

**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2015 -14**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2016 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,861,404 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$98,081 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$1,227 and .004165 mills will generate this amount of funds.
- G. The 2015 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$294,538,840.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2016 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2016 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .004165 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 19, 2015.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 10th day of December, 2015.


This Ordinance shall be effective the 10th day of January, 2016.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 
Dan Jensen, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado
this 10th day of December, 2015.

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2015-14 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce McIntire	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 25, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 10, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:


Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Laila Benitez	X			
Michelle Sherry	X			
Dan Caton	X			
Cath Jett	X			
Bruce Macintire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 10th day of December, 2015.

(SEAL)




Jackie Kennefick, Town Clerk

ORDINANCE NO. 2015 -15

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016, AND TO REVISE THE 2015 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 16, 2015, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 10, 2015, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2015 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2015 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2015 budget.
- E. The Town of Mountain Village, desires to supplement the 2015 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2016.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	9,813,373	Revenues	7,582,411	Revenues	12,778
Current Operating Expenses	8,894,837	Current Operating Expenses	3,940,911	Current Operating Expenses	117,000
Capital Outlay	105,000	Capital Outlay	3,641,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	8,999,837	Total Fund Expenditures	7,582,411	Total Fund Expenditures	117,000
Other Sources (Uses)	(1,018,499)	Other Sources (Uses)	-	Other Sources (Uses)	363,000
Surplus / (Deficit)	(204,964)	Surplus / (Deficit)	-	Surplus / (Deficit)	258,778
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	9,950	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	300,000	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	300,000	Total Fund Expenditures	-	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	-	Other Sources (Uses)	60,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	-	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	98,081	Revenues	463,212	Revenues	2,318,210
Current Operating Expenses	98,081	Current Operating Expenses	589,560	Current Operating Expenses	1,652,620
Capital Outlay	-	Capital Outlay	-	Capital Outlay	489,550
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	98,081	Total Fund Expenditures	589,560	Total Fund Expenditures	2,142,170
Other Sources (Uses)	-	Other Sources (Uses)	126,348	Other Sources (Uses)	(95,455)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	80,585
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,081,583	Revenues	1,775,078	Revenues	-
Current Operating Expenses	2,066,767	Current Operating Expenses	1,529,265	Current Operating Expenses	204,168
Capital Outlay	-	Capital Outlay	60,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,066,767	Total Fund Expenditures	1,589,265	Total Fund Expenditures	204,168
Other Sources (Uses)	(14,816)	Other Sources (Uses)	(127,195)	Other Sources (Uses)	204,168
Surplus / (Deficit)	-	Surplus / (Deficit)	58,618	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,320,169	Revenues	274,637	Revenues	229,360
Current Operating Expenses	1,305,871	Current Operating Expenses	340,626	Current Operating Expenses	-
Capital Outlay	5,000	Capital Outlay	-	Capital Outlay	565,497
Debt Service	785,969	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,096,840	Total Fund Expenditures	340,626	Total Fund Expenditures	565,497
Other Sources (Uses)	(108,614)	Other Sources (Uses)	65,989	Other Sources (Uses)	422,338
Surplus / (Deficit)	114,714	Surplus / (Deficit)	-	Surplus / (Deficit)	86,201

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2015.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	9,302,218	Revenues	4,364,503	Revenues	12,778
Current Operating Expenses	8,078,504	Current Operating Expenses	3,718,179	Current Operating Expenses	109,638
Capital Outlay	311,235	Capital Outlay	646,324	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	8,389,739	Total Fund Expenditures	4,364,503	Total Fund Expenditures	109,638
Other Sources (Uses)	(354,730)	Other Sources (Uses)	-	Other Sources (Uses)	(61,680)
Surplus / (Deficit)	557,750	Surplus / (Deficit)	-	Surplus / (Deficit)	(158,540)
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	63,822	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	30,000
Capital Outlay	492,302	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	492,302	Total Fund Expenditures	-	Total Fund Expenditures	30,000
Other Sources (Uses)	438,430	Other Sources (Uses)	-	Other Sources (Uses)	30,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	-	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	88,714	Revenues	475,455	Revenues	2,280,992
Current Operating Expenses	88,714	Current Operating Expenses	590,305	Current Operating Expenses	1,449,833
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,459,383
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	88,714	Total Fund Expenditures	590,305	Total Fund Expenditures	3,909,216
Other Sources (Uses)	-	Other Sources (Uses)	114,850	Other Sources (Uses)	5,408
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	(1,622,816)
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,076,243	Revenues	1,720,468	Revenues	-
Current Operating Expenses	2,037,289	Current Operating Expenses	1,334,138	Current Operating Expenses	203,335
Capital Outlay	-	Capital Outlay	142,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,037,289	Total Fund Expenditures	1,476,638	Total Fund Expenditures	203,335
Other Sources (Uses)	(38,954)	Other Sources (Uses)	(293,831)	Other Sources (Uses)	203,335
Surplus / (Deficit)	-	Surplus / (Deficit)	(50,000)	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,315,169	Revenues	317,450	Revenues	235,524
Current Operating Expenses	1,202,197	Current Operating Expenses	345,283	Current Operating Expenses	-
Capital Outlay	-	Capital Outlay	18,000	Capital Outlay	468,700
Debt Service	785,974	Debt Service	-	Debt Service	-
Total Fund Expenditures	1,988,171	Total Fund Expenditures	363,283	Total Fund Expenditures	468,700
Other Sources (Uses)	(105,444)	Other Sources (Uses)	45,833	Other Sources (Uses)	283,586
Surplus / (Deficit)	221,554	Surplus / (Deficit)	-	Surplus / (Deficit)	50,409

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 19, 2015.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 10th day of December, 2015.

This Ordinance shall be effective the 10th day of January, 2016.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By:

Dan Jansen, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 10th day of December, 2015

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2015-15 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce Macintire	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 25, 2015 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 10, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce Macintire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 10th day of December, 2015.




Jackie Kennefick, Town Clerk

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

Resolution No. 2015- 1210-21

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 16, 2015, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 19, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

DEBT SERVICE FUND	
Revenues	3,772,320
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,689,030
Total Fund Expenditures	3,689,030
Other Sources (Uses)	(82,264)
Surplus / (Deficit)	1,025

SECTION 2. That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December, 2015

TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality


Dan Jansen, President

ATTEST:


Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

Resolution No. 2015-1210-22

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 10, 2015.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,689,030
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ADOPTED this 10th day of December, 2015.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District



Dan Jansen, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

Resolution No. 2015-1210-23

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 16, 2015, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 19, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 10th, 2015.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

DEBT SERVICE FUND	
Revenues	3,765,693
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,690,414
Total Fund Expenditures	3,690,414
Other Sources (Uses)	(81,230)
Surplus / (Deficit)	(5,952)

SECTION 2. That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December, 2015

TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality



Dan Jansen, President

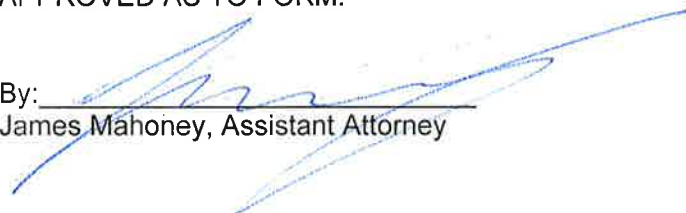
ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: _____



James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.

Resolution No. 2015-1210-24

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 11th, 2014.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 10th, 2015.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,690,414
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ADOPTED this 10th day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**



Dan Jansen, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

Resolution No. 2015-1210-25

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,689,030.
- D. The 2016 Debt Service Fund property tax revenue budget is \$3,481,449 and 11.820 mills will generate this amount of funds.
- E. The 2015 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$294,538,840.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2016 budget year, there is hereby levied a tax of 11.820 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2016.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.


ADOPTED this 10th day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**



Dan Jansen, President

ATTEST:


Jackie Kennefick, Secretary

APPROVED AS TO FORM:


By: James Mahoney, Assistant Attorney

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan

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Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund

Summary

	Sch.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues													
Taxes	A	8,517,245	7,151,121	7,576,336	8,177,996	601,660	8,699,766	521,769	8,710,008	9,124,665	9,374,219	9,802,513	53,889,167
Licenses and Permits	A	494,317	274,555	260,736	296,467	35,731	261,655	(34,812)	261,655	261,655	261,655	261,655	1,604,742
Intergovernmental Revenue	A	440,285	363,555	373,597	371,920	(1,677)	379,030	7,110	385,811	404,944	411,728	430,863	2,384,297
Grant Proceeds	A	6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-	24,107
Charges for Services	A	723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822	1,540,566
Fines and Forfeits	A	4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900	275,900
Miscellaneous Revenue	A	83,642	87,055	77,877	80,442	2,565	80,492	50	83,317	83,293	83,271	83,249	494,064
Contributions from Private Sources	A	29,884	29,783	266,788	42,286	(224,502)	79,913	37,627	19,289	33,706	53,792	22,524	251,509
Total Revenue		10,298,491	8,241,840	8,826,621	9,302,218	475,597	9,813,373	511,154	9,764,541	10,214,767	10,493,312	10,912,604	60,500,815
Expenditures													
Administrative	C	2,322,794	2,400,215	2,645,711	2,672,382	26,671	2,953,596	281,214	2,934,736	3,000,504	3,031,630	3,079,714	17,672,563
Municipal Court (Judicial)	D	28,637	28,859	30,203	31,056	853	30,962	(94)	31,195	31,445	31,712	31,998	188,368
Public Safety	E	765,603	714,239	844,878	850,213	5,335	879,961	29,748	860,843	870,312	880,405	891,165	5,232,900
Grants and Contributions	F	66,500	79,795	66,500	66,500	-	76,000	9,500	76,000	76,000	76,000	76,000	446,500
Road & Bridge	G	1,537,840	910,000	1,038,197	1,020,086	(18,111)	1,138,707	118,621	1,127,289	1,138,133	1,149,672	1,161,951	6,735,837
Vehicle Maintenance	H	429,894	432,818	478,957	459,648	(19,309)	473,431	13,783	478,994	484,920	491,233	497,959	2,886,185
Bus/Dial A Ride	I	345,534	154,008	168,915	164,430	(4,484)	157,724	(6,706)	159,219	160,816	162,521	164,341	969,051
Employee Shuttle	I-1	73,746	70,086	100,252	99,787	(465)	103,590	3,803	107,205	111,003	114,993	119,187	655,765
Parks & Recreation	J	327,661	400,979	478,793	457,439	(21,353)	512,667	55,228	462,107	469,548	477,500	485,999	2,865,262
Plaza Services & Environmental Services	K	1,130,527	1,141,618	1,510,998	1,346,673	(164,325)	1,452,442	105,769	1,360,430	1,390,090	1,421,515	1,454,813	8,425,964
Trash Removal	K-1	200,162	43,929	47,307	51,646	4,339	54,999	3,353	55,484	56,003	56,557	57,150	331,838
Building Maintenance	L	162,205	100,459	196,754	196,754	-	210,683	13,929	204,871	207,204	209,693	212,347	1,241,553
Planning & Development Services	M	512,562	575,850	744,870	631,408	(113,462)	762,005	130,597	687,762	694,254	701,193	708,610	4,185,232
Contingency (1% of Expenditures)		-	-	83,523	30,480	(53,043)	88,068	57,587	85,461	86,902	88,046	89,412	468,370
Total Expenditures		7,903,664	7,052,856	8,435,859	8,078,504	(357,355)	8,894,837	816,333	8,631,598	8,777,134	8,892,671	9,030,646	52,305,390
Net Surplus/(Deficit) before Capital Outlay & Debt Service		2,394,827	1,188,984	390,762	1,223,715	832,952	918,535	(305,179)	1,132,944	1,437,632	1,600,641	1,881,958	8,195,424
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	167,036	289,682	461,235	311,235	(150,000)	105,000	(206,235)	205,000	205,000	205,000	205,000	1,236,235
Total Capital Outlay		167,036	289,682	461,235	311,235	(150,000)	105,000	(206,235)	205,000	205,000	205,000	205,000	1,236,235
Net Surplus/(Deficit) after Capital Outlay		2,227,791	899,302	(70,473)	912,480	982,952	813,535	(98,944)	927,944	1,232,632	1,395,641	1,676,958	6,959,189
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		(66,618)	28,124	12,387	38,954	26,567	14,816	(24,138)	40,102	40,392	40,684	41,275	216,224
Child Development Fund		(72,216)	(86,937)	(121,208)	(114,850)	6,358	(126,348)	(11,499)	(152,409)	(156,610)	(161,318)	(166,571)	(878,106)
Communications System Fund		-	8,688	-	-	-	-	-	-	-	-	-	-
Broadband Fund		171,867	179,928	229,295	176,814	(52,481)	-	(176,814)	-	-	-	-	176,814
TCC Fund		(198,329)	(153,097)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)	(1,232,676)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund		(327,349)	(348,409)	(339,889)	(406,750)	(66,861)	(423,000)	(16,249)	(439,888)	(457,555)	(475,777)	(494,888)	(2,697,859)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to the Vehicle and Capital Equipment Fund	M	(36,381)	(185,994)	(352,061)	(283,586)	68,475	(422,338)	(138,752)	(701,807)	(283,916)	(198,847)	(10,554)	(1,901,047)
Transfer to from the Parking Services Fund		11,280	36,752	(80,783)	(76,118)	4,665	(94,320)	(18,202)	(101,468)	(104,996)	(110,566)	(142,426)	(629,894)
Capital Projects Fund		(70,765)	-	-	-	-	(300,000)	(300,000)	-	-	-	-	(300,000)
Debt Service Fund		115,031	(357,416)	81,251	81,230	(21)	82,264	1,034	83,910	85,588	87,300	89,046	509,338
Overhead Allocation from Enterprise Funds		420,417	443,371	426,900	432,911	6,011	454,594	21,684	440,857	429,748	449,008	459,346	2,666,465
Water/Sewer Fund - 2013 Road Paving		600,000	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Summary

Sale of Assets	Sch.
Total Other Financing Sources/(Uses)	
Surplus / (Deficit) after Other Financing Sources / (Uses)	
Beginning Fund Balance	
Reserved Property Tax Revenue	
Ending Fund Balance	

Actual		Annual Budgets					Long Term Projections				
2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
1,685	10,432	-	-	-	-	-	-	-	-	-	-
548,624	(424,556)	(311,837)	(354,730)	(42,893)	(1,018,499)	(663,770)	(1,035,713)	(653,208)	(576,234)	(432,357)	(4,070,741)
2,776,415	474,746	(382,310)	557,750	940,060	(204,964)	(762,714)	(107,769)	579,424	819,407	1,244,600	2,888,449
3,860,781	6,637,196	5,833,033	7,111,942	1,278,909	7,444,278	332,336	7,013,900	6,906,131	7,485,555	8,304,962	
-	-	(225,414)	(225,414)	-	(225,414)		-	-	-	-	
6,637,196	7,111,942	5,225,309	7,444,278	2,218,969	7,013,900	(430,378)	6,906,131	7,485,555	8,304,962	9,549,563	

Fund Balance Detail

Emergency Reserve Fund Balance	2,766,282	2,468,500	2,952,551	2,827,476	(125,074)	3,113,193	285,717	3,021,059	3,071,997	3,112,435	3,160,726
*Property Tax Reserve Fund Balance	450,828	450,828	225,414	225,414	-	-	(225,414)	-	-	-	-
**Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves (from Cable Fund Surpluses)	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	3,215,085	3,987,615	1,842,345	4,186,388	2,344,043	3,695,707	(490,680)	3,680,072	4,208,558	4,987,527	6,183,836
Total Fund Balance	6,637,196	7,111,942	5,225,309	7,444,278	2,218,969	7,013,900	(430,378)	6,906,131	7,485,555	8,304,962	9,549,563

*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).

**The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 19,308,379	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year, Collected in Current Year	\$ 317,579,100	\$ 265,515,290	\$ 266,407,970	\$ 266,407,970	\$ -	\$ 294,538,840	\$ 28,130,870	\$ 301,538,840	\$ 321,538,840	\$ 328,538,840	\$ 348,538,840	\$ 1,861,102,170
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
Historical Museum Levy	0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333	
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	(1.232)	11.546	1.755	1.730	1.615	
Total Mill Levy	24.266	26.768	26.495	26.495	0.000	25.263	(1.232)	24.989	15.198	15.173	15.058	

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Taxes														
Property Taxes	A-1		4,321,173	3,648,841	3,649,952	3,649,952	-	4,025,381	375,429	4,109,037	4,364,694	4,450,248	4,706,542	25,305,853
Property Tax Restricted Reserves			-	-	225,414	225,414	-	225,414	-	-	-	-	-	450,828
Sales Taxes	A-2		2,965,635	3,144,922	3,059,000	3,660,660	601,660	3,807,000	146,340	3,959,000	4,118,000	4,282,000	4,454,000	24,280,660
Cigarette Taxes		0%	9,718	9,825	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	71,826
Original Excise Taxes, Const Material (1.5%)			406,865	115,833	210,000	210,000	-	210,000	-	210,000	210,000	210,000	210,000	1,260,000
Add'l Excise Taxes, Const Material (3%)			813,853	231,701	420,000	420,000	-	420,000	-	420,000	420,000	420,000	420,000	2,520,000
Total Taxes			8,517,245	7,151,121	7,576,336	8,177,996	601,660	8,699,766	521,769	8,710,008	9,124,665	9,374,219	9,802,513	53,889,167
Licenses and Permits														
Building Permits			418,451	150,779	187,880	187,880	-	187,880	-	187,880	187,880	187,880	187,880	1,127,280
Electrical Permits			21,077	42,762	19,100	35,100	16,000	20,000	(15,100)	20,000	20,000	20,000	20,000	135,100
Plumbing Permits			22,333	41,989	18,981	24,280	5,299	19,000	(5,280)	19,000	19,000	19,000	19,000	119,280
Mechanical Permits			161	2,533	200	200	-	200	-	200	200	200	200	1,200
Excavation Permits			-	405	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Liquor Licenses			3,323	3,073	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Construction Parking Permits			27,629	30,361	30,000	44,432	14,432	30,000	(14,432)	30,000	30,000	30,000	30,000	194,432
Pet Licenses			173	227	75	75	-	75	-	75	75	75	75	450
Other Licenses and Permits			1,171	2,425	-	-	-	-	-	-	-	-	-	-
Total Licenses and Permits			494,317	274,555	260,736	296,467	35,731	261,655	(34,812)	261,655	261,655	261,655	261,655	1,604,742
Intergovernmental Revenue														
Conservation Trust Funds		1%	14,448	13,036	13,008	13,008	-	13,138	130	13,269	13,402	13,536	13,672	80,025
Road & Bridge Taxes and Fees	A-3		357,348	300,570	310,589	313,677	3,088	340,401	26,724	347,051	366,051	372,701	391,701	2,131,581
Severance Tax Distribution			33,681	37,032	25,000	39,488	14,488	19,744	(19,744)	19,744	19,744	19,744	19,744	138,209
Mineral Lease Distribution			34,808	12,917	25,000	5,747	(19,253)	5,747	-	5,747	5,747	5,747	5,747	34,481
Total Intergovernmental Revenue			440,285	363,555	373,597	371,920	(1,677)	379,030	7,110	385,811	404,944	411,728	430,863	2,384,297
Grant Proceeds														
Justice Assistance Grant			-	-	-	-	-	-	-	-	-	-	-	-
Other Grants			6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-	24,107
Environmental and Forest Health			-	-	-	-	-	-	-	-	-	-	-	-
Total Grant Proceeds			6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-	24,107
Charges for Services	A-4		723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822	1,540,566
Fines and Forfeits	A-5		4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue														
Interest on Investments			(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900	275,900
Total Interest Revenue			(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900	275,900
Miscellaneous Revenue														
Maintenance Shop Lease			510	13	-	-	-	-	-	-	-	-	-	-
Lease Revenues			502	(98)	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)	(8,388)
Van Rider Revenue			38,675	30,515	34,000	35,765	1,765	35,765	-	35,765	35,765	35,765	35,765	214,590
Ice Rink Operations			2,972	1,928	2,500	3,300	800	-	(3,300)	3,000	3,000	3,000	3,000	15,300
Miscellaneous Other	A-6		40,983	54,696	42,775	42,775	-	46,125	3,350	45,950	45,926	45,904	45,882	272,562
Total Miscellaneous Revenue			83,642	87,055	77,877	80,442	2,565	80,492	50	83,317	83,293	83,271	83,249	494,064
Contributions from Private Sources			29,884	29,783	266,788	42,286	(224,502)	79,913	37,627	19,289	33,706	53,792	22,524	251,509
Total Revenue - General Fund			10,298,491	8,241,840	8,826,621	9,302,218	475,597	9,813,373	986,752	9,764,541	10,214,767	10,493,312	10,912,604	60,500,815
Construction Valuation			\$ 14,955,358	\$ 19,308,379	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year			\$ 317,579,100	\$ 265,515,290	\$ 266,407,970	\$ 266,407,970	\$ -	\$ 294,538,840	\$ 28,130,870	\$ 301,538,840	\$ 321,538,840	\$ 328,538,840	\$ 348,538,840	\$ 1,861,102,170
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110	

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Beginning Assessed Valuation (in \$,000's)	318,850	317,626	265,515	265,515	-	266,408	893	294,539	301,539	321,539	328,539	
Annual Increase	(1,271)	(52,111)	893	893	-	28,131	27,238	7,000	20,000	7,000	20,000	
Ending Assessed Valuation (in \$,000's)	317,579	265,515	266,408	266,408	-	294,539	28,131	301,539	321,539	328,539	348,539	
Increase Over Prior Year	-0.38%	-16.39%	0.34%	0.34%	0%	10.56%		2.38%	6.63%	2.18%	6.09%	
<i>Mill Levy</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	-	<i>13.11</i>	-	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	
General Property Taxes	4,161,991	3,489,984	3,492,608	3,492,608	-	3,861,404	368,796	3,953,174	4,215,374	4,307,144	4,569,344	24,399,049
General Property Taxes, Abatements	-	-	4,593	4,593	-	1,227	(3,367)	-	-	-	-	5,820
Specific Ownership	143,311	144,493	137,750	137,750	-	137,750	-	130,863	124,319	118,103	112,198	760,984
Interest on Delinquent Taxes	15,872	14,364	15,000	15,000	-	25,000	10,000	25,000	25,000	25,000	25,000	140,000
Total Property Tax Revenue	4,321,173	3,648,841	3,649,952	3,649,952	-	4,025,381	375,429	4,109,037	4,364,694	4,450,248	4,706,542	25,305,853

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections								
	2013	2014						2017	% Inc	2018	% Inc	2019	% Inc	2020	% Inc	Total 2015-2020
Actual & Projected Change in Activity	4.00%	6.05%	-2.74%	16.39%	19%	4.00%	-12.39%	4.00%		4.00%		4.00%		4.00%		
Type of Activity (In Thousands):																
Lodging Activity	27,679	30,051	25,524	34,978	9,454	36,377	1,399	37,832	4%	39,345	4%	40,919	4%	42,556	4%	232,006
Restaurant Activity	13,181	15,375	14,505	17,082	2,577	17,765	683	18,476	4%	19,215	4%	19,984	4%	20,783	4%	113,305
Retail Activity	14,499	15,375	17,673	17,896	223	18,611	716	19,356	4%	20,130	4%	20,935	4%	21,773	4%	118,701
Utilities	10,544	9,085	10,271	11,388	1,117	11,844	456	12,317	4%	12,810	4%	13,322	4%	13,855	4%	75,537
Total Approximate Tax Base	65,903	69,887	67,973	81,343	13,370	84,597	3,254	87,981	4%	91,500	4%	95,160	4%	98,967	4%	539,549
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	4.50%
Total Sales Tax Revenue	2,966	3,145	3,059	3,660	602	3,807	147	3,959	4%	4,118	4%	4,282	4%	4,454	4%	24,280

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-3- Road and Bridge Revenues

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Original to Revised Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total
													2015-2020
Intergovernmental Revenues													
County Road & Bridge Taxes		296,366	237,904	250,000	253,088	3,088	279,812	26,724	286,462	305,462	312,112	331,112	1,768,047
Highway Users Taxes		56,031	57,465	55,689	55,689	-	55,689	-	55,689	55,689	55,689	55,689	334,132
Motor Vehicle Registration Fees		4,952	5,202	4,900	4,900	-	4,900	4,900	4,900	4,900	4,900	4,900	29,402
Subtotal, Intergovernmental Revenues		357,348	300,570	310,589	313,677	3,088	340,401	31,625	347,051	366,051	372,701	391,701	2,131,581
Charges for Services													
Road Impact Fees		139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	35,000	219,413
Subtotal, Charges for Services		139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	35,000	219,413
Total Road & Bridge Revenues		497,339	344,214	345,589	358,090	12,501	375,401	22,212	382,051	401,051	407,701	426,701	2,350,994

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	2017	2018	2019	2020
R&B Maintenance & Paving Costs	1,537,840	910,000	1,038,197	1,020,086	18,111	1,138,707	(118,621)	1,127,289	1,138,133	1,149,672	1,161,951
R&B Revenues	(497,339)	(344,214)	(345,589)	(358,090)	12,501	(375,401)	17,311	(382,051)	(401,051)	(407,701)	(426,701)
% of Costs Funded by Revenues	32%	38%	33%	35%	30,612	33%	(101,310)	34%	35%	35%	37%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-4- Charges for Services

			Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections				
			2013	2014						2017	2018	2019	2020	Total 2015-2020
Charges for Services	Ann.	Sch. Inc.												

