RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO, AUTHORIZING THE TOWN TO BYPASS THE LOTTERY PROCESS FOR THE TOWN'S PURCHASE OF CASSIDY **RIDGE UNIT C-201**

RESOLUTION NO. 2017-1214-21

RECITALS:

- A. The Town of Mountain Village (the "Town") has a need to acquire housing of varying varieties for the use and occupancy of its employees.
- **B.** The owners of Cassidy Ridge Unit C-201 (the "Unit") desire to sell the Unit.
- C. The Unit is a deed restricted unit subject to the Town's 2006 Deed Restriction which includes a lottery process to sell to third parties.
- **D.** As the beneficiary and enforcement jurisdiction of the deed restriction, the Town Council may waive administrative provisions of the deed restriction when a compelling reason to do so arises.
- E. Due to the Town's housing needs the Town Council finds that waiving the lottery in order to allow the Town to purchase the Unit is appropriate.

NOW, THEREFORE, BE IT RESOLVED, the Town Council hereby waives the sale by lottery requirement in order to allow the Town of Mountain Village to purchase the Unit. In the event the Town of Mountain Village does not purchase the unit and the owners of the Unit still desire to sell the Unit they may proceed utilizing the lottery sales system.

ADOPTED AND APPROVED by the Town Council of the Town of Mountain Village, Colorado, at a regular meeting held on the 14th day of December, 2017.

> TOWN OF MOUNTAIN VILLAGE, COLORADO, a home rule municipality

ATTEST:

By: Jackie Kennefick, Town Clerk

APPROVED AS TO FØRM:

James Mahoney, Town Attorney