## TOWN OF MOUNTAIN VILLAGE, COLORADO ORDINANCE NO. 2017 -09

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2018 BUDGET YEAR.

## **RECITALS**

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,801,204 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$96,552 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$79,375 and .2737 mills will generate this amount of funds.
- G. The 2017 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$289,947,030.

## NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

- **Section 1.** That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2018 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.
- **Section 2.** That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2018 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.
- **Section 3.** That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .2737 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.
- **Section 4.** The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 16, 2017.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 14th day of December 2017.

This Ordinance shall be effective the 14th day of January, 2018.

## **TOWN OF MOUNTAIN VILLAGE**

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

Bv:

Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 14th day of December 2017.

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

- I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:
- 1. The attached copy of Ordinance No. 2017-9 ("Ordinance") is a true, correct and complete copy thereof.
- 2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 16th, 2017, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Dan Jansen			X	
Natalie Binder	X			
Patrick Berry	X			
Jack Gilbride	X			
Bruce MacIntire	X			

- 3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 22, 2017 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.
- 4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 14, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Dan Jansen	X			
Natalie Binder	X			
Patrick Berry	X			
Jack Gilbride	X			
Bruce MacIntire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this 14<sup>th</sup> day of December, 2017.

Jackie Kennefick, Town Clerk

shake kennefull

(SEAL)