General Fund
Schedule A-5- Fines and Forfeitures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
	2013	2014	Original Budget 2015	Revised Budget 2015	Original to Revised Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
Fines and Forfeits													
Bldg. Dept. - Misc. Fines	500	300	551	551	-	551	-	551	551	551	551	3,306	
Police - Traffic Fines	2,425	3,488	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
Police - Misc. Fines	(200)	305	276	276	-	276	-	276	276	276	276	1,656	
Other Misc. Fines	1,425	357	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500	
Total Fines and Forfeits	4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462	

Schedule A-6- Miscellaneous Revenues

	Ann. Sch.	Inc.	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections				
			2013	2014						2017	2018	2019	2020	Total 2015-2020
Miscellaneous Revenues														
Miscellaneous Revenue - Shop			-	-	500	500	-	500	-	500	500	500	500	3,000
Miscellaneous Revenue - Plazas & Env. Services			946	450	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Recreation			5,010	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Community Relations			-	-	500	500	-	500	-	475	451	429	407	2,762
Miscellaneous Revenue - Police			1,897	1,442	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Municipal Bus			1,093	700	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Building			2,089	7,837	750	750	-	750	-	750	750	750	750	4,500
Miscellaneous Revenue - Finance			3,860	11,350	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	87,000
Miscellaneous Revenue - Munirevs			5,336	5,240	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Miscellaneous Revenue - Clerk			525	-	150	150	-	150	-	-	-	-	-	300
Miscellaneous Revenue - General			1,702	140	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
Miscellaneous Revenue - Application Fees			6,255	8,945	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	34,650
Vending Cart Revenues			12,270	10,449	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Miscellaneous Revenues			40,983	46,551	42,775	42,775	-	42,775	-	42,600	42,576	42,554	42,532	180,812

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Legislative & Council	20,858	18,072	30,130	42,667	12,538	121,496	78,829	75,621	85,099	85,106	85,114	495,104
Town Manager's Office	213,208	227,808	272,911	221,970	(50,941)	229,893	7,923	228,802	229,775	230,816	231,929	1,373,185
Administrative Services	477,755	486,087	559,620	563,761	4,141	581,594	17,834	586,372	610,449	610,766	622,758	3,575,700
Town Treasurer's Office	761,718	766,061	784,913	794,233	9,321	821,872	27,639	829,463	841,107	849,543	862,061	4,998,280
Human Resources Department	261,463	251,257	293,454	295,140	1,685	306,020	10,880	307,843	309,136	311,223	313,456	1,842,817
Town Attorney's Office	400,378	438,293	469,199	469,199	-	494,677	25,478	510,929	527,994	545,912	564,726	3,113,437
Marketing and Business Development	187,414	212,636	235,485	285,412	49,928	398,044	112,632	395,706	396,944	398,263	399,669	2,274,039
Total Town Administrative Costs	2,322,794	2,400,215	2,645,711	2,672,382	26,671	2,953,596	281,214	2,934,736	3,000,504	3,031,630	3,079,714	17,672,563

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Council Wages (1)	0%	6,800	5,150	4,800	15,300	10,500	32,800	17,500	31,200	38,400	38,400	38,400	194,500
Payroll Taxes (2)		-	230	738	2,612	1,874	5,431	2,819	5,338	6,476	6,476	6,476	32,808
Workers Compensation	5%	24	89	126	126	-	133	6	139	146	154	161	860
Ski Pass & Other Benefits (3)	0%	2,795	3,975	5,565	10,029	4,464	14,633	4,604	20,443	21,577	21,577	21,577	109,837
Subtotal, Employee Costs		9,619	9,444	11,230	28,067	16,838	52,996	24,929	57,121	66,599	66,606	66,614	338,004
Communications		967	698	900	500	(400)	500	-	500	500	500	500	3,000
Consulting (6)		-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Travel, Education & Training		338	1,306	7,500	3,500	(4,000)	7,500	4,000	7,500	7,500	7,500	7,500	41,000
General Supplies & Materials		624	580	500	500	-	500	-	500	500	500	500	3,000
Business Meals (4)		8,700	5,884	9,500	7,500	(2,000)	9,500	2,000	9,500	9,500	9,500	9,500	55,000
Special Occasion Expense (5)		610	160	500	2,600	2,100	500	(2,100)	500	500	500	500	5,100
Total Town Council		20,858	18,072	30,130	42,667	12,538	121,496	78,829	75,621	85,099	85,106	85,114	495,104

- Notes:**
1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. Previous members (3) earn \$50/month and generally these members elect to donate that compensation for charitable purposes.
 2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
 3. Each Councilmember is eligible for a ski pass. Members elected after June 2015 are also eligible for \$186/month toward basic water, sewer, cable and internet services.
 4. Includes hosting of Tri-agency meal annually.
 5. 2015 Expense, 20th anniversry party.
 6. Special municipal benchmarking consultant (2016)

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

		Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		135,354	139,090	141,453	141,919	466	145,696	3,778	145,696	145,696	145,696	145,696	870,399
Health Benefits (4)	0.50%	11,940	12,463	12,851	12,851	-	12,915	64	13,819	14,786	15,821	16,929	87,121
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,000	21,772	21,755	21,770	15	22,408	638	22,408	22,408	22,408	22,408	133,811
Retirement Benefits (3)	9.00%	12,171	12,287	12,731	12,773	42	13,113	340	13,113	13,113	13,113	13,113	78,336
Workers Compensation	5%	75	76	100	100	-	105	5	110	116	121	127	679
Other Employee/Wellness Benefits (6)	0%	455	695	795	795	-	795	-	795	795	795	795	4,770
Subtotal, Employee Costs		180,994	186,384	189,684	190,207	523	195,032	4,825	195,941	196,914	197,955	199,068	1,175,117
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional Services		-	243	-	-	-	-	-	-	-	-	-	-
Consulting Services		-	1,697	-	-	-	2,000	2,000	-	-	-	-	2,000
EDDI Contingency	4%	-	9,929	50,000	-	(50,000)	-	-	-	-	-	-	-
Communications		1,418	908	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		10,479	9,982	10,877	9,913	(964)	10,511	598	10,511	10,511	10,511	10,511	62,468
Travel, Education, & Conferences		1,724	-	1,500	1,000	(500)	1,500	500	1,500	1,500	1,500	1,500	8,500
General Supplies & Materials				500	500	-	500	-	500	500	500	500	3,000
Business Meals		528	580	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50	300
Other Miscellaneous Expense		17	35	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		213,208	227,808	272,911	221,970	(50,941)	229,893	7,923	228,802	229,775	230,816	231,929	1,373,185

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Estimated annual retainer for outside lobbying firm, plus expenses.
8. Plan assumes dues and fees will be incurred for the following in 2016,

CASTA	1,800
CML	5,006
Region 10	1,395
CAST	2,310
Miscellaneous	-
Total Dues & Fees	10,511

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)	0.50%	136,332	141,155	142,605	144,605	2,000	168,097	23,492	168,097	168,097	168,097	168,097	985,088
Health Benefits (4)		29,852	31,159	32,130	32,130	-	38,744	6,615	41,457	44,359	47,464	50,786	254,939
Dependent Health Reimbursement (5)		(3,610)	(3,539)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)
Payroll Taxes (2)		20,698	21,272	21,933	22,182	250	25,853	3,671	25,853	25,853	25,853	25,853	151,449
Retirement Benefits (3)	4.11%	4,310	4,392	5,934	5,945	11	6,911	966	6,911	6,911	6,911	6,911	40,498
Workers Compensation	5%	186	191	250	250	-	262	12	275	289	304	319	1,699
Other Employee/Wellness Benefits (6)	0%	1,138	1,738	1,988	1,988	-	1,988	-	1,988	1,988	1,988	1,988	11,925
Subtotal, Employee Costs		188,906	196,367	201,460	203,721	2,261	238,477	34,756	241,202	244,118	247,237	250,575	1,425,330
Technical Expenditures & Technical Support		150,428	157,025	179,556	202,958	23,403	192,590	(10,368)	188,665	211,725	202,691	212,973	1,211,603
Consultant Services		-	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Janitorial		12,218	16,419	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	105,000
Facility Expenses (HOA Dues)		15,068	27,399	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
HVAC Maintenance		379	54	3,367	3,367	-	3,500	133	3,500	3,500	3,500	3,500	20,867
Security Monitoring		360	453	395	395	-	395	-	395	395	395	395	2,370
Phone Maintenance		7,161	665	500	1,000	500	800	(200)	800	800	800	800	5,000
Elevator Maintenance		3,551	2,862	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
AV Repair/Maintenance		9,642	4,154	8,000	8,000	-	1,000	(7,000)	1,000	2,000	1,000	2,000	15,000
Equipment Rental/Lease		11,532	10,851	11,550	10,000	(1,550)	11,550	1,550	11,550	11,550	11,550	11,550	67,750
Communications		17,467	14,216	19,332	16,100	(3,232)	16,100	-	16,100	16,100	16,100	16,100	96,600
Election Expenses		1,339	-	9,000	5,000	(4,000)	-	(5,000)	5,000	-	5,000	-	15,000
Public Noticing		218	155	1,000	500	(500)	750	250	750	750	750	750	4,250
Recording Fees		-	-	100	100	-	100	-	100	100	100	100	600
Dues & Subscriptions		370	285	600	600	-	600	-	600	600	600	600	3,600
Travel, Education, & Conferences		2,509	3,290	3,500	4,000	500	2,500	(1,500)	1,500	1,500	1,500	1,500	12,500
Postage and Freight		2,139	1,892	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		5,877	3,114	6,500	5,500	(1,000)	6,500	1,000	6,500	6,500	6,500	6,500	38,000
Business Meals		260	365	500	650	150	500	(150)	500	500	500	500	3,150
Employee Appreciation		282	745	300	300	-	300	-	300	300	300	300	1,800
Special Occasion		83	-	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas		5,786	5,644	7,802	7,802	-	8,193	390	8,602	9,032	9,484	9,958	53,071
Utilities - Electric		18,711	16,819	28,890	19,000	(9,890)	20,330	1,330	21,753	23,276	24,905	26,648	135,913
Utilities - Water		6,356	6,220	7,115	7,115	-	7,258	142	7,403	7,551	7,702	7,856	44,885
Internet Services		17,112	17,095	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	102,672
Total Administrative Services		477,755	486,087	559,620	563,761	4,141	581,594	17,834	586,372	610,449	610,766	622,758	3,575,700

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	0.50	0.50	0.00	1.00	0.50	1.00	1.00	1.00	1.00
Total Staff	2.50	2.50	2.50	2.50	0.00	3.00	0.50	3.00	3.00	3.00	3.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (Note 1)	0.50%	358,414	368,732	374,994	376,230	1,236	387,045	10,815	387,045	387,045	387,045	387,045	2,311,454
Health Benefits (Note 4)		71,643	74,781	77,006	77,309	303	77,696	387	83,134	88,954	95,181	101,843	524,117
Dependent Health Reimbursement (Note 5)		(2,888)	(2,888)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)	7.09%	55,137	57,014	57,674	57,714	40	59,527	1,814	59,527	59,527	59,527	59,527	355,351
Retirement Benefits (Note 3)		21,567	24,306	24,440	26,681	2,241	27,448	767	27,448	27,448	27,448	27,448	163,920
Workers Compensation		5%	447	458	599	599	-	629	30	661	694	729	765
Other Employee/Wellness Benefits (6)	0%	2,731	4,317	4,770	4,770	-	4,770	-	4,770	4,770	4,770	4,770	28,620
Subtotal, Employee Costs		507,052	526,719	535,884	539,703	3,820	553,515	13,812	558,986	564,838	571,099	577,798	3,365,940
Bad Debt Expense		-	-	-	1,783	1,783	-	(1,783)	-	-	-	-	1,783
Professional Consulting		9,600	8,800	9,600	11,500	1,900	13,000	1,500	13,000	13,000	13,000	13,000	76,500
County Treasurer Collection Fees (2.13%)		89,352	74,690	77,744	77,744	-	85,741	7,997	87,522	92,968	94,790	100,249	539,015
Auditing Fees		27,270	22,295	22,500	22,500	-	25,000	2,500	25,000	25,000	25,000	25,000	147,500
Property Insurance		100,961	105,108	106,555	106,555	-	106,000	(555)	106,000	106,000	106,000	106,000	636,555
Public Noticing		-	-	100	453	353	500	47	500	500	500	500	2,953
Dues & Fees (Note 8)		2,654	3,466	2,850	2,850	-	3,161	311	3,161	3,161	3,161	3,161	18,655
Travel, Education & Conferences		180	35	2,000	2,000	-	2,500	500	2,500	2,500	2,500	2,500	14,500
Postage & Freight (9)		3,336	2,847	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Bank Charges		328	14	510	510	-	3,500	2,990	3,500	3,500	3,500	3,500	18,010
Bank Charges -Credit Card Fees	2%	15,370	15,656	15,720	16,635	915	16,955	320	17,294	17,640	17,993	18,353	104,870
Bank Charges -Munirevs Fees		3,402	4,073	4,050	4,600	550	4,600	-	4,600	4,600	4,600	4,600	27,600
General Supplies & Materials		2,168	2,127	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	15,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		45	-	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		-	231	300	300	-	300	-	300	300	300	300	1,800
Total Town Treasurer's Office		761,718	766,061	784,913	794,233	9,321	821,872	27,639	829,463	841,107	849,543	862,061	4,998,280

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

8. Plan assumes dues and fees will be incurred for the following in 2012:

GFOA Membership	160
RETA Subscription	2,300
Other Fees	701
	3,161

9. A portion of the 2013 and beyond budgeted amount comes from Admin Services budget.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		118,033	111,071	121,412	121,656	244	125,044	3,388	125,044	125,044	125,044	125,044	746,877
Health Benefits (4)	0.50%	23,881	20,678	24,360	25,769	1,409	25,898	129	27,711	29,650	31,726	33,947	174,700
Dependent Health Reimbursement (5)		(2,888)	(2,888)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		17,729	16,772	18,673	18,662	(11)	19,232	570	19,232	19,232	19,232	19,232	114,821
Retirement Benefits (3)	7.17%	8,443	7,969	8,685	8,728	43	8,971	243	8,971	8,971	8,971	8,971	53,584
Workers Compensation	5%	1,806	224	211	211	-	211	-	222	233	244	257	1,377
Other Employee Benefits (6)	0%	709	2,407	1,590	1,590	-	1,590	-	1,590	1,590	1,590	1,590	9,540
Subtotal, Employee Costs		167,713	156,232	172,771	174,456	1,685	178,786	4,330	180,609	182,560	184,647	186,880	1,087,939
Agency Compliance (7)		3,555	4,696	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,175	2,001	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		27,173	23,840	33,203	33,203	-	33,203	-	33,203	33,203	33,203	33,203	199,218
Safety Committee		4,279	4,085	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		5,155	7,816	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Ultipro Support Fees		29,976	34,483	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Communications		835	603	1,316	1,316	-	1,316	-	1,316	658	658	658	5,920
Recruiting		5,590	7,612	9,800	14,800	5,000	13,000	(1,800)	13,000	13,000	13,000	13,000	79,800
Dues & Fees (8)		9,800	-	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		2,749	7,640	11,000	6,000	(5,000)	11,000	5,000	11,000	11,000	11,000	11,000	61,000
Postage & Freight		40	10	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		1,590	1,014	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Employee Appreciation		-	100	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		832	1,124	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Housing Expense (10)		-	-	-	-	-	3,350	3,350	3,350	3,350	3,350	3,350	16,750
Total Human Resources Department		261,463	251,257	293,454	295,140	1,685	306,020	10,880	307,843	309,136	311,223	313,456	1,842,817

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. Includes funding for onsite staff training to focus on improving customer service.

10. New program, offset by revneus collected.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C-6- Town Attorney's Office

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
General Legal													
Outside Counsel (Specialists)		-	-	15,000	10,000	(5,000)	15,000	5,000	15,000	15,000	15,000	15,000	85,000
Legal -General	5%	310,382	292,423	309,563	304,563	(5,000)	325,041	20,478	341,293	358,358	376,276	395,089	2,100,619
Litigation		52,047	53,909	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818
Lot 50/51 Oversight		2,784	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	722	-	-	-	-	-	-	-	-	-	-
Extraordinary Items													
General		35,165	91,240	90,000	100,000	10,000	100,000	-	100,000	100,000	100,000	100,000	600,000
Comp Plan		-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses													
General Supplies		-	-	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		400,378	438,293	469,199	469,199	-	494,677	25,478	510,929	527,994	545,912	564,726	3,113,437

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

			Actual		Annual Budgets					Long Term Projections				
	%	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs														
Salaries & Wages (1)			79,643	79,646	84,959	96,004	11,045	77,250	(18,754)	77,250	77,250	77,250	77,250	482,254
Health Benefits (4)	0.50%		17,911	18,695	19,319	19,319	-	12,915	(6,404)	13,819	14,786	15,821	16,929	93,590
Dependent Health Reimbursement (6)			(716)	(728)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)			12,174	12,182	13,067	16,028	2,961	11,881	(4,147)	11,881	11,881	11,881	11,881	75,433
Retirement Benefits (3)	5.12%		2,914	2,886	4,383	5,304	921	3,958	(1,346)	3,958	3,958	3,958	3,958	25,095
Workers Compensation	5%		112	114	150	150	-	157	7	165	173	182	191	1,019
Other Employee Benefits (5)	0%		683	1,043	1,193	1,193	-	1,193	-	1,193	1,193	1,193	1,193	7,155
Subtotal, Employee Costs			112,721	113,838	122,350	137,278	14,928	106,634	(30,644)	107,546	108,522	109,565	110,682	680,226
Travel, Education & Training			14	684	200	1,200	1,000	3,000	1,800	3,000	3,000	3,000	3,000	16,200
Telluride TV			-	600	600	600	-	600	-	600	600	600	600	3,600
Live Video Streaming			13,310	13,742	17,600	17,600	-	18,000	400	18,000	18,000	18,000	18,000	107,600
Marketing Collateral (8)			11,506	12,665	18,000	34,000	16,000	80,000	46,000	80,000	80,000	80,000	80,000	434,000
Postage & Freight			978	130	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Surveys			1,084	3,384	2,500	2,500	-	2,000	(500)	2,000	2,000	2,000	2,000	12,500
Photos			7,329	3,764	10,000	10,000	-	9,000	(1,000)	10,500	10,500	10,500	10,500	61,000
General Supplies & Materials			234	311	560	810	250	1,000	190	1,000	1,000	1,000	1,000	5,810
Business Meals			193	150	250	750	500	800	50	800	800	800	800	4,750
Books & Periodicals			84	58	100	350	250	100	(250)	100	100	100	100	850
Communications			1,811	1,206	1,250	1,250	-	600	(650)	600	600	600	600	4,250
Website Hosting			5,229	5,490	5,765	5,765	-	5,000	(765)	5,250	5,513	5,788	6,078	33,393
Website Development (9)			976	13,159	5,000	5,000	-	10,000	5,000	5,000	5,000	5,000	5,000	35,000
E-mail Communication			7,778	12,766	12,500	12,500	-	15,000	2,500	15,000	15,000	15,000	15,000	87,500
Office Rent/Shared Office Space			-	-	-	6,000	6,000	33,000	27,000	33,000	33,000	33,000	33,000	171,000
Sponsorship (7)			-	-	-	3,000	3,000	69,000	66,000	69,000	69,000	69,000	69,000	348,000
Print Advertising			11,594	14,792	15,000	15,000	-	17,000	2,000	17,000	17,000	17,000	17,000	100,000
Promotional Items/Info			400	-	650	650	-	650	-	650	650	650	650	3,900
Professional/Consulting (10)			-	-	-	8,000	8,000	8,000	-	8,000	8,000	8,000	8,000	48,000
Marketing (Green Gondola)			10,832	6,658	7,500	7,500	-	-	(7,500)	-	-	-	-	7,500
Broadcast Programming			1,343	255	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
Employee Appreciation			-	160	60	60	-	60	-	60	60	60	60	360
Social Media			-	6,250	6,000	6,000	-	7,000	1,000	7,000	7,000	7,000	7,000	41,000
Online Advertising			-	2,575	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	28,000
Total Community Relations			187,414	212,636	235,485	285,412	49,928	398,044	112,632	395,706	396,944	398,263	399,669	2,274,039

Notes:

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Assistant	0.50	0.50	0.50	0.50	0.00	0.00	-0.50	0.00	0.00	0.00	0.00
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.50	1.50	1.50	0.00	1.00	-0.50	1.00	1.00	1.00	1.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Includes sponsorship of PaintScaping, SBDC, Startup Weekend
8. Includes first phase of town-wide signage program

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

			Actual		Annual Budgets					Long Term Projections				
		Ann.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
	%	Inc.												
Salaries & Wages (Note 1)			16,684	17,328	17,178	17,574	396	17,514	(61)	17,514	17,514	17,514	17,514	105,142
Health Benefits (Note 3)		0.50%	2,985	3,116	3,226	3,226	-	3,242	16	3,469	3,712	3,971	4,249	21,868
Dependent Health Reimbursement (Note 5)			(360)	(351)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,499	2,601	2,642	2,696	54	2,694	(2)	2,694	2,694	2,694	2,694	16,164
Retirement Benefits (Note 5)	5.59%		926	968	954	982	28	978	(3)	978	978	978	978	5,874
Workers Compensation		5%	93	95	125	125	-	131	6	138	145	152	159	849
Other Employee Benefits (Note 4)		0%	1,559	1,478	994	1,369	375	1,369	-	1,369	1,369	1,369	1,369	8,213
Subtotal, Employee Costs			24,385	25,235	24,770	25,623	853	25,579	(44)	25,813	26,062	26,329	26,615	156,022
Equipment Rental			1,242	1,220	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			738	366	790	790	-	790	-	790	790	790	790	4,740
Dues and Fees			40	80	80	80	-	80	-	80	80	80	80	480
Travel, Education & Conferences			1,711	1,347	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			93	-	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			428	569	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			-	42	63	63	-	13	(50)	13	13	13	13	126
Total Municipal Court			28,637	28,859	30,203	31,056	853	30,962	(94)	31,195	31,445	31,712	31,998	188,368

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	1.00	0.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	1.25	0.25	-1.00	0.25	0.00	0.25	0.25	0.25	0.25
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

			Actual		Annual Budgets					Long Term Projections				
					Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised	2017	2018	2019	2020	Total 2015-2020
			2013	2014	2015	2015	Variance	2016	Variance					
Ann. Inc.														
Employee Costs														
	Salaries & Wages (Note 1)		369,328	360,984	409,627	409,627	-	419,493	9,866	419,493	419,493	419,493	419,493	2,507,093
	Offset Labor		(2,100)	(1,600)	-	-	-	-	-	-	-	-	-	-
	Housing Allowance		61,145	50,664	68,757	68,757	-	62,309	(6,448)	62,309	62,309	62,309	62,309	380,302
	Health Benefits (Note 4)	0.50%	76,505	66,137	86,774	86,774	-	87,208	434	93,313	99,845	106,834	114,312	588,285
	Dependent Health Reimbursement (Note 5)		(7,604)	(7,456)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(55,632)
	Payroll Taxes (Note 2)		56,766	55,195	65,539	65,539	-	66,007	468	66,007	66,007	66,007	66,007	395,573
	Death & Disability	1.90%	6,746	6,223	9,089	9,089	-	9,154	65	9,154	9,154	9,154	9,154	54,861
	Retirement Benefits (Note 3)	5.21%	20,492	21,437	22,772	24,913	2,140	25,091	178	25,091	25,091	25,091	25,091	150,365
	Workers Compensation	5%	8,586	8,233	12,139	12,139	-	12,746	607	13,383	14,053	14,755	15,493	82,569
	Other Employee Benefits (Note 6)	0%	2,617	4,691	5,366	5,366	-	5,366	-	5,366	5,366	5,366	5,366	32,198
Subtotal, Employee Costs			592,481	564,508	670,792	672,932	2,140	678,102	5,170	684,844	692,045	699,737	707,953	4,135,614
	Janitorial		4,886	4,930	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	39,816
	Vehicle - R & M		2,992	4,757	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
	Vehicle Equipment- R&M (10)		309	2	500	500	-	500	-	(21,500)	(21,500)	(21,500)	(21,500)	(85,000)
	Equipment Rental		1,242	1,220	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732
	Facility Expenses		16,911	7,598	3,500	6,000	2,500	3,500	(2,500)	3,500	3,500	3,500	3,500	23,500
	Camera Maintenance and Repair		-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
	Communications		7,132	4,529	10,186	10,186	-	10,186	-	10,186	10,186	10,186	10,186	61,118
	Cell Phone (Note 8)		7,115	5,257	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
	Phone Equipment		35	-	100	100	-	100	-	100	100	100	100	600
	Communication Dispatch (Note 7)		41,535	25,271	36,340	36,340	-	50,330	13,990	50,330	50,330	50,330	50,330	287,990
	Dues & Fees		889	790	800	800	-	800	-	800	800	800	800	4,800
	Travel, Education & Conferences		5,754	8,412	7,500	7,500	-	8,500	1,000	7,500	7,500	7,500	7,500	46,000
	Emergency Medical Services		-	831	600	600	-	1,000	400	1,000	1,000	1,000	1,000	5,600
	Contract Labor		1,200	255	-	-	-	-	-	-	-	-	-	-
	Evidence Processing		1,539	1,502	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
	Medical Clearance		700	400	600	2,000	1,400	600	(1,400)	600	600	600	600	5,000
	Postage & Freight		55	91	200	200	-	200	-	200	200	200	200	1,200
	General Supplies & Materials (10)		2,660	3,885	5,000	5,000	-	11,000	6,000	6,000	6,000	6,000	6,000	40,000
	Uniforms		918	2,565	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
	Uniforms- Officer Equipment		157	1,036	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
	Vehicle - Equipment		217	106	-	-	-	-	-	-	-	-	-	-
	Evidence Supplies		-	350	350	350	-	350	-	350	350	350	350	2,100
	Firearms		1,576	1,267	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
	Material & Working Supplies		158	180	225	225	-	225	-	225	225	225	225	1,350
	Intoxilizer		803	930	500	500	-	1,200	700	1,200	1,200	1,200	1,200	6,500

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original	Revised	Revised to	Proposed	2016 to	2017	2018	2019	2020	Total
				Budget	Budget	Original	Budget	2015 Revised					2015-2020
				2015	2015	Variance	2016	Variance					
Detoxification		324	1,008	650	650	-	650	-	650	650	650	650	3,900
Supplies-Mounted Patrol		2,488	2,893	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Business Meals		572	201	400	400	-	400	-	400	400	400	400	2,400
Employee Appreciation		153	420	338	338	-	338	-	338	338	338	338	2,026
Books & Periodicals (Note 9)		2,903	3,806	4,450	4,450	-	7,250	2,800	7,250	7,250	7,250	7,250	40,700
Utilities- Natural Gas	5%	1,802	1,679	2,188	2,188	-	2,297	109	2,412	2,533	2,659	2,792	14,882
Utilities- Electricity	7%	3,953	3,756	4,418	4,418	-	4,727	309	5,058	5,412	5,791	6,196	31,602
Utilities - Gasoline	5%	9,601	8,415	13,614	13,614	-	14,294	681	15,009	15,760	16,548	17,375	92,599
Parking Expenses				250	250	-	250	-	250	250	250	250	1,500
Total Police		713,062	662,848	792,159	798,199	6,040	827,958	29,759	807,860	816,286	825,272	834,854	4,910,430
Community Services Costs		52,541	51,391	52,719	52,014	705	52,002	12	52,983	54,026	55,134	56,312	323,176
Total Public Safety		765,603	714,239	844,878	850,213	6,745	879,961	29,771	860,843	870,312	880,405	891,165	5,233,605

Notes:

1.	Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
	Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Investigator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Field Officers	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
	Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
	Total Staff	6.75	6.75	6.75	6.75	0.00	6.75	0.00	6.75	6.75	6.75	6.75
2.	FPPA contribution rate and other applicable taxes are 13.7%.											
3.	Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4.	Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6.	Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
7.	Plan assumes current dispatch service contract will continue with the fee based upon utilization.											
8.	Includes data cards used in patrol vehicles and by supervisors.											
9.	MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014 and beyond, Mountain Village is responsible for 100%.											
10.	2016 supplies increase for taser replacement. Vehicle equipment increase for mobile data compueters for patrol cars.											

