-	-	-	(7,945,847)	(7,945,847)	-	7,945,847	-	-	-	-	(7,945,847)
Transfers From / (To) General Fund		(134,011)	(115,031)	(79,970)	420,330	500,300	(81,251)	(1,581)	(83,364)	(85,110)	(86,888)	(87,900)	(4,183)
General Fund - Liquidity Reserve		-	-	(900)	(600)	300	(600)	-	(1,100)	(1,200)	(1,300)	(600)	(5,400)
General Fund - Spec. Own. Taxes		(96,511)	(115,031)	(79,070)	(79,070)	-	(80,651)	(1,581)	(82,264)	(83,910)	(85,588)	(87,300)	(498,783)
Transfers From / (To) Other Funds (2)		(37,500)	(295,000)	-	500,000	500,000	-	(500,000)	-	-	-	-	500,000
Total Other Financing Sources/(Uses)		(134,011)	(410,031)	(79,970)	(79,670)	300	(81,251)	7,444,266	(83,364)	(85,110)	(86,888)	(87,900)	(7,450,030)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(23,458)	(298,352)	423	(202)	(625)	163	364	73	166	130	23	353
Beginning Fund Balances													
Beginning Fund Balance		1,056,461	1,033,003	734,651	734,651	-	734,450	33,049	734,612	734,686	734,851	734,981	



Town of Mountain Village - Mountain Village Metropolitan District  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
Ending Fund Balance												
Ending Fund Balance	1,033,003	734,651	735,075	734,450	(625)	734,612	163	734,686	734,851	734,981	735,004	-
Total Tax Supported Bonds Outstanding	20,765,000	18,370,000	15,790,000	15,595,000	(195,000)	12,905,000	(2,690,000)	10,100,000	7,155,000	6,895,000	6,625,000	
Assessed Valuation for prior year	318,849,890	317,578,720	265,515,290	265,515,290	-	266,407,970	892,680	273,407,970	280,407,970	287,407,970	294,407,970	
% Increase over previous year	-14.71%	-0.40%	-16.39%	-16.39%	0.00%	0.34%	0.34%	2.63%	2.56%	2.50%	2.44%	
% of Bonds Outstanding / Assessed Value	6.51%	5.78%	5.95%	5.87%	-0.07%	4.84%	-1.03%	3.69%	2.55%	2.40%	2.25%	
Debt Service Mill Levy	10.750	10.823	13.325	13.325	0.000	13.052	-0.273	12.706	12.391	1.939	1.891	

- Notes:**
- 1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
  - 2. 2012 transfer to Tourism for additional funding to MTI for the USA Pro Cycle Challenge, 2013 transfer to the capital projects fund for the Sunset Plaza settlement, 2014 drawing down reserves in the refinancing of the 2006 bonds.