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

		Actual		Annual Budgets					Long Term Projections				
Ann. Inc.				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised					Total
		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	2015-2020
Employee Costs													
	Salaries & Wages (Note 1)	26,503	29,255	26,475	27,610	1,135	27,270	(341)	27,270	27,270	27,270	27,270	163,959
	Offset Labor	-	-	-	-	-	-	-	-	-	-	-	-
	Group Insurance (Note 4)	8,358	8,724	9,003	9,020	17	9,065	45	9,699	10,378	11,105	11,882	61,148
	Dependent Health Reimbursement (Note 6)	-	-	-	-	-	-	-	-	-	-	-	-
	Payroll Taxes (Note 2)	4,073	4,538	4,072	4,235	164	4,194	(41)	4,194	4,194	4,194	4,194	25,206
	Retirement Benefits (Note 3)	269	259	362	341	(20)	337	(4)	337	337	337	337	2,026
	Workers Compensation	2,205	375	2,526	2,526	-	2,652	126	2,784	2,924	3,070	3,223	17,179
	Other Employee Benefits (Note 5)	319	487	557	557	-	557	-	557	557	557	557	3,339
Subtotal, Employee Costs		41,727	43,639	42,994	44,289	1,295	44,074	(215)	44,841	45,659	46,532	47,463	272,857
	Uniforms	779	865	800	800	-	800	-	800	800	800	800	4,800
	Vehicle Repair & Maintenance	3,429	2,160	800	800	-	800	-	800	800	800	800	4,800
	Communications- Cell Phone	549	457	622	622	-	622	-	622	622	622	622	3,732
	General Supplies	1,718	656	700	700	-	700	-	700	700	700	700	4,200
	Animal Control	340	297	200	200	-	200	-	200	200	200	200	1,200
	Travel, Education & Training	-	-	500	500	-	500	-	500	500	500	500	3,000
	Employee Appreciation	124	184	35	35	-	35	-	35	35	35	35	210
	Utilities- Gasoline	3,876	3,133	6,068	4,068	(2,000)	4,272	203	4,485	4,710	4,945	5,192	27,672
Total Public Safety Community Services Costs		52,541	51,391	52,719	52,014	(705)	52,002	(12)	52,983	54,026	55,134	56,312	322,471

Notes:

1.	Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
	Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
	Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
2.	PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3.	Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4.	Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
6.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Bright Futures School Readiness Initiative	-	-	-	-	-	-	-	-	-	-	-	-
Midwestern Colorado Mental Health Center	-	-	-	-	-	-	-	-	-	-	-	-
Fen Partnership	-	-	-	-	-	-	-	-	-	-	-	-
San Miguel Juvenile Diversion Program Contribution	7,500	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Miscellaneous Funding	-	20,795	-	-	-	-	-	-	-	-	-	-
TOT Round-About Contribution	-	-	-	-	-	-	-	-	-	-	-	25,000
One to One	-	-	-	-	-	-	-	-	-	-	-	-
Gondola Extended Fall Service Contribution	-	-	-	-	-	-	-	-	-	-	-	-
San Miguel Watershed Coalition	4,000	4,000	4,000	4,000	-	10,000	6,000	10,000	10,000	10,000	10,000	54,000
San Miguel Resource Center	15,000	15,000	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
TNCC/Eco Action Partners	40,000	40,000	36,500	36,500	-	40,000	3,500	40,000	40,000	40,000	40,000	236,500
Telluride Adaptive Sports Program	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation Fee	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation One Telluride	-	-	-	-	-	-	-	-	-	-	-	-
University Centers San Miguel	-	-	-	-	-	-	-	-	-	-	-	-
Wright Stuff	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Medical Center	-	-	-	-	-	-	-	-	-	-	-	-
Total Grants and Contributions	66,500	79,795	66,500	66,500	-	76,000	9,500	76,000	76,000	76,000	76,000	471,500

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		324,838	327,715	341,901	341,901	-	348,147	6,247	348,147	348,147	348,147	348,147	2,082,638
Offset Salaries & Wages		(1,425)	(730)	-	-	-	-	-	-	-	-	-	-
Health Benefits (4)	0.50%	88,540	97,605	99,479	99,479	-	99,976	497	106,974	114,463	122,475	131,048	674,414
Dependent Health Reimbursement (5)		(6,042)	(5,567)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Payroll Taxes (2)		48,975	49,728	52,584	52,448	(137)	53,545	1,097	53,545	53,545	53,545	53,545	320,173
Retirement Benefits (3)	3.18%	11,520	8,771	13,834	10,860	(2,974)	11,058	198	11,058	11,058	11,058	11,058	66,152
Workers Compensation	5%	9,313	9,302	12,817	12,817	-	13,458	641	14,131	14,838	15,580	16,359	87,182
Other Employee Benefits (6)	0%	2,503	5,213	5,963	5,963	-	5,963	-	5,963	5,963	5,963	5,963	35,775
Subtotal, Employee Costs		478,222	492,037	523,298	520,187	(3,111)	528,868	8,681	536,539	544,734	553,488	562,840	3,246,657
Uniforms		520	490	1,000	1,000	-	1,200	200	1,200	1,200	1,200	1,200	7,000
Contract labor		-	1,517	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Janitorial		1,951	1,327	2,693	2,693	-	3,035	342	3,035	3,035	3,035	3,035	17,866
Vehicle & Equipment Repair & Maintenance		38,015	31,221	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		2,905	1,742	731	731	-	731	-	731	731	731	731	4,386
Communications		2,703	4,376	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		152	279	281	281	-	281	-	281	281	281	281	1,686
Dues, Fees & Licenses		225	236	250	250	-	250	-	250	250	250	250	1,500
Travel, Education, Conferences		606	1,389	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	13,560
Street Repair & Paving Allowance (7)		897,630	296,060	300,000	300,000	-	400,000	100,000	400,000	400,000	400,000	400,000	2,300,000
Striping and Painting Roads		3,070	2,976	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		-	-	15,500	15,500	-	20,000	4,500	500	500	500	500	37,500
Bridge Repair and Maintenance		15,319	3,686	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		-	42	225	225	-	225	-	225	225	225	225	1,350
General Supplies & Materials		9,836	8,510	12,194	12,194	-	12,194	-	10,083	10,083	10,083	10,083	64,722
Supplies- Office		1,061	1,041	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		28,893	21,228	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Traffic Signs & Safety Control		4,980	5,288	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200	37,200
Supplies - CAD		428	-	-	-	-	-	-	-	-	-	-	-
Business Meals	0%	73	-	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		334	138	375	375	-	375	-	375	375	375	375	2,250
Utilities- Electricity	7%	988	934	1,669	1,669	-	1,786	117	1,911	2,045	2,188	2,341	11,941
Utilities - Gasoline	5%	49,930	35,485	60,638	45,638	(15,000)	47,919	2,282	50,315	52,831	55,473	58,246	310,422
Total Operating Expenditures		1,537,840	910,000	1,038,197	1,020,086	(18,111)	1,138,707	118,621	1,127,289	1,138,133	1,149,672	1,161,951	6,735,837

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff	7.50	7.50	7.50	7.50	0.00	7.50	0.00	7.50	7.50	7.50	7.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

			Actual		Annual Budgets					Long Term Projections				
					Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised					Total
Ann. Inc.			2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	2015-2020
Employee Costs														
			252,410	254,630	261,779	261,779	-	270,965	9,187	270,965	270,965	270,965	270,965	1,616,604
	0.50%		51,582	49,854	51,765	51,765	-	52,024	259	55,665	59,562	63,731	68,192	350,939
			(5,053)	(5,014)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
			38,190	38,591	40,262	40,157	(105)	41,674	1,518	41,674	41,674	41,674	41,674	248,529
	8.18%		19,542	20,841	20,267	21,426	1,158	22,178	752	22,178	22,178	22,178	22,178	132,315
	5%		3,672	4,899	5,871	5,871	-	6,164	294	6,473	6,796	7,136	7,493	39,933
	0%		1,821	2,780	3,180	3,180	-	3,180	-	3,180	3,180	3,180	3,180	19,080
Subtotal, Employee Costs			362,163	366,580	378,284	379,338	1,054	391,346	12,008	395,296	399,516	404,025	408,843	2,378,365
			630	-	600	600	-	600	-	600	600	600	600	3,600
			6,834	5,909	7,711	7,000	(711)	7,000	-	7,000	7,000	7,000	7,000	42,000
			3,288	1,343	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
			1,154	2,302	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
			175	106	670	670	-	670	-	670	670	670	670	4,020
			499	-	750	750	-	1,000	250	1,000	1,000	1,000	1,000	5,750
			15	53	200	200	-	200	-	200	200	200	200	1,200
			4,768	5,307	9,050	6,000	(3,050)	6,000	-	6,000	6,000	6,000	6,000	36,000
			20,917	21,233	31,310	28,000	(3,310)	28,000	-	28,000	28,000	28,000	28,000	168,000
			367	142	200	200	-	200	-	200	200	200	200	1,200
			2,331	1,880	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
			240	403	914	914	-	914	-	914	914	914	914	5,484
			3,014	1,753	3,060	3,060	-	3,060	-	3,060	3,060	3,060	3,060	18,360
			250	81	225	225	-	225	-	225	225	225	225	1,350
	5%		2,632	3,508	4,824	3,545	(1,279)	3,722	177	3,908	4,104	4,309	4,524	24,113
	7%		8,089	8,123	11,013	8,200	(2,813)	8,774	574	9,388	10,045	10,749	11,501	58,657
	5%		3,330	3,259	5,513	4,313	(1,200)	4,528	216	4,755	4,992	5,242	5,504	29,333
	5%		9,197	10,836	19,163	11,163	(8,000)	11,721	558	12,308	12,923	13,569	14,248	75,932
			92,382	109,350	133,174	121,934	(11,240)	112,042	(9,892)	112,042	112,042	112,042	112,042	682,145
			(92,382)	(109,350)	(133,174)	(121,934)	11,240	(112,042)	9,892	(112,042)	(112,042)	(112,042)	(112,042)	(682,145)
Total Operating Expenditures			429,894	432,818	478,957	459,648	(19,309)	473,431	13,783	478,994	484,920	491,233	497,959	2,886,185

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I - Municipal Bus Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		108,087	166,305	167,719	179,719	12,000	176,941	(2,778)	176,941	176,941	176,941	176,941	1,064,426
Offset Labor (7)		(700)	(103,419)	(100,000)	(120,000)	(20,000)	(125,000)	(5,000)	(125,000)	(125,000)	(125,000)	(125,000)	(745,000)
Health Benefits (4)	0.50%	26,817	16,826	17,759	18,901	1,142	18,996	95	20,325	21,748	23,270	24,899	128,140
Dependent Health Reimbursement (5)		(4,187)	(2,997)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Payroll Taxes (2)		32,645	25,533	25,795	27,569	1,774	27,214	(355)	27,214	27,214	27,214	27,214	163,637
Retirement Benefits (3)	5.00%	8,407	6,705	8,386	8,986	600	8,847	(139)	8,847	8,847	8,847	8,847	53,221
Workers Compensation	5%	1,579	1,879	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,020	21,426
Other Employee Benefits (6)	0%	614	1,077	1,829	1,829	-	1,829	-	1,829	1,829	1,829	1,829	10,971
Subtotal, Employee Costs		173,262	111,909	120,638	116,154	(4,484)	108,134	(8,020)	109,629	111,225	112,930	114,750	672,821
Janitorial		826	2,250	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
Repair & Maintenance Vehicles		8,048	4,919	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Facility Expenses		2,854	983	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Communications		5,458	3,953	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,002
Public Noticing		-	62	-	-	-	-	-	-	-	-	-	-
Dues, Fees and Licenses		-	-	312	312	-	312	-	312	312	312	312	1,872
Travel, Education, Conferences		-	-	551	551	-	551	-	551	551	551	551	3,306
Postage & Freight		-	-	-	-	-	-	-	-	-	-	-	-
Contract Labor		122,526	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		4,560	1,058	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies- Uniforms		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Operating Incidents		-	-	672	672	-	672	-	672	672	672	672	4,032
Business Meals		40	49	229	229	-	229	-	229	229	229	229	1,374
Employee Appreciation		-	107	-	-	-	-	-	-	-	-	-	-
Utilities- Natural Gas	5%	437	776	912	912	-	957	46	957	957	957	957	5,699
Utilities- Electricity	7%	2,219	1,810	2,569	2,569	-	2,749	180	2,749	2,749	2,749	2,749	16,314
Utilities- Water/Sewer	2%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities- Gasoline	5%	21,994	23,995	21,773	21,773	-	22,862	1,089	22,862	22,862	22,862	22,862	136,083
Internet Services		3,312	2,137	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		345,534	154,008	168,915	164,430	(4,484)	157,724	(6,706)	159,219	160,816	162,521	164,341	969,051

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	0.10	0.10	0.10	0.13	0.03	0.13	0.00	0.13	0.13	0.13	0.13
Shift Supervisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior Driver	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers	4.00	0.00	0.00	0.00	0.00	2.50	2.50	2.50	2.50	2.50	2.50
Drivers (Seasonal)	0.00	2.10	4.00	2.10	-1.90	0.00	-2.10	0.00	0.00	0.00	0.00
Total Staff	4.43	2.40	4.30	2.43	-1.87	2.83	0.40	2.83	2.83	2.83	2.83

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

		Actual		Annual Budgets					Long Term Projections				
				Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance					
		2013	2014						2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Administrative Salaries and Wages (1)		3,710	6,007	9,436	9,036	(400)	9,448	412	9,448	9,448	9,448	9,448	56,277
Health Benefits (3)	0.50%	-	1,870	1,913	1,913	-	1,922	10	2,057	2,201	2,355	2,520	12,967
Payroll Taxes		553	874	1,451	1,386	(65)	1,453	67	1,453	1,453	1,453	1,453	8,652
Worker's Compensation	5%	116	(2,472)	133	133	-	140	7	147	154	162	170	907
Other Employee Benefits		68	104	119	119	-	119		119	119	119	119	716
Agency Compliance		44	930	550	550	-	550	-	550	550	550	550	3,300
Subtotal, Employee Costs		4,491	7,313	13,602	13,137	(465)	13,633	496	13,775	13,926	14,088	14,261	82,819
Vehicle Repair & Maintenance		18,782	16,994	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies and Materials		278	204	500	500	-	500	-	500	500	500	500	3,000
Utilities - Gasoline	5%	50,195	45,575	66,150	66,150	-	69,458	3,308	72,930	76,577	80,406	84,426	449,947
Total Operating Expenditures		73,746	70,086	100,252	99,787	(465)	103,590	3,803	107,205	111,003	114,993	119,187	655,765

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

		2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Van rider fees are expected to be as follows:												
Van Rider Fees		38,675	30,515	34,000	35,765	1,765	35,765	-	35,765	35,765	35,765	35,765
TMVOA Gondola Contribution (2)		9,810	13,965	17,888	17,286	(602)	18,313	1,027	19,289	20,314	21,392	22,524
Total Van Rider Revenues		48,485	44,480	51,888	53,051	1,163	54,078	1,027	55,054	56,079	57,157	58,289
Net Town Employee Shuttle Costs		25,261	25,606	48,364	46,736	(1,628)	49,513	2,776	52,151	54,924	57,837	60,898

	2015 Rate	Proposed 2016
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Operations Manager	0.25	0.15	0.15	0.17	0.02	0.17	0.00	0.17	0.17	0.17	0.17
Total Staff	0.25	0.15	0.15	0.17	0.02	0.17	-0.02	0.17	0.17	0.17	0.17

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
Employee Costs														
Salaries & Wages (1)	0.50%	155,263	185,367	207,458	207,458	-	251,671	44,213	205,085	205,085	205,085	205,085	1,279,467	
Offset Labor		(7,794)	(11,573)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	(48,000)	
Health Benefits (4)		37,016	39,687	52,953	50,953	(2,000)	51,208	255	54,792	58,628	62,732	67,123	345,436	
Dependent Health Reimbursement (5)		(394)	(722)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)	
Payroll Taxes (2)	3.81%	23,534	27,957	31,907	31,824	(83)	38,707	6,883	31,542	31,542	31,542	31,542	196,699	
Retirement Benefits (3)		4,228	5,200	7,724	7,894	170	9,576	1,682	7,804	7,804	7,804	7,804	48,686	
Workers Compensation		5%	3,194	4,207	4,656	4,656	-	4,889	233	5,133	5,390	5,659	5,942	31,669
Other Employee Benefits (6)	0%	1,808	2,989	4,214	4,214	-	4,214	-	4,214	4,214	4,214	4,214	25,281	
Subtotal, Employee Costs		216,855	253,112	300,187	298,274	(1,913)	351,540	53,266	299,845	303,938	308,311	312,985	1,874,894	
Uniforms	10%	2,313	1,390	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000	
Weed Control		2,831	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000	
Vehicle Repair & Maintenance		7,622	33,792	31,240	20,000	(11,240)	10,000	(10,000)	10,000	10,000	10,000	10,000	70,000	
Facility Expense		7,073	141	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000	
Communications		1,653	1,556	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000	
Dues, Fees & Licenses		136	86	260	260	-	260	-	260	260	260	260	1,560	
Hotel Madeline HOA Assessments		2,682	3,572	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000	
Hotel Madeline Shared Facility Dues		23,335	23,884	24,500	24,500	-	24,500	-	24,500	24,500	24,500	24,500	147,000	
Travel, Education, Conferences		418	-	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	3,500	3,500	20,000	
Contract Labor		-	100	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000	
Striping		-	195	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
Postage and Freight		142	63	-	-	-	-	-	-	-	-	-	-	
General Supplies & Materials		3,446	1,650	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000	
Trail Maintenance Materials (7)		5,201	3,679	15,600	10,000	(5,600)	15,600	5,600	15,600	15,600	15,600	15,600	88,000	
Business Meals		111	204	300	300	-	300	-	300	300	300	300	1,800	
Employee Appreciation		211	94	300	300	-	300	-	300	300	300	300	1,800	
Utilities- Natural Gas		7%	2,834	1,694	2,199	2,199	-	2,419	220	2,661	2,928	3,220	3,542	16,970
Utilities- Electric		7%	1,643	507	1,606	1,606	-	1,718	112	1,838	1,967	2,104	2,252	11,485
Utilities- Gasoline		5%	7,618	9,460	12,600	9,000	(3,600)	12,000	3,000	12,600	13,230	13,892	14,586	75,308
Boulder Activity		7%	44	15	500	500	-	500	-	500	500	500	500	3,000
Frisbee Golf Activity	654		563	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
Platform Tennis	1,423		3,276	2,000	4,000	2,000	4,000	-	2,000	2,000	2,000	2,000	16,000	
Tennis	-		-	-	-	-	-	-	-	-	-	-	-	
Nordic Trails & Grooming	536		408	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000	
Ice Tower	-		-	-	-	-	-	-	-	-	-	-	-	
Bike Park Expense	2,973		3,653	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000	
Event Production	-		-	-	-	-	-	-	-	-	-	-	-	
Playgrounds	-		-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
Ice Skating Rink Electric	-		36,638	29,000	29,000	-	31,030	-	33,202	35,526	38,013	40,674	207,445	
Ice Skating Rink Operations	35,902		21,250	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000	
Total Parks and Recreation			327,661	400,979	478,793	457,439	(21,353)	512,667	53,198	462,107	469,548	477,500	485,999	2,865,262

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.10	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	3.00	3.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.00	1.90	1.00	1.00	0.00	2.25	1.25	2.25	2.25	2.25	2.25
Total Staff	4.10	5.20	5.30	5.30	0.00	6.55	1.25	6.55	6.55	6.55	6.55

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza & Environmental Services Expenditures

		Actual		Annual Budgets					Long Term Projections					
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised					Total	
Ann. Inc.		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	2015-2020	
Employee Costs														
		Salaries & Wages (1)	372,858	404,285	455,732	451,620	(4,112)	464,212	12,592	464,212	464,212	464,212	2,772,679	
		Offset Labor	(150)	(900)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(24,000)	
	0.50%	Health Benefits (4)	85,523	89,831	102,192	100,192	(2,000)	126,523	26,331	135,380	144,856	154,996	827,795	
		Dependent Health Benefit Reimbursement (5)	(4,674)	(5,188)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(20,556)	
		Payroll taxes (2)	56,269	61,111	70,092	69,279	(813)	71,396	2,117	71,396	71,396	71,396	426,257	
	3.61%	Retirement Benefits (3)	18,100	17,105	16,459	16,459	-	16,765	306	16,765	16,765	16,765	100,284	
	5%	Workmen's comp	10,729	16,484	16,153	16,153	-	18,529	2,376	19,456	20,428	21,450	118,538	
	0%	Other Employee Benefits (6)	4,039	7,150	8,348	8,348	-	8,348	-	8,348	8,348	8,348	50,085	
Subtotal, Employee Costs			542,694	589,878	661,550	654,625	(6,925)	698,347	43,722	708,130	718,579	729,740	741,663	4,251,083
		Uniforms	1,315	1,964	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
	0%	Consultant Services	3,923	2,485	10,000	-	(10,000)	10,000	10,000	10,000	10,000	10,000	50,000	
		Janitorial	20,929	16,199	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603
		Maintenance-Vehicles	6,859	4,367	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
		Maintenance-Equipment	1,239	1,022	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
		R&M, Landscape, Irrigation, Plaza, Bldg	25,319	21,253	33,996	33,996	-	33,996	-	33,996	33,996	33,996	33,996	203,976
		Facility Expenses	5,996	2,624	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
		Communications	5,668	5,576	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758
		Public Noticing	425	-	302	302	-	302	-	302	302	302	302	1,812
		Dues & Fees	-	25	200	200	-	200	-	200	200	200	200	1,200
		Travel, Education & Training	646	2,185	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
		Licenses- Vehicle Registration	-	-	36	36	-	36	-	36	36	36	36	218
		Contract Labor	8,828	4,002	10,000	-	(10,000)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
		Weed Control (9)	7,044	5,662	6,240	16,240	10,000	16,240	-	6,240	6,240	6,240	6,240	57,440
		Postage & Freight	160	-	210	210	-	210	-	210	210	210	210	1,260
		General Supplies & Materials	23,871	18,904	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
		Office Supplies	307	847	831	831	-	831	-	831	831	831	831	4,987
		Business Meals	-	-	-	600	600	-	600	600	600	600	600	3,600
		Employee Appreciation	422	649	750	750	-	525	(225)	515	515	515	515	3,335
		Pots & Hanging Baskets	8,606	8,963	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
		Paver-Planter Repair	83,058	90,105	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
		Christmas Decorations	43,307	33,089	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
	5%	Utilities: Natural Gas	175,646	173,991	220,500	220,500	-	231,525	11,025	243,101	255,256	268,019	281,420	1,499,822
	2%	Utilities: Water/Sewer	36,982	23,498	24,784	24,784	-	25,280	496	25,786	26,301	26,827	27,364	156,343
	7%	Utilities: Electric	52,400	46,863	67,103	67,103	-	71,800	4,697	76,826	82,203	87,958	94,115	480,004
	5%	Utilities: Gasoline	12,120	12,948	21,083	21,083	-	22,137	1,054	23,244	24,406	25,626	26,907	143,402
		Wetlands Study	-	-	3,000	-	(3,000)	3,000	3,000	3,000	3,000	3,000	3,000	15,000
		Green Gondola (Town Expense)	32,757	1,882	3,000	3,000	-	-	(3,000)	-	-	-	-	3,000
		Green Gondola (Contributions Expense) (7)	9,824	7,570	200,000	5,000	(195,000)	-	(5,000)	-	-	-	-	5,000
		Energy Mitigation Expense (8)	-	17,803	20,000	20,000	-	30,000	10,000	-	-	-	-	50,000
		Energy Rebate Expense (8)	-	6,596	10,000	60,000	50,000	10,000	(50,000)	-	-	-	-	70,000
		Environmental Materials	185	667	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
		Community Environmental Incentives (10)	20,000	40,000	-	-	-	70,000	70,000	-	-	-	-	70,000
Total Plaza Services & Environmental Services			1,130,527	1,141,618	1,510,998	1,346,673	(164,325)	1,452,442	105,970	1,360,430	1,390,090	1,421,515	1,454,813	8,425,964

Notes

1.	Plan assumes the following staffing level	Actual	Actual	Original	Revised		Proposed		Projected	Projected	Projected	Projected
		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020
	Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Assistant Manager	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Supervisor	0.00	0.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
	Field Crew FTYR	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
	Public Refuse Removal Field Crew FTE	-0.50	-0.50	-0.50	-0.70	-0.20	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
	Seasonal Field Crew FTE's	1.50	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff		9.00	9.50	10.50	10.30	-0.20	10.30	0.00	10.30	10.30	10.30	10.30

- Please note: Certain staffing related to trash removal can be found on that department schedule.
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
8. Energy Mitigation and Energy Rebate fees collected in 2016 to be spent on public facility energy projects.
9. 2015 Revised/2016 is offset by a \$10,000 grant.
10. \$50,000 Wildfire mitigation incentives in cooperation with and contribuitions from TMVOA, 2016. \$20,000 for the Relight Mountain Village Program.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule K-1 -Public Refuse Removal

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		16,170	17,754	16,640	20,752	4,112	20,752	-	20,752	20,752	20,752	20,752	120,400
Offset Labor		(500)	-	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	(18,000)
Health Benefits (3)	0.50%	2,985	2,848	3,291	3,291	-	6,615	3,324	7,079	7,574	8,104	8,672	41,335
Payroll Taxes (2)		2,513	2,709	2,559	3,183	624	3,192	8	3,192	3,192	3,192	3,192	18,518
Workers Compensation	5%	829	(268)	419	419	-	440	21	462	485	509	535	2,850
Other Employee Benefits (4)	4%	-	-	398	-	(398)	-	-	-	-	-	-	398
Subtotal, Employee Costs		21,997	23,043	20,307	24,646	4,339	27,999	3,353	28,484	29,003	29,557	30,150	165,500
Refuse Removal Cost		17,943	16,692	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies		-	396	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Annual Spring Clean-up/Employee Picnic		3,314	3,798	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Total Refuse Removal Expenditures		43,255	43,929	47,307	51,646	4,339	54,999	3,353	55,484	56,003	56,557	57,150	327,500

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Field Crew FTE	0.50	0.50	0.50	0.70	0.20	0.70	-0.20	0.70	0.70	0.70	0.70
Total Staff	0.50	0.50	0.50	0.70	0.20	0.70	-0.20	0.70	0.70	0.70	0.70
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		41,032	42,401	80,370	80,370	-	82,886	2,516	82,886	82,886	82,886	82,886	494,799
Offset Labor		(150)	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)	0.50%	11,941	12,463	25,703	25,703	-	25,831	129	27,640	29,574	31,645	33,860	174,253
Dependent Health Benefit Reimbursement (6)		(722)	(722)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		6,100	6,380	12,361	12,361	-	12,748	387	12,748	12,748	12,748	12,748	76,100
Retirement Benefits (5)	5%	1,899	1,953	2,472	2,472	-	3,819	1,346	3,819	3,819	3,819	3,819	21,565
Workers Compensation	5%	1,301	869	3,228	3,228	-	3,390	161	3,559	3,737	3,924	4,120	21,959
Other Employee Benefits (4)		455	1,390	1,590	1,590	-	2,480	890	2,480	2,480	2,480	2,480	13,990
Subtotal, Employee Costs		61,856	64,735	125,004	125,004	-	130,433	5,429	132,411	134,524	136,781	139,192	798,346
Uniforms		664	196	350	350	-	350	-	350	350	350	350	2,100
Maintenance - Boilers		89,843	26,577	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Vehicle Maintenance		743	193	500	500	-	500	-	500	500	500	500	3,000
Street Light Repair and Maintenance (7)		2,564	1,622	8,500	8,500	-	17,000	8,500	9,000	9,000	9,000	9,000	61,500
Maintenance - Facility		2,944	3,360	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Communications		489	297	700	700	-	700	-	700	700	700	700	4,200
General Supplies and Materials		1,524	1,860	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Utilities - Gasoline	5%	1,579	1,619	4,200	4,200	-	4,200	-	4,410	4,631	4,862	5,105	27,408
Total Building Maintenance Expenditures		162,205	100,459	196,754	196,754	-	210,683	13,929	204,871	207,204	209,693	212,347	1,241,553

Notes

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	1.00	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
4. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
7. For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).											

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M- Planning & Development Services

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs														
Housing Employee Costs	M-1		18,596	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592	126,126
Building Division Employee Costs	M-2		159,053	173,470	231,374	228,766	(2,608)	257,587	28,820	260,088	262,787	265,672	268,757	1,543,656
Planning & Zoning Employee Costs	M-3		244,717	258,352	265,142	270,772	5,630	321,708	50,936	301,271	304,743	308,455	312,425	1,819,373
Subtotal, Employee Costs			422,366	450,917	516,340	519,361	3,021	600,245	79,756	582,455	588,779	595,542	602,774	3,489,156
Other Housing Costs	M-1		60,752	-	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2		9,585	13,030	14,071	18,588	4,516	23,300	4,712	20,848	21,016	21,192	21,377	126,320
Other Planning & Zoning Costs	M-3		15,326	106,375	205,310	84,310	(121,000)	129,310	45,000	75,310	75,310	75,310	75,310	514,860
Contract Labor			-	16	-	-	-	-	-	-	-	-	-	-
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Communications			3,323	3,650	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	24,176
Postage & Freight			147	145	120	120	-	120	-	120	120	120	120	720
General Supplies & Materials			1,063	1,717	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Total Community Development			512,562	575,850	744,870	631,408	(113,462)	762,005	129,469	687,762	694,254	701,193	708,610	4,185,232

Notes:
1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule M-1- Housing Office

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (Note 1)	0.50%	14,892	15,368	15,563	15,563	-	16,532	968	16,532	16,532	16,532	16,532	98,221
Health Benefits (Note 4)		1,791	1,870	1,979	1,979	-	1,989	10	2,128	2,277	2,437	2,607	13,418
Dependent Health Reimbursement (Note 7)		(542)	(542)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	(3,252)
Payroll Taxes (Note 2)		2,377	2,283	2,394	2,394	-	2,543	149	2,543	2,543	2,543	2,543	15,106
Retirement Benefits (Note 3)	1.93%	-	-	300	300	-	300	0	300	300	300	300	1,800
Workers Compensation	5%	9	12	10	10	-	10	0	11	12	12	13	68
Other Employee Benefits (Note 5)	4%	68	104	119	119	-	119	-	124	129	134	140	765
Subtotal, Employee Costs		18,596	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592	126,126
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Public Noticing		-	-	-	-	-	-	-	-	-	-	-	-
Recruiting		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Fees		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
Regional Housing Authority Funding		60,752	-	-	-	-	-	-	-	-	-	-	-
RHA Housing Needs Assessment (8)		-	-	-	-	-	-	-	-	-	-	-	-
Land Ownership/Density Costs (Note 6)		-	-	-	-	-	-	-	-	-	-	-	-
Total Housing Office		79,348	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592	126,126

Notes:

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- The Town of Mountain Village currently holds units of employee density which incur TMVOA dues of approximately \$864 / year.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- This funding has moved to the Affordable Housing Development Fund.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (Note 1)		121,019	127,141	169,721	169,721	-	188,519	18,798	188,519	188,519	188,519	188,519	1,112,317
Health Benefits (Note 4)	0.50%	16,094	21,811	32,421	28,921	(3,500)	35,516	6,595	38,002	40,663	43,509	46,555	233,165
Dependent Health Reimbursement (Note 5)		(325)	(325)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		18,635	19,595	26,103	26,035	(68)	28,994	2,959	28,994	28,994	28,994	28,994	171,006
Retirement Benefits (Note 3)	2.41%	2,232	3,064	3,130	4,090	960	4,543	453	4,543	4,565	4,588	4,611	26,940
Workers Compensation	2%	625	868	900	900	-	915	15	931	946	962	978	5,632
Other Employee Benefits (Note 6)	0%	773	1,316	1,391	1,391	-	1,391	-	1,391	1,391	1,391	1,391	8,348
Subtotal, Employee Costs		159,053	173,470	231,374	228,766	(2,608)	257,587	28,820	260,088	262,787	265,672	268,757	1,543,656
Consultation Fees (7)		-	1,343	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Uniforms-Safety Equipment		-	-	500	500	-	500	-	500	500	500	500	3,000
Vehicle - R&M		1,497	1,191	650	650	-	650	-	650	650	650	650	3,900
Public Noticing		386	-	-	-	-	-	-	-	-	-	-	-
Printing & Binding		1,134	-	-	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		-	2,995	1,500	1,500	-	2,000	500	2,000	2,000	2,000	2,000	11,500
Dues, Fees & Licenses		205	250	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		2,685	5,298	2,500	2,500	-	5,000	2,500	2,500	2,500	2,500	2,500	17,500
Contract Labor (8)		1,556	-	-	4,000	4,000	4,000	-	4,000	4,000	4,000	4,000	24,000
Supplies		685	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	335	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Employee Appreciation		-	13	138	138	-	250	113	138	138	138	138	938
Books & Periodicals		31	99	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		-	-	500	500	-	500	-	500	500	500	500	3,000
Utilities- Gasoline	5%	1,407	1,506	2,084	2,600	516	3,200	600	3,360	3,528	3,704	3,890	20,282
Total Building Division		168,638	186,500	245,446	247,354	1,908	280,887	33,533	280,936	283,802	286,864	290,134	1,669,976

Notes:

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	1.75	1.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
7. Contractors licensing training costs.											
8. For occasions on which we need a contratced inspector due to illness, vacations, etc.											

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (Note 1)		174,601	184,705	188,388	198,388	10,000	230,602	32,214	210,602	210,602	210,602	210,602	1,271,399
Health Benefits (Note 4)	0.50%	37,016	38,655	39,026	34,026	(5,000)	45,203	11,177	48,367	51,752	55,375	59,251	293,974
Dependent Health Reimbursement (Note 5)		(1,300)	(1,474)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Payroll Taxes (Note 2)		26,863	28,240	28,974	28,974	-	35,467	6,492	32,391	32,391	32,391	32,391	194,003
Retirement Benefits (Note 3)	3.03%	4,984	5,592	5,377	6,007	630	6,982	975	6,376	6,376	6,376	6,376	38,495
Workers Compensation	5%	1,129	1,173	1,549	1,549	-	1,627	77	1,708	1,793	1,883	1,977	10,537
Other Employee Benefits (Note 6)	0%	1,424	1,460	2,465	2,465	-	2,465	-	2,465	2,465	2,465	2,465	14,787
Subtotal, Employee Costs		244,717	258,352	265,142	270,772	5,630	321,708	50,936	301,271	304,743	308,455	312,425	1,819,373
Consultation Fees- Planning (7)		-	65,325	101,000	30,000	(71,000)	5,000	(25,000)	1,500	1,500	1,500	1,500	41,000
Consultation Fees- Master Planning (8)		-	-	50,000	-	(50,000)	50,000	50,000	-	-	-	-	50,000
Consultation Fees- Engineering		546	550	-	-	-	-	-	-	-	-	-	-
Forestry Management (9)		1,114	24,800	30,000	30,000	-	50,000	20,000	50,000	50,000	50,000	50,000	280,000
Public Noticing		1,700	164	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		18	2,273	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Recording Fees		312	664	600	600	-	600	-	600	600	600	600	3,600
Dues, Fees & Licenses		366	906	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		1,937	2,344	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Business Meals (DRB lunches)		2,934	2,893	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Employee Appreciation		179	293	155	155	-	155	-	155	155	155	155	930
Other Benefits (DRB-Ski Passes)		6,178	6,164	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
Books & Periodicals		43	-	-	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		260,043	364,727	470,452	355,082	(115,370)	451,018	95,936	376,581	380,053	383,765	387,735	2,334,233

Notes:

1. Budget assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.50	0.50	0.75	0.25	0.90	0.15	0.50	0.50	0.50	0.50
Total Staff	3.10	3.10	3.10	3.35	0.25	3.50	0.15	3.10	3.10	3.10	3.10

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. 2015 - Wetlands permit and planning costs.
8. 2016 - Estimated costs for Conference Center Plaza and Village Pond Park Plan or Town Hall sub-area.
9. 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned and over the next 3-5 years.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Capital Expenditures:													
Facility Improvements													
Fiber Upgrade		-	-	-	-	-	-	-	-	-	-	-	-
Shop- Lay Down Area		-	-	-	-	-	-	-	-	-	-	-	-
Area Improvements													
Boilers Major Repair and Replacement (5)		-	107,262	60,000	60,000	-	30,000	(30,000)	60,000	60,000	60,000	60,000	330,000
Snowmelt / Plaza Improvements (1)		52,808	40,531	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility		-	-	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility - Finishing		-	-	-	-	-	-	-	-	-	-	-	-
Zamboni Building		-	-	-	-	-	-	-	-	-	-	-	-
Public Restrooms		-	-	-	-	-	30,000	30,000	-	-	-	-	30,000
Lot 50/51 Commercial Space		-	-	-	-	-	-	-	-	-	-	-	-
Street Lights		-	-	-	-	-	-	-	-	-	-	-	-
Beach Power Unit		-	-	-	-	-	-	-	-	-	-	-	-
Heritage Plaza Repairs		-	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)		30,986	19,562	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Bearproof Containers (2)		19,149	1,561	-	-	-	-	-	-	-	-	-	-
Environmental Projects (3)		64,094	120,001	300,000	150,000	(150,000)	-	(150,000)	100,000	100,000	100,000	100,000	550,000
Skating Rink Zamboni		-	-	-	-	-	-	-	-	-	-	-	-
Other													
Police Facility		-	-	-	-	-	-	-	-	-	-	-	-
Conference Call Upgrades		-	-	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance		-	765	56,235	56,235	-	-	(56,235)	-	-	-	-	56,235
Total Capital Expenditures		167,036	289,682	461,235	311,235	(150,000)	105,000	(205,889)	205,000	205,000	205,000	205,000	1,236,235

Notes:

- 2012-2014 TCC Plaza Improvements
- Bear can purchases for public facilities are complete.
- These funds will be allocated to three focus areas of environmental sustainability including energy, waste/recycling, and watershed health.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
2016 Waste/Recycling: No projects planned for 2016.
- 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail improvements 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Stegosaurus Trail, Blvd Trail improvements
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 - New controls at Oak Street. 2018 - Replace a boiler.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues													
CMAQ Grant		-	124,000	194,557	194,557	-	244,000	49,443	-	-	-	-	438,557
CASTA Grant		-	100,000	-	56,000	56,000	-	(56,000)	56,000	120,000	-	-	232,000
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	33,000	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		-	(3,360)	(11,673)	(15,033)	(3,360)	(14,640)	393	(3,360)	(7,200)	-	-	(40,233)
Total Revenues		-	253,640	182,884	235,524	52,640	229,360	(6,557)	52,640	112,800	-	-	670,557
Vehicle and Equipment Acquisitions													
Vehicles													
Road & Bridge Vehicles (1)		23,469	194,165	165,000	165,000	-	15,000	(150,000)	26,000	-	40,000	-	246,000
Vehicle Maintenance (Shop) Vehicles (11)		-	-	-	-	-	-	-	28,000	-	-	-	28,000
Trail Vehicles and Equipment (2)		-	8,700	15,000	15,000	-	15,000	-	215,000	15,000	15,000	-	275,000
Employee Shuttle Vehicles (3)		-	136,163	70,000	-	(70,000)	80,000	80,000	-	150,000	90,000	-	320,000
Municipal Bus Vehicles (4)		-	-	70,000	155,000	85,000	-	(155,000)	130,000	-	-	-	285,000
Plaza Services Vehicles (5)		17,743	23,743	-	-	-	25,000	25,000	-	-	-	-	25,000
Building and Facility Maintenance Vehicles (6)		-	-	-	-	-	-	-	40,000	-	-	-	40,000
Police Vehicles (7)		35,609	-	39,000	39,000	-	39,000	-	39,000	39,000	-	-	156,000
Bobcat Lease Exchange (13)	2%	-	6,698	7,200	7,200	-	37,997	30,797	7,650	7,803	7,959	8,118	76,727
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	-	-	-
Heavy Equipment													
Road & Bridge Heavy Equipment (9)		-	22,704	87,500	87,500	-	305,000	217,500	109,426	124,932	-	-	626,858
Shop Equipment (11)		-	-	-	-	-	8,500	8,500	-	-	-	-	8,500
Parks & Rec Equipment (12)		9,895	-	-	-	-	-	-	-	-	-	-	-
Plaza Services Equipment (10)		-	7,900	-	-	-	40,000	40,000	-	-	-	-	40,000
Other F,F & E													
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		86,716	400,072	453,700	468,700	15,000	565,497	96,797	595,076	336,735	152,959	8,118	2,127,085
Beginning Fund Balance													
		70,682	20,347	70,394	59,908	(10,486)	110,318	50,409	196,519	355,890	415,870	461,758	59,908
Transfer from GF													
		36,381	185,994	352,061	283,586	(68,475)	422,338	138,752	701,807	283,916	198,847	10,554	1,969,522
Ending Fund Balance													
		20,347	59,908	151,639	110,318	(41,321)	196,519		355,890	415,870	461,758	464,193	

Notes:

*This item requires additional Council approval before moving forward with this budget authorization.

1. R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck 2016.
2. Rec & Trails: 2014 - ATV; 2015 - Polaris Ranger; 2016 -snowmobile; 2017- snowcat; 2018 - trail ATV; 2019 - snowmobile
3. Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2016 - 2 fuel efficient vehicles w/ \$0 grant; 2018 - 5 vans with 80% grant offset; 2019 - 2 fuel efficient vehicles w \$0 grant offset
4. Buses: 2014: 1 \$76,000 bus with \$56,000 grant offset - paid for in 2015; 2015: 1 \$79,000 bus w/ \$0 grant; 2017 - 1 hybrid bus with partial grant offset
5. Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle; 2016 Cushman utility vehicle
6. Building and facility maintenance vehicle replacement.
7. Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
8. No vehicle replacement scheduled at this time.
9. R&B heavy equipment replacement includes: 2014: Lease equipment. Used crackfill machine for road repair and Hotsy power washer. 2015: New snowblower and broom attachments and scrubber/sweeper. 2017: Replace Backhoe. 2018: Replace excavator. CMAQ grant funded Sweeper, 2016.
10. Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a Toro 3500D riding mower.
11. Replace 3/4 Pick-up. New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800.
13. Purchase of a new skid-steer loader, then it will be in the lease exchange program.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenue												
Grant Proceeds (DOJ)	362,403	83,725	53,872	53,872	-	-	(53,872)	-	-	-	-	53,872
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	32,030	39,693	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
Total Revenues	394,432	123,418	63,822	63,822	-	9,950	(53,872)	9,950	9,950	9,950	9,950	113,572
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	362,403	83,725	53,872	53,872	-	-	(53,872)	-	-	-	-	53,872
Parking Structure Deck Sealants	132,924	-	-	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements	296,900	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	-	61,884	438,430	438,430	-	300,000	(138,430)	-	-	-	-	738,430
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Project Expenditures	792,227	145,609	492,302	492,302	-	300,000	(192,302)	-	-	-	-	792,302
Surplus / (Deficit)	(397,794)	(22,191)	(428,480)	(428,480)	-	(290,050)	138,430	9,950	9,950	9,950	9,950	(678,730)
Other Financing Sources/(Uses):												
Transfer From / (To) -AHDF	-	54,221	438,430	438,430	-	-	(438,430)	-	-	-	-	438,430
Transfer From / (To) DSF Reserve	295,000	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	70,765	-	-	-	-	300,000	300,000	-	-	-	-	300,000
Total Other Financing Sources / Uses	365,765	54,221	438,430	438,430	-	300,000	(138,430)	-	-	-	-	738,430
Surplus / (Deficit)	(32,029)	32,030	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
Beginning Fund Balances												
Total Beginning Fund Balance	32,029	-	32,030	32,030	-	41,980	9,950	51,930	61,880	71,830	81,780	
Ending Fund Balance												
Total Ending Fund Balance	-	32,030	41,980	41,980	-	51,930	9,950	61,880	71,830	81,780	91,730	

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	541,212	601,584	533,044	714,619	181,575	721,765	7,146	728,982	736,272	743,635	758,508	4,403,781
Business License Fees (Note 2)	268,235	270,572	273,856	277,546	3,689	277,546	-	277,546	277,546	277,546	277,546	1,665,273
Airline Guaranty Lodging Taxes (Note 3)	541,212	601,584	533,044	714,619	181,575	721,765	7,146	728,982	736,272	743,635	758,508	4,403,781
Airline Guaranty Restaurant Taxes (Note 4)	274,993	314,825	273,200	347,038	73,838	350,508	3,470	354,013	357,553	361,129	368,352	2,138,594
Fees and Penalties	15,372	12,546	3,000	22,422	19,422	10,000	(12,422)	10,000	10,000	10,000	10,000	72,422
Total Revenues	1,641,024	1,801,111	1,616,144	2,076,243	460,098	2,081,583	5,341	2,099,524	2,117,643	2,135,944	2,172,912	12,683,850
Expenditures												
Audit Fees	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Economic Development Funding	-	-	-	-	-	-	-	-	-	-	-	-
MTI Funding - Lodging	555,530	595,568	527,714	707,472	(179,759)	714,547	7,075	721,693	728,910	736,199	750,923	4,179,984
MTI Funding - Business License	252,140	254,337	257,425	260,893	3,468	260,893	-	260,893	260,893	260,893	260,893	1,565,357
Other Entities (6)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Economic Development Funding	807,671	849,906	787,638	970,865	(176,291)	977,940	7,075	985,085	992,302	999,591	1,014,315	5,760,341
Additional Contributions to MTI (5)	-	-	26,000	26,000	-	38,000	12,000	13,000	13,000	13,000	13,000	116,000
Airline Guaranty Program Funding												
Airline Guaranty Lodging Taxes (Note 3)	531,290	589,553	522,383	700,326	(177,943)	707,329	7,003	714,403	721,547	728,762	743,338	4,315,705
Airline Guaranty Restaurant Taxes (Note 4)	268,681	308,528	267,736	340,097	(72,361)	343,498	3,401	346,933	350,402	353,906	360,985	2,095,822
Subtotal, Airline Guaranty Program Funding	799,971	898,081	790,119	1,040,423	(250,304)	1,050,828	10,404	1,061,336	1,071,949	1,082,669	1,104,322	6,411,527
Additional Contributions to Airline Guaranty (5)	100,000	25,000	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,707,641	1,772,987	1,603,758	2,037,289	(433,531)	2,066,767	29,479	2,059,421	2,077,252	2,095,260	2,131,637	12,287,868
Excess Revenue over Expenditures	(66,618)	28,124	12,387	38,954	893,629	14,816	2,429	40,102	40,392	40,684	41,275	189,656
Other Financing Sources / (Uses)												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(5,412)	(6,016)	(5,330)	(7,146)	(1,816)	(7,218)	(71)	(7,290)	(7,363)	(7,436)	(7,585)	(44,038)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,094)	(16,234)	(16,431)	(16,653)	(221)	(16,653)	-	(16,653)	(16,653)	(16,653)	(16,653)	(99,916)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(10,824)	(12,032)	(10,661)	(14,292)	(3,631)	(14,435)	(143)	(14,580)	(14,725)	(14,873)	(15,170)	(88,076)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(5,500)	(6,296)	(5,464)	(6,941)	(1,477)	(7,010)	(69)	(7,080)	(7,151)	(7,223)	(7,367)	(42,772)
Transfers (to)/from the General Fund	104,448	12,454	25,500	6,078	(19,422)	30,500	24,422	5,500	5,500	5,500	5,500	58,578
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	66,618	(28,124)	(12,387)	(38,954)	(26,567)	(14,816)	24,138	(40,102)	(40,392)	(40,684)	(41,275)	(216,224)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

- Assumes a 1% annual increase in lodging tax receipts after 2012.
- Assumes Business Licenses will grow by 1% annually after 2013. Assumes business license fees (less a 6% admin fee) will provide funding for marketing.
- Assumes 1/2 of lodging tax will provide additional funding to regional airline guaranty programs less a 2% admin fee. Assumes 1/2 of lodging tax will provide funding for marketing less a 2% admin fee.
- Assumes the tax of restaurant sales will provide funding to regional airline guaranty programs less a 2% admin fee.
- Airline Guaranty requested additional funds in 2012 and 2013 which were granted. Additional funds for 2012 for MTI are for the Procycling Challenge Race, 2015 for a guest services agent.
- 2012 - 2017 - Contributions for the Gondola Extended (Gold) Season

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Historical Museum Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	105,429	88,343	88,714	88,714	-	98,081	9,368	100,412	107,072	109,403	116,063	619,747
Total Revenues	105,429	88,343	88,714	88,714	-	98,081	9,368	100,412	107,072	109,403	116,063	619,747
Expenditures												
Historical Museum Funding	103,316	86,573	86,940	86,940	-	96,120	9,180	98,404	104,931	107,215	113,742	607,352
Treasurer's Fee (2%) To San Miguel County	2,113	1,770	1,774	1,774	-	1,962	187	2,008	2,141	2,188	2,321	12,395
Total Expenditures	105,429	88,343	88,714	88,714	-	98,081	9,368	100,412	107,072	109,403	116,063	619,747
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	
Assessed Valuation	317,579	265,515	266,408	266,408	-	294,539	28,131	301,539	321,539	328,539	348,539	

Notes:
 1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Parking Services Fund

		Actual		Annual Budgets					Long Term Projections				
	Ann.			Original	Revised	Revised to	Proposed	2016 to					Total
	Inc.	2013	2014	Budget	Budget	Original	Budget	2015 Revised					2015-2020
				2015	2015	Variance	2016	Variance					
Parking Revenues													
Parking Permits	1%	11,580	14,986	12,000	12,000	-	6,499	(5,501)	12,000	12,000	12,000	12,000	66,499
Parking Meter Collections	5%	11,157	10,750	9,500	9,500	-	7,061	(2,439)	7,061	7,061	7,061	7,061	44,805
Gondola Parking Garage Fees (6)	5%	128,917	140,173	95,200	95,200	-	89,825	(5,375)	89,825	89,825	89,825	89,825	544,325
Special Event Parking Fees (8)		5,000	41,743	38,250	38,250	-	41,000	2,750	41,000	41,000	41,000	41,000	243,250
Heritage Parking Garage (6)		146,813	139,895	131,000	131,000	-	98,752	(32,248)	98,752	98,752	98,752	98,752	624,760
Contributions		19,567	20,771	18,500	18,500	-	18,500	-	18,500	18,500	18,500	18,500	111,000
Police - Parking Fines	5%	7,843	29,182	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	78,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		330,878	397,500	317,450	317,450	-	274,637	(37,312)	280,138	280,138	280,138	280,138	1,646,140
Employee Costs													
Salaries & Wages (1)		84,927	85,191	103,956	95,956	(8,000)	90,991	(4,964)	90,991	90,991	90,991	90,991	550,913
Health Benefits (Note 4)	0.50%	19,033	21,188	21,539	21,539	-	21,646	108	23,162	24,783	26,518	28,374	146,021
Payroll Taxes (2)		13,013	12,437	15,988	14,720	(1,269)	13,994	(725)	13,994	13,994	13,994	13,994	84,692
Retirement Benefits (3)		1,652	2,182	2,549	2,549	-	2,417	(132)	2,417	2,417	2,417	2,417	14,632
Workers Compensation	5%	3,255	16	2,531	2,531	-	2,657	127	2,790	2,929	3,076	3,230	17,212
Other Employee Benefits (5)		1,171	1,303	3,180	3,180	-	3,180	-	3,180	3,180	3,180	3,180	19,080
Subtotal, Employee Costs		123,051	122,316	149,742	140,473	(9,269)	134,886	(5,587)	136,534	138,295	140,176	142,186	832,551
Parking Expenses - General													
(Parking Ticket) Bad Debt Expense		7,483	-	5,100	5,100	-	5,100	-	5,202	5,306	5,412	5,520	31,641
Communications	3%	2,536	2,979	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	22,713
General Supplies & Other Expenses	3%	1,262	161	1,030	1,500	470	1,030	(470)	1,061	1,093	1,126	1,159	6,968
Bobcat Lease Exchange		-	4,342	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	29,384
Contingency		-	-	-	-	-	-	-	-	-	-	-	-
Gondola Parking Garage Maintenance													
Maintenance		2,228	1,698	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Striping		1,940	2,210	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Credit Card Fees		494	-	2,000	-	(2,000)	-	-	-	-	-	-	-
General Supplies and Materials	3%	234	3,604	2,000	2,000	-	2,000	-	2,060	2,122	2,185	2,251	12,618
Utilities-Electric	7%	24,804	17,363	27,180	20,000	(7,180)	21,400	1,400	22,898	24,501	26,216	28,051	143,066
Elevator Maintenance		6,491	7,758	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Concrete & Asphalt Repair		1,364	1,311	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Painting		-	1,618	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Utilities-Gasoline	5%	-	566	525	525	-	525	-	551	579	608	638	3,426
Internet Costs		-	524	700	700	-	700	-	700	700	700	700	4,200
Surface Lots Maintenance													
Maintenance		3,579	3,770	6,760	6,760	-	6,760	-	6,760	6,760	6,760	6,760	40,560
Striping		4,060	5,060	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Credit Card Fees	1%	4,634	6,372	4,500	11,500	7,000	11,500	-	11,615	11,731	11,848	11,967	70,162
Parking Meter Supplies		4,811	8,707	8,000	10,000	2,000	10,000	-	10,000	10,000	10,000	10,000	60,000
Heritage Garage													
Maintenance		852	7,470	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Elevator Maintenance		7,347	6,033	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Striping		1,300	2,060	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Floor Sealing		-	20,889	-	-	-	-	-	-	-	-	25,000	25,000
General Shared Facility Dues & Expenses		58,669	61,337	59,255	59,255	-	59,255	-	59,255	59,255	59,255	59,255	355,530
Credit Card Fees	1%	9,630	7,059	13,390	8,390	(5,000)	8,390	-	8,474	8,559	8,644	8,731	51,187
General Supplies & Other Expenses	3%	2,270	4,294	6,180	6,180	-	6,180	-	6,365	6,556	6,753	6,956	38,990
Software/Call Center Support		18,782	2,538	4,000	12,000	8,000	12,000	-	12,000	12,000	12,000	12,000	72,000