Town of Mountain Village - Mountain Village Metropolitan District  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
<b>Bonded Debt Service</b>												
<b>Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)</b>												
Interest	3,610	-	-	-	-	-	-	-	-	-	-	-
Principal	95,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>98,610</b>											
<b>Bonds Outstanding @ 12/31</b>	<b>-</b>											
<b>Series 2005 Conference Center (Refunding Portion of 1998)</b>												
Interest	173,850	152,050	126,250	126,250	-	97,000	(29,250)	66,250	34,000	-	-	323,500
Principal	545,000	645,000	585,000	585,000	-	615,000	30,000	645,000	680,000	-	-	2,525,000
<b>Total Debt Service</b>	<b>718,850</b>	<b>797,050</b>	<b>711,250</b>	<b>711,250</b>	<b>-</b>	<b>712,000</b>	<b>750</b>	<b>711,250</b>	<b>714,000</b>	<b>-</b>	<b>-</b>	<b>2,848,500</b>
<b>Bonds Outstanding @ 12/31</b>	<b>3,170,000</b>	<b>2,525,000</b>	<b>1,940,000</b>	<b>1,940,000</b>	<b>-</b>	<b>1,325,000</b>	<b>(615,000)</b>	<b>680,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2014 Heritage Parking</b>												
Interest	-	-	-	-	-	269,616	(269,616)	269,800	269,275	268,750	259,125	1,336,566
Principal	-	-	-	-	-	-	-	-	-	260,000	270,000	530,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,616</b>	<b>(269,616)</b>	<b>269,800</b>	<b>269,275</b>	<b>528,750</b>	<b>529,125</b>	<b>1,866,566</b>
<b>Bonds Outstanding @ 12/31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,155,000</b>	<b>(7,155,000)</b>	<b>7,155,000</b>	<b>-</b>	<b>7,155,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>	<b>6,625,000</b>
<b>Series 2006A Heritage Parking</b>												
Interest	389,988	381,788	373,388	373,388	-	28,800	(344,588)	19,600	10,000	-	-	431,788
Principal	205,000	210,000	220,000	220,000	-	230,000	10,000	240,000	250,000	-	-	940,000
<b>Total Debt Service</b>	<b>594,988</b>	<b>591,788</b>	<b>593,388</b>	<b>593,388</b>	<b>-</b>	<b>258,800</b>	<b>334,588</b>	<b>259,600</b>	<b>260,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>8,500,000</b>	<b>8,290,000</b>	<b>8,070,000</b>	<b>720,000</b>	<b>(7,350,000)</b>	<b>490,000</b>	<b>(230,000)</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2007 Water/Sewer (Refunding 1997)</b>												
Interest	391,425	346,988	300,863	300,863	-	244,800	(56,063)	174,825	89,513	-	-	810,001
Principal	1,185,000	1,230,000	1,495,000	1,495,000	-	1,555,000	60,000	1,625,000	1,705,000	-	-	6,380,000
<b>Total Debt Service</b>	<b>1,576,425</b>	<b>1,576,988</b>	<b>1,795,863</b>	<b>1,795,863</b>	<b>-</b>	<b>1,799,800</b>	<b>3,937</b>	<b>1,799,825</b>	<b>1,794,513</b>	<b>-</b>	<b>-</b>	<b>7,190,001</b>
<b>Bonds Outstanding @ 12/31</b>	<b>7,610,000</b>	<b>6,380,000</b>	<b>4,885,000</b>	<b>4,885,000</b>	<b>-</b>	<b>3,330,000</b>	<b>(1,555,000)</b>	<b>1,705,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2009 Conference Center (Refunding 1998)</b>												
Interest	55,800	49,050	41,300	41,300	-	32,900	(8,400)	24,200	12,400	-	-	110,800
Principal	270,000	310,000	280,000	280,000	-	290,000	10,000	295,000	310,000	-	-	1,175,000
<b>Total Debt Service</b>	<b>325,800</b>	<b>359,050</b>	<b>321,300</b>	<b>321,300</b>	<b>-</b>	<b>322,900</b>	<b>1,600</b>	<b>319,200</b>	<b>322,400</b>	<b>-</b>	<b>-</b>	<b>1,285,800</b>
<b>Bonds Outstanding @ 12/31</b>	<b>1,485,000</b>	<b>1,175,000</b>	<b>895,000</b>	<b>895,000</b>	<b>-</b>	<b>605,000</b>	<b>(290,000)</b>	<b>310,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Bonded Debt Service</b>												
Interest	1,014,673	929,875	841,801	841,801	-	673,116	(168,685)	554,675	415,188	268,750	259,125	3,012,655
Principal	2,300,000	2,395,000	2,580,000	2,580,000	-	2,690,000	110,000	2,805,000	2,945,000	260,000	270,000	11,550,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonded Debt Service</b>	<b>3,314,673</b>	<b>3,324,875</b>	<b>3,421,801</b>	<b>3,421,801</b>	<b>-</b>	<b>3,363,116</b>	<b>(58,685)</b>	<b>3,359,675</b>	<b>3,360,188</b>	<b>528,750</b>	<b>529,125</b>	<b>14,562,655</b>
<b>Total Outstanding Bonded Debt</b>	<b>20,765,000</b>	<b>18,370,000</b>	<b>15,790,000</b>	<b>15,595,000</b>	<b>(195,000)</b>	<b>12,905,000</b>	<b>(2,690,000)</b>	<b>10,100,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>	
<b>Self Supported Debt Service</b>												
<b>Series 2001/2011 Gondola (MVOA/TSG Supported)</b>												
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200	548,050
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000	680,000
<b>Total MVOA / TSG Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>204,425</b>	<b>204,425</b>	<b>-</b>	<b>206,275</b>	<b>1,850</b>	<b>207,975</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>1,228,050</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,800,000</b>	<b>2,700,000</b>	<b>2,595,000</b>	<b>2,595,000</b>	<b>-</b>	<b>2,485,000</b>	<b>(110,000)</b>	<b>2,370,000</b>	<b>2,255,000</b>	<b>2,140,000</b>	<b>2,020,000</b>	
<b>Total Self Supported Debt Service</b>												
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200	548,050
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000	680,000
<b>Total Self Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>204,425</b>	<b>204,425</b>	<b>-</b>	<b>206,275</b>	<b>(1,850)</b>	<b>207,975</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>1,228,050</b>