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Parking Services Fund

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total
												Total 2015-2020
Meadows Lot				-	-		-					
Striping	1,000	2,000	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	288,821	304,038	351,262	345,283	(5,978)	340,626	(4,657)	344,484	348,672	353,111	382,820	2,114,996
Capital Expenditures												
Capital Costs - Parkeon Meters (7)	-	24,889	6,000	6,000	-	-	(6,000)	10,000	10,000	10,000	10,000	46,000
Credit Card Readers	-	-	8,000	8,000	-	-	(8,000)	-	-	-	-	8,000
Walkup Pay Station (HPG)	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras (HPG)	-	-	4,000	4,000	-	-	(4,000)	-	-	-	-	4,000
Total, Capital	-	24,889	18,000	18,000	(2,688)	-	(18,000)	10,000	10,000	10,000	10,000	3,423,800

Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-	
Transfer (to) GF-Overhead Allocation	(30,777)	(31,821)	(28,971)	(30,285)	(1,314)	(28,331)	1,954	(27,122)	(26,463)	(27,592)	(29,744)	(169,537)
Surplus (Deficit)	11,280	36,752	(80,783)	(76,118)	4,665	(94,320)	(18,202)	(101,468)	(104,996)	(110,566)	(142,426)	(629,894)
Transfer (to) from GF	(11,280)	(36,752)	80,783	76,118	(4,665)	94,320	18,202	101,468	104,996	110,566	142,426	629,894
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.40	0.05	0.00	-0.40	0.00	0.00	0.00	0.00
Total	3.15	3.15	2.45	2.40	(0.05)	2.00	(0.40)	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
6. Assumes winter season daytime fees collected at GPG from the winter of 2015/16 through 2020.
7. 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
8. 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Communications System Fund
Summary

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues													
Service Fee Revenues	A	15,767	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		15,767	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Communications Department	B	11,297	-	-	-	-	-	-	-	-	-	-	-
Contingency (2%)		-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		11,297	-	-	-	-	-	-	-	-	-	-	-
Surplus / (Deficit)		4,470	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)													
Transfer From / (To) General Fund		-	(8,688)	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)		-	(8,688)	-	-	-	-	-	-	-	-	-	-
Surplus / (Deficit)		4,470	(8,688)	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance		4,218	8,688	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance		8,688	-	-	-	-	-	-	-	-	-	-	-

Communications System Fund
Schedule A - Revenues

Notes:

Guest Services
Town of Mountain Village Various Departments - R&B, PD, Gondola, PM, DAR, W/S, VM
Telluride Marshall's Office
Telluride Fire Protection District
Colorado Department of Wildlife

Telluride Fire Protection District
Telluride Marshals Office
Town of Mountain Village Police Department

Communications System Fund
Schedule B- ExpendituresPage 41

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues												
Daycare	280,983	278,688	286,068	293,305	7,237	281,197	(12,107)	278,548	280,921	283,319	285,741	1,703,030
Preschool	187,731	187,621	197,475	182,151	(15,324)	182,015	(136)	178,631	180,264	181,913	183,578	1,088,552
Total Revenues	468,713	466,309	483,543	475,455	(8,087)	463,212	(12,243)	457,179	461,185	465,232	469,319	2,791,583
Operating Expenditures												
Daycare	380,849	367,810	422,240	413,320	(8,920)	394,601	(18,720)	412,282	417,984	424,065	430,551	2,492,802
Preschool	160,079	185,437	182,510	176,985	(5,525)	194,960	17,975	197,307	199,812	202,485	205,339	1,176,887
Total Operating Expenditures	540,929	553,246	604,750	590,305	(14,445)	589,560	(745)	609,588	617,795	626,550	635,890	3,669,689
Net Operating Surplus / (Deficit)	(72,216)	(86,937)	(121,208)	(114,850)	6,358	(126,348)	(11,499)	(152,409)	(156,610)	(161,318)	(166,571)	(878,106)
Capital Expenditures												
Daycare	-	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)												
Contribution from TMV General Fund	72,216	86,937	121,208	114,850	(6,358)	126,348	11,499	152,409	156,610	161,318	166,571	878,106
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	72,216	86,937	121,208	114,850	(6,358)	126,348	11,499	152,409	156,610	161,318	166,571	878,106
Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Daycare Fees (1)	239,823	241,045	247,408	247,408	-	235,037	(12,370)	237,388	239,761	242,159	244,581	1,446,333
Enrollment Fees	1,420	3,380	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	1,000	980	900	900	-	900	-	900	900	900	900	5,400
Special Programs	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising Proceeds	10,967	10,136	6,000	12,237	6,237	8,500	(3,737)	8,500	8,500	8,500	8,500	54,737
Grant Proceeds (2)	27,772	23,147	30,000	31,000	1,000	35,000	4,000	30,000	30,000	30,000	30,000	186,000
Total Revenues	280,983	278,688	286,068	293,305	7,237	281,197	(12,107)	278,548	280,921	283,319	285,741	1,703,030

Notes:

1.	2015 Rates	2016 % Inc.	2016 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	247	2	25,787
Non Resident Toddler	\$ 55	0%	\$ 55	247	2	24,453
Resident Infant	\$ 54	0%	\$ 54	247	4	48,017
Resident Toddler	\$ 50	0%	\$ 50	247	13	149,151
Total						247,408

2. Grant Proceeds for 2013-2020 are mainly being used for scholarships.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised					
Ann. Inc.		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
		215,627	219,417	237,565	226,565	(11,000)	210,356	(16,209)	220,757	220,757	220,757	220,757	1,319,949
	0.50%	56,637	52,122	57,840	64,740	6,900	65,063	324	69,618	74,491	79,705	85,285	438,902
		(7,220)	(7,176)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
		32,352	33,303	36,538	34,755	(1,782)	32,353	(2,402)	33,952	33,952	33,952	33,952	202,918
	3.21%	8,989	5,939	11,091	7,265	(3,826)	6,745	(520)	7,079	7,079	7,079	7,079	42,326
	5%	2,069	2,139	2,831	2,831	-	2,972	142	3,121	3,277	3,441	3,613	19,254
	4%	2,525	4,826	8,189	8,189	-	8,189	-	8,516	8,857	9,211	9,579	52,540
Subtotal, Employee Costs		310,979	310,570	347,486	337,777	(9,709)	319,111	(18,666)	336,476	341,846	347,578	353,698	2,036,486
		319	486	360	400	40	400	-	400	400	400	400	2,400
		319	25	300	400	100	300	(100)	300	300	300	300	1,900
		1,409	2,226	500	500	-	500	-	500	500	500	500	3,000
		6,548	8,040	8,040	8,040	-	8,040	-	8,040	8,040	8,040	8,040	48,240
		842	1,022	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
		18,777	18,899	19,484	18,984	(500)	18,984	-	18,984	18,984	18,984	18,984	113,903
		1,164	752	2,151	1,000	(1,151)	1,000	-	1,000	1,000	1,000	1,000	6,000
		1,380	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
		421	350	100	100	-	100	-	100	100	100	100	600
		3,838	45	1,460	1,460	-	1,460	-	1,460	1,460	1,460	1,460	8,760
		450	450	450	450	-	450	-	450	450	450	450	2,700
		-	-	-	100	100	100	-	100	100	100	100	600
		5,626	4,345	4,690	3,200	(1,490)	3,200	-	3,200	3,200	3,200	3,200	19,200
		-	-	-	1,490	1,490	1,490	-	1,490	1,490	1,490	1,490	8,940
		275	129	-	1,200	1,200	1,200	-	1,200	1,200	1,200	1,200	7,200
		-	-	105	105	-	105	-	105	105	105	105	630
		136	203	400	400	-	400	-	400	400	400	400	2,400
	5%	4,368	4,368	6,025	6,025	-	6,327	301	6,643	6,975	7,324	7,690	40,985
		23,907	14,277	27,255	27,255	-	27,500	245	27,500	27,500	27,500	27,500	164,755
		-	241	-	1,000	1,000	500	(500)	500	500	500	500	3,500
		91	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	685	685	-	685	-	685	685	685	685	4,110
Total Daycare Expense		380,849	367,810	422,240	413,320	(8,920)	394,601	(18,720)	412,282	417,984	424,065	430,551	2,492,802
Less Revenues		280,983	278,688	286,068	293,305	(7,237)	281,197	(12,107)	278,548	280,921	283,319	285,741	1,695,793
Net Surplus (Deficit)		(99,867)	(89,121)	(136,172)	(120,016)	16,157	(113,403)	6,612	(133,734)	(137,062)	(140,746)	(144,810)	(797,009)

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.80	0.80	0.80	0.70	-0.10	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	0.95	0.95	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	3.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	0.60	1.50	1.50	0.00	1.50	0.00	1.50	1.50	1.50	1.50
Total Staff	6.35	6.35	6.30	6.20	-0.10	6.20	0.00	6.20	6.20	6.20	6.20

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule A - Revenues

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised					Total
		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	2015-2020
Preschool Fees (1)	1%	169,998	168,073	179,600	165,952	(13,648)	161,640	(4,312)	163,256	164,889	166,538	168,203	990,478
Saturday Adventure		-	-	-	-	-	-	-	-	-	-	-	-
Enrollment Fees		2,260	2,140	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees		620	1,260	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds		3,150	3,980	6,000	3,324	(2,676)	3,500	176	3,500	3,500	3,500	3,500	20,824
Grant Proceeds (2)		11,703	12,168	10,000	11,000	1,000	15,000	4,000	10,000	10,000	10,000	10,000	66,000
Total Revenues		187,731	187,621	197,475	182,151	(15,324)	182,015	(136)	178,631	180,264	181,913	183,578	1,088,552

1.	2015 Rates	2016 % Inc.	2016 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
						<u>179,600</u>
Total						

2. Grant Proceeds for 2013-2020 are mainly being used for scholarships.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		88,816	97,307	93,939	96,439	2,500	97,391	952	97,391	97,391	97,391	97,391	583,393
Health Benefits (4)	0.50%	18,777	24,927	25,556	15,556	(10,000)	29,705	14,148	31,784	34,009	36,389	38,937	186,379
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)		13,285	14,513	14,448	14,794	346	14,979	185	14,979	14,979	14,979	14,979	89,687
Retirement Benefits (3)	5.94%	2,986	3,832	5,038	5,727	689	5,783	57	5,783	5,783	5,783	5,783	34,644
Workers Compensation	5%	821	562	1,089	1,089	-	1,143	54	1,200	1,260	1,323	1,389	7,405
Other Employee Benefits (6)	4%	547	1,529	2,544	2,544	-	2,544	-	2,646	2,752	2,862	2,976	16,323
Subtotal, Employee Costs		125,232	142,670	142,613	136,148	(6,465)	151,545	15,397	153,783	156,174	158,727	161,455	917,831
Employee Appreciation		39	65	100	150	50	150	-	150	150	150	150	900
EE Screening		188	-	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		615	-	700	2,125	1,425	5,100	2,975	5,100	5,100	5,100	5,100	27,625
Laundry		100	95	707	707	-	707	-	707	707	707	707	4,242
Facility Expenses (Rent)		9,720	10,033	11,400	9,920	(1,480)	9,920	-	9,920	9,920	9,920	9,920	59,520
Communications		1,078	1,078	1,134	1,078	(56)	1,078	-	1,078	1,078	1,078	1,078	6,469
Internet Services		1,380	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		175	113	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		55	185	1,260	1,260	-	1,260	-	1,260	1,260	1,260	1,260	7,560
Vehicle Expense		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Nurse Consultant		450	675	480	480	-	480	-	480	480	480	480	2,880
Special Activities		5,250	6,009	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950	35,700
General Supplies & Materials		2,715	2,129	2,472	1,972	(500)	1,972	-	1,972	1,972	1,972	1,972	11,832
Office Supplies		-	-	-	500	500	500	-	500	500	500	500	3,000
Food - Snacks		346	384	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity	5%	1,788	1,788	2,070	2,070	-	2,173	103	2,282	2,396	2,516	2,641	14,077
Scholarship		10,468	9,519	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Toys-Learning Tools		415	70	-	1,000	1,000	500	(500)	500	500	500	500	3,500
Total Preschool Expense		160,079	185,437	182,510	176,985	(5,525)	194,960	17,975	197,307	199,812	202,485	205,339	1,176,887
Less Revenues		187,731	187,621	197,475	182,151	15,324	182,015	136	178,631	180,264	181,913	183,578	1,088,552
Net Surplus (Deficit)		27,651	2,184	14,965	5,166	(9,799)	(12,945)	18,111	(18,675)	(19,548)	(20,572)	(21,760)	2,265,439

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.00	0.20	0.20	0.30	0.10	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.00	2.20	2.20	2.30	0.10	2.30	0.00	2.30	2.30	2.30	2.30

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

		Actual		Annual Budgets					Long Term Projections				
	Sch	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Operating Revenues													
Rental Income	A	2,035,494	2,206,763	2,225,944	2,225,944	-	2,225,944	-	2,247,771	2,269,817	2,292,082	2,314,571	13,576,129
Other Operating Income	A	93,958	117,483	89,225	89,225	-	94,225	5,000	89,225	89,225	89,225	89,225	540,349
Total Operating Revenue		2,129,452	2,324,246	2,315,169	2,315,169	-	2,320,169	5,000	2,336,996	2,359,041	2,381,307	2,403,796	14,116,478
Operating Expenditures													
Office Operations	B	181,697	186,519	197,349	187,601	(9,748)	199,229	11,628	201,375	203,660	206,093	208,684	1,206,641
General & Administrative	C	118,131	109,656	144,278	111,167	(33,111)	131,289	20,122	129,543	130,829	132,148	133,500	768,477
Utilities	D	387,210	362,007	423,524	393,524	(30,000)	407,695	14,171	423,356	439,701	456,760	474,569	2,595,604
Repair & Maintenance	E	362,273	347,354	374,355	374,300	(54)	390,412	16,112	394,760	399,395	404,336	409,604	2,372,808
Non-Routine Repair & Maintenance	F	282,901	135,987	218,021	123,702	(94,319)	164,316	40,615	108,846	108,877	108,907	108,938	723,587
Contingency (1% of Operating Expenditures)		-	-	13,575	11,903	(1,672)	12,929	1,026	12,579	12,825	13,082	13,353	76,671
Total Operating Expenditures		1,332,212	1,141,523	1,371,101	1,202,197	(168,904)	1,305,871	103,675	1,270,460	1,295,286	1,321,326	1,348,647	7,743,788
Surplus/(Deficit) after Operations		797,240	1,182,723	944,068	1,112,972	168,904	1,014,298	(98,675)	1,066,536	1,063,755	1,059,981	1,055,148	6,372,690
Non-Operating (Income) / Expense													
Earning on Restricted Funds in Debt Service Funds	G	(906)	(179)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
Interest	G	266,902	413,408	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833	2,403,145
Debt Service Fees		-	338,963	-	-	-	-	-	-	-	-	-	-
Fees	G	212,244	179,573	-	-	-	-	-	-	-	-	-	-
Debt Principal Payments	G	224,004	235,192	356,834	356,834	-	367,621	10,787	357,073	393,738	406,393	418,441	2,300,100
Total Non-Operating (Income) / Expense		702,244	1,166,957	785,974	785,974	-	785,969	(5)	761,974	786,777	786,777	786,774	4,694,245
Surplus/(Deficit) after Operations & Debt Service		94,997	15,766	158,094	326,998	168,904	228,329	(98,670)	304,562	276,978	273,204	268,374	1,678,445
Capital Investing Activities													
Capital Outlay		354	70,819	-	-	-	5,000	5,000	-	-	-	-	5,000
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		354	70,819	-	-	-	5,000	5,000	-	-	-	-	5,000
Other Financing Sources/(Uses), net													
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	-	100,000	-	-	-	-	-	-	-	-	-	-
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(108,306)	(116,635)	(113,084)	(105,444)	7,640	(108,614)	(3,170)	(100,027)	(98,308)	(103,248)	(104,786)	(620,427)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		13,663	33,752	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/(Uses), net		(94,643)	17,117	(113,084)	(105,444)	7,640	(108,614)	(3,170)	(100,027)	(98,308)	(103,248)	(104,786)	(620,427)
Surplus/(Deficit)		-	(37,935)	45,010	221,554	176,544	114,714	(106,839)	204,535	178,671	169,955	163,589	1,053,018
Working Capital Beginning Fund Balance		59,130	59,130	21,195	21,195	-	242,748	221,554	357,463	561,997	740,668	910,624	
Working Capital Ending Fund Balance		59,130	21,195	66,204	242,748	176,544	357,463	114,714	561,997	740,668	910,624	1,074,212	
Outstanding Debt		13,492,247	13,357,055	13,000,221	13,000,221	-	12,632,600	(367,621)	12,275,527	11,881,789	11,475,396	11,056,955	

(7,074.11) (183,618.17) (176,544) (336,268.04) 106,839 (204,534.72) (178,671) (348,626.28) (163,588.69)

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Apartment Rental Income		1,991,911	2,163,200	2,182,713	2,182,713	-	2,182,713	-	2,204,540	2,226,586	2,248,851	2,271,340	13,316,743
Other Rents													
Commercial Rental Income													
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
	Storage Units - 26	15,095	15,075	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income		43,583	43,563	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231	259,386
Other Operating Revenues													
	Late Fees	12,634	10,170	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
	NSF Fees	280	285	250	250	-	250	-	250	250	250	250	1,500
	Recovery Income	-	-	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income	13,099	9,636	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	Apartment Furnishings	570	557	500	500	-	500	-	500	500	500	500	3,000
	Laundry Revenues	39,023	39,880	39,000	39,000	-	44,000	5,000	39,000	39,000	39,000	39,000	239,000
	Cleaning Charges Revenue	11,700	7,200	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
	Repair Charge Revenue	5,791	2,233	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
	Credit Card Transaction fee Revenues	-	6,703	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
	Interest	78	652	10	10	-	10	-	10	10	10	10	60
	Credit Check Revenue	6,016	4,320	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165	12,989
	Pet Fees	4,213	5,289	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
	Miscellaneous	553	30,558	700	700	-	700	-	700	700	700	700	4,200
Total Other Operating Income		93,958	117,483	89,225	89,225	-	94,225	5,000	89,225	89,225	89,225	89,225	540,349

Notes:
1. Utility billings will phase into rent revenues and has therefore been elimated from that line item and added to rents by the same amount.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Office Operations													
Employee Costs													
Salaries & Wages - Management (1)		108,681	109,129	111,249	111,249	-	114,587	3,338	114,587	114,587	114,587	114,587	684,184
Payroll Taxes (2)		15,924	17,554	17,110	17,110	-	17,623	513	17,623	17,623	17,623	17,623	105,228
Workers Compensation	5%	3,637	6,351	3,155	3,155	-	3,313	158	3,479	3,652	3,835	4,027	21,461
Health Benefits (4)	0.50%	24,313	19,081	24,088	24,088	-	25,830	1,742	27,638	29,573	31,643	33,858	172,629
Dependent Health Reimbursement (5)		(811)	(431)	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	4,050	3,563	5,307	5,307	-	5,466	159	5,466	5,466	5,466	5,466	32,636
Other Employee Benefits (6)	4%	1,097	698	1,590	1,590	-	1,590	-	1,654	1,720	1,789	1,860	10,202
Housing Allowance (7)		9,888	3,296	10,086	338	(9,748)	4,056	3,718	4,056	4,056	4,056	4,056	20,618
Subtotal, Employee Costs		166,780	159,241	172,585	162,837	(9,748)	172,465	9,628	174,502	176,677	178,999	181,477	1,046,957
Computer Support		2,960	3,063	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	28,000
Postage / Freight		4	124	150	150	-	150	-	150	150	150	150	900
Travel, Education & Conferences		-	901	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Telephone		6,100	5,916	6,100	6,100	-	6,100	-	6,100	6,100	6,100	6,100	36,600
Bad Debt Expense		806	12,918	10,914	10,914	-	10,914	(0)	11,023	11,133	11,244	11,357	66,584
Bad Debt and Collection Fees		5,146	4,296	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Printing - Parking Permits		(100)	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	61	100	100	-	100	-	100	100	100	100	600
Total Office Operations		181,697	186,519	197,349	187,601	(9,748)	199,229	11,628	201,375	203,660	206,093	208,684	1,206,641

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original	Revised	Revised to	Proposed	2016 to	2017	2018	2019	2020	Total
				Budget	Budget	Original	Budget	2015 Revised					2015-2020
				2015	2015	Variance	2016	Variance					
General and administrative													
Marketing and advertising	0%	624	1,680	17,000	-	(17,000)	20,000	20,000	17,000	17,000	17,000	17,000	88,000
Legal	0%	-	-	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	11,499	10,198	10,400	10,400	-	10,816	416	11,249	11,699	12,167	12,654	68,986
R&M Office Equipment	4%	1,066	1,079	1,622	1,622	-	1,687	65	1,755	1,825	1,898	1,974	10,761
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	76,079	68,803	77,608	61,497	(16,111)	61,000	(497)	61,610	62,226	62,848	63,477	372,658
Operating Lease Copier	4%	1,927	1,814	2,190	2,190	-	2,278	88	2,369	2,463	2,562	2,664	14,526
General Supplies	4%	2,744	1,890	1,265	1,265	-	1,316	51	1,369	1,423	1,480	1,539	8,393
Total General and Administrative		118,131	109,656	144,278	111,167	(33,111)	131,289	20,122	129,543	130,829	132,148	133,500	768,477

Housing Authority (VCA)
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original	Revised	Revised to	Proposed	2016 to	2017	2018	2019	2020	Total
				Budget	Budget	Original	Budget	2015 Revised					2015-2020
				2015	2015	Variance	2016	Variance					
Utilities													
Water/Sewer	2%	99,741	102,230	103,924	103,924	-	106,003	2,078	108,123	110,285	112,491	114,741	655,567
Waste Disposal	4%	17,100	22,427	25,306	25,306	-	26,318	1,012	27,371	28,466	29,605	30,789	167,855
Cable	2%	42,682	42,682	42,682	42,682	-	42,682	-	43,536	44,407	45,295	46,201	264,802
Internet Services	5%	805	-	-	-	-	-	-	-	-	-	-	-
Electricity- Rental Units	5%	224,276	191,962	246,086	216,086	(30,000)	226,890	10,804	238,235	250,147	262,654	275,787	1,469,798
Electricity- Maintenance Bldg	5%	1,488	1,613	2,805	2,805	-	2,945	140	3,092	3,247	3,409	3,580	19,078
Propane - Maintenance Bldg	5%	1,119	1,093	2,720	2,720	-	2,856	136	2,999	3,149	3,307	3,472	18,504
Total Utilities		387,210	362,007	423,524	393,524	(30,000)	407,695	14,171	423,356	439,701	456,760	474,569	2,595,604

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised					
Ann. Inc.		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
		132,602	138,579	135,502	135,502	-	145,022	9,520	145,022	145,022	145,022	145,022	860,611
		19,507	22,049	20,840	20,786	(54)	22,304	1,518	22,304	22,304	22,304	22,304	132,308
	5%	6,032	7,937	7,558	7,558	-	7,936	378	8,333	8,750	9,187	9,647	51,412
	0.50%	48,319	40,959	49,610	49,610	-	51,660	2,050	55,276	59,146	63,286	67,716	346,693
		(27)	-	-	-	-	-	-	-	-	-	-	-
	2.58%	4,992	4,884	4,195	4,195	-	4,237	42	4,280	4,322	4,366	4,409	25,809
	4%	1,916	149	3,180	3,180	-	3,180	-	3,307	3,439	3,577	3,720	20,404
		19,776	20,436	20,575	20,575	338	23,021	2,446	23,021	23,021	23,021	23,021	135,680
Subtotal, Employee Costs		233,118	234,992	241,461	241,406	284	257,361	15,955	261,544	266,005	270,763	275,839	1,572,918
		-	-	200	200	-	200	-	200	200	200	200	1,200
		194	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
	5%	3,226	4,541	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,021	21,429
		39,159	42,657	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
		528	991	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
		60,934	16,855	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
		12,623	15,975	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
		-	-	-	-	-	-	-	-	-	-	-	-
		6,974	3,780	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
		2,731	14,749	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
		58	-	-	-	-	-	-	-	-	-	-	-
		2,066	2,078	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
		-	-	-	-	-	-	-	-	-	-	-	-
		664	10,737	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		362,273	347,354	374,355	374,300	284	390,412	16,112	394,760	399,395	404,336	409,604	2,372,808

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Routine Repair & Maintenance												
Roof Repairs (1)	2,628	3,063	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Carpeting Replacement (2)	19,775	12,257	16,846	16,846	-	35,096	18,250	35,096	35,096	35,096	35,096	192,324
Vinyl Replacement (2)	6,983	-	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	124,098
Cabinet Replacement (3)	44,256	54,539	55,000	55,000	-	10,000	(45,000)	10,000	10,000	10,000	10,000	105,000
Appliances	10,081	9,042	17,033	17,033	-	17,033	(0)	17,033	17,033	17,033	17,033	102,196
Hot Water Heaters	-	2,612	-	-	-	1,265	1,265	1,265	1,265	1,265	1,265	6,327
Laundry Equipment	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
Sidewalk Repairs (4)	11,975	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	14,038
Parking Lot Paving/Resurfacing/Striping (9)	-	-	20,000	-	(20,000)	30,000	30,000	15,000	15,000	15,000	15,000	90,000
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Fire System Panel Repairs/Maintenance	640	357	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	244	2,806	3,000	3,000	-	3,000	-	3,030	3,060	3,091	3,122	18,303
Special Projects (8)	-	51,311	68,219	4,400	(63,819)	25,000	20,600	-	-	-	-	29,400
Software Upgrade	-	-	10,500	-	(10,500)	10,500	10,500	-	-	-	-	21,000
Energy Upgrades (6)	186,318	-	-	-	-	-	-	-	-	-	-	-
Non Routine Repair & Maintenance												
Mold remediation	-	-	-	-	-	-	-	-	-	-	-	-
Total Non Routine Repair & Maintenance	282,901	135,987	218,021	123,702	(94,319)	164,316	40,615	108,846	108,877	108,907	108,938	734,087
Capital												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	354	70,819	-	-	-	-	-	-	-	-	-	-
Laundry Equipment	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	354	70,819	-	-	-	5,000	5,000	-	-	-	-	5,000
Total Routine & Non Routine Repair & Maint and Capital	283,255	206,805	218,021	123,702	(94,319)	169,316	45,615	108,846	108,877	108,907	108,938	739,087

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
7. Vehicle replacement - replace manger vehicle.
8. 2014 - Basketball court, dog park, and a community garden, 2016 - site amenities, including bike barns, patio areas, and interior hallway improvements.
9. Chip seal the entire parking lot, 2016.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	214,481	177,117	396,611	396,611	-	397,698	1,087	396,611	394,539	381,884	369,833	2,337,176
LOC Bank Fee	192,994	-	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	-	-	-	-	-	-	-	-	-	-	-
Bond Rating fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	-	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	426,725	177,117	396,611	396,611	-	397,698	1,087	396,611	394,539	381,884	369,833	2,337,176
Net Scheduled Debt Reduction	200,000	110,000	-	-	-	-	-	64,473	393,738	406,393	418,441	1,283,045
Total Phase I & II Debt Service	626,725	287,117	396,611	396,611	-	397,698	1,087	461,084	788,277	788,277	788,274	3,620,221
Total Phase I & II Outstanding Debt	12,450,000	12,340,000	12,340,000	12,340,000	-	12,340,000	-	12,275,527	11,881,789	11,475,396	11,056,955	11,056,955
Phase III Debt Service												
Interest Expense	52,421	85,682	34,029	34,029	-	22,150	(11,879)	9,790	-	-	-	65,969
Total Phase III Interest Expense	52,421	85,682	34,029	34,029	-	22,150	11,879	9,790	-	-	-	65,969
Net Scheduled Debt Reduction	24,004	25,192	356,834	356,834	-	367,621	10,787	292,600	-	-	-	1,017,055
Total Phase III Debt Service	76,425	110,874	390,863	390,863	-	389,771	(1,092)	302,390	-	-	-	1,083,024
Total Phase III Outstanding Debt	1,042,247	1,017,055	660,221	660,221	-	292,600	(367,621)	-	-	-	-	-
Total Debt Service												
Interest Expense	266,902	262,799	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833	2,403,145
LOC Bank Fee	192,994	160,323	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	6,800	-	-	-	-	-	-	-	-	-	-
Bond Rating Fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	12,450	-	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	479,146	442,372	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833	2,403,145
Total Scheduled Debt Reduction	224,004	135,192	356,834	356,834	-	367,621	10,787	357,073	393,738	406,393	418,441	2,300,100
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	703,150	397,991	787,474	787,474	-	787,469	(5)	763,474	788,277	788,277	788,274	4,703,245
Total Outstanding Debt	13,492,247	13,357,055	13,000,221	13,000,221	-	12,632,600	(367,621)	12,275,527	11,881,789	11,475,396	11,056,955	
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	906	179	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total Interest Income	906	179	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Mortgage Assistance Pool Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues												
Interest	-	5,572	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	5,572	-	-	-	-	-	-	-	-	-	-
Expenditures												
Mountain Village Mortgage Assistance Pool	74,000	-	30,000	30,000	-	60,000	30,000	60,000	60,000	60,000	60,000	330,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	74,000	-	30,000	30,000	-	60,000	(30,000)	60,000	60,000	60,000	60,000	330,000
Surplus / (Deficit)	(74,000)	5,572	(30,000)	(30,000)	-	(60,000)	(30,000)	(60,000)	(60,000)	(60,000)	(60,000)	(330,000)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	14,000	-	30,000	30,000	-	60,000	30,000	60,000	60,000	60,000	60,000	330,000
Surplus / (Deficit)	(60,000)	5,572	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	60,000	-	5,572	5,572		5,572		5,572	5,572	5,572	5,572	5,572
Ending Fund Balance	-	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572	5,572

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	21,635	12,705	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	-	-	550	550	-	550	-	550	550	550	550	3,300
Contribution from TMVOA	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	21,635	12,705	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778	76,668
Project Expenditures												
Coyote Court	4,274	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Church Camp Property	-	-	-	-	-	-	-	-	-	-	-	-
Community Garden Expense	-	-	-	2,500	2,500	3,500	1,000	750	750	750	750	9,000
RHA Needs Funding	-	69,280	82,138	82,138	-	88,500	6,362	88,500	88,500	88,500	88,500	524,638
Other Properties	22,414	18,761	-	20,000	20,000	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Project Expenditures	26,689	88,041	87,138	109,638	22,500	117,000	7,362	114,250	114,250	114,250	114,250	683,638
Surplus/(Deficit)	(5,053)	(75,336)	(74,360)	(96,860)	(22,500)	(104,222)	(7,362)	(101,472)	(101,472)	(101,472)	(101,472)	(584,470)
Other Sources / (Uses)												
Gains/(Losses) on sale of property	(47,628)	-	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From Other Funds	-	(54,221)	(438,430)	(438,430)	-	-	438,430	-	-	-	-	(438,430)
Transfers- General Fund (1)	327,349	348,409	339,889	406,750	66,861	423,000	16,249	439,888	457,555	475,777	494,888	2,697,859
Transfers - Mortgage Assistance	(14,000)	-	(30,000)	(30,000)	-	(60,000)	(30,000)	(60,000)	(60,000)	(60,000)	(60,000)	(330,000)
VCA Transfer In (Out)	(13,663)	(33,752)	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	252,057	260,435	(128,541)	(61,680)	66,861	363,000	424,679	379,888	397,555	415,777	434,888	1,929,429
Surplus / Deficit	247,004	185,099	(202,901)	(158,540)	44,361	258,778	417,317	278,416	296,083	314,305	333,416	1,278,098
Beginning Fund Balance	516,720	763,724	809,371	948,823	139,452	790,283	(158,540)	1,049,061	1,327,477	1,623,561	1,937,866	809,371
Ending Fund Balance	763,724	948,823	606,470	790,283	183,813	1,049,061	258,778	1,327,477	1,623,561	1,937,866	2,271,282	2,087,469

Notes
1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2015	2015	2016	2017	2018	2019	2020
Affordable Housing Funding from Sales Tax	\$ 339,883	\$ 406,734	\$ 423,000	\$ 439,888	\$ 457,555	\$ 475,777	\$ 494,888

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues													
Water & Sewer Service Fees	A	2,362,311	2,352,861	2,228,942	2,256,942	28,000	2,294,160	37,218	2,348,506	2,411,143	2,475,583	2,541,880	14,328,213
Other Revenue	A	17,143	9,336	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenues		2,379,454	2,362,197	2,252,992	2,280,992	28,000	2,318,210	37,218	2,372,556	2,435,193	2,499,633	2,565,930	14,472,513
Expenditures													
Water Operating Costs	B	875,641	884,530	1,071,640	1,039,325	(32,315)	1,084,763	45,438	1,164,958	1,110,691	1,139,079	1,169,050	6,707,866
Sewer Operating Costs	C	382,519	414,305	380,264	382,079	1,815	535,453	153,374	527,011	528,671	530,440	532,326	3,035,981
Contingency (2% of Expenditures)		-	-	29,038	28,428	(610)	32,404	3,976	33,839	32,787	33,390	34,028	194,877
Total Expenditures		1,258,160	1,298,835	1,480,942	1,449,833	(31,110)	1,652,620	202,788	1,725,808	1,672,149	1,702,909	1,735,404	9,938,723
Operating Surplus		1,121,294	1,063,363	772,049	831,159	59,110	665,590	(165,569)	646,748	763,043	796,724	830,526	4,533,790
Capital Outlay	E	448,822	330,931	2,824,383	2,459,383	(365,000)	489,550	(1,969,833)	685,000	838,000	660,000	660,000	5,791,933
Surplus / (Deficit) Before Non-Operating Income / Expense		672,471	732,431	(2,052,334)	(1,628,224)	424,110	176,040	1,804,264	(38,252)	(74,957)	136,724	170,526	(1,258,143)
Non-Operating Income/Expense													
Tap Fees	A	176,725	37,761	40,075	57,572	17,497	42,000	(15,572)	42,000	42,000	42,000	42,000	267,572
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(112,271)	(116,762)	(121,432)	-	121,432	-	-	-	-	-	-	-
Grant Revenue		-	-	-	75,000	75,000	-	(75,000)	-	-	-	-	75,000
Transfer to GF-Allocation of Administrative Staff		(119,016)	(134,455)	(122,143)	(127,164)	(5,021)	(137,455)	(10,290)	(135,878)	(126,910)	(133,065)	(134,836)	(795,308)
Transfers (To) / From General Fund		(600,000)	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		(654,562)	(213,456)	(203,500)	5,408	208,908	(95,455)	(100,862)	(93,878)	(84,910)	(91,065)	(92,836)	(452,736)
Surplus/(Deficit), after Other Financing Sources/(Uses)		17,909	518,976	(2,255,834)	(1,622,816)	633,018	80,585	1,703,402	(132,130)	(159,867)	45,659	77,691	
Beginning (Reserve) Fund Balance		2,107,129	2,125,038	2,319,268	2,644,014	324,746	1,021,197	(1,622,816)	1,101,782	969,652	809,785	855,443	
Ending (Reserve) Fund Balance		2,125,038	2,644,014	63,434	1,021,197	957,764	1,101,782	80,585	969,652	809,785	855,443	933,134	

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Mountain Village													
Base Fees-Water		762,866	788,460	790,245	804,245	14,000	820,330	16,085	844,940	870,288	896,397	923,289	5,145,488
Base Fees-Sewer		762,866	788,460	790,245	804,245	14,000	820,330	16,085	844,940	870,288	896,397	923,289	5,145,488
Excess Charges		297,604	348,896	268,288	268,288	-	268,288	-	268,288	276,337	284,627	293,166	1,658,993
Irrigation	1%	65,518	63,250	46,064	46,064	-	46,524	461	46,990	47,459	47,934	48,413	283,384
Construction	1%	251	1,707	1,561	1,561	-	1,577	16	1,592	1,608	1,624	1,641	9,603
Snowmaking	1%	325,519	207,098	187,071	187,071	-	188,942	1,871	190,831	192,739	194,667	196,614	1,150,864
Total Mountain Village		2,214,623	2,197,870	2,083,474	2,111,474	28,000	2,145,990	34,517	2,197,581	2,258,720	2,321,645	2,386,410	13,393,819
Ski Ranches													
Base Fees-Water		116,207	120,681	116,196	116,196	-	118,519	2,324	120,890	122,099	123,320	124,553	725,576
Excess Usage Fees		8,070	9,876	9,986	9,986	-	10,186	200	10,389	10,493	10,598	10,704	62,356
Irrigation Fees		618	265	175	175	-	175	-	175	175	175	175	1,050
Construction Fees		42	42	342	342	-	342	-	342	342	342	342	2,052
Total Ski Ranches		124,938	130,865	126,698	126,698	-	129,222	2,524	131,796	133,109	134,435	135,774	791,034
Skyfield													
Stand By Fees	A-1	8,820	8,768	9,086	9,086	-	9,086	-	9,086	9,086	9,086	9,086	54,518
Single Family Base User Fees	A-1	6,355	6,599	5,771	5,771	-	5,886	115	6,004	6,124	6,247	6,372	36,404
Excess Usage Fees		7,575	8,760	3,127	3,127	-	3,190	63	3,254	3,319	3,385	3,453	19,727
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785	4,710
Total Skyfield		22,750	24,127	18,770	18,770	-	18,948	178	19,129	19,314	19,503	19,696	60,841
Total Water / Sewer User Fees		2,362,311	2,352,861	2,228,942	2,256,942	28,000	2,294,160	37,218	2,348,506	2,411,143	2,475,583	2,541,880	14,245,695
Other Revenues													
W&S Connection / Inspection Fees		1,950	1,050	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Maintenance Revenue		8,588	3,506	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales		-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Late Fees & Penalties		5,405	4,580	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000
Water Fines		1,200	200	450	450	-	450	-	450	450	450	450	2,700
Total Other Revenue		17,143	9,336	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenue		2,379,454	2,362,197	2,252,992	2,280,992	28,000	2,318,210	37,218	2,372,556	2,435,193	2,499,633	2,565,930	14,389,995
Tap Fees													
Mountain Village Tap Fees		171,725	27,043	33,075	57,572	24,497	35,000	(22,572)	35,000	35,000	35,000	35,000	208,075
Ski Ranches Tap Fees		5,000	10,718	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	30,000
Skyfield Tap Fees		-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	12,000
Total Tap Fees		176,725	37,761	40,075	57,572	17,497	42,000	(15,572)	42,000	42,000	42,000	42,000	250,075

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		259,418	264,674	269,182	272,182	3,000	277,919	5,737	277,756	280,328	280,114	279,896	1,668,194
Offset Labor		-	(665)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
Housing allowance		8,967	8,967	9,301	8,970	(331)	8,970	-	8,970	8,970	8,970	8,970	53,820
Health Benefits (4)	0.50%	59,106	61,694	63,766	63,766	-	64,084	319	68,570	73,370	78,506	84,002	432,299
Dependent Health Reimbursement (5)		(5,415)	(5,415)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
Payroll Taxes (2)		39,443	40,425	41,400	41,753	353	42,744	991	42,719	43,114	43,082	43,048	256,459
Retirement Benefits (3)	5.35%	13,683	14,158	16,832	14,560	(2,272)	16,832	2,272	14,858	14,996	14,984	14,973	91,204
Workers Compensation	5.00%	3,887	5,018	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	36,648
Other Employee Benefits (6)	4%	2,503	3,823	4,373	4,373	-	4,547	175	5,202	5,951	6,808	7,789	34,671
Subtotal, Employee Costs		381,592	392,680	397,660	398,410	749	407,903	9,494	411,163	420,112	426,156	432,694	2,496,438
Employee Appreciation		18	11	275	275	-	275	-	275	275	275	275	1,650
Uniforms		1,070	902	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Legal		9,312	8,084	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Water Sample Analysis (10)		6,077	13,130	20,000	20,000	-	15,000	(5,000)	15,000	15,000	15,000	15,000	95,000
Water Augmentation Plan (9)		9,964	16,041	65,500	30,500	(35,000)	30,000	(500)	30,000	30,000	30,000	30,000	180,500
Water System Analysis		-	360	1,500	-	(1,500)	-	-	-	-	-	-	-
Janitorial		1,249	1,328	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
System Repairs & Maintenance	3%	26,079	25,520	25,815	25,815	-	26,589	774	27,387	28,208	29,055	29,926	166,980
Vehicle Maintenance		2,924	2,690	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
Software Support		-	2,518	-	2,500	2,500	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		2,905	547	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Insurance		13,533	12,644	15,557	19,954	4,397	20,000	46	20,000	20,000	20,000	20,000	119,954
Communications		3,583	4,540	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
Internet Services		2,208	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Dues, Fees & Licenses		1,924	1,615	1,800	1,800	-	2,500	700	2,500	2,500	2,500	2,500	14,300
Travel, Education, Conferences		811	2,334	5,000	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Invoice Processing		3,737	3,527	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500	20,500
Online Payment Fees		5,505	6,423	6,200	6,200	-	7,000	800	7,000	7,000	7,000	7,000	41,200
Postage & Freight		5,369	5,736	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
General Supplies & Materials	3%	20,010	19,900	19,752	19,752	-	20,345	593	20,955	21,584	22,232	22,898	127,766
Chlorine		10,911	10,171	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	59,129
Office Supplies		1,227	1,110	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
Meter Purchases (7)		8,250	8,245	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	27,960
Water Conservation Incentives		-	-	-	-	-	20,000	-	-	-	-	-	20,000
Business Meals		-	58	150	150	-	150	-	150	150	150	150	900
Utilities: Natural Gas	5%	1,412	1,246	2,824	2,824	-	2,966	141	3,114	3,270	3,433	3,605	19,211
Utilities: Electricity	5%	318,636	265,838	322,338	322,338	-	338,455	16,117	355,378	373,147	391,804	411,395	2,192,517
Utilities: Gasoline	5%	6,038	6,784	8,269	8,269	-	8,682	413	9,116	9,572	10,051	10,553	56,243
Pump Replacement		120	25,267	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
Tank Maintenance (8)		697	22,880	22,880	22,880	-	22,880	-	100,000	22,800	22,800	22,800	214,160
Total MV Water Expenditures		845,160	864,141	1,022,051	993,198	(28,853)	1,037,276	24,079	1,116,069	1,060,329	1,087,166	1,115,507	6,409,546

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.50	0.00	5.50	0.00	5.50	5.50	5.50	5.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2017.
9. The 2013 water augmentation plan includes \$25,000 for a water lease from Xcel Energy.
10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs (1)													
Salaries & Wages		6,319	6,942	10,913	7,913	(3,000)	8,131	218	8,294	8,460	8,629	8,801	50,227
Health Benefits	0.50%	597	623	704	704	-	708	4	757	810	867	927	4,773
Payroll Taxes		895	972	1,678	1,217	(461)	1,251	34	1,276	1,301	1,327	1,354	7,725
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits		299	361	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		8,110	8,899	13,295	9,834	(3,461)	10,089	255	10,326	10,571	10,823	11,082	62,725
Water Sample Analysis		1,592	1,510	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	19,853
System Repairs & Maintenance	3%	10,632	309	10,127	10,127	-	10,431	304	10,744	11,066	11,398	11,740	65,507
Dues, Fees & Licenses		234	345	150	150	-	150	-	150	150	150	150	900
General Supplies & Materials	3%	1,000	946	1,428	1,428	-	1,471	43	1,515	1,561	1,607	1,656	9,238
Supplies - Chlorine		1,426	812	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Supplies - Safety		50	204	200	200	-	200	-	200	200	200	200	1,200
Meter Purchases (MXU)		2,021	2,040	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	12,240
Utilities- Natural Gas	5%	601	560	1,508	1,508	-	1,583	75	1,663	1,746	1,833	1,925	10,257
Utilities- Electricity	7%	4,433	3,278	9,122	9,122	-	9,760	639	10,444	11,175	11,957	12,794	65,251
Utilities- Gasoline	5%	382	377	860	860	-	903	43	948	995	1,045	1,098	5,849
Tank, Pipe Replacements		-	1,109	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	35,100
Total Ski Ranches Water Expenditures		30,481	20,389	49,589	46,128	(3,461)	47,487	1,359	48,888	50,362	51,912	53,543	298,320

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original	Revised	Revised to	Proposed	2016 to	2017	2018	2019	2020	Total
				Budget	Budget	Original	Budget	2015 Revised					2015-2020
				2015	2015	Variance	2016	Variance					
Employee Costs													
Salaries & Wages (1)		46,538	49,428	49,327	50,227	900	50,807	580	50,807	50,807	50,807	50,807	304,262
Health Benefits (4)	0.50%	11,941	12,463	12,861	12,861	-	12,915	53	13,819	14,786	15,821	16,929	87,130
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		7,135	7,627	7,587	7,705	118	7,814	109	7,814	7,814	7,814	7,814	46,775
Retirement Benefits (3)	3.00%	1,396	1,483	710	1,507	797	1,524	17	1,524	1,524	1,524	1,524	9,128
Workers Compensation	5%	673	1,293	945	945	-	992	47	1,042	1,094	1,148	1,206	6,427
Other Employee Benefits (6)	0%	455	695	795	795	-	795	-	795	795	795	795	4,770
Subtotal, Employee Costs		68,138	72,989	72,225	74,040	1,815	74,847	807	75,801	76,820	77,910	79,075	458,493
Employee Appreciation		22	41	50	50	-	50	-	50	50	50	50	300
Legal		-	666	-	-	-	-	-	-	-	-	-	-
System Repairs & Maintenance (8)		2,295	10,000	10,000	10,000	-	20,000	10,000	10,000	10,000	10,000	10,000	70,000
Vehicle Repair and Maintenance		1,262	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Sewer Line Checks		22,479	26,410	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		2,905	518	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		510	634	625	625	-	650	25	650	650	650	650	3,875
Travel, Education & Training		185	109	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		2,878	4,933	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500
Supplies - Safety Equipment		80	229	877	877	-	877	-	877	877	877	877	5,264
Supplies - Office		766	612	800	800	-	800	-	800	800	800	800	4,800
Regional Sewer O&M Costs (7)		235,250	251,514	210,384	210,384	-	352,356	141,972	352,356	352,356	352,356	352,356	1,972,164
Regional Sewer O&M Overhead (7)		39,679	39,916	39,916	39,916	-	39,916	-	39,916	39,916	39,916	39,916	239,496
Utilities- Electricity	7%	2,031	2,062	4,280	4,280	-	4,579	300	4,900	5,243	5,610	6,002	30,613
Utilities- Gasoline	5%	4,038	3,673	5,402	5,402	-	5,672	270	5,956	6,254	6,566	6,895	36,746
Total Sewer Expenditures		382,519	414,305	380,264	382,079	1,815	535,453	153,374	527,011	528,671	530,440	532,326	3,035,681

Notes

1. Plan assumes the following staffing level	Actual	Actual	Original	Revised		Proposed		Projected	Projected	Projected	Projected
	2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

- Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
 - Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
 - Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
 - Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
 - Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
 - Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenace, and capital.
 - Includes one time pump replacement in 2016

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
General Capital Outlay- Water													
Arizona Water Line Bore		-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Water Well Power Generators (5)		46,636	49,707	60,000	60,000	-	150,000	90,000	100,000	75,000	75,000	75,000	535,000
Vehicles (1)		14,868	-	30,000	30,000	-	5,000	(25,000)	-	28,000	-	-	63,000
Ski Ranches Infrastructure Replacement		-	-	-	-	-	-	-	250,000	250,000	250,000	250,000	1,000,000
Water Rights Acquisition (2)		47,416	31,515	-	35,000	35,000	35,000	-	35,000	35,000	35,000	35,000	210,000
Wapiti Water Line (6)		-	42,880	2,400,000	2,000,000	(400,000)	-	(2,000,000)	-	-	-	-	2,000,000
Skyfield Water Meter		-	1,561	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment		-	19,150	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements		-	-	-	-	-	-	-	-	-	-	-	-
Total General Capital Outlay- Water		108,920	144,813	2,490,000	2,125,000	(365,000)	240,000	(1,885,000)	385,000	388,000	360,000	360,000	3,858,000
Capital Outlay- Water System													
San Miguel Pump		130,356	(798)	-	-	-	-	-	-	150,000	-	-	150,000
San Joaquin Well		89,038	89,938	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System		219,394	89,140	-	-	-	-	-	-	150,000	-	-	150,000
General Capital Outlay- Sewer													
Sewer Lift Station Pump (3)		-	-	8,500	8,500	-	-	(8,500)	-	-	-	-	8,500
Regional Sewer Capital (4)		120,509	96,978	325,883	325,883	-	249,550	(76,333)	300,000	300,000	300,000	300,000	1,775,433
Total General Capital Outlay- Sewer		120,509	96,978	334,383	334,383	-	249,550	(84,833)	300,000	300,000	300,000	300,000	1,783,933
Total Capital Outlay		448,822	330,931	2,824,383	2,459,383	(365,000)	489,550	(1,969,833)	685,000	838,000	660,000	660,000	5,791,933

Notes:

1. 2013: Super Sucker Machine for cleaning valve boxes was renovated, 2015: F350 will be replaced, a new super sucker motor in 2016 and new 3/4 ton pickup in 2018.
2. General allowance to acquire property with senior water rights if necessary.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. General allowance for improvements to the regional sewer facility and 5 year payments for solar panels installed in 2010. The billed amount is split into three items, overhead (fixed), maintenace, and capital. 2016 budget based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues													
Cable Service Fees	A	849,571	793,941	843,443	822,316	(21,127)	865,368	43,052	870,350	876,051	881,822	887,665	5,224,698
Broadband Service Fees	A	609,267	708,974	713,265	768,265	55,000	776,597	8,332	791,055	805,802	820,845	836,189	4,743,752
Phone Service Fees	A	34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440	213,914
Other Revenues	A	79,508	86,829	95,977	95,977	-	98,524	2,547	101,147	103,849	106,632	109,498	615,627
Total Revenues		1,572,602	1,625,486	1,686,595	1,720,468	33,873	1,775,078	54,609	1,797,833	1,821,688	1,846,005	1,870,792	10,797,990
Direct Costs													
Cable Television	B	560,864	572,187	630,746	625,287	(5,458)	689,247	63,960	756,047	812,320	873,008	938,470	4,699,838
Broadband	B	102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000	1,248,000
Phone Service	B	22,659	24,505	23,788	29,788	6,000	29,700	(88)	29,970	30,243	30,518	30,796	175,016
Total Direct Costs		685,881	704,692	762,534	763,076	542	946,947	183,872	1,014,017	1,070,563	1,131,526	1,197,266	6,122,854
Gross Margin		886,721	920,794	924,061	957,392	33,331	828,130	(129,262)	783,815	751,126	714,479	673,526	4,675,137
Expenditures													
Operating	C	528,394	532,434	564,565	568,062	3,497	579,318	11,256	568,464	574,308	556,061	562,753	3,405,468
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Operating Expenditures		528,394	532,434	567,565	571,062	3,497	582,318	11,256	571,464	577,308	559,061	565,753	3,423,468
Operating Surplus/(Deficit)		358,327	388,360	356,497	386,331	29,834	245,812	(140,518)	212,352	173,818	155,417	107,773	1,251,669
Capital Outlay	D	105,431	42,096	67,500	142,500	75,000	60,000	(82,500)	5,000	30,000	5,000	5,000	172,500
Surplus / (Deficit) Before Other Sources / (Uses)		252,896	346,264	288,997	243,831	(45,166)	185,812	(58,018)	207,352	143,818	150,417	102,773	1,079,169
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(171,867)	(179,928)	(229,295)	(176,814)	52,481	-	176,814	-	-	-	-	(229,295)
Transfer to GF-Allocation of Administrative Staff		(106,028)	(116,336)	(109,702)	(117,017)	(7,315)	(127,195)	(10,178)	(124,830)	(125,068)	(132,102)	(136,981)	(755,877)
Total Other Financing Sources/(Uses), net		(277,895)	(296,264)	(338,997)	(293,831)	45,166	(127,195)	166,636	(124,830)	(125,068)	(132,102)	(136,981)	(985,172)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(25,000)	50,000	(50,000)	(50,000)	-	58,618	108,618	82,522	18,750	18,315	(34,208)	93,997
Beginning Balance		85,000	60,000	110,000	110,000	-	60,000	(50,000)	118,617	201,139	219,890	238,204	
Ending Fund Balance		60,000	110,000	60,000	60,000	-	118,617	58,618	201,139	219,890	238,204	203,996	

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Broadband Fund
 Schedule A - Broadband Fund Revenue Summary

	Sch.	Ann Inc	Actual		Annual Budgets					Long Term Projections					
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
Service Fee Revenues															
Basic Service															
Residential	A-1		339,916	341,177	372,019	362,019	(10,000)	362,019	-	362,019	362,019	362,019	362,019	2,172,112	
Bulk	A-1		186,506	145,248	145,898	149,898	4,000	189,898	40,000	191,797	193,715	195,652	197,609	1,118,569	
Total Basic Revenues			526,422	486,425	517,917	511,917	(6,000)	551,917	40,000	553,816	555,734	557,671	559,627	3,290,681	
Premium Service															
Premium	A-1		63,640	54,939	64,206	50,000	(14,206)	50,500	500	51,005	51,515	52,030	52,551	307,601	
Premium Bulk	A-1		44,249	28,645	28,717	29,717	1,000	30,014	297	30,315	30,618	30,924	31,233	182,821	
Total Premium Revenues			107,888	83,584	92,923	79,717	(13,206)	80,514	797	81,320	82,133	82,954	83,784	490,422	
Digital	A-1		84,291	82,007	89,143	78,143	(11,000)	78,884	741	79,632	81,056	82,509	83,989	484,212	
HDTV	A-1		129,584	140,658	141,960	151,460	9,500	152,974	1,515	154,504	156,049	157,610	159,186	931,784	
										-					
Pay Per View	A-1		1,386	1,267	1,500	1,079	(421)	1,079	-	1,079	1,079	1,079	1,079	6,472	
Total Cable Service Fee Revenues			849,571	793,941	843,443	822,316	(21,127)	865,368	43,052	870,350	876,051	881,822	887,665	5,203,571	
Broadband															
High Speed Internet	A-2		415,854	510,215	560,901	595,901	35,000	601,860	5,959	613,897	626,175	638,698	651,472	3,728,003	
Bulk Internet	A-2		157,181	141,277	120,437	140,437	20,000	142,806	2,369	145,222	147,687	150,200	152,764	879,117	
Ancillary Services	A-2		36,232	57,482	31,927	31,927	-	31,931	4	31,935	31,941	31,946	31,952	191,632	
Total Broadband			609,267	708,974	713,265	768,265	55,000	776,597	8,332	791,055	805,802	820,845	836,189	4,798,752	
Phone Revenues			A-2	34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440	213,914
Other Revenues															
Advertising	3%		899	3,155	-	-	-	-	-	-	-	-	-	-	
Parts & Labor	3%		10,940	13,760	21,218	21,218	-	21,855	637	22,510	23,185	23,881	24,597	137,247	
Connection Fees	3%		26,568	25,919	26,523	26,523	-	27,319	796	28,138	28,982	29,852	30,747	171,562	
Cable Equipment Rental- Second Digital Boxes	3%		19,267	16,163	24,111	24,111	-	24,834	723	25,579	26,347	27,137	27,951	155,960	
Channel Revenues	1%		488	234	420	420	-	424	4	428	433	437	441	2,584	
Leased Access	0%		10,680	10,680	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800	64,800	
Miscellaneous Income			1,135	6,249	-	-	-	-	-	-	-	-	-	-	
Late Fees	3%		9,530	10,670	12,905	12,905	-	13,292	387	13,691	14,102	14,525	14,960	83,475	
Total Other Revenues			79,508	86,829	95,977	95,977	-	98,524	2,547	101,147	103,849	106,632	109,498	615,627	
Total Revenues			1,538,346	1,625,486	1,686,595	1,720,468	33,873	1,775,078	53,931	1,797,833	1,821,688	1,846,005	1,870,792	10,831,863	

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Service Fee Rates (Monthly)														
Basic-Residential			44.95	46.95	49.95	49.95	-	52.95	3.00	52.95	52.95	52.95	52.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Service Fee Revenues														
Basic-Residential			339,916	341,177	372,019	362,019	(10,000)	362,019	-	362,019	362,019	362,019	362,019	2,172,112
Basic-Bulk			186,506	145,248	145,898	149,898	4,000	189,898	40,000	191,797	193,715	195,652	197,609	1,118,569
Total Basic Revenues			526,422	486,425	517,917	511,917	(6,000)	551,917	40,000	553,816	555,734	557,671	559,627	3,290,681
Premium Service Fee Rates														
One Pay			12.50	12.75	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.45	20.95	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			28.95	29.45	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			35.95	36.45	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
One Pay			26,729	27,469	20,088	25,000	4,912	25,250	250	25,503	25,758	26,015	26,275	153,800
Two Pay			21,001	13,735	28,816	12,500	(16,316)	12,625	125	12,751	12,879	13,008	13,138	76,900
Three Pay			2,545	5,494	5,834	5,000	(834)	5,050	50	5,101	5,152	5,203	5,255	30,760
Four Pay			13,364	8,241	9,467	7,500	(1,967)	7,575	75	7,651	7,727	7,805	7,883	46,140
Total Premium Service Fee Revenues			63,640	54,939	64,206	50,000	(14,206)	50,500	500	51,005	51,515	52,030	52,551	307,601
Bulk Premium Service Fee Rates														
Bulk HBO			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Cinemax			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Premium Service Fee Revenues														
Bulk HBO			42,036	12,927	22,945	23,945	1,000	24,185	239	24,427	24,671	24,918	25,167	147,312
Bulk Cinemax/Showtime			2,212	15,718	5,772	5,772	-	5,830	58	5,888	5,947	6,006	6,066	35,509
Total Bulk Premium Service Fee Revenues			44,249	28,645	28,717	29,717	1,000	30,014	297	30,315	30,618	30,924	31,233	182,821
Digital Service Fee Rates														
Digital Plus			18.45	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter			7.25	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music			40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV			21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View			3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus			69,534	65,956	73,351	62,351	(11,000)	62,975	624	63,605	64,877	66,174	67,498	387,480
Digital Starter			1,569	1,333	3,242	3,242	-	3,274	32	3,307	3,373	3,441	3,509	20,147
Inactive Digital Box			9,107	10,639	8,470	8,470	-	8,554	85	8,640	8,726	8,814	8,902	52,105
DMX Music			4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV			129,584	140,658	141,960	151,460	9,500	152,974	1,515	154,504	156,049	157,610	159,186	931,784
Total Digital Service Fee Revenues			213,875	222,665	231,103	229,603	(1,500)	231,858	2,255	234,136	237,106	240,118	243,175	1,415,996
Pay Per View														
Total Pay Per View Revenues			1,386	1,267	1,500	1,079	(421)	1,079	-	1,079	1,079	1,079	1,079	6,894

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet Revenues

			Actual		Annual Budgets					Long Term Projections				
	Rate	Ann.	2013	2014	Original	Revised	Revised to	Proposed	2016 to	2017	2018	2019	2020	Total
	Code	Inc.			Budget	Budget	Original	Budget	2015 Revised					2015-2020
					2015	2015	Variance	2016	Variance					
Bulk Internet Rates														
Bulk Internet 2-5 Units	2M		32.95	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units	6M		20.40	20.95	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units	11M		18.95	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units	50+M		15.30	15.95	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95	
Internet Rates														
Limited Internet	NET1		25.00	28.25	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
Enhanced Internet - 12	NET2		45.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 20	NET5		-	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Enhanced Internet - 30	NET6		-	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Inactive Modem Subscriber	IMOD		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
2nd Modem Subscriber	2MOD		17.00	19.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00	
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
Bulk Internet Revenues														
Town Internet Services			27,600	21,139	30,000	22,000	(8,000)	22,000	-	22,000	22,000	22,000	22,000	132,000
Bulk Internet 2-5 modems	2M		12,804	7,722	12,076	12,076	-	12,317	242	12,564	12,815	13,071	13,333	76,176
Bulk Internet 6-10 modems	6M		31,178	28,932	2,485	2,485	-	2,535	50	2,586	2,637	2,690	2,744	15,676
Bulk Internet 11-49 modems	11M		24,832	22,513	37,291	37,291	-	38,037	746	38,797	39,573	40,365	41,172	235,235
Bulk Internet 50+ modems	50+M		60,767	60,972	38,586	66,586	28,000	67,917	1,332	69,276	70,661	72,074	73,516	420,030
Total Bulk Internet Revenues			157,181	141,277	120,437	140,437	20,000	142,806	2,369	145,222	147,687	150,200	152,764	879,117
Internet Revenues														
Limited Internet	NET1		5,296	4,081	7,890	7,890	-	7,969	79	8,128	8,291	8,457	8,626	49,360
Enhanced Internet	NET 2, 5, 6		320,649	378,581	478,172	435,172	(43,000)	439,524	4,352	448,314	457,280	466,426	475,755	2,722,471
Internet-Non Subscriber	NSN2		89,908	127,552	74,839	152,839	78,000	154,367	1,528	157,455	160,604	163,816	167,092	956,172
			415,854	510,215	560,901	595,901	35,000	601,860	5,959	613,897	626,175	638,698	651,472	3,728,003
Phone Revenues														
Phone Service			34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440	213,914
Ancillary Services														
Inactive Modem Subscriber	IMOD		6,766	8,204	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
2nd Modem Subscriber	2MOD	1%	624	770	42	42	-	46	4	50	55	61	67	320
Business Net/Static IP Address Subscriber	STIP		28,842	48,508	25,396	25,396	-	25,396	-	25,396	25,396	25,396	25,396	152,379
Total Ancillary Services			36,232	57,482	31,927	31,927	-	31,931	4	31,935	31,941	31,946	31,952	191,632
WIFI		3%	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

			Actual		Annual Budgets					Long Term Projections				
	Ann.				Original	Revised	Revised to	Proposed	2016 to					Total
	Inc.		2013	2014	Budget	Budget	Original	Budget	2015 Revised					2015-2020
			2015	2015	Variance	2016	Variance							
Cable TV Services														
Programming Costs- Monthly (Per Subscriber)														
Basic - Monthly Rate per Subscriber	8.5%		32.98	38.45	41.25	43.33	2.08	47.01	3.68	51.01	55.34	60.05	65.15	
Basic- HBO Residential	5.0%		13.39	13.79	14.76	14.38	(0.38)	15.10	0.72	15.85	16.65	17.48	18.35	
Basic- HBO Bulk	1.0%		3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%		10.88	8.86	8.95	9.30	0.35	9.39	0.09	9.49	9.58	9.68	9.77	
Digital- Showtime Residential	1.0%		3.31	3.31	10.05	10.36	0.31	10.46	0.10	10.57	10.67	10.78	10.89	
Digital- Showtime Bulk	1.0%		10.04	3.75	3.85	3.75	(0.10)	3.79	0.04	3.83	3.86	3.90	3.94	
Digital -Starz/Encore	3.0%		7.80	9.93	8.13	8.19	0.06	8.44	0.25	8.69	8.95	9.22	9.49	
Digital-Basic	5.0%		10.13	10.13	11.81	8.62	(3.19)	9.05	0.43	9.50	9.98	10.48	11.00	
Digital - DMX Music	0.5%		0.27	0.27	0.27	0.27	-	0.28	0.00	0.28	0.28	0.28	0.28	
Digital- HDTV	2.0%		1.44	1.13	1.23	1.15	(0.08)	1.17	0.02	1.20	1.22	1.24	1.27	
Annual Programming Costs														
Basic - Monthly Rate per Subscriber	8.5%		356,445	404,834	426,414	430,447	4,034	485,123	54,676	541,717	587,763	637,723	691,930	3,374,704
Basic - Program Fee Promotions			-	-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%		90,900	88,783	84,590	92,200	7,610	96,810	4,610	101,651	106,733	112,070	117,673	627,136
Digital- Latino	0%		-	-	465	-	(465)	-	-	-	-	-	-	-
Digital- Basic	5%		89,664	53,511	87,430	79,660	(7,770)	83,643	3,983	87,825	92,216	96,827	101,669	541,840
Digital - DMX Music	1%		-	-	5,867	-	(5,867)	-	-	-	-	-	-	-
Digital- HDTV	2%		9,171	6,582	10,820	7,820	(3,000)	7,977	156	8,375	8,543	8,714	8,888	50,317
Pay Per View Fees	5%		4,330	4,298	6,662	6,662	-	6,996	333	7,345	7,713	8,098	8,503	45,317
Copyright Royalties	0%		3,550	7,684	1,781	1,781	-	1,781	-	1,870	1,870	1,870	1,870	11,041
TV Guide Fees	3%		6,804	6,496	6,716	6,716	-	6,918	201	7,264	7,482	7,706	7,937	44,024
Total Programming Costs			560,864	572,187	630,746	625,287	(5,458)	689,247	63,960	756,047	812,320	873,008	938,470	4,694,380
Phone Costs														
Phone Service Costs	1%		22,659	24,505	21,088	27,088	6,000	27,000	(88)	27,270	27,543	27,818	28,096	164,816
Connection Fees	0%		-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Total Phone Costs			22,659	24,505	23,788	29,788	6,000	29,700	(88)	29,970	30,243	30,518	30,796	181,016
Broadband Costs														
Fixed - T1 Connection Service	0%		102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000	1,248,000
E-mail Hosting	1%		-	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs			102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000	1,248,000

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		218,198	216,254	229,395	232,743	3,348	236,037	3,294	236,037	236,037	236,037	236,037	1,412,926
Housing Allowance	2%	11,542	12,301	11,973	11,973	-	12,212	239	12,457	12,706	12,960	13,219	75,527
Health Benefits (4)	0.50%	47,762	49,854	48,946	51,516	2,570	51,774	258	55,398	59,276	63,425	67,865	349,255
Dependent Health Reimbursement (5)		(4,332)	(4,292)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)		33,156	32,878	35,281	35,703	422	36,302	600	36,302	36,302	36,302	36,302	217,215
Retirement Benefits (3)	6.43%	14,669	13,902	15,422	14,962	(459)	15,174	212	15,174	15,174	15,174	15,174	90,832
Workers Compensation	5%	2,994	6,528	4,588	4,788	200	4,884	96	4,721	4,721	4,721	4,721	28,554
Other Employee Benefits (6)	4%	1,821	2,780	3,180	3,180	-	3,180	-	3,307	3,439	3,577	3,720	20,404
Subtotal, Employee Costs		325,810	330,205	344,429	350,509	6,081	355,207	4,698	359,040	363,299	367,840	372,682	2,168,579
Uniforms		290	525	500	500	-	500	-	500	500	500	500	3,000
Contract Labor		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Bad Debt Expense		3,670	4,766	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Technical-Computer Support		29,152	29,103	28,738	29,738	1,000	30,476	738	30,476	30,476	30,476	30,476	182,118
Call Center Support		1,416	1,298	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,249	1,327	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		18,884	8,630	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		11,690	27,315	22,500	22,500	-	20,000	(2,500)	20,000	20,000	20,000	20,000	122,500
R&M - Vehicles and Equipment		1,048	3,813	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		3,469	1,111	520	520	-	520	-	520	520	520	520	3,120
Insurance		8,168	8,242	12,155	5,972	(6,183)	6,000	28	6,000	6,000	6,000	6,000	35,972
Communications		6,712	6,534	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		20	717	12,500	12,500	-	25,000	12,500	7,500	7,500	7,500	7,500	67,500
TCTV 12 Support		20,680	25,750	26,000	26,000	-	12,000	(14,000)	12,000	12,000	12,000	12,000	86,000
Dues, Fees, Licenses		940	661	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		2,907	4,135	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Utility Locates		235	277	520	520	-	520	-	520	520	520	520	3,120
Invoice Processing		3,281	3,449	3,000	3,600	600	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		3,032	5,822	4,200	6,200	2,000	4,200	(2,000)	4,200	4,200	4,200	4,200	27,200
Postage & Freight		4,383	4,285	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		5,102	1,490	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		2,040	1,585	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
DVR's (2)		28,620	31,056	20,000	20,000	-	30,000	10,000	30,000	30,000	5,000	5,000	120,000
Cable Modems (2)		22,525	4,725	4,000	4,000	-	4,000	-	5,000	5,000	5,000	5,000	28,000
Phone Terminals (8)		1,943	2,199	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Business Meals		361	298	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		157	1,629	300	300	-	300	-	200	200	200	200	1,400
Utilities: Natural Gas	5%	601	560	852	852	-	894	43	939	986	1,035	1,087	5,792
Utilities: Electricity	7%	16,508	17,019	22,312	22,312	-	23,874	1,562	25,545	27,333	29,246	31,293	159,603
Utilities: Gasoline	5%	3,501	3,908	3,752	3,752	-	3,939	188	4,136	4,136	4,136	4,136	24,237
Total Operating Expenditures		528,394	532,434	564,565	568,062	3,497	579,318	11,256	568,464	574,308	556,061	562,753	3,408,965

Notes:

1. Plan assumes the following staffing	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Cable Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.
8. Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Broadband Fund
 Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Capital Outlay												
Head End												
Analog Receivers	-	-	5,000	5,000	-	-	(5,000)	-	-	-	-	5,000
Digital Receivers	-	-	5,000	5,000	-	2,500	(2,500)	-	-	-	-	7,500
HDTV Receivers	-	-	5,000	5,000	-	7,500	2,500	5,000	5,000	5,000	5,000	32,500
System Upgrades				-								
Cable System Upgrades (2)	31,474	50	50,000	80,000	30,000	-	(80,000)	-	-	-	-	50,000
CMTS Upgrade	67,258	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	8,523	-	-	-	-	-	-	-	-	-	-
Other Capital Outlay				-								
Software Upgrades (3)	-	-	-	45,000	45,000	50,000	5,000	-	-	-	-	50,000
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	-	4,731	2,500	2,500	-	-	(2,500)	-	-	-	-	2,500
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	6,700	28,791	-	-	-	-	-	-	25,000	-	-	25,000
Total Capital Outlay	105,431	42,096	67,500	142,500	75,000	60,000	(82,500)	5,000	30,000	5,000	5,000	172,500

- Notes:**
- 1. Replace truck
 - 2. New CMTS in 2015.
 - 3. New programming/billing software

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Summary

		Actual		Annual Budgets					Long Term Projections					
		2013	2014	Original Budget	Revised Budget	Revised to Original	Proposed Budget	2016 to 2015 Revised	2017	2018	2019	2020	Total	
				2015	2015	Variance	2016	Variance					2015-2020	
Sch														
Operating Revenues														
Charges for Services		-	920	-	-	-	-	-	-	-	-	-	-	
Total Revenues		-	920	-	-	-	-	-	-	-	-	-	-	
Operating Expenditures														
Catering		-	-	-	-	-	-	-	-	-	-	-	-	
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-	
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-	
Conference Center Operations		A	12,271	-	-	-	-	-	-	-	-	-	-	
Administration		B	59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	512,676
Executive & Marketing		C	43,553	36,480	65,000	100,000	35,000	100,000	-	100,000	100,000	100,000	100,000	600,000
Non-Routine Repairs & Replacements		D	82,210	9,189	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Contingency (3% of Expenditures)			-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures			197,944	124,268	167,729	203,335	35,606	204,168	833	205,010	205,860	206,718	207,585	1,232,676
Operating Surplus/(Deficit)			(197,944)	(123,348)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)	(1,232,676)
Non-Operating Expenditures														
Capital Outlay		D	384	29,749	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures			384	29,749	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity			(198,329)	(153,097)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)	(1,232,676)
Other Non-Operating Activity														
Subsidies														
Operating Deficits			168,974	121,611	147,729	183,335	35,606	184,168	833	185,010	185,860	186,718	187,585	1,112,676
Non-Routine Repairs & Replacements/Capital			29,354	31,486	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Subtotal, Subsidies			198,329	153,097	167,729	203,335	35,606	204,168	833	205,010	205,860	206,718	207,585	1,232,676
Other Sources														
Contributions/Donations			-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources			-	-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity			198,329	153,097	167,729	203,335	35,606	204,168	833	205,010	205,860	206,718	207,585	1,232,676
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year			-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule A- Operating Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Repair & Maintenance		394	-	-	-	-	-	-	-	-	-	-	-
Facility Expenses	4%	6,987	-	-	-	-	-	-	-	-	-	-	-
Contract Labor		4,800	-	-	-	-	-	-	-	-	-	-	-
Utilities: Natural Gas	5%	90	-	-	-	-	-	-	-	-	-	-	-
Utilities: Electricity	5%	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Maintenance	5%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gasoline	5%	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations		12,271	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule B- Administrative Services

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		-	-	-	-	-	-	-	-	-	-	-	-
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	512,676
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	-
Total Admin		59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	512,676

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule C- Marketing Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Promotions		1,068	1,195	4,000	-	(4,000)	-	-	-	-	-	-	-
Stationery		1,115	588	-	-	-	-	-	-	-	-	-	-
Sales Collateral		5,000	5,776	6,000	-	(6,000)	-	-	-	-	-	-	-
TCC Planning		-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases		17,427	22,262	25,000	-	(25,000)	-	-	-	-	-	-	-
Internet Development		-	-	2,000	-	(2,000)	-	-	-	-	-	-	-
Photos		2,400	300	1,000	-	(1,000)	-	-	-	-	-	-	-
Fam Trips / Press		-	18	4,500	-	(4,500)	-	-	-	-	-	-	-
Sales Calls/Trips		2,000	3,047	8,500	100,000	91,500	100,000	-	100,000	100,000	100,000	100,000	600,000
Trade Show		4,543	1,295	14,000	-	(14,000)	-	-	-	-	-	-	-
Benefit Events		10,000	2,000	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs		43,553	36,480	65,000	100,000	35,000	100,000	-	100,000	100,000	100,000	100,000	600,000

Town of Mountain Village
 2010 Revised/2011 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

		Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Non-Routine Repair & Maintenance													
Linen and Skirting Replacement		5,201	7,452	-	-	-	-	-	-	-	-	-	-
Glass Replacement		1,571	-	-	-	-	-	-	-	-	-	-	-
Table Replacement		8,749	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair		3,237	1,737	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement		58,709	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space		4,744	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)		-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Non-Routine Repair & Maintenance		82,210	9,189	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Capital Expenditures													
General Capital													
Equipment		-	29,749	-	-	-	-	-	-	-	-	-	-
Stage/Tents		384	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures		384	29,749	-	-	-	-	-	-	-	-	-	-

Notes:
 Please Note: Plan does not include an allowance for any major remodels to the facility.
 1. General allowance for non-routine repairs.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Summary

		Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Revenues														
TMVOA Operations Funding			3,006,581	2,891,346	3,280,487	3,186,612	(93,875)	3,429,869	243,257	3,582,636	3,675,682	3,695,681	3,757,330	21,327,809
TMVOA, Capital & Major Repairs Funding			15,892	96,872	200,000	230,324	30,324	1,100,000	869,676	250,000	790,000	175,000	70,000	2,615,324
TMVOA, Capital Replacement Funding			27,151	119,373	344,259	58,799	(285,460)	1,415,900	1,357,101	97,000	150,000	178,000	160,000	2,059,699
Subtotal TMVOA Funding			3,049,624	3,107,591	3,824,746	3,475,735	(349,011)	5,945,769	2,470,034	3,929,636	4,615,682	4,048,681	3,987,330	26,002,832
TSG 1% Lift Ticket Contribution		1%	136,939	158,550	135,572	174,315	38,743	160,000	(14,315)	161,600	163,216	164,848	166,497	990,476
Event Operating Hours Subsidies		4%	11,779	5,525	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			3,775	3,727	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			131,799	150,095	150,096	150,096	-	150,100	4	-	-	-	-	300,196
Capital Grant Funding			-	175,813	176,741	302,201	125,460	818,600	516,399	88,000	-	-	-	1,208,801
Total Revenues			3,369,916	3,637,300	4,323,156	4,138,347	(184,809)	7,110,469	2,972,122	4,215,236	4,814,898	4,249,529	4,189,826	28,718,305
Expenditures														
Grant Success Fees			27,463	37,702	-	27,138	27,138	58,122	30,984	5,280	-	-	-	90,540
Operations		A	1,502,787	1,529,002	1,735,834	1,732,534	(3,300)	1,762,838	30,304	1,786,974	1,840,024	1,834,582	1,860,749	10,817,700
Maintenance		B	1,109,723	1,122,519	1,216,984	1,200,677	(16,306)	1,239,632	38,954	1,256,143	1,266,258	1,281,285	1,301,285	7,545,280
Overhead / Fixed Costs		C	487,400	484,729	572,372	509,708	(62,664)	533,042	23,334	545,755	576,533	592,857	608,049	3,365,944
MARRS		D	67,701	71,291	76,966	76,966	-	74,049	(2,917)	76,134	79,223	74,314	74,408	455,093
Chondola Operations (Moved to it's own Budget)			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	-	-	-	108,287	108,287	109,950	112,861	113,491	115,335	559,924
Total Operating Expenditures			3,195,073	3,245,242	3,602,156	3,547,023	(55,133)	3,775,969	228,946	3,780,236	3,874,898	3,896,529	3,959,826	22,834,481
Capital Outlay & Major Repairs														
Major Repairs / Replacements		E	15,892	272,685	200,000	230,324	30,324	1,100,000	869,676	250,000	790,000	175,000	70,000	2,615,324
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	27,151	119,373	521,000	361,000	(160,000)	2,234,500	1,873,500	185,000	150,000	178,000	160,000	3,268,500
Total Capital Outlay			43,043	392,058	721,000	591,324	(129,676)	3,334,500	2,743,176	435,000	940,000	353,000	230,000	5,883,824
Total Expenditures			3,238,117	3,637,300	4,323,156	4,138,347	(184,809)	7,110,469	2,972,122	4,215,236	4,814,898	4,249,529	4,189,826	28,718,305
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		928,656	923,855	1,006,868	989,868	(17,000)	1,028,837	38,969	1,028,837	1,028,837	1,028,837	1,028,837	6,134,055
Gondola Ops Admin Mgmt Support (8)	0%	107,591	103,389	110,000	126,608	16,608	125,000	(1,608)	125,000	125,000	125,000	125,000	751,608
Health Benefits (4)	0.50%	192,261	196,054	236,247	236,247	-	237,428	1,181	254,048	271,831	290,859	311,219	1,601,632
Dependent Health Reimbursement (5)		(4,674)	(4,923)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		137,235	138,173	154,856	151,846	(3,010)	158,235	6,389	158,235	158,235	158,235	158,235	943,022
Retirement Benefits (3)	2.53%	11,391	14,145	22,419	25,054	2,635	26,040	986	26,040	26,040	26,040	26,040	155,256
Workers Compensation	5.00%	64,621	64,923	90,405	90,405	-	94,925	4,520	99,672	104,655	109,888	115,382	614,927
Other Employee/Wellness Benefits (6)	0%	12,932	23,253	23,350	23,350	-	23,350	-	23,350	23,350	23,350	23,350	140,102
Subtotal, Employee Costs		1,450,013	1,458,868	1,638,645	1,637,878	(767)	1,688,316	50,439	1,709,683	1,732,449	1,756,710	1,782,565	10,307,601
Agency Compliance (7)		5,244	7,802	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,091	1,510	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,009	2,002	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		40	75	59	59	-	59	-	59	59	59	59	356
Uniforms (9)		1,515	9,011	40,000	34,000	(6,000)	7,500	(26,500)	10,000	40,000	10,000	10,000	111,500
Payroll/HR Processing Costs		12,617	13,631	12,393	12,860	467	12,860	-	12,860	12,860	12,860	12,860	77,160
Repair- Vehicles		597	284	2,163	2,163	-	2,271	108	2,271	2,271	2,271	2,271	13,518
Recruiting		8,069	11,631	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Travel, Education & Training		2,225	5,367	2,000	5,000	3,000	10,000	5,000	10,000	10,000	10,000	10,000	55,000
Supplies		11,897	11,952	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Operating Incidents		542	553	1,000	1,000	-	2,000	1,000	2,000	2,000	2,000	2,000	11,000
Business Meals		999	544	1,500	1,500	-	500	(1,000)	500	500	500	500	4,000
Employee Appreciation		1,586	1,090	1,500	1,500	-	2,500	1,000	2,500	2,500	2,500	2,500	14,000
Utilities- Gas & Oil	5%	4,345	4,681	5,138	5,138	-	5,395	257	5,665	5,948	6,245	6,558	34,948
Total Operations		1,502,787	1,529,002	1,735,834	1,732,534	(3,300)	1,762,838	30,304	1,786,974	1,840,024	1,834,582	1,860,749	10,817,700

Notes

1. Plan assumes the following staffing level		Actual 2013	Actual 2014	Orig Budget 2015	Revised 2015	Variance	Projected 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transportation Director	(8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.25	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	(8)	0.55	0.55	0.55	0.50	-0.05	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	13.50	-0.50	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)		14.00	14.00	14.00	16.00	2.00	16.00	0.00	16.00	16.00	16.00	16.00
Total Staff		33.30	33.11	33.05	34.40	1.35	34.40	0.00	34.40	34.40	34.40	34.40

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Costs for drug testing of safety sensitive positions.
8. The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.
9. Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

			Actual		Annual Budgets					Long Term Projections				
		Ann. Inc.			Original Budget	Revised Budget	Variance	Proposed Budget	2016 to 2015 Revised					Total
	%		2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020	2015-2020
Employee Costs														
			569,115	586,997	608,241	599,576	(8,665)	625,900	26,324	625,900	625,900	625,900	625,900	3,729,076
			9,917	10,798	9,923	10,716	793	10,716	-	10,716	10,930	11,149	11,372	65,599
		0.50%	127,355	137,098	141,972	141,972	-	142,681	710	152,669	163,356	174,791	187,026	962,495
			(10,232)	(10,960)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
			86,347	89,629	93,548	91,975	(1,573)	96,263	4,288	96,263	96,263	96,263	96,263	573,292
	4.59%		27,708	31,231	27,918	27,521	(398)	28,729	1,208	28,729	28,729	28,729	28,729	171,165
		5%	43,416	38,707	57,973	54,786	(3,187)	57,525	2,739	60,402	63,422	66,593	69,922	372,650
		0%	12,577	16,390	16,494	16,494	-	16,494	-	16,494	16,494	16,494	16,494	98,965
Subtotal, Employee Costs			866,203	899,890	946,397	933,367	(13,029)	968,637	35,269	981,501	995,422	1,010,246	1,026,034	5,915,207
			96	236	1,250	500	(750)	1,000	500	1,000	1,000	1,000	1,000	5,500
			319	246	320	320	-	320	-	320	320	320	320	1,920
			2,335	2,440	2,350	2,500	150	2,500	-	2,500	2,500	2,500	2,500	15,000
			119	118	178	390	212	400	10	400	400	400	400	2,390
			2,396	1,434	3,500	3,000	(500)	3,500	500	8,000	4,000	4,000	8,000	30,500
			3,947	4,104	4,030	4,500	470	4,500	-	4,500	4,500	4,500	4,500	27,000
			7,354	8,082	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
			900	-	10,000	5,000	(5,000)	10,000	5,000	10,000	10,000	10,000	10,000	55,000
			16,171	26,563	20,000	20,000	-	20,000	-	18,964	18,964	18,964	18,964	115,856
			429	51	1,000	-	(1,000)	500	500	500	500	500	500	2,500
			13,273	10,674	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
			3,085	2,557	7,000	7,500	500	7,500	-	7,500	7,500	7,500	7,500	45,000
			25,603	16,522	25,000	33,000	8,000	25,000	(8,000)	25,000	25,000	25,000	25,000	158,000
			571	359	550	550	-	550	-	550	550	550	550	3,300
			36,425	34,956	45,000	40,000	(5,000)	45,000	5,000	45,000	45,000	45,000	45,000	265,000
			127,601	111,879	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	720,000
			560	287	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
			686	621	550	550	-	550	-	550	550	550	550	3,300
		5%	1,650	1,501	3,859	3,500	(359)	3,675	175	3,859	4,052	4,254	4,467	23,807
Total Maintenance			1,109,723	1,122,519	1,216,984	1,200,677	(16,306)	1,239,632	38,954	1,256,143	1,266,258	1,281,285	1,301,285	7,545,280

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Orig Budget 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	2.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Mechanics (Part Time)	0.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	10.80	11.00	11.00	11.00	0.00	11.00	0.00	11.00	11.00	11.00	11.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
7. Costs for drug testing of safety sensitive positions.
8. An additional mechanic may be required as cabins are added.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Gondola Fund
 Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Technical Support		2,037	3,840	6,000	8,000	2,000	6,000	(2,000)	6,000	6,000	6,000	6,000	38,000
Lightning Detection Service		17,492	19,408	18,000	17,200	(800)	18,000	800	18,000	18,000	18,000	18,000	107,200
Janitorial		19,208	23,712	22,040	22,040	-	22,040	-	22,040	22,040	22,040	22,040	132,240
Property and Liability Insurance	2%	41,657	41,421	42,330	32,472	(9,858)	33,121	649	33,784	34,460	35,149	35,852	204,837
Communications (1)	0%	12,673	10,939	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Dues, Fees and Licenses		7,265	5,256	9,360	7,500	(1,860)	8,000	500	8,500	8,500	9,000	9,000	50,500
Utilities- Water / Sewer	2%	5,769	6,816	6,242	6,242	-	6,367	125	6,495	6,624	6,757	6,892	39,378
Utilities- Natural Gas	5%	31,384	28,268	34,178	34,178	-	35,886	1,709	37,681	39,565	41,543	43,620	232,472
Utilities-Electricity (3)	5%	277,490	272,245	337,746	290,000	(47,746)	304,500	14,500	319,725	335,711	352,497	370,122	1,972,555
Utilities- Internet		2,208	2,137	2,208	2,208	-	2,500	292	2,500	2,500	2,500	2,500	14,708
Legal - Miscellaneous		4,118	3,203	2,500	3,500	1,000	3,500	-	3,500	3,500	3,500	3,500	21,000
Gondola Employee Shuttle Expense (2)		9,810	23,359	23,769	18,368	(5,400)	25,127	6,759	19,531	31,633	27,872	22,524	145,054
Administrative Services - Town		56,290	44,124	53,000	53,000	-	53,000	-	53,000	53,000	53,000	53,000	318,000
Total Overhead Costs		487,400	484,729	572,372	509,708	(62,664)	533,042	23,334	545,755	576,533	592,857	608,049	3,365,944

- Notes:**
1. Communications costs allows for 4 radio replacements per year.
 2. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 27%. ES vehicle purchase in 2014 with 80% grant funding.
 3. Electricity costs reflect a 5% increase in 2016.

Town of Mountain Village
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan
 Gondola Fund
 Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original	Revised	Revised to	Proposed	2016 to	2017	2018	2019	2020	2015-2020
				Budget	Budget	Original	Budget	2015 Revised					
				2015	2015	Variance	2016	Variance					
Salaries and Wages (1)		55,570	55,736	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Total Salaries & Wages		55,570	55,736	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542	357,255
Payroll taxes (6)		8,082	8,265	9,134	9,134	-	9,134	-	9,134	9,134	9,134	9,134	54,803
Workers Compensation	3%	1,885	1,206	2,609	2,609	-	2,692	83	2,778	2,866	2,958	3,052	16,955
Payroll Processing Costs		2,050	1,395	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		114	688	3,500	3,500	-	500	(3,000)	500	5,500	500	500	11,000
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	3,000
Zip Rescue Bike Lease/Purchase		-	4,000	-	-	-	-	-	2,000	-	-	-	2,000
Total MARRS Employee Costs		67,701	71,291	76,966	76,966	-	74,049	(2,917)	76,134	79,223	74,314	74,408	455,093

- Notes:**
1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
 2. Assumes six re-rides at a cost of \$65 per ride for each rider.
 3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
 4. Assumes two meetings at a cost of \$20 per rider for each rider.
 5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
 6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
 7. Plan assumes rope bags will be replaced in 2015.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Major Repairs & Replacements												
Station Entrance Modification	-	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	-	30,000	30,012	12	-	(30,012)	-	-	-	-	30,012
Haul Ropes (2)	-	-	-	-	-	-	-	150,000	650,000	-	-	800,000
Guide Rail Repair Sections (1)	-	-	-	55,000	55,000	-	(55,000)	-	-	-	-	55,000
Fire Suppression Conversion	-	-	10,000	10,000	-	-	(10,000)	-	-	-	-	10,000
Conveyor Drives and Gear Motors	-	86,882	-	-	-	-	-	-	-	-	-	-
Bull Wheel Replacement (5)	-	-	40,000	34,310	(5,690)	45,000	10,690	80,000	-	50,000	-	209,310
Gearbox Rebuild (6)	-	-	-	-	-	155,000	155,000	-	-	-	-	155,000
Cabin Window Buffing	-	34,630	-	-	-	20,000	20,000	5,000	20,000	5,000	20,000	70,000
Noise Mitigation Station Parking (3)	-	-	-	5,000	5,000	30,000	25,000	-	-	-	-	35,000
Conveyor Drive and Gearmotor Replacement	-	-	-	-	-	-	-	-	-	-	50,000	50,000
Fiber Optics - Control System (8)	-	-	-	-	-	600,000	600,000	-	-	-	-	600,000
Conveyor Rebuilds (4)	-	151,173	75,000	35,000	(40,000)	115,000	80,000	-	120,000	120,000	-	390,000
Tower and Terminal Painting	-	-	30,000	15,950	(14,050)	100,000	84,050	-	-	-	-	115,950
Lighting Array Repairs	-	-	15,000	-	(15,000)	15,000	15,000	15,000	-	-	-	30,000
Engineering/Economic Impact Study	-	-	-	45,052	45,052	20,000	(25,052)	-	-	-	-	65,052
New Comline	15,892	-	-	-	-	-	-	-	-	-	-	-
Total Major Repairs / Replacements	15,892	272,685	200,000	230,324	30,324	1,100,000	869,676	250,000	790,000	175,000	70,000	2,615,324
Capital Outlay												
Vehicle Replacement (9)	-	49,900	35,000	35,000	-	-	(35,000)	35,000	-	-	-	70,000
Equipment Replacement (10)	8,947	25,735	11,000	11,000	-	17,000	6,000	-	-	28,000	10,000	66,000
Gondola Cabins (3)	-	-	110,000	-	(110,000)	260,000	260,000	150,000	150,000	150,000	150,000	860,000
Grip Replacements (13)	-	-	130,000	140,000	10,000	140,000	-	-	-	-	-	280,000
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
Cabin Communications System	675	-	-	-	-	-	-	-	-	-	-	-
AC Drives & Motors (11)	-	-	-	-	-	582,500	582,500	-	-	-	-	582,500
NDT Machine (12)	17,530	-	-	-	-	-	-	-	-	-	-	-
Video Surveillance	-	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	-	43,738	-	-	-	-	-	-	-	-	-	-
Angle Floor Coating - Ramp Replacement	-	-	200,000	175,000	(25,000)	-	(175,000)	-	-	-	-	175,000
Full Time Backup (7)	-	-	-	-	-	1,200,000	1,200,000	-	-	-	-	1,200,000
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	27,151	119,373	521,000	361,000	(160,000)	2,234,500	1,873,500	185,000	150,000	178,000	160,000	3,268,500
Total Major Repairs & Capital Outlay	43,043	392,058	721,000	591,324	(129,676)	3,334,500	2,743,176	435,000	940,000	353,000	230,000	5,883,824

Notes:

- Unbudgeted project in 2015. Cracks found in coupling sections during routine fall 2014 inspections after budgeting period had ended.
- Plan assumes that all 3 ropes will be replaced in 2018 with a downpayment due in 2017.
- Plan assumes gondola cabin refurbishment will begin in 2015 and 10 cabins per year will be refurbished for 6 years - the first 2 years will be offset by grant funding - Federal portion = 88,000 Local portion = 22,000
- Low-speed conveyor rebuilds phase 1 spring 2016, phase 2 spring 2017 - Offset by FTA greant funds - Federal portion = 48,000 Local portion = 27,000 each year.
- Section 1 drive bullwheheel replaced in 2015, section 2 will be replaced in 2016. Return bullwheels in sections 2 and 3 will be replaced in 2017 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2019
- Assumes gearboxes will be rebuilt every 5 years (done in 2011).
- Pending TMVOA input and approval
- Plan assumes control system upgrade in 2016 to be partially offset with grant funding - Amounts TBD
- Plan assumes a Ford F-250 will be replaced in 2015, and a Ford F250 will be replaced in 2017.
- Plan assumes the following equipment will be replaced: 2009 Yamaha VK Snowmobile, 2015: 2008 Suzuki King Quad, 2016
- AC Drives and motors will be replaced spring 2016. Downpayment required in 2015 with balance due after installation in 2016. Offset by Federal / State grant funds - Federal/State portion = \$466,000 Local portion = \$116,500
- Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2024
- Grip rebuilds phase 1 winter 15-16, phase 2 winter 16-17 - Offset by FTA greant funds - Federal portion = 112,000 Local portion = 28,000 each year.

2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Schedule A- Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Employee Costs													
Salaries & Wages, Operations (1)	5%	37,788	46,645	48,200	48,200	-	48,200	-	48,200	48,200	48,200	48,200	289,200
Salaries & Wages, Maintenance (2)		11,507	10,662	13,500	13,500	-	10,000	(3,500)	15,000	10,000	15,500	10,000	74,000
Seasonal Bonus		2,864	3,837	3,900	1,874	(2,026)	1,874	-	1,874	1,874	1,874	1,874	11,244
Payroll Taxes (3)		7,963	9,426	10,089	9,215	(874)	9,239	24	10,008	9,239	10,085	9,239	57,027
Workers Compensation		1,414	5,137	5,881	5,881	-	6,175	294	6,483	6,807	7,148	7,505	39,999
Subtotal, Employee Costs		61,536	75,706	81,570	78,670	(2,900)	75,488	(3,182)	81,566	76,121	82,807	76,819	471,470
Telski Labor (4)	5%	15,289	15,151	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Parts & Supplies		19,938	20,988	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Telski- Dues, Fees, Licenses		1,178	893	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Telski- Contract Labor		1,008	5,493	2,500	7,500	5,000	2,500	(5,000)	2,500	2,500	2,500	2,500	20,000
Telski- Utilities		30,236	32,215	39,376	39,376	-	41,344	1,969	43,412	45,582	47,861	50,254	267,829
Subtotal, Chondola Operations		129,186	150,445	169,056	171,156	2,100	164,943	(6,213)	173,087	169,813	178,779	175,183	1,032,961
Chondola Capital													
Extraordinary Repairs (5)		21,327	12,399	1,708,000	55,000	(1,653,000)	307,000	252,000	78,987	80,594	71,334	71,334	664,249
Total Chondola Expenses		150,512	162,843	1,877,056	226,156	(1,650,900)	471,943	245,787	252,074	250,407	250,113	246,517	1,697,210
TMVOA Chondola Funding													
		150,512	162,843	1,877,056	226,156	(1,650,900)	471,943	245,787	252,074	250,407	250,113	246,517	1,697,210

Notes:

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
3. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
5. Please see attached schedule.

Town of Mountain Village - Mountain Village Metropolitan District
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Debt Service Fund
Summary

		Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Revenues													
Property Taxes		3,426,649	3,536,181	3,477,157	3,477,157	-	3,481,449	4,292	3,481,567	564,301	568,372	562,890	12,135,736
Specific Ownership Taxes		115,031	142,584	80,651	80,651	-	82,264	1,613	83,910	85,588	87,300	89,046	508,759
Interest Income (2.5%)													
Debt Service Funds (Property Taxes)		8,905	9,877	5,200	1,000	(4,200)	-	(1,000)	100	200	300	400	2,000
Debt Service Liquidity Fund		611	612	600	579	(21)	600	21	600	600	600	600	3,579
2001 Gondola Bonds		78	62	60	35	(25)	35	-	35	35	35	35	210
2006A Capitalized Interest		-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund		60	31	150	31	(119)	31	-	160	170	180	190	762
Contributions from Private Sources (Note 1)		203,425	204,425	206,215	206,240	25	207,940	1,700	204,490	201,615	203,165	199,565	1,223,015
Total Revenues		3,754,759	3,893,773	3,770,033	3,765,693	(4,340)	3,772,320	6,626	3,770,862	852,509	859,952	852,726	13,874,061
Bonded Debt service													
General & Administrative		11,750	2,553	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees		-	5,000	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)		103,030	106,291	102,228	102,228	-	102,355	126	102,358	16,590	16,710	16,549	356,791
Bond Issue Costs		-	120,673	-	-	-	-	-	-	-	-	-	-
Interest A		929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal A		2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
Total Bonded Debt Service		3,439,655	4,156,317	3,480,844	3,482,639	1,795	3,479,555	(3,085)	3,480,296	563,315	567,935	562,074	12,135,815
Self Supported Debt Service													
TMVOA & TSG Supported Debt Service													
Interest A		103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal A		100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
General & Administrative Costs		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service		203,425	204,425	207,775	207,775	-	209,475	1,700	206,025	203,150	204,700	201,100	1,232,225
Total Expenditures		3,643,080	4,360,742	3,688,619	3,690,414	1,795	3,689,030	(1,385)	3,686,321	766,465	772,635	763,174	13,368,040
Surplus/(Deficit)		111,679	(466,969)	81,414	75,279	(6,135)	83,290	8,011	84,541	86,043	87,317	89,552	506,022
Other Financing Sources/(Uses)													
Payment to Refunding Bonds Escrow		-	(7,445,847)	-	-	-	-	-	-	-	-	-	-
Bond Premium Proceeds		-	416,396	-	-	-	-	-	-	-	-	-	-
Bond Proceeds		-	7,155,000	-	-	-	-	-	-	-	-	-	-
Transfers From / (To) General Fund		(410,031)	357,416	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)	(509,338)
General Fund - Liquidity Reserve		-	-	(600)	(579)	21	-	579	-	-	-	-	(579)
General Fund - Spec. Own. Taxes		(115,031)	(142,584)	(80,651)	(80,651)	-	(82,264)	(1,613)	(83,910)	(85,588)	(87,300)	(89,046)	(508,759)
Transfers From / (To) Other Funds (2)		(295,000)	500,000	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)		(410,031)	482,965	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)	(509,338)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(298,352)	15,995	163	(5,952)	(6,114)	1,025	6,977	631	455	17	506	(3,316)
Beginning Fund Balance		1,033,003	734,651	750,646	750,646	-	744,695	(5,952)	745,720	746,351	746,807	746,824	
Ending Fund Balance		734,651	750,646	750,809	744,695	(6,114)	745,720	1,025	746,351	746,807	746,824	747,330	

Town of Mountain Village - Mountain Village Metropolitan District
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Debt Service Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Total Tax Supported Bonds Outstanding	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000	
Assessed Valuation for prior year	317,578,890	265,514,910	266,407,970	266,407,970	-	294,538,840	28,130,870	301,538,840	321,538,840	328,538,840	348,538,840	
% Increase over previous year	-0.40%	-16.39%	0.34%	0.34%	0.00%	10.56%	10.56%	2.38%	6.63%	2.18%	6.09%	
% of Bonds Outstanding / Assessed Value	5.78%	5.87%	4.76%	4.84%	0.08%	3.42%	-1.42%	2.36%	2.23%	2.09%	1.89%	
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	-1.232	11.546	1.755	1.730	1.615	

- Notes:**
- 1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
 - 2. 2013 transfer to the capital projects fund for the Sunset Plaza settlement.

Town of Mountain Village - Mountain Village Metropolitan District
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Debt Service Fund
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Bonded Debt Service												
Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Outstanding @ 12/31	-	-	-	-	-	-	-	-	-	-	-	-
Series 2005 Conference Center (Refunding Portion of 1998)												
Interest	152,050	126,250	97,000	97,000	-	66,250	(30,750)	34,000	-	-	-	197,250
Principal	645,000	585,000	615,000	615,000	-	645,000	30,000	680,000	-	-	-	1,940,000
Total Debt Service	797,050	711,250	712,000	712,000	-	711,250	(750)	714,000	-	-	-	2,137,250
Bonds Outstanding @ 12/31	2,525,000	1,940,000	1,325,000	1,325,000	-	680,000	(645,000)	-	-	-	-	-
Series 2014 Heritage Parking												
Interest	-	-	269,616	256,411	13,205	256,825	(414)	256,525	256,225	250,725	245,025	1,521,736
Principal	-	-	-	15,000	(15,000)	15,000	-	15,000	275,000	285,000	285,000	890,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	-	269,616	271,411	(1,795)	271,825	(414)	271,525	531,225	535,725	530,025	2,411,736
Bonds Outstanding @ 12/31	-	7,155,000	6,935,000	7,140,000	(205,000)	7,125,000	15,000	7,110,000	7,155,000	6,870,000	6,585,000	6,585,000
Series 2006A Heritage Parking												
Interest	381,788	373,388	28,800	28,800	-	19,600	(9,200)	10,000	-	-	-	58,400
Principal	210,000	720,000	230,000	230,000	-	240,000	10,000	250,000	-	-	-	720,000
Total Debt Service	591,788	1,093,388	258,800	258,800	-	259,600	(800)	260,000	-	-	-	-
Bonds Outstanding @ 12/31	8,290,000	720,000	490,000	490,000	-	250,000	(240,000)	-	-	-	-	-
Series 2007 Water/Sewer (Refunding 1997)												
Interest	346,988	300,863	244,800	244,800	-	174,825	(69,975)	89,513	-	-	-	509,138
Principal	1,230,000	1,495,000	1,555,000	1,555,000	-	1,625,000	70,000	1,705,000	-	-	-	4,885,000
Total Debt Service	1,576,988	1,795,863	1,799,800	1,799,800	-	1,799,825	25	1,794,513	-	-	-	5,394,138
Bonds Outstanding @ 12/31	6,380,000	4,885,000	3,330,000	3,330,000	-	1,705,000	(1,625,000)	-	-	-	-	-
Series 2009 Conference Center (Refunding 1998)												
Interest	49,050	41,300	32,900	32,900	-	24,200	(8,700)	12,400	-	-	-	69,500
Principal	310,000	280,000	290,000	290,000	-	295,000	5,000	310,000	-	-	-	895,000
Total Debt Service	359,050	321,300	322,900	322,900	-	319,200	(3,700)	322,400	-	-	-	964,500
Bonds Outstanding @ 12/31	1,175,000	895,000	605,000	605,000	-	310,000	(295,000)	-	-	-	-	-
Total Bonded Debt Service												
Interest	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service	3,324,875	3,921,800	3,363,116	3,364,911	1,795	3,361,700	(3,211)	3,362,438	531,225	535,725	530,025	11,686,024
Total Outstanding Bonded Debt	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000	
Self Supported Debt Service												
Series 2001/2011 Gondola (MVOA/TSG Supported)												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
Total MVOA / TSG Supported Debt Service	203,425	204,425	206,275	206,275	-	207,975	1,700	204,525	201,650	203,200	199,600	1,223,225
Bonds Outstanding @ 12/31	2,700,000	2,595,000	2,485,000	2,485,000	-	2,370,000	(115,000)	2,255,000	2,140,000	2,020,000	1,900,000	
Total Self Supported Debt Service												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
Total Self Supported Debt Service	203,425	204,425	206,275	206,275	-	207,975	(1,700)	204,525	201,650	203,200	199,600	1,223